



Income Statement 損益表		(NT\$ mn 新台幣百萬元)		9 months	9 months	% Change	Q3 2009	Q3 2010	% Change
		2009	2010	2009	2010				
<b>Operating Revenue 營業收入</b>		<b>147,235</b>	<b>150,134</b>			2.0%	<b>50,056</b>	<b>50,855</b>	1.6%
Domestic Fixed Communications Busines 國內固定通信		52,945	52,053	-1.7%	17,712	17,521	-1.1%		
Local 市內網路		24,618	24,062	-2.3%	8,272	8,098	-2.1%		
DLD 長途網路		5,837	5,051	-13.5%	1,989	1,649	-17.1%		
Broadband 寬頻接取		14,875	15,173	2.0%	4,965	5,114	3.0%		
Mobile Communications Business 行動通信		64,613	66,628	3.1%	22,078	22,296	1.0%		
Mobile Service 行動電話服務		53,577	54,714	2.1%	18,298	18,505	1.1%		
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		10,900	11,806	8.3%	3,694	3,765	1.9%		
Internet Business 網際網路		17,213	18,316	6.4%	5,811	6,403	10.2%		
HiNet Services HiNet 上網		12,952	13,547	4.6%	4,314	4,562	5.7%		
International Fixed Communications Business 國際固定通信		11,526	11,699	1.5%	4,091	4,014	-1.9%		
ILD 國際網路		9,758	9,590	-1.7%	3,416	3,338	-2.3%		
Others 其他		938	1,438	53.3%	364	621	70.6%		
<b>Operating Costs and Expenses 營業成本及費用</b>		<b>104,003</b>	<b>105,904</b>			1.8%	<b>35,870</b>	<b>36,412</b>	1.5%
<b>Operating Costs 營業成本</b>		<b>82,943</b>	<b>84,076</b>			1.4%	<b>28,673</b>	<b>28,938</b>	0.9%
Operating Costs 營業成本									
<b>Operating Expenses 營業費用</b>									
Marketing 行銷		15,938	16,481	3.4%	5,534	5,727	3.5%		
General & Administrative 管理		2,799	2,923	4.4%	866	887	2.4%		
Research & Development 研究發展		2,323	2,424	4.3%	797	860	7.9%		
<b>Income from Operations 營業利益</b>		<b>43,232</b>	<b>44,230</b>			2.3%	<b>14,186</b>	<b>14,443</b>	1.8%
	Operating Profit Margin(%) 營業利益率	29.36%	29.46%	0.3%	28.34%	28.40%	0.2%		
<b>EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)</b>		<b>70,572</b>	<b>69,943</b>			-0.9%	<b>23,162</b>	<b>22,876</b>	-1.2%
	EBITDA Margin(%) 攤銷前利潤率	47.93%	46.59%	-2.8%	46.27%	44.98%	-2.8%		
<b>Non-Operating Income and Gains 營業外收入及利益</b>		<b>1,138</b>	<b>837</b>			-26.4%	<b>231</b>	<b>111</b>	-51.9%
<b>Non-Operating Expenses and Losses 營業外費用及損失</b>		<b>614</b>	<b>224</b>			-63.5%	<b>144</b>	<b>60</b>	-58.3%
<b>Income before Income Tax 稅前利益</b>		<b>43,756</b>	<b>44,843</b>			2.5%	<b>14,273</b>	<b>14,494</b>	1.5%
<b>Income Tax Expenses 所得稅</b>		<b>9,975</b>	<b>7,186</b>			-28.0%	<b>3,125</b>	<b>2,280</b>	-27.0%
Consolidated Net Income 合併總純益		33,781	37,657	11.5%	11,148	12,214	9.6%		
Attributable to: 歸屬於									
Stockholders of the parent 母公司股東		33,179	36,944	11.3%	10,917	11,953	9.5%		
Minority interests 少數股權		602	713	18.4%	231	261	13.0%		
	Net Income Margin(%) 淨利率	22.53%	24.61%	9.2%	21.81%	23.50%	7.8%		
<b>Basic Earnings Per Share (NT\$) 每股稅後盈餘</b>		<b>3.42</b>	<b>3.81</b>			11.3%	<b>1.13</b>	<b>1.23</b>	9.5%
<b>Diluted Earnings Per Share (NT\$) 稀釋每股盈餘</b>		<b>3.41</b>	<b>3.80</b>			11.4%	<b>1.12</b>	<b>1.23</b>	9.8%

