



Figures are prepared in accordance with TIFRSs

Income Statement 損益表		(NT\$ mn 新台幣百萬元)		Q2 2019	Q2 2018	% Change	H1 2019	H1 2018	% Change
Operating Revenue 營業收入				50,108	53,659	-6.6%	101,439	107,291	-5.5%
Domestic Fixed Communications Business 國內固定通信				15,921	16,397	-2.9%	31,709	32,155	-1.4%
Local 市內網路				6,507	7,008	-7.1%	12,966	13,949	-7.0%
DLD 長途網路				561	623	-10.0%	1,106	1,232	-10.2%
Broadband 寬頻接取				4,511	4,588	-1.7%	9,006	9,181	-1.9%
Mobile Communications Business 行動通信				22,896	25,715	-11.0%	47,377	52,536	-9.8%
Mobile Service 行動電話服務				14,665	17,849	-17.8%	29,386	33,929	-13.4%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售				7,970	7,554	5.5%	17,453	18,001	-3.0%
Internet Business 網際網路				7,259	7,145	1.6%	14,677	14,133	3.8%
Data Communications 數據網路				5,263	5,275	-0.2%	10,503	10,541	-0.4%
International Fixed Communications Business 國際固定通信				3,109	3,251	-4.4%	5,880	6,218	-5.4%
ILD 國際網路				1,412	1,687	-16.3%	2,535	3,084	-17.8%
Others 其他				923	1,151	-19.8%	1,796	2,249	-20.1%
Operating Costs and Expenses 營業成本及費用									
Operating Costs 營業成本				32,267	33,193	-2.8%	65,748	67,643	-2.8%
Operating Expenses 營業費用				7,532	8,403	-10.4%	14,976	16,570	-9.6%
Marketing 行銷				5,437	6,322	-14.0%	10,789	12,367	-12.8%
General & Administrative 管理				1,141	1,172	-2.6%	2,312	2,369	-2.4%
Research & Development 研究發展				954	909	5.0%	1,875	1,834	2.2%
Other Income and Expenses 其他收益及費損				(5)	(10)	50.0%	(9)	(81)	88.9%
Income from Operations 營業利益				10,304	12,053	-14.5%	20,706	22,997	-10.0%
Operating Profit Margin(%) 營業利益率				20.56%	22.46%		20.41%	21.43%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)				19,106	20,022	-4.6%	38,268	38,931	-1.7%
EBITDA Margin(%) 攤銷前利潤率				38.13%	37.31%		37.72%	36.29%	
Net Non-Operating Income and Gains (Expenses and Losses)				464	477	-2.7%	607	617	-1.6%
Income before Income Tax				10,768	12,530	-14.1%	21,313	23,614	-9.7%
Income Tax Expenses				2,011	2,467	-18.5%	4,029	4,553	-11.5%
Consolidated Net Income				8,757	10,063	-13.0%	17,284	19,061	-9.3%
Attributable to:									
Stockholders of the Parent				8,569	9,861	-13.1%	16,925	18,589	-9.0%
Noncontrolling interest				188	202	-6.9%	359	472	-23.9%
Net Income Margin(%)				17.48%	18.75%		17.04%	17.77%	
Basic Earnings Per Share (NT\$)				1.10	1.27	-13.1%	2.18	2.40	-9.0%
Diluted Earnings Per Share (NT\$)				1.10	1.27	-13.1%	2.18	2.39	-9.0%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		Q2 2019	Q2 2018	% Change	H1 2019	H1 2018	% Change
Net cash provided by operating activities 營業活動之現金流量				15,959	17,124	-6.8%	29,178	24,448	19.3%
Net cash provided by (used in) investing activities 投資活動之現金流量				(15,644)	(7,297)	-114.4%	(18,374)	(11,934)	-54.0%
Net cash provided by (used in) financing activities 籌資活動之現金流量				(983)	2,504	-139.3%	(1,902)	2,503	-176.0%
Effect of exchange rate changes 匯率影響數				15	(16)	193.8%	28	2	1300.0%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加				(653)	12,315	-105.3%	8,930	15,019	-40.5%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額				37,228	31,529	18.1%	27,645	28,825	-4.1%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額				36,575	43,844	-16.6%	36,575	43,844	-16.6%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		6.30.2019	6.30.2018	% Change	3.31.2019	3.31.2018	% Change
Total Assets 資產總計				489,466	480,278	1.9%	480,032	468,093	2.6%
Current Assets: 流動資產				110,436	106,532	3.7%	98,232	92,070	6.7%
Cash & Cash Equivalents 現金及約當現金				36,575	43,844	-16.6%	37,228	31,529	18.1%
Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項)				27,726	29,255	-5.2%	27,543	30,028	-8.3%
Inventories 存貨-淨額				15,257	11,938	27.8%	13,904	11,080	25.5%
Others 其他				30,878	21,495	43.7%	19,557	19,433	0.6%
Non-Current Assets: 非流動資產				379,030	373,746	1.4%	381,800	376,023	1.5%
PP&E 不動產、廠房及設備淨額				283,594	285,685	-0.7%	284,681	284,977	-0.1%
Investment Property 投資性不動產				8,272	8,043	2.8%	8,277	8,048	2.8%
Long-term Investments 長期投資				10,225	9,611	6.4%	10,310	9,909	4.0%
Intangible Assets 無形資產				48,934	52,805	-7.3%	49,934	53,833	-7.2%
Others 其他				28,005	17,602	59.1%	28,598	19,256	48.5%
Total Liabilities 負債合計				121,293	110,912	9.4%	85,128	72,840	16.9%
Current Liabilities: 流動負債				95,238	93,441	1.9%	59,160	55,613	6.4%
Short-term Loans 短期借款				95	80	18.8%	175	170	2.9%
Current Portion of Long-term Loans 一年內到期之長期借款				0	0	0.0%	0	0	0.0%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)				15,791	17,540	-10.0%	15,310	15,110	1.3%
Others 其他				79,352	75,821	4.7%	43,675	40,333	8.3%
Non-Current Liabilities 非流動負債				26,055	17,471	49.1%	25,968	17,227	50.7%
Long-term Loans 長期借款				1,600	1,600	0.0%	1,600	1,600	0.0%
Others 其他				24,455	15,871	54.1%	24,368	15,627	55.9%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益				358,497	359,926	-0.4%	384,715	386,255	-0.4%
Capital Stock 股本				77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積				171,135	170,831	0.2%	171,135	169,479	1.0%
Retained Earnings 保留盈餘				109,520	111,441	-1.7%	135,697	138,785	-2.2%
Others 其他				268	80	235.0%	309	417	-25.9%
Noncontrolling interest 非控制股權				9,676	9,440	2.5%	10,189	8,998	13.2%
Total Loans 借款合計				1,695	1,680	0.9%	1,775	1,770	0.3%
Net Debt 「借款合計」減「現金及約當現金」				(34,880)	(42,164)	17.3%	(35,453)	(29,759)	-19.1%

