Figures are	prepared i	n accordance	with TIFRSs

Financial Analysis財務分析資料 Consolidated 合併報表							
Figures are prepared in accorda	ance with TIFRSs						
Income Statement 損益表	(NT\$ mn 新台幣百萬元)	12M 2014	12M 2015	% Change	Q1 2015	Q1 2016	% Change
Constitute December 188		202 200	004 705	0.00/	F0 470	50.044	0.00/
Operating Revenue 營業收入	Domestic Fixed Communications Busines 國內固定通信	226,609 72,063	231,795 72,535	2.3% 0.7%	56,473 17,537	56,944 17,801	0.8% 1.5%
	Local 市內網路	35,599	33,573	-5.7%	8,350	7,960	-4.7%
	DLD 長途網路	3,305	3,117	-5.7%	767	715	-6.8%
	Broadband 寬頻接取	19,116	19,338	1.2%	4,866	4,830	-0.7%
	Mobile Comunications Business 行動通信 Mobile Service 行動電話服務	110,665 77,469	114,878 80,867	3.8% 4.4%	27,998 19,757	28,161 19,955	0.6% 1.0%
	Sales of Mobile Handsets and Datacards 手機及行動網卡銷售	32,454	33,172	2.2%	8,062	7,892	-2.1%
	Internet Business 網際網路	26,554	26,377	-0.7%	6,394	6,697	4.7%
	Data Communications 數據網路	19,897	20,405	2.6%	5,069	5,192	2.4%
	International Fixed Communications Business 國際固定通信 ILD 國際網路	14,756 10,427	14,860 9,649	0.7% -7.5%	3,883 2,682	3,485 2,178	-10.2% -18.8%
	Others 其他	2,571	3,145	22.3%	661	800	21.0%
Operating Costs and Expenses	營業成本及警用						
Operating Costs 營業成本	Operating Costs 營業成本	148,380	148,126	-0.2%	36,696	35,106	-4.3%
Operating Expenses 營業費用	Marketing 行銷	26,145	25,071	-4.1%	5,983	5,996	0.2%
	General & Administrative 管理	4,414	4,514	1.9%	1,145	1,150	0.4%
	Research & Development 研究發展	3,504	3,617	3.2%	835	902	8.0%
Other Income and Expenses 其他收益及費損		631	(105)	-116.6%	(29)	(6)	79.3%
Income from Operations 營業利益		44,797	50,362	12.4%	11,785	13,784	17.0%
EDITO 사이는 회사로 노르고등의	Operating Profit Margin(%) 營業利益率	19.77%	21.73%		20.87%	24.21%	
EBITDA 利息、稅項、折舊及攤銷		78,917	83,809	6.2%	20,338	21,916	7.8%
Net Non-Operating Income and 0	EBITDA Margin(%) 攤銷前利潤率	34.83%	36.16%	0.00/	36.01%	38.49%	00.40/
• •	Sams (Expenses and Eosses)	1,757	1,606	-8.6%	738	494	-33.1%
Income before Income Tax		46,554	51,968	11.7%	12,523	14,278	14.0%
Income Tax Expenses		7,393	8,304	12.4%	1,955	2,357	20.6%
Consolidated Net Income		39,161	43,664		10,568	11,921	
Attributable to : Stockholders of the Parent		38,612	42,806	10.9%	10,418	11,662	11.9%
Noncontrolling interest		549	858	56.2%	150	259	72.7%
	Net Income Margin(%)	17.28%	18.84%		18.71%	20.93%	
Basic Earnings Per Share (NT\$)		4.98 4.97	5.52 5.50	10.9% 10.9%	1.34 1.34	1.50 1.50	11.9% 11.9%
Diluted Earnings Per Share (NT\$	9)	4.31	3.30	10.976	1.34	1.50	11.970
Chunghwa adopted formula "EBIT	DA aparating income : "D9A"						
g	DA = operating income + D&A .						
Cash Flow Statement 現金流量表		12M 2014	12M 2015	% Change	Q1 2015	Q1 2016	% Change
	· · · · · · · · · · · · · · · · · · ·	12M 2014 71,380	12M 2015 76,325	% Change 6.9%	Q1 2015 11,785	Q1 2016 6,490	% Change
Cash Flow Statement 現金流量素 Net cash provided by operating ac Net cash provided by (used in) inv	tivities 營業活動之現金流量 esting activities 投資活動之現金流量	71,380 (27,377)	76,325 (30,453)	6.9% -11.2%	11,785 (4,452)	6,490 (3,094)	-44.9% 30.5%
Cash Flow Statement 現金流量素 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin	(NT\$ mn 新台幣百萬元) tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 籌資活動之現金流量	71,380 (27,377) (35,116)	76,325 (30,453) (39,186)	6.9% -11.2% -11.6%	11,785 (4,452) (59)	6,490 (3,094) 892	-44.9% 30.5% 1611.9%
Cash Flow Statement 現金流量才 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 ancing activities 籌資活動之現金流量	71,380 (27,377)	76,325 (30,453)	6.9% -11.2%	11,785 (4,452)	6,490 (3,094)	-44.9% 30.5%
Cash Flow Statement 現金流量表 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash ar	(NT\$ mn 新台幣百萬元) tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 籌資活動之現金流量	71,380 (27,377) (35,116) 88	76,325 (30,453) (39,186) 25	6.9% -11.2% -11.6% -71.6%	11,785 (4,452) (59) (33)	6,490 (3,094) 892 (14)	-44.9% 30.5% 1611.9% 57.6%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 籌資活動之現金流量 重率影響數 nd cash equivalents 現金及約當現金淨增加	71,380 (27,377) (35,116) 88 8,975	76,325 (30,453) (39,186) 25 6,711	6.9% -11.2% -11.6% -71.6% -25.2%	11,785 (4,452) (59) (33) 7,241	6,490 (3,094) 892 (14) 4,274	-44.9% 30.5% 1611.9% 57.6% -41.0%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 赛資活動之現金流量 值率影響數 dd cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額	71,380 (27,377) (35,116) 88 8,975 14,585	76,325 (30,453) (39,186) 25 6,711 23,560 30,271	6.9% -11.2% -11.6% -71.6% -25.2% 61.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801	6,490 (3,094) 892 (14) 4,274 30,271 34,545	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2%
