



Chunghwa Telecom is **the largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.

"Fourth quarter results reflect our team's continued strong execution against our long-term strategies and are consistent with our expectations. We are glad to see that all performance measures of our full-year 2022 results exceeded our original forecasts amid an increasingly uncertain economic environment," said Mr. Chi-Mau Shieh, Chairman and Chief Executive Officer of Chunghwa Telecom. "Chunghwa reaffirms its leading position sustained by the steady development of Taiwan's mobile market."

"In the fourth quarter, we were delighted to see the continued growth in our core business. Our total mobile service revenue maintained growth momentum by increasing 5.8% year over year, attributable to the upsell resulting from 5G migration and the outperforming subscriber number increase. Fixed broadband business also maintained ARPU year-over-year growth for 13 consecutive quarters."

"As for segment details, consumer business group revenue increased quarter-over-quarter and decreased year-over-year mainly owing to unstable iPhone supply due to the pandemic, offset by the increase of postpaid subscribers, steady 5G migration, and successful upsell propelled by the promotion package and the FIFA World Cup broadcast. Subscribers of the multiple-play package with Fixed-Broadband, Mobile, and Wi-Fi altogether increased 28% quarter-over-quarter and Home Wi-Fi device subscription numbers impressively grew, exceeding 1.5 times year-over-year. Driven by the FIFA World Cup, the related advertising revenue was 5 times more than that of four years ago, which has also directed us to our future content investment focus. Our enterprise business group maintained its growth trajectory mainly due to the robust growth of ICT business, particularly in IDC, cyber security, 5G private networks, and big data services, which have all achieved double-digit year-over-year increases. Simultaneously, our international business expanded mainly attributable to enlarging demands for IDC and cloud services from global clients although its total revenue decreased year over year due to higher base resulting from ST-2 government compensation."

"Our technical support center in Malaysia officially started operations in December to fully support our business expansion in the Indo-Pacific market. Additionally, we have always taken a concerted effort to contribute to the benefit of our society and make continuous investments in our ESG initiatives."

"We expect the efforts of our employees that led to our strong performance in 2022 will define 2023 as well. We recognize the evolving industry landscape with the regulatory approval of our peers' merger plans, and we are confident in our strong 5G performance, network and service quality, and in maintaining our leading status in the changing Taiwan communications market. Meanwhile, we will continue our focus on building ecosystems and creating long-term value for all stakeholders," Mr. Shieh concluded.



Mr. Chi-Mau Shieh
Chairman and CEO

MARKET FACT

Market Cap	US\$29.6 Billion
NYSE Share Price	CHT US\$38.2
52 Week Low/High	US\$32.9/45.87
TSE Share Price	2412 NT\$114
52 Week Low/High	NT\$105.5/132.5
Shares Outstanding	7,757 Million

as of Jan. 30, 2023 Source: Bloomberg

Taiwan's Telecom Leader / Strong Market Positions (a)

Q4 2022 Consolidated Revenue: NT\$59.50 bn

- Domestic Fixed
 - #1 Local
 - 91.4% share by subs (9.43 mn subs)
 - 83.4% share by minutes
 - #1 DLD
 - 81.9% share by minutes
 - #1 Broadband access and Internet
 - 59.5% share by subs^{(b)(c)} (4.39 mn subs)
- Mobile
 - #1 Mobile revenue
 - 39.5% market share^(d)
 - #1 Mobile subscribers
 - 36.6% market share (11.00 mn subs)^(e)
- International Fixed
 - #1 ILD
 - 44.4% share by minutes

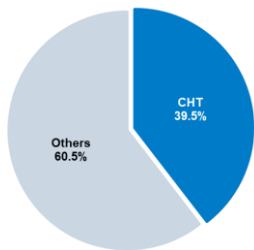
Source: Company data, MOTC, and NCC statistics
a) Market share as of Nov 2022. b) CHT access circuits were not included
c) Excluding PWWAN subscriber numbers d) Revenues are based on T-IFRSs e) 040 subscribers excluded