Key Ratios		Q2 2019	Q2 2018	% Change	H1 2019	H1 2018	% Change
ROE 股東權益報酬率		9.2%	10.5%	-1.3%	9.2%	10.3%	-1.1%
ROA 總資產報酬率		7.2%	8.5%	-1.3%	7.2%	8.2%	-1.0%
Total Liabilities/Equity 負債權益比		32.9%	30.0%	2.9%	32.9%	30.0%	2.9%
Net Debt/Equity		-9.5%	-11.4%	1.9%	-9.5%	-11.4%	1.9%



(NT\$ mn 新台幣百萬)

	Q2 2019 (T-IFRSs)	Q2 2018 (T-IFRSs)	% Change	H1 2019 (T-IFRSs)	H1 2018 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	2,367	2,673	-11.4%	4,741	4,973	-4.7%
Mobile Communications Business 行動通信	2,550	3,441	-25.9%	4,186	4,481	-6.6%
Internet Business 網際網路	214	384	-44.3%	347	892	-61.1%
International Fixed Communications Business 國際固定通信	276	150	84.0%	383	423	-9.5%
Others 其他 (note 註)	416	176	136.4%	658	445	47.9%
Total 合計	5,823	6,824	-14.7%	10,315	11,214	-8.0%
Consolidated Revenue 合併營收	50,108	53,659	-6.6%	101,439	107,291	-5.5%
Capex/Sales 資本支出佔營收比例	11.6%	12.7%	-8.6%	10.2%	10.5%	-2.7%

Note : (Others including 375 million Capex from subsidiaries in H1 2018) 2018年上半年度「其他」資本支出，含子公司之3.75億。
(Others including 114 million Capex from subsidiaries in Q2 2018) 2018年第2季「其他」資本支出，含子公司之1.14億。
(Others including 600 million Capex from subsidiaries in H1 2019) 2019年上半年度「其他」資本支出，含子公司之6.00億。
(Others including 359 million Capex from subsidiaries in Q2 2019) 2019年第2季「其他」資本支出，含子公司之3.59億。