Note 註: Chunghwa adopted formula "EBITDA = operating income + "D&A". EBITDA= 營業利益+折舊及攤銷

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		9 months	9 months	% Change	Q3 2009	Q3 2010	% Change
		2009	2010	2009	2010				
Net cash provided by operating activities 營業活動之現金流量		49,467	52,429	6.0%	15,217	19,487	28.1%		
Net cash provided by (used in) investing activities 投資活動之現金流量		(19,953)	(8,558)	57.1%	(6,317)	(4,755)	24.7%		
Net cash provided by (used in) financing activities 融資活動之現金流量		(55,648)	(46,986)	15.6%	(36,717)	(40,122)	-9.3%		
Effect of exchange rate changes 匯率影響數		(8)	20	350.0%	(1)	11	1200.0%		
Effect of change on consolidated subsidiaries 合併個體變動影響數		613	(2,764)	-550.9%	154	0	-100.0%		
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		(25,529)	(5,859)	77.0%	(27,664)	(25,379)	8.3%		
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		81,288	73,259	-9.9%	83,423	92,779	11.2%		
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		55,759	67,400	20.9%	55,759	67,400	20.9%		

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		9.30.2009	9.30.2010	% Change	9.30.2009	9.30.2010	% Change
<b>Total Assets 資產總計</b>		<b>433,736</b>	<b>431,940</b>			-0.4%	<b>433,736</b>	<b>431,940</b>	-0.4%
<b>Current Assets: 流動資產</b>									
Cash & Cash Equivalents 現金及約當現金		98,882	100,741	1.9%	98,882	100,741	1.9%		
Trade Notes & Accounts Receivable 應收票據及帳款		55,759	67,400	20.9%	55,759	67,400	20.9%		
Inventories 存貨-淨額 (Note 註)		11,729	13,397	14.2%	11,729	13,397	14.2%		
Others 其他		4,134	3,885	-6.0%	4,134	3,885	-6.0%		
Others 其他		27,260	16,059	-41.1%	27,260	16,059	-41.1%		
<b>Non-Current Assets: 非流動資產</b>		<b>334,854</b>	<b>331,199</b>			-1.1%	<b>334,854</b>	<b>331,199</b>	-1.1%
PP&E 固定資產淨額		311,718	304,940	-2.2%	311,718	304,940	-2.2%		
Long-term Investments 長期投資		9,451	12,662	34.0%	9,451	12,662	34.0%		
Intangible Assets 無形資產		7,766	6,977	-10.2%	7,766	6,977	-10.2%		
Others 其他		5,919	6,620	11.8%	5,919	6,620	11.8%		
<b>Total Liabilities 負債合計</b>		<b>56,147</b>	<b>55,289</b>			-1.5%	<b>56,147</b>	<b>55,289</b>	-1.5%
<b>Current Liabilities: 流動負債</b>									
Short-term Loans 短期借款		41,696	41,596	-0.2%	41,696	41,596	-0.2%		
Short-term Bills Payable 應付短期票券		790	146	-81.5%	790	146	-81.5%		
Current Portion of Long-term Loans 一年內到期之長期借款		0	130		0	130			
Trade Notes & Accounts Payable 應付票據及帳款		113	109	-3.5%	113	109	-3.5%		
Others 其他		9,058	8,163	-9.9%	9,058	8,163	-9.9%		
Others 其他		31,735	33,048	4.1%	31,735	33,048	4.1%		
<b>Non-Current Liabilities 非流動負債</b>		<b>14,451</b>	<b>13,693</b>			-5.2%	<b>14,451</b>	<b>13,693</b>	-5.2%
Long-term Loans 長期借款		257	3,375	1213.2%	257	3,375	1213.2%		
Others 其他		14,194	10,318	-27.3%	14,194	10,318	-27.3%		
<b>Equity attributable to stockholders of the parent 母公司股東權益</b>		<b>374,078</b>	<b>372,880</b>			-0.3%	<b>374,078</b>	<b>372,880</b>	-0.3%
Capital Stock 股本		106,665	96,968	-9.1%	106,665	96,968	-9.1%		
Capital Surplus 資本公積		169,509	169,512	0.0%	169,509	169,512	0.0%		
Retained Earnings 保留盈餘		92,834	100,988	8.8%	92,834	100,988	8.8%		
Others 其他		5,070	5,412	6.7%	5,070	5,412	6.7%		
<b>Minority interests in subsidiaries 少數股權</b>		<b>3,511</b>	<b>3,771</b>			7.4%	<b>3,511</b>	<b>3,771</b>	7.4%
<b>Total Debt (including short-term bills payable) 負債合計</b>		<b>1,160</b>	<b>3,630</b>			212.9%	<b>1,160</b>	<b>3,630</b>	212.9%
<b>Net Debt 負債淨額</b>		<b>(54,599)</b>	<b>(63,770)</b>			-16.8%	<b>(54,599)</b>	<b>(63,770)</b>	-16.8%