DIFFERENTIATING FACTORS

- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

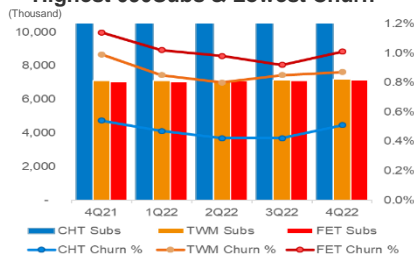
Leading Position in Mobile Market

#1 Mobile Revenue Market Share



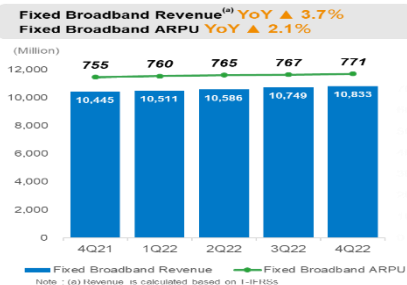
Source: Company data, NCC statistics
Rev : Oct. 2022 to Dec. 2022
Sub : as of Dec. 2022
Note:
a) Revenues are based on T-IFRSs
b) Excluding IoT SIMs

Highest 090Subs & Lowest Churn

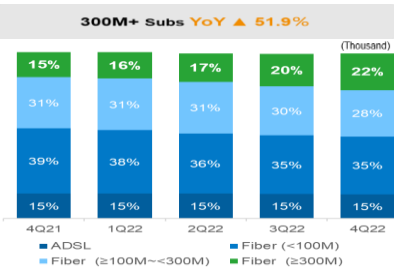


Strong Growth in Fixed Broadband Service

Fixed Broadband Revenue & ARPU



Broadband Subs



中華電信股份有限公司

Chunghwa Telecom Co., Ltd.

For more information visit:

www.cht.com.tw/ir



Solid Financial Performance

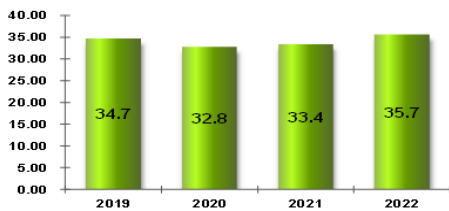
Consolidated

(NT\$bn)	Q4 2022	Q4 2021	Growth%	2022	2021	Growth%
Revenues	59.50	59.89	-0.7	216.74	210.48	3.0
Operating Costs and Expenses	48.63	48.42	0.4	169.99	165.18	2.9
Income from Operations	10.97	11.10	-1.2	46.84	44.93	4.2
Net Income ²	8.45	8.64	-2.2	36.52	35.75	2.1
EPS	1.09	1.11	-2.2	4.71	4.61	2.1
EBITDA	20.85	20.86	-0.01	86.27	83.33	3.5
EBITDA Margin (%)	35.05%	34.82%		39.80%	39.59%	

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2022 are unaudited. 2. Net income attributable to owners of the parent.
 3. EBITDA = operating income + Depreciation & Amortization. 4. The calculation of growth rates is based on NT\$m.

Committed to Improving Shareholder Value

NT\$ bn



2022 AGM resolved to distribute NT\$35.7 billion to shareholders

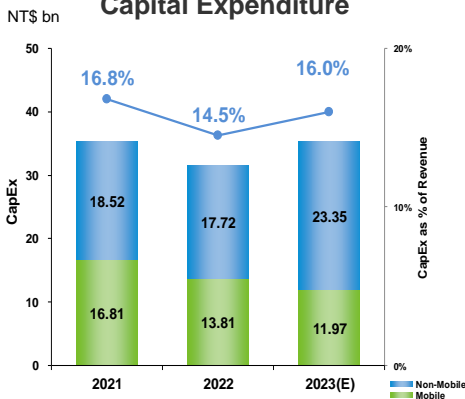
- NT\$4.608 per share
- payout ratio 100%

Note:

- 1 ADR = 10 common shares
- 2 The regular dividend has been calculated based on total share number 7,757,446,545 since year 2011.

Effective and Efficient Capital Expenditure

Capital Expenditure



Note: Actual capital expenditure are cash-based.

- Budgeted capex for 2023: NT\$35.32 bn
 - ◆ Mobile – NT\$11.97 bn
 - ◆ Non-mobile – NT\$23.35 bn
- Continue to focus on core businesses for future investments
 - 5G
 - FTTx
 - IDC/ Cloud
 - Submarine cable

Commitment to Sustainable Development



ESG Achievements

- Included as DJSI World Index and DJSI Emerging Markets Index constituent
- Won the Jade Award of The Asset (HK) ESG Corporate Award 2022
- Advanced to Brand Finance (UK) Global 500



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