Cash Flow Statement 現金流量才 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) ifin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the	tivities 營業活動之現金流量 esting activities 勝資活動之現金流量 ancing activities 投資活動之現金流量 are we	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表	tivities 營業活動之現金流量 esting activities 勝資活動之現金流量 ancing activities 投資活動之現金流量 are we	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% % Change
Cash Flow Statement 現金流量才 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) ifin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the	tivities 營業活動之現金流量 esting activities 勝資活動之現金流量 ancing activities 投資活動之現金流量 are we	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 ancing activities 籌資活動之現金流量 重率影響數 mad cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12,31,2014 446,704 69,412	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% *Change 1.4% 9.8%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% % Change
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表	tivities 營業活動之現金流量 esting activities 務實活動之現金流量 ancing activities 教育活動之現金流量 ancing activities 籌資活動之現金流量 重率影響數 nd cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期不現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨-淨額	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% % Change 1.4% 9.8% 28.5% 2.5% 2.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877	6,490 (3,994) 892 (14) 4,274 30,271 34,545 3.31,2016 456,281 83,649 34,545 27,908 6,911	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% Change
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 ancing activities 籌資活動之現金流量 框率影響數 nd cash equivalents 現金及約當現金幹增加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項)	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12,31,2014 446,704 69,412 23,560 26,309	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% *Change 1.4% 9.8% 28.5% 2.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% *Change 0.8% 4.9% 12.2% 0.9%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 ancing activities 籌資活動之現金流量 重率影響數 nd cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨-淨額 Others 其他	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% 2.5% 23.7% -18.1%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% -0.6% -0.1%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 庫率影響數 nd cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨淨額 Others 其他 PP&E 不動產、廠房及設備淨額	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12,31,2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399	6.9% -11.2% -11.6% -71.6% -71.66% 61.5% 62.5% 62.5% % Change 1.4% 9.8% 28.5% 23.7% -18.1% -0.1% -2.1%	11,785 (4,452) (59) (33) 7,241 2,360 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630	-44.9% 30.5% 1611.9% 57.6% -41.0% 12.2% *Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產	tivities 營業活動之現金流量 esting activities 赞賞活動之現金流量 ancing activities 赞賞活動之現金流量 ancing activities 籌資活動之現金流量 重率影響數 ind cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期初現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及輕軟(含應收關係人款項) Inventories 存貨:淨額 Others 其他 PP&E 不動產、嚴房及設備淨額 Investment Property 投資性不動產	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902	6.9% -11.2% -11.6% -71.6% -75.2% 61.5% % Change 1.4% 9.8% 28.5% 2.5% 23.7% -18.1% -2.1% 3.7%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,878 298,417 7,670	6,490 (3,994) 892 (14) 4,274 30,271 34,545 3.31,2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 庫率影響數 nd cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨淨額 Others 其他 PP&E 不動產、廠房及設備淨額	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12,31,2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399	6.9% -11.2% -11.6% -71.6% -71.66% 61.5% 62.5% 62.5% % Change 1.4% 9.8% 28.5% 23.7% -18.1% -0.1% -2.1%	11,785 (4,452) (59) (33) 7,241 2,360 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630	-44.9% 30.5% 1611.9% 57.6% -41.0% 12.2% *Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 重率影響數 md cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期不現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% 23.7% -18.1% -0.1% -2.19% 3.7% -18.6%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,991 14,286 372,632 291,630 7,897 9,893	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% -0.6% -0.1% -2.3% 