



Income Statement 損益表	(NT\$ mn 新台幣百萬元)		Q2 2020	Q2 2019	% Change	H1 2020	H1 2019	% Change
<b>Operating Revenue 營業收入</b>			<b>47,808</b>	<b>50,108</b>	-4.6%	<b>95,958</b>	<b>101,439</b>	-5.4%
Domestic Fixed Communications Business 國內固定通信			15,691	15,882	-1.2%	30,383	31,635	-4.0%
Local 市內網路			6,149	6,463	-4.9%	12,259	12,878	-4.8%
DLD 長途網路			517	561	-7.8%	1,018	1,106	-8.0%
Broadband 寬頻接取			4,530	4,511	0.4%	9,029	9,006	0.3%
Mobile Communications Business 行動通信			21,101	22,896	-7.8%	43,642	47,377	-7.9%
Mobile Service 行動電話服務			14,011	14,665	-4.5%	28,296	29,386	-3.7%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			6,835	7,970	-14.2%	14,839	17,453	-15.0%
Internet Business 網際網路			7,430	7,356	1.0%	14,942	14,865	0.5%
Data Communications 數據網路			5,356	5,269	1.7%	10,661	10,515	1.4%
International Fixed Communications Business 國際固定通信			2,179	3,051	-28.6%	4,415	5,766	-23.4%
ILD 國際網路			428	1,412	-69.7%	972	2,535	-61.7%
Others 其他			1,407	923	52.4%	2,576	1,796	43.4%
<b>Operating Costs and Expenses 營業成本及費用</b>								
<b>Operating Costs 營業成本</b>			<b>29,801</b>	<b>32,267</b>	-7.6%	<b>60,192</b>	<b>65,748</b>	-8.5%
<b>Operating Expenses 營業費用</b>			<b>7,385</b>	<b>7,532</b>	-2.0%	<b>14,613</b>	<b>14,976</b>	-2.4%
Marketing 行銷			5,275	5,437	-3.0%	10,354	10,789	-4.0%
General & Administrative 管理			1,148	1,141	0.6%	2,361	2,312	2.1%
Research & Development 研究發展			962	954	0.8%	1,898	1,875	1.2%
<b>Other Income and Expenses 其他收益及費損</b>			<b>(11)</b>	<b>(5)</b>	-120.0%	<b>(12)</b>	<b>(9)</b>	-28.5%
<b>Income from Operations 營業利益</b>			<b>10,611</b>	<b>10,304</b>	3.0%	<b>21,141</b>	<b>20,706</b>	2.1%
Operating Profit Margin(%) 營業利益率			22.20%	20.56%		22.03%	20.41%	
<b>EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)</b>			<b>19,369</b>	<b>19,106</b>	1.4%	<b>38,718</b>	<b>38,268</b>	1.2%
EBITDA Margin(%) 攤銷前利潤率			40.52%	38.13%		40.35%	37.72%	
<b>Net Non-Operating Income and Gains (Expenses and Losses)</b>			<b>333</b>	<b>464</b>	-28.2%	<b>454</b>	<b>607</b>	-25.3%
<b>Income before Income Tax</b>			<b>10,944</b>	<b>10,768</b>	1.6%	<b>21,595</b>	<b>21,313</b>	1.3%
<b>Income Tax Expenses</b>			<b>2,090</b>	<b>2,012</b>	3.9%	<b>4,194</b>	<b>4,030</b>	4.1%
<b>Consolidated Net Income</b>			<b>8,854</b>	<b>8,756</b>	1.1%	<b>17,401</b>	<b>17,283</b>	0.7%
Attributable to :								
Stockholders of the Parent			8,574	8,568	0.1%	16,857	16,924	-0.4%
Noncontrolling interest			280	188	48.9%	544	359	51.5%
Net Income Margin(%)			18.52%	17.47%		18.13%	17.04%	
<b>Basic Earnings Per Share (NT\$)</b>			<b>1.10</b>	<b>1.10</b>	-	<b>2.17</b>	<b>2.18</b>	-0.4%
<b>Diluted Earnings Per Share (NT\$)</b>			<b>1.10</b>	<b>1.10</b>	-	<b>2.17</b>	<b>2.18</b>	-0.4%

註：Chunghwa adopted formula "EBITDA = operating income + "D&A".

