



Figures for the second quarter and first half in 2014 are un-reviewed. 2014年第2季及上半年為自結數。

Income Statement 損益表 (NT\$ mn 新台幣百萬元)		Q3 2013 (T-IFRSs)	Q3 2014 (T-IFRSs)	% Change	9M 2013 (T-IFRSs)	9M 2014 (T-IFRSs)	% Change
<b>Operating Revenue 營業收入</b>		<b>56,723</b>	<b>56,140</b>	-1.0%	<b>169,178</b>	<b>166,974</b>	-1.3%
Domestic Fixed Communications Business 國內固定通信		17,972	18,080	0.6%	54,206	52,464	-3.2%
Local 市內網路		9,583	8,982	-6.3%	28,587	26,884	-6.0%
DLD 長途網路		869	842	-3.1%	2,610	2,498	-4.3%
Broadband 寬頻接取		4,770	4,762	-0.2%	14,279	14,281	0.0%
Mobile Communications Business 行動通信		27,527	26,473	-3.8%	82,300	81,761	-0.7%
Mobile Service 行動電話服務		19,590	19,597	0.0%	57,328	57,715	0.7%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		7,736	6,693	-13.5%	24,401	23,470	-3.8%
Internet Business 網際網路		6,729	6,876	2.2%	18,938	19,305	1.9%
HiNet Services HiNet上網		4,275	4,306	0.7%	12,886	12,908	0.2%
International Fixed Communications Business 國際固定通信		3,965	3,839	-3.2%	11,806	11,563	-2.1%
ILD 國際網路		2,851	2,623	-8.0%	8,539	8,098	-5.2%
Others 其他		530	872	64.5%	1,928	1,881	-2.4%
<b>Operating Costs and Expenses 營業成本及費用</b>		<b>44,124</b>	<b>44,963</b>	1.9%	<b>132,667</b>	<b>131,552</b>	-0.8%
<b>Operating Costs 營業成本</b>	Operating Costs 營業成本	<b>35,789</b>	<b>36,278</b>	1.4%	<b>108,519</b>	<b>106,315</b>	-2.0%
<b>Operating Expenses 營業費用</b>	Marketing 行銷	6,374	6,805	6.8%	18,324	19,400	5.9%
	General & Administrative 管理	1,039	1,054	1.4%	3,099	3,221	3.9%
	Research & Development 研發發展	922	826	-10.4%	2,725	2,616	-4.0%
<b>Other Income and Expenses 其他收益及費損</b>		<b>(12)</b>	<b>(15)</b>	25.0%	<b>(42)</b>	<b>(34)</b>	-19.0%
<b>Income from Operations 營業利益</b>		<b>12,587</b>	<b>11,163</b>	-11.3%	<b>36,469</b>	<b>35,388</b>	-3.0%
	Operating Profit Margin(%) 營業利益率	22.19%	19.88%	-10.4%	21.56%	21.19%	-1.7%
<b>EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)</b>		<b>20,626</b>	<b>19,758</b>	-4.2%	<b>60,477</b>	<b>60,877</b>	0.7%
	EBITDA Margin(%) 攤銷前利潤率	36.36%	35.19%	-3.2%	35.75%	36.46%	2.0%
<b>Net Non-Operating Income and Gains (Expenses and Losses)</b>		<b>484</b>	<b>515</b>	6.4%	<b>1,205</b>	<b>1,420</b>	17.8%
<b>Income before Income Tax</b>		<b>13,071</b>	<b>11,678</b>	-10.7%	<b>37,674</b>	<b>36,808</b>	-2.3%
<b>Income Tax Expenses</b>		<b>2,178</b>	<b>1,883</b>	-13.5%	<b>6,280</b>	<b>5,931</b>	-5.6%
<b>Consolidated Net Income</b>		<b>10,893</b>	<b>9,795</b>	-10.1%	<b>31,394</b>	<b>30,877</b>	-1.6%
Attributable to :							
Stockholders of the Parent		10,648	9,729	-8.8%	30,485	30,547	0.3%
Noncontrolling interest		245	66	-73.1%	909	330	-63.7%
	Net Income Margin(%)	19.20%	17.45%	-9.1%	18.56%	18.49%	-0.3%
<b>Basic Earnings Per Share (NT\$)</b>		<b>1.37</b>	<b>1.25</b>	-8.8%	<b>3.93</b>	<b>3.94</b>	0.3%
<b>Diluted Earnings Per Share (NT\$)</b>		<b>1.37</b>	<b>1.25</b>	-8.8%	<b>3.92</b>	<b>3.94</b>	0.5%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表 (NT\$ mn 新台幣百萬元)		Q3 2013 (T-IFRSs)	Q3 2014 (T-IFRSs)	% Change	9M 2013 (T-IFRSs)	9M 2014 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量		17,104	18,154	6.1%	45,004	42,187	-6.3%
Net cash provided by (used in) investing activities 投資活動之現金流量		139	(6,506)	-4780.6%	618	(18,067)	-3023.5%
Net cash provided by (used in) financing activities 籌資活動之現金流量		(41,409)	(31,679)	23.5%	(41,833)	(30,564)	26.9%
Effect of exchange rate changes 匯率影響數		(72)	(11)	84.7%	23	(42)	-282.6%
Effect of change on consolidated subsidiaries 合併個體變動影響數		0	0		0	0	0.0%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		(24,238)	(20,042)	17.3%	3,812	(6,486)	-270.1%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		58,988	28,141	-52.3%	30,938	14,585	-52.9%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		34,750	8,099	-76.7%	34,750	8,099	-76.7%