3.0% -29.1%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 直率影響數 nd cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨,淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-tem Investments 長期投資 Intangible Assets 無於資產	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12,31,2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447	6.9% -11.2% -11.6% -71.6% -71.66% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% -2.5% 23.7% -18.1% -0.1% -2.1% 3.7% -18.6% 17.8%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,883 49,703	-44.9% 30.5% 1611.9% 57.6% -41.0% 12.2% *Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0%
Cash Flow Statement 現金流量者 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 直率影響數 nd cash equivalents 現金及約當現金淨增加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨,淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-tem Investments 長期投資 Intangible Assets 無於資產	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270	6.9% -11.2% -11.2% -71.6% -71.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% -2.5% -2.5% -2.1% -3.1% -18.6% 17.8% -3.1%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,991 14,286 372,632 291,630 7,887 9,893 49,703 13,509	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1%
Cash Flow Statement 現金流量表 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 跨資活動之現金流量 重率影響數 ind cash equivalents 現金及約當現金幹增加 beginning of period 期初現金及約當現金餘額 end of period 期初現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨:淨額 Others 其他 PP&E 不動產、嚴房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% -2.5% 23.7% -18.1% -0.1% -2.19% 3.7% -18.8% 3.1% 2.4%	11,785 (4,452) (59) (33) 7,241 3,31,2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 560	6,490 (3,094) 892 (14) 4,274 30,271 34,545 331,2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,887 9,893 49,703 13,509 69,274 54,101 70	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1% -4.0%
Cash Flow Statement 現金流量表 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	(NT\$ mn 新台幣百萬元) tivities 營業活動之現金流量 esting activities 教育活動之現金流量 inactivities 教育活動之現金流量 inactivities 等資活動之現金流量 inactivities 等資活動之現金流量 inactivities 等資活動之現金流量 inactivities 等資活動之現金流量 inactivities 現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨・淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 0	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8	6.9% -11.2% -11.6% -71.6% -71.6% -25.2% 61.5% **Change 1.4% 9.8% 28.5% 2.5% 23.7% -18.1% -0.1% 3.7% -18.6% 3.1% -2.4% -0.6% -80.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 0	6,490 (3,094) 892 (14) 4,274 30,271 34,545 331,2016 456,281 83,649 34,545 27,908 6,911 14,263 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 4.0% 18.0% 25.1% -4.0% 1.0% -87.5%
Cash Flow Statement 現金流量表 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 接資活動之現金流量 are wife wife particular activities 等資活動之現金流量 ex wife wife particular activities 等資活動之現金流量 ex wife wife particular activities 等資活動之現金流量 ex wife wife particular activities 等資 ex wife wife particular activities 等數 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨・淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 618,927	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912	6.9% -11.2% -11.28 -11.6% -71.6% -25.29 61.59 % Change 1.4% 9.8% 28.59 2.59 23.79 -18.19 -0.19 -2.19 3.71 -3.19 -0.69 -0.69 -0.69 -0.69	11,785 (4,452) (59) (33) 7,241 2,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 0 0	6,490 (3,094) 892 (14) 4,274 30,271 34,545 33,12016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4 13,968	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1% -4.0% -87.5%
Cash Flow Statement 現金流量表 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	(NT\$ mn 新台幣百萬元) tivities 營業活動之現金流量 esting activities 教育活動之現金流量 inactivities 教育活動之現金流量 inactivities 等資活動之現金流量 inactivities 等資活動之現金流量 inactivities 等資活動之現金流量 inactivities 等資活動之現金流量 inactivities 現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨・淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 0	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8	6.9% -11.2% -11.6% -71.6% -71.6% -25.2% 61.5% **Change 1.4% 9.8% 28.5% 2.5% 23.7% -18.1% -0.1% 3.7% -18.6% 3.1% -2.4% -0.6% -80.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 0	6,490 (3,094) 892 (14) 4,274 30,271 34,545 331,2016 456,281 83,649 34,545 27,908 6,911 14,263 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 4.0% 18.0% 25.1% -4.0% 1.0% -87.5%