Cash Flow Statement 現金流量表	(NT\$ mn 新台幣百萬元)		Q2 2020	Q2 2019	% Change	H1 2020	H1 2019	% Change
Net cash provided by operating activities 營業活動之現金流量			<b>13,166</b>	<b>15,954</b>	-17.5%	<b>26,486</b>	<b>29,173</b>	-9.2%
Net cash provided by (used in) investing activities 投資活動之現金流量			<b>(5,707)</b>	<b>(15,662)</b>	63.6%	<b>(55,546)</b>	<b>(18,392)</b>	-202.0%
Net cash provided by (used in) financing activities 籌資活動之現金流量			<b>(4,857)</b>	<b>(982)</b>	-394.6%	<b>14,195</b>	<b>(1,901)</b>	846.7%
Effect of exchange rate changes 匯率影響數			<b>(7)</b>	<b>13</b>	-153.8%	<b>(20)</b>	<b>26</b>	-176.9%
Effect of change on consolidated subsidiaries 合併個體變動影響數			<b>0</b>	<b>0</b>	-	<b>0</b>	<b>0</b>	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加			<b>2,595</b>	<b>(677)</b>	483.3%	<b>(14,885)</b>	<b>8,906</b>	-267.1%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額			16,570	37,228	-55.5%	34,050	27,645	23.2%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額			19,165	36,551	-47.6%	19,165	36,551	-47.6%

Balance Sheet 資產負債表	(NT\$ mn 新台幣百萬元)		6.30.2020	6.30.2019	% Change	3.31.2020	3.31.2019	% Change
<b>Total Assets 資產總計</b>			<b>506,056</b>	<b>489,464</b>	3.4%	<b>499,897</b>	<b>480,032</b>	4.1%
<b>Current Assets: 流動資產</b>			<b>82,216</b>	<b>110,462</b>	-25.6%	<b>75,368</b>	<b>98,232</b>	-23.3%
Cash & Cash Equivalents 現金及約當現金			19,165	36,551	-47.6%	16,570	37,228	-55.5%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			26,735	27,726	-3.6%	23,411	27,543	-15.0%
Inventories 存貨-淨額			18,140	15,257	18.9%	17,775	13,904	27.8%
Others 其他			18,176	30,928	-41.2%	17,612	19,557	-9.9%
<b>Non-Current Assets: 非流動資產</b>			<b>423,840</b>	<b>379,002</b>	11.8%	<b>424,529</b>	<b>381,800</b>	11.2%
PP&E 不動產、廠房及設備淨額			279,608	283,594	-1.4%	279,867	284,681	-1.7%
Investment Property 投資性不動產			8,214	8,272	-0.7%	8,164	8,277	-1.4%
Long-term Investments 長期投資			14,883	10,191	46.0%	14,029	10,310	36.1%
Intangible Assets 無形資產			93,390	48,934	90.8%	94,408	49,934	89.1%
Others 其他			27,745	28,011	-0.9%	28,061	28,598	-1.9%
<b>Total Liabilities 負債合計</b>			<b>136,274</b>	<b>121,218</b>	12.4%	<b>106,301</b>	<b>85,128</b>	24.9%
<b>Current Liabilities: 流動負債</b>			<b>109,449</b>	<b>95,162</b>	15.0%	<b>79,753</b>	<b>59,160</b>	34.8%
Short-term Loans 短期借款			60	95	-36.8%	70	175	-60.0%
Short-term bills payable 應付短期票券			15,990	0	#DIV/0!	19,966	0	#DIV/0!
Current Portion of Long-term Loans 一年內到期之長期借款			0	0	#DIV/0!	0	0	#DIV/0!
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			12,908	15,719	-17.9%	12,229	15,310	-20.1%
Others 其他			80,491	79,348	1.4%	47,488	43,675	8.7%
<b>Non-Current Liabilities 非流動負債</b>			<b>26,825</b>	<b>26,056</b>	3.0%	<b>26,548</b>	<b>25,968</b>	2.2%
Long-term Loans 長期借款			1,600	1,600	0.0%	1,600	1,600	0.0%
Others 其他			25,225	24,456	3.1%	24,948	24,368	2.4%
<b>Equity attributable to stockholders of the parent 歸屬於母公司業主權益</b>			<b>359,703</b>	<b>358,575</b>	0.3%	<b>383,015</b>	<b>384,715</b>	-0.4%
Capital Stock 股本			77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積			171,275	171,256	0.0%	171,274	171,135	0.1%
Retained Earnings 保留盈餘			110,666	109,519	1.0%	134,875	135,697	-0.6%
Others 其他			188	226	-16.8%	(708)	309	-329.1%
<b>Noncontrolling interest 非控制股權</b>			<b>10,079</b>	<b>9,671</b>	4.2%	<b>10,581</b>	<b>10,189</b>	3.8%
<b>Total Loans 借款合計</b>			<b>17,650</b>	<b>1,695</b>	941.3%	<b>21,636</b>	<b>1,775</b>	1118.9%
<b>Net Debt 「借款合計」減「現金及約當現金」</b>			<b>(1,515)</b>	<b>(34,856)</b>	95.7%	<b>5,066</b>	<b>(35,453)</b>	114.3%