Key Ratios		9 months	9 months		Q3 2009	Q3 2010	
		2009	2010	% Change			% Change
ROE 股東權益報酬率		11.8%	13.1%	10.7%	11.9%	13.0%	10.0%
ROA 總資產報酬率		10.0%	11.4%	13.6%	10.0%	11.0%	10.1%
Total Debt/Equity 負債權益比		0.3%	1.0%	213.7%	0.3%	1.0%	213.7%
Net Debt/Equity 淨負債權益比		-14.6%	-16.9%	-16.3%	-14.5%	-16.9%	-17.1%



9 months 2009 9 months 2010 Q3 2009 Q3 2010

**General Statistics 統計數字**

Taiwan Population('000) 全國人口數(千人)	23,086	Aug	23,145	23,086	Aug	23,145
Total Market Fixed Line Subscribers('000) 固網市場總客戶數(千人)	12,859	Aug	12,733	12,859	Aug	12,733
Fixed Line Penetration 固網滲透率	55.70%	Aug	55.01%	55.70%	Aug	55.01%
Total Market Wireless Subscribers('000) 行動市場總客戶數(千人)	26,606	Aug	27,422	26,606	Aug	27,422
Wireless Penetration 行動滲透率	115.25%	Aug	118.48%	115.25%	Aug	118.48%

P.S. Total Wireless Subscribers include 2G, 3G and PHS. 行動市場總客戶數含2G、3G及PHS

**Domestic Fixed Communication Business 國內固定通信**

<b>Subscribers 客戶數</b>						
CHT Fixed-line Subscribers('000) 本公司固網客戶數(千人)	12,508		12,329	12,508		12,329
CHT Broadband Subscribers ('000) 本公司寬頻客戶數(千人)	4,306		4,346	4,306		4,346
<b>Market Share 市佔率</b>						
Local (By Subscribers) 市話(以客戶數計算)	97.3%	Aug	96.9%	97.3%	Aug	96.9%
DLD (By Minutes) 長途(以分鐘數計算)	83.4%	Aug	76.8%	83.4%	Aug	76.8%
Broadband 寬頻(以客戶數計算)	83.0%	Aug	81.8%	83.0%	Aug	81.8%
<b>Total Minutes(mn) 總分鐘數</b>						
Local(excluding HiNet dial-up min.) 市話(不含HiNet撥接分鐘數)	11,049		10,374	3,763		3,471
DLD 長途	2,763		2,583	943		861
<b>Broadband ARPU(NT\$) 客戶平均貢獻度(月平均數)</b>						
Narrowband 撥接	25		18	21		17
Broadband(ADSL+FTTB) 寬頻(含ADSL及光纖)	762		782	761		789