Cash Flow Statement 現金流量表 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash an Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 ancing activities 第資活動之現金流量 重率影響數 md cash equivalents 現金及約當現金除額 end of period 期初現金及約當現金除額 end of period 期末現金及約當現金除額 end of period 期末現金及約當現金除額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨・淨額 Others 其他 PP&E 不動産、廠房及設備淨額 Investment Property 投債性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% 28.5% -18.1% -0.1% -2.19% 3.7% -18.18 -0.6% -80.5% -10.6% -5.3% 12.2%	11,785 (4,452) (59) (33) 7,241 2,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 560 0 15,131 37,869 18,575	6,490 (3,094) 892 (14) 4,274 30,271 34,545 33,1,2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1% -4.0% 1.0% -87.5% -7.7% 5.8% -18.3%
Cash Flow Statement 現金流量地 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Action to the cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 tarwing activities 籌資活動之現金流量 tarwing activities 籌資 tarwing activities 第宣活動之現金及約當現金餘額 end of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265 1,900	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496 20,486 1,742	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% 2.5% 2.5% 23.7% -18.1% -0.1% -2.1% 3.7% -18.6% -8.6% -8.0.5% -10.6% 5.3%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 60 15,131 37,869 18,575 1,850	6,490 (3,094) 892 (14) 4,274 30,271 34,545 33,1,2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173 1,646	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% 29.1% 18.0% 25.1% -4.0% 1.0% -87.5% 5.8% -18.3% -11.0%
Cash Flow Statement 現金流量地 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Action to the cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 ancing activities 第資活動之現金流量 重率影響數 md cash equivalents 現金及約當現金除額 end of period 期初現金及約當現金除額 end of period 期末現金及約當現金除額 end of period 期末現金及約當現金除額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨・淨額 Others 其他 PP&E 不動産、廠房及設備淨額 Investment Property 投債性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% 28.5% -18.1% -0.1% -2.19% 3.7% -18.18 -0.6% -80.5% -10.6% -5.3% 12.2%	11,785 (4,452) (59) (33) 7,241 2,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 560 0 15,131 37,869 18,575	6,490 (3,094) 892 (14) 4,274 30,271 34,545 33,1,2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1% -4.0% 1.0% -87.5% -7.7% 5.8% -18.3%
Cash Flow Statement 現金流量場 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產		71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265 1,900 16,365	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496 20,486 1,742 18,744	6.9% -11.2% -11.2% -11.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% 28.5% -1.8.1% -0.1% -2.19% 3.7% -18.6% 17.8% 3.1% -0.6% -0.6% -0.53% -10.6% 5.3% 12.2% -8.3% 14.5%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,870 13,963 42,129 10,799 72,135 53,560 0 15,131 37,869 18,575 1,850 16,725	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,883 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173 1,646 13,527	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1% -1.0% -87.5% 5.8% -11.0% -19.1%
Cash Flow Statement 現金流量場 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 tarwing activities 籌資活動之現金流量 tarwing activities 籌資 tarwing activities 第宣活動之現金及約當現金餘額 end of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265 1,900	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496 20,486 1,742	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% 2.5% 2.5% 23.7% -18.1% -0.1% -2.1% 3.7% -18.6% -8.6% -8.0.5% -10.6% 5.3%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 60 15,131 37,869 18,575 1,850	6,490 (3,094) 892 (14) 4,274 30,271 34,545 33,1,2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173 1,646	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% 29.1% 18.0% 25.1% -4.0% 1.0% -87.5% 5.8% -18.3% -11.0%