Key Ratios	Q2 2020	Q2 2019	% Change	H1 2020	H1 2019	% Change
ROE 股東權益報酬率	9.3%	9.2%	0.1%	9.2%	9.2%	0.0%
ROA 總資產報酬率	7.0%	7.2%	-0.2%	7.1%	7.2%	-0.1%
Total Liabilities/Equity 負債權益比	36.9%	32.9%	3.9%	36.9%	32.9%	3.9%
Net Debt/Equity	-0.4%	-9.5%	9.1%	-4.7%	-9.5%	4.7%



(NT\$ mn 新台幣百萬)

	Q2 2020 (T-IFRSs)	Q2 2019 (T-IFRSs)	% Change	H1 2020 (T-IFRSs)	H1 2019 (T-IFRSs)	% Change
<b>Domestic Fixed Communications Business</b> 國內固定通信	2,201	2,367	-7.0%	4,692	4,741	-1.0%
<b>Mobile Communications Business</b> 行動通信	2,826	2,550	10.8%	3,543	4,186	-15.4%
<b>Internet Business</b> 網際網路	204	214	-4.7%	454	347	30.8%
<b>International Fixed Communications Business</b> 國際固定通信	130	276	-52.9%	278	383	-27.4%
<b>Others</b> 其他 (note 註)	154	416	-63.0%	277	658	-57.9%
<b>Total</b> 合計	5,515	5,823	-5.3%	9,244	10,315	-10.4%
<b>Consolidated Revenue</b> 合併營收	47,808	50,108	-4.6%	95,958	101,439	-5.4%
<b>Capex/Sales</b> 資本支出佔營收比例	11.5%	11.6%		9.6%	10.2%	

**Note :** (Others including 96 million Capex from subsidiaries in Q2 2020) 2020年第2季「其他」資本支出，含子公司之0.96億。  
(Others including 359 million Capex from subsidiaries in Q2 2019) 2019年第2季「其他」資本支出，含子公司之3.59億。  
(Others including 207 million Capex from subsidiaries in H1 2020) 2020年上半年度「其他」資本支出，含子公司之2.07億。  
(Others including 600 million Capex from subsidiaries in H1 2019) 2019年上半年度「其他」資本支出，含子公司之6.00億。