



Income Statement 損益表		(NT\$ mn 新台幣百萬元)		Q4 2017	Q4 2016	% Change	12M 2017	12M 2016	% Change
Operating Revenue 營業收入		60,925	58,333			4.4%	227,554	229,991	-1.1%
Domestic Fixed Communications Business 國內固定通信		19,622	17,691			10.9%	71,160	72,513	-1.9%
Local 市內網路		7,208	7,739			-6.9%	29,598	31,651	-6.5%
DLD 長途網路		649	703			-7.7%	2,649	2,879	-8.0%
Broadband 寬頻接取		4,625	4,745			-2.5%	18,683	19,030	-1.8%
Mobile Communications Business 行動通信		28,968	28,371			2.1%	109,376	110,802	-1.3%
Mobile Service 行動電話服務		18,562	19,363			-4.1%	75,823	78,788	-3.8%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		9,965	8,717			14.3%	32,201	30,847	4.4%
Internet Business 網際網路		7,748	7,570			2.4%	28,933	27,923	3.6%
Data Communications 數據網路		5,303	5,207			1.8%	21,142	20,729	2.0%
International Fixed Communications Business 國際固定通信		3,550	3,561			-0.3%	13,553	14,881	-8.9%
ILD 國際網路		1,796	2,071			-13.3%	7,381	8,831	-16.4%
Others 其他		1,037	1,140			-9.1%	4,532	3,872	17.0%
Operating Costs and Expenses 營業成本及費用		41,519	38,678			7.3%	146,873	147,552	-0.5%
Operating Costs 營業成本	Operating Costs 營業成本								
Operating Expenses 營業費用	Marketing 行銷	6,639	7,059			-5.9%	25,344	25,516	-0.7%
	General & Administrative 管理	1,183	1,175			0.7%	4,626	4,537	2.0%
	Research & Development 研究發展	1,061	996			6.5%	3,886	3,784	2.7%
Other Income and Expenses 其他收益及費損		(59)	(470)			-87.4%	(92)	(497)	-81.5%
Income from Operations 營業利益		10,464	9,955			5.1%	46,733	48,105	-2.9%
	Operating Profit Margin(%) 營業利益率	17.18%	17.07%				20.54%	20.92%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		18,452	18,091			2.0%	78,630	80,581	-2.4%
	EBITDA Margin(%) 攤銷前利潤率	30.29%	31.01%				34.55%	35.04%	
Net Non-Operating Income and Gains (Expenses and Losses)		309	(227)			-236.1%	1,295	1,277	1.4%
Income before Income Tax		10,773	9,728			10.7%	48,028	49,382	-2.7%
Income Tax Expenses		1,846	1,677			10.1%	7,980	8,152	-2.1%
Consolidated Net Income		8,927	8,051			10.9%	40,048	41,230	-2.9%
Attributable to :									
Stockholders of the Parent		8,671	7,761			11.7%	38,863	40,067	-3.0%
Noncontrolling interest		256	290			-11.7%	1,185	1,163	1.9%
	Net Income Margin(%)	14.65%	13.80%				17.60%	17.93%	
Basic Earnings Per Share (NT\$)		1.12	1.00			11.7%	5.01	5.16	-3.0%
Diluted Earnings Per Share (NT\$)		1.11	1.00			11.0%	5.00	5.16	-3.1%