Cash Flow Statement 現金流量場 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 投資活動之現金流量 ancing activities 第資活動之現金流量 重率影響數 nd cash equivalents 現金及約當現金餘額 end of period 期初現金及約當現金餘額 end of period 期不現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨・淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 (他 Long-term Loans 長期借款 Others 其他	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265 1,900 16,365 1,900 16,365	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496 20,486 1,742 18,744 368,740	6.9% -11.2% -11.6% -71.6% -25.2% 61.5% 28.5% % Change 1.4% 9.8% 28.5% -2.5% 23.7% -18.1% -0.1% -2.1% 3.7% -18.6% -8.6% -6.6% -5.3% 12.2% -8.3% 14.5% -1.2%	11,785 (4,452) (59) (33) 7,241 23,560 30,801 3.31.2015 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 60 15,131 37,869 18,575 1,850 16,725 375,300	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,883 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173 1,646 13,527 380,671	-44.9% 30.5% 1611.9% 57.6% -41.0% 28.5% 12.2% **Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1% -4.0% 1.0% -87.5% 5.8% -18.3% -11.0% -19.1% 1.4%
Cash Flow Statement 現金流量場 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fin Effect of exchange rate changes in Net increase (decrease) in cash at Cash and cash equivalents at the Cash and cash equivalents at the Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 投資活動之現金流量 ancing activities 接資活動之現金流量 車率影響数 nd cash equivalents 現金及約當現金淨増加 beginning of period 期初現金及約當現金餘額 end of period 期末現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存货-淨額 Others 其他 PP&E 不動産、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 (使 Long-term Loans 長期借款 Others 其他 ers of the parent 阿屬於母公可樂主權益 Capital Stock 股本	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12.31.2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 0 18,927 39,409 18,265 1,900 16,365 364,454 77,574	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496 20,486 1,742 18,744 368,740 77,574	6.9% -11.2% -11.6% -71.6% -71.66% -71.68 -71.69% -71.69% -71.69% -71.69% -71.69% -71.69% -71.69% -71.69% -71.69% -71.69% -71.78% -71.7	11,785 (4,452) (59) (33) 7,241 2,560 30,801 452,696 79,718 30,801 27,666 6,877 14,374 372,978 298,417 7,670 13,963 42,129 10,799 72,135 53,560 0 15,131 37,869 18,575 1,850 16,725 375,300 77,574	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,883 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173 1,646 13,527 380,671 77,574	-44.9% 30.5% 1611.9% 57.6% -41.0% 57.6% 12.2% Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% 29.1% 18.0% 25.1% -4.0% 1.0% -87.5% -7.7% 5.8% -18.3% -11.0% -19.1% 1.4% 0.0%
Cash Flow Statement 現金流量場 Net cash provided by operating ac Net cash provided by (used in) inv Net cash provided by (used in) fine Effect of exchange rate changes in Net increase (decrease) in cash and Cash and cash equivalents at the Cash and cash equivalents at the Cash and cash equivalents at the Cash and cash exclusive states and cash experience. Balance Sheet 資產負債表 Total Assets 資產總計 Current Assets: 派動資產 Non-Current Assets: 非流動資產	tivities 營業活動之現金流量 esting activities 跨資活動之現金流量 ancing activities 跨資活動之現金流量 ancing activities 跨資活動之現金流量 重率影響数 nd cash equivalents 現金及約當現金餘額 nd cash equivalents 現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金餘額 (NT\$ mn 新台幣百萬元) Cash & Cash Equivalents 現金及約當現金 Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項) Inventories 存貨・淨額 Others 其他 PP&E 不動産、廠房及設備淨額 Investment Property 投資性不動産 Long-term Investments 長期投資 Intangible Assets 無形資産 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 (他) Long-term Loans 長期借款 Others 其他 (他) Cong-term Loans 長期借款 Others 其他 (他) Cong-term Loans 長期借款 Others 其他 (他) Cong-term Loans 長期借款 Others 其他 (本) Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公債	71,380 (27,377) (35,116) 88 8,975 14,585 23,560 12,31,2014 446,704 69,412 23,560 26,309 7,097 12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 0 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048	76,325 (30,453) (39,186) 25 6,711 23,560 30,271 12.31.2015 453,021 76,207 30,271 26,968 8,780 10,188 376,814 296,399 7,902 10,796 50,447 11,270 79,012 58,526 110 8 16,912 41,496 20,486 1,742 18,744 368,740 77,574 168,096	6,9% -11.2% -11.6% -71.6% -71.66 -71.69 -71.	11,785 (4,452) (33) 7,241 (33) 7,241 (3,08) 452,696 79,718 (30,801) 27,666 (6,877 14,374 372,978 298,417 7,670 13,963 42,123 10,799 72,135 53,560 0 15,131 37,869 18,575 1,850 16,725 375,300 77,574 168,074	6,490 (3,094) 892 (14) 4,274 30,271 34,545 3.31.2016 456,281 83,649 34,545 27,908 6,911 14,286 372,632 291,630 7,897 9,893 49,703 13,509 69,274 54,101 70 4 13,968 40,059 15,173 1,646 13,527 380,671 77,574 168,543	-44.9% 30.5% 1611.9% 57.6% -41.0% 57.6% 12.2% Change 0.8% 4.9% 12.2% 0.9% 0.5% -0.6% -0.1% -2.3% 3.0% -29.1% 18.0% 25.1% -4.0% 1.0% -87.5% -18.3% -11.0% -19.1% 1.4% 0.0% 0.3%