Balance Sheet 資產負債表 (NT\$ mn 新台幣百萬元)		12.31.2012 (T-IFRSs)	12.31.2013 (T-IFRSs)	% Change	9.30.2013 (T-IFRSs)	9.30.2014 (T-IFRSs)	% Change
<b>Total Assets 資產總計</b>		<b>440,109</b>	<b>441,185</b>	0.2%	<b>422,954</b>	<b>434,836</b>	2.8%
<b>Current Assets: 流動資產</b>		<b>99,946</b>	<b>60,513</b>	-39.5%	<b>85,771</b>	<b>62,057</b>	-27.6%
Cash & Cash Equivalents 現金及約當現金		30,938	14,585	-52.9%	34,750	8,099	-76.7%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係)		24,399	22,970	-5.9%	24,393	26,196	7.4%
Inventories 存貨-淨額		7,196	7,848	9.1%	8,087	8,745	8.1%
Others 其他		37,413	15,110	-59.6%	18,541	19,017	2.6%
<b>Non-Current Assets: 非流動資產</b>		<b>340,162</b>	<b>380,672</b>	11.9%	<b>337,183</b>	<b>372,779</b>	10.6%
PP&E 不動產、廠房及設備淨額		297,342	302,714	1.8%	296,811	298,182	0.5%
Investment Property 投資性不動產		7,789	8,018	2.9%	7,776	8,006	3.0%
Long-term Investments 長期投資		19,783	15,534	-21.5%	16,787	12,631	-24.8%
Intangible Assets 無形資產		5,782	44,399	667.9%	5,362	43,251	706.6%
Others 其他		9,466	10,007	5.7%	10,447	10,709	2.5%
<b>Total Liabilities 負債合計</b>		<b>72,780</b>	<b>75,841</b>	4.2%	<b>66,897</b>	<b>74,509</b>	11.4%
<b>Current Liabilities: 流動負債</b>		<b>55,907</b>	<b>58,827</b>	5.2%	<b>50,218</b>	<b>58,192</b>	15.9%
Short-term Loans 短期借款		111	254	128.8%	1,075	5,015	366.5%
Current Portion of Long-term Loans 一年內到期之長期借款		8	300	3650.0%	0	1,650	#DIV/0!
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人非)		16,146	14,351	-11.1%	12,842	16,354	27.3%
Others 其他		39,642	43,922	10.8%	36,301	35,173	-3.1%
<b>Non-Current Liabilities 非流動負債</b>		<b>16,873</b>	<b>17,014</b>	0.8%	<b>16,679</b>	<b>16,317</b>	-2.2%
Long-term Loans 長期借款		2,050	1,400	-31.7%	1,700	348	-79.5%
Others 其他		14,823	15,614	5.3%	14,979	15,969	6.6%
<b>Equity attributable to stockholders of the parent 歸屬於母公司業主權益</b>		<b>362,887</b>	<b>360,290</b>	-0.7%	<b>351,429</b>	<b>355,504</b>	1.2%
Capital Stock 股本		77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積		190,163	184,620	-2.9%	184,580	168,045	-9.0%
Retained Earnings 保留盈餘		94,989	98,240	3.4%	89,520	110,261	23.2%
Others 其他		161	(144)	-189.4%	(245)	(376)	53.5%
<b>Noncontrolling interest 非控制股權</b>		<b>5,194</b>	<b>5,054</b>	-2.7%	<b>4,628</b>	<b>4,823</b>	4.2%
<b>Total Loans 借款合計</b>		<b>2,169</b>	<b>1,954</b>	-9.9%	<b>2,775</b>	<b>7,013</b>	152.7%
<b>Net Debt 「借款合計」減「現金及約當現金」</b>		<b>(28,769)</b>	<b>(12,631)</b>	56.1%	<b>(31,975)</b>	<b>(1,086)</b>	-96.6%