Note : Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		Q4 2017	Q4 2016	% Change	12M 2017	12M 2016	% Change
Net cash provided by operating activities 營業活動之現金流量		25,090	31,669			-20.8%	71,019	64,952	9.3%
Net cash provided by (used in) investing activities 投資活動之現金流量		(21,590)	(11,659)			85.2%	(36,759)	(21,663)	69.7%
Net cash provided by (used in) financing activities 籌資活動之現金流量		(196)	94			308.5%	(36,607)	(42,518)	-13.9%
Effect of exchange rate changes 匯率影響數		115	152			24.3%	132	58	127.6%
Effect of change on consolidated subsidiaries 合併個體變動影響數		0	0			-	0	0	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		3,419	20,256			-83.1%	(2,215)	829	-367.2%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		25,466	10,844			134.8%	31,100	30,271	2.7%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		28,885	31,100			-7.1%	28,885	31,100	-7.1%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		12.31.2017	12.31.2016	% Change	9.30.2017	9.30.2016	% Change
Total Assets 資產總計		451,236	447,133			0.9%	434,927	430,903	0.9%
Current Assets: 流動資產		79,436	81,620			-2.7%	77,719	70,192	10.7%
Cash & Cash Equivalents 現金及約當現金		28,885	31,100			-7.1%	25,466	10,844	134.8%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)		32,002	31,036			3.1%	29,874	35,735	-16.4%
Inventories 存貨-淨額		8,831	7,423			19.0%	9,041	7,869	14.9%
Others 其他		9,718	12,061			-19.4%	13,338	15,744	-15.3%
Non-Current Assets: 非流動資產		371,800	365,513			1.7%	357,208	360,711	-1.0%
PP&E 不動產、廠房及設備淨額		288,708	291,170			-0.8%	283,501	285,350	-0.6%
Investment Property 投資性不動產		8,048	8,115			-0.8%	8,094	7,888	2.6%
Long-term Investments 長期投資		8,009	7,367			8.7%	7,828	7,303	7.2%
Intangible Assets 無形資產		54,901	47,353			15.9%	44,792	48,044	-6.8%
Others 其他		12,134	11,508			5.4%	12,993	12,126	7.1%
Total Liabilities 負債合計		77,639	75,933			2.2%	68,796	66,619	3.3%
Current Liabilities: 流動負債		60,085	60,106			0.0%	54,007	51,832	4.2%
Short-term Loans 短期借款		70	138			-49.3%	423	138	206.5%
Current Portion of Long-term Loans 一年內到期之長期借款		0	0			-	1,600	0	#DIV/0!
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)		20,094	19,572			2.7%	18,230	19,014	-4.1%
Others 其他		39,921	40,396			-1.2%	33,754	32,680	3.3%
Non-Current Liabilities 非流動負債		17,554	15,827			10.9%	14,789	14,787	0.0%
Long-term Loans 長期借款		1,600	1,600			0.0%	0	1,600	-100.0%
Others 其他		15,954	14,227			12.1%	14,789	13,187	12.1%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益		364,884	364,704			0.0%	357,819	358,061	-0.1%
Capital Stock 股本		77,574	77,574			0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積		169,466	168,543			0.5%	169,447	168,543	0.5%
Retained Earnings 保留盈餘		117,453	118,592			-1.0%	110,448	112,556	-1.9%
Others 其他		391	(5)			-7920.0%	350	(612)	-157.2%
Noncontrolling interest 非控制股權		8,713	6,496			34.1%	8,312	6,223	33.6%
Total Loans 借款合計		1,670	1,738			-3.9%	2,023	1,738	16.4%
Net Debt 「借款合計」減「現金及約當現金」		(27,215)	(29,362)			-7.3%	(23,443)	(9,106)	157.4%

Key Ratios		Q4 2017	Q4 2016	% Change	12M 2017	12M 2016	% Change
ROE 股東權益報酬率		9.7%	8.8%	10.2%	14.3%	11.1%	29.6%
ROA 總資產報酬率		8.1%	7.3%	9.9%	11.9%	9.2%	29.8%
Total Liabilities/Equity 負債權益比		20.8%	20.5%	1.6%	20.8%	20.5%	1.6%
Net Debt/Equity		-7.3%	-7.9%	7.9%	-7.3%	-7.9%	7.9%



(NT\$ mn 新台幣百萬)

	Q4 2017 (T-IFRSs)	Q4 2016 (T-IFRSs)	% Change	12M 2017 (T-IFRSs)	12M 2016 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	4,801	5,039	-4.7%	11,647	9,846	18.3%
Mobile Communications Business 行動通信	3,858	4,334	-11.0%	9,742	8,981	8.5%
Internet Business 網際網路	1,227	773	58.7%	2,779	2,718	2.2%
International Fixed Communications Business 國際固定通信	293	668	-56.1%	1,580	1,136	39.1%
Others 其他 (Note 註)	236	391	-39.6%	1,258	836	50.5%
Total 合計	10,415	11,205	-7.1%	27,006	23,517	14.8%
Consolidated Revenue 合併營收	60,925	58,333	4.4%	227,554	229,991	-1.1%
Capex/Sales 資本支出佔營收比例	17.1%	19.2%	-11.0%	11.9%	10.2%	16.1%

Note : (Others including 641 million Capex from subsidiaries in 2016) 2016年度「其他」資本支出，含子公司之6.41億。
(Others including 305 million Capex from subsidiaries in Q4 2016) 2016年第4季「其他」資本支出，含子公司之3.05億。
(Others including 954 million Capex from subsidiaries in 2017) 2017年度「其他」資本支出，含子公司之9.54億。
(Others including 137 million Capex from subsidiaries in Q4 2017) 2017年第4季「其他」資本支出，含子公司之1.37億。