Total Loans 借款合計	2,464	1,860	-24.5%	2,410	1,720	-28.6%
Net Debt「借款合計」減「現金及約當現金」	(21,096)	(28,411)	-34.7%	(28,391)	(32,825)	-15.6%
Key Ratios	12M 2014	12M 2015	% Change	Q1 2015	Q1 2016	% Change
ROE 股東權益報酬率	10.7%	11.7%	10.2%	11.3%	12.5%	11.2%
ROA 總資產報酬率	8.8%	9.7%	10.0%	9.3%	10.5%	12.4%
Total Liabilities/Equity 負債權益比	20.9%	21.1%	1.2%	19.0%	17.9%	-5.6%
Net Debt/Equity	-5.7%	-7.6%	-33.1%	-7.5%	-8.5%	-13.7%

Noncontrolling interest 非控制股權

6,336

20.4%

5,269

5,085

3.6%

5,261

Chunghwa Telecom Capex Analysis 資本支出 Consolidated 合併報表



(NT\$ mn 新台幣百萬)

(141411111利口带白禹)						
	12M 2014	12M 2015	% Change	Q1 2015	Q1 2016	% Change
Domestic Fixed Communications Business 國內固定通信	16,165	10.196	-36.9%	2.899	1.476	-49.1%
Domestic Fixed Communications Dusiness 國內固定通信	10,103	10,190	-30.976	2,099	1,470	-49.170
Mobile Comminications Business 行動通信	9,619	8,596	-10.6%	1,589	1,008	-36.6%
Internet Business 網際網路	4,425	4,795	8.4%	894	734	-17.9%
International Fixed Communications Business 國際固定通信	1,458	968	-33.6%	82	105	28.0%
Others 其他 (note 註)	892	529	-40.7%	68	62	-8.8%
Total 合計	32,559	25,084	-23.0%	5,532	3,385	-38.8%
Consolidated Revenue 合併營收	226,609	231,795	2.3%	56,473	56,944	0.8%
Capex/Sales 資本支出佔營收比例	14.4%	10.8%	-24.7%	9.8%	5.9%	-39.3%

Note: (Others including 590 million Capex from subsidiaries in 2014) 2014年「其他」資本支出,含子公司之5.90億。 (Others including 246 million Capex from subsidiaries in 2015) 2015年「其他」資本支出,含子公司之2.46億。 (Others including 50 million Capex from subsidiaries in Q12015) 2015年第1季「其他」資本支出,含子公司之0.50億。 (Others including 59 million Capex from subsidiaries in Q1 2016) 2016年第1季「其他」資本支出,含子公司之0.59億。