P.S. Starting from Q1 2011, data of Narrowband will stop to be announced. 自2011年第一季起，將不再公告撥接客戶數

**Mobile Communication Business 行動**

<b>Total CHT Subscribers('000) 本公司客戶數(千人)</b>						
2G Subscribers('000) 2G客戶數(千人)	9,181		9,577	9,181		9,577
3G Subscribers('000) 3G客戶數(千人)	4,692		4,315	4,692		4,315
3G Subscribers('000) 3G客戶數(千人)	4,489		5,262	4,489		5,262
<b>Pre/Post Paid 預付及月租型</b>						
Prepaid Subs as % of Total Subs 預付型客戶數佔總客戶數比例	9.1%		9.5%	9.1%		9.5%
<b>Market Share 市佔率</b>						
By Subscribers 依客戶數	34.5%	Aug	34.8%	34.5%	Aug	34.8%
By Revenues 依營業收入	33.1%	Aug	34.5%	33.1%	Aug	34.5%

P.S. Includes 2G, 3G, and PHS. 包含2G, 3G及PHS

**Total Minutes(mn) 總分鐘數(百萬)**

Incoming 來話	7,884		8,275	2,737		2,854
Outgoing 去話	7,257		7,618	2,511		2,605

**Blended ARPU 全體客戶平均貢獻度**

	657		645	670		649
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**Total VAS Revenues 行動加值營收**

As % of Mobile Revenues 佔行動總營收之比例	11.53%		14.59%	11.52%		15.06%
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**Churn Rate 離網率**

	8.50%		7.71%	2.68%		2.68%
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**Internet Business 網際網路**

<b>Total Subscribers 總客戶數</b>						
HiNet Subscribers ('000) HiNet客戶數(千人)	3,527		3,564	3,527		3,564
<b>Total HiNet VAS Revenue 寬頻加值營收</b>						
As % of HiNet Revenue HiNet加值佔HiNet營收比例	10.19%		10.65%	10.83%		10.62%

**International Fixed Communication Business 國際固定通信**

<b>Market Share 市佔率</b>						
ILD (By Minutes) 國際(以分鐘數計算)	60.33%	Aug	57.54%	60.33%	Aug	57.54%
<b>Total Minutes(mn) 總分鐘數</b>						
IDD (outgoing) 國際(去話)	1,841		2,003	643		683



(NT\$ mn 新台幣百萬)

	9 months 2009			9 months 2010			Q3 2009			Q3 2010		
	2009年前9月	2010年前9月	% Change 成長率	2009年第三季	2010年第三季	% Change 成長率	2009年第三季	2010年第三季	% Change 成長率			
<b>Domestic Fixed Communications Business</b> 國內固定通信	10,556	9,461	-10.4%	4,004	3,423	-14.5%						
<b>Mobile Communications Business</b> 行動通信	2,955	3,623	22.6%	803	1,693	110.8%						
<b>Internet Business</b> 網際網路	1,517	996	-34.3%	608	456	-25.0%						
<b>International Fixed Communications Business</b> 國際固定通信	1,136	1,063	-6.4%	659	434	-34.1%						
<b>Others</b> 其他 (note 註)	395	354	-10.4%	188	169	-10.1%						
<b>Total</b> 合計	16,559	15,497	-6.4%	6,262	6,175	-1.4%						
<b>Consolidated Revenue</b> 合併營收	147,235	150,134	2.0%	50,056	50,855	1.6%						
<b>Capex/Sales</b> 資本支出佔營收比例	11.2%	10.3%	-8.2%	12.5%	12.1%	-2.9%						

Note : Others (including 49 million Capex from subsidiaries in 9M 2010)  
 Others (including 27 million Capex from subsidiaries in 9M 2009)  
 Others (including 6 million Capex from subsidiaries in Q3 2010)  
 Others (including 3 million Capex from subsidiaries in Q3 2009)