Key Ratios		Q3 2013 (T-IFRSs)	Q3 2014 (T-IFRSs)	% Change	9M 2013 (T-IFRSs)	9M 2014 (T-IFRSs)	% Change
ROE 股東權益報酬率		12.4%	11.0%	-11.3%	11.6%	11.3%	-1.9%
ROA 總資產報酬率		9.9%	8.8%	-11.4%	9.7%	9.4%	-3.1%
Total Liabilities/Equity 負債權益比		18.8%	20.7%	10.1%	18.8%	20.7%	10.1%
Net Debt/Equity 總債務對特定人公開		-9.0%	-0.3%	96.6%	-9.0%	-0.3%	96.6%



(NT\$ mn 新台幣百萬)

	Q3 2013 (T-IFRSs)	Q3 2014 (T-IFRSs)	% Change	9M 2013 (T-IFRSs)	9M 2014 (T-IFRSs)	% Change
<b>Domestic Fixed Communications Business</b> 國內固定通信	5,133	3,768	-26.6%	13,244	10,683	-19.3%
<b>Mobile Communications Business</b> 行動通信	985	2,670	171.1%	5,883	6,142	4.4%
<b>Internet Business</b> 網際網路	1,075	888	-17.4%	2,763	2,398	-13.2%
<b>International Fixed Communications Business</b> 國際固定通信	423	455	7.6%	1,087	1,055	-2.9%
<b>Others</b> 其他 (note 註)	105	110	4.7%	331	703	112.7%
<b>Total</b> 合計	7,721	7,891	2.2%	23,308	20,981	-10.0%
<b>Consolidated Revenue</b> 合併營收	56,723	56,140	-1.0%	169,178	166,974	-1.3%
<b>Capex/Sales</b> 資本支出佔營收比例	13.6%	14.1%	3.3%	13.8%	12.6%	-8.8%

**Note :** (Others including 97 million Capex from subsidiaries in 9M 2013) 2013年前三季「其他」資本支出，含子公司之0.97億。  
(Others including 17 million Capex from subsidiaries in Q3 2013) 2013年第三季「其他」資本支出，含子公司之0.17億。  
(Others including 516 million Capex from subsidiaries in 9M 2014) 2014年前三季「其他」資本支出，含子公司之5.16億。  
(Others including 27 million Capex from subsidiaries in Q3 2014) 2014年第三季「其他」資本支出，含子公司之0.27億。