

**Chunghwa Telecom Co., Ltd. and
Subsidiaries**

**Consolidated Financial Statements for the
Six Months Ended June 30, 2024 and 2023**

CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Millions of New Taiwan Dollars)

| ASSETS | June 30, 2024 (Unaudited) | | December 31, 2023 (Audited) | | June 30, 2023 (Unaudited) | | LIABILITIES AND EQUITY | June 30, 2024 (Unaudited) | | December 31, 2023 (Audited) | | June 30, 2023 (Unaudited) | |
|---|------------------------------|------------|--------------------------------|------------|------------------------------|------------|--|------------------------------|------------|--------------------------------|------------|------------------------------|------------|
| | Amount | % | Amount | % | Amount | % | | Amount | % | Amount | % | Amount | % |
| CURRENT ASSETS | | | | | | | CURRENT LIABILITIES | | | | | | |
| Cash and cash equivalents | \$ 37,712 | 7 | \$ 33,824 | 6 | \$ 49,754 | 9 | Short-term loans | \$ 365 | - | \$ 585 | - | \$ 654 | - |
| Financial assets at fair value through profit or loss | 1 | - | 1 | - | 4 | - | Financial liabilities at fair value through profit or loss | - | - | - | - | - | - |
| Hedging financial assets | - | - | - | - | 10 | - | Hedging financial liabilities | - | - | - | - | - | - |
| Contract assets | 7,495 | 2 | 6,713 | 1 | 6,710 | 1 | Contract liabilities | 15,219 | 3 | 14,088 | 3 | 12,763 | 2 |
| Trade notes and accounts receivable, net | 23,631 | 4 | 24,842 | 5 | 21,996 | 4 | Trade notes and accounts payable | 9,827 | 2 | 14,396 | 3 | 10,519 | 2 |
| Receivables from related parties | 86 | - | 78 | - | 101 | - | Payables to related parties | 226 | - | 385 | - | 266 | - |
| Inventories | 11,072 | 2 | 11,521 | 2 | 10,773 | 2 | Current tax liabilities | 5,773 | 1 | 6,613 | 1 | 6,171 | 1 |
| Prepayments | 6,370 | 1 | 2,840 | 1 | 5,402 | 2 | Lease liabilities | 3,562 | 1 | 3,505 | 1 | 3,330 | 1 |
| Other current monetary assets | 32,417 | 6 | 20,352 | 4 | 18,634 | 3 | Dividends Payable | 36,910 | 7 | - | - | 36,476 | 7 |
| Incremental costs of obtaining contracts | 282 | - | 211 | - | - | - | Other payables | 22,467 | 4 | 25,257 | 5 | 22,349 | 5 |
| Other current assets | 3,809 | 1 | 2,822 | 1 | 3,682 | 1 | Provisions | 317 | - | 337 | - | 224 | - |
| Total current assets | <u>122,875</u> | <u>23</u> | <u>103,204</u> | <u>20</u> | <u>117,066</u> | <u>22</u> | Current portion of long-term loans | 1,600 | - | 1,600 | - | - | - |
| | | | | | | | Other current liabilities | 978 | - | 984 | - | 894 | - |
| | | | | | | | Total current liabilities | <u>97,244</u> | <u>18</u> | <u>67,750</u> | <u>13</u> | <u>93,646</u> | <u>18</u> |
| NONCURRENT ASSETS | | | | | | | NONCURRENT LIABILITIES | | | | | | |
| Financial assets at fair value through profit or loss | 1,072 | - | 1,036 | - | 1,028 | - | Long-term loans | - | - | - | - | 1,600 | - |
| Financial assets at fair value through other comprehensive income | 4,966 | 1 | 4,412 | 1 | 3,928 | 1 | Bonds payable | 30,486 | 6 | 30,483 | 6 | 30,480 | 6 |
| Investments accounted for using equity method | 8,211 | 2 | 8,252 | 2 | 6,892 | 1 | Contract liabilities | 7,725 | 2 | 7,560 | 2 | 7,589 | 2 |
| Contract assets | 4,166 | 1 | 3,769 | 1 | 3,414 | 1 | Deferred income taxes liabilities | 2,573 | 1 | 2,461 | 1 | 2,368 | - |
| Property, plant and equipment | 284,970 | 53 | 292,338 | 56 | 287,487 | 54 | Provisions | 498 | - | 485 | - | 474 | - |
| Right-of-use assets | 11,130 | 2 | 11,238 | 2 | 11,160 | 2 | Lease liabilities | 7,452 | 1 | 7,470 | 1 | 7,327 | 2 |
| Investment properties | 11,506 | 2 | 9,805 | 2 | 10,158 | 2 | Customers' deposits | 5,137 | 1 | 5,309 | 1 | 5,069 | 1 |
| Intangible assets | 69,489 | 13 | 72,727 | 14 | 75,902 | 14 | Net defined benefit liabilities | 2,138 | - | 2,098 | - | 2,272 | - |
| Deferred income tax assets | 2,063 | - | 2,099 | - | 2,139 | - | Other noncurrent liabilities | 6,916 | 1 | 7,406 | 1 | 6,483 | 1 |
| Incremental costs of obtaining contracts | 1,060 | - | 939 | - | 950 | - | Total noncurrent liabilities | <u>62,925</u> | <u>12</u> | <u>63,272</u> | <u>12</u> | <u>63,662</u> | <u>12</u> |
| Net defined benefit assets | 6,278 | 1 | 5,963 | 1 | 5,579 | 1 | Total liabilities | <u>160,169</u> | <u>30</u> | <u>131,022</u> | <u>25</u> | <u>157,308</u> | <u>30</u> |
| Prepayments | 3,895 | 1 | 3,330 | - | 2,750 | 1 | | | | | | | |
| Other noncurrent assets | 4,572 | 1 | 4,629 | 1 | 4,380 | 1 | EQUITY ATTRIBUTABLE TO STOCKHOLDERS OF THE PARENT | | | | | | |
| Total noncurrent assets | <u>413,378</u> | <u>77</u> | <u>420,537</u> | <u>80</u> | <u>415,767</u> | <u>78</u> | Common stocks | <u>77,574</u> | <u>14</u> | <u>77,574</u> | <u>15</u> | <u>77,574</u> | <u>15</u> |
| | | | | | | | Additional paid-in capital | <u>149,828</u> | <u>28</u> | <u>149,828</u> | <u>29</u> | <u>149,845</u> | <u>27</u> |
| | | | | | | | Retained earnings | | | | | | |
| | | | | | | | Legal reserve | 77,574 | 14 | 77,574 | 15 | 77,574 | 15 |
| | | | | | | | Special reserve | 2,676 | - | 2,899 | - | 2,899 | 1 |
| | | | | | | | Unappropriated earnings | 55,589 | 11 | 72,059 | 14 | 55,509 | 10 |
| | | | | | | | Total retained earnings | <u>135,839</u> | <u>25</u> | <u>152,532</u> | <u>29</u> | <u>135,982</u> | <u>26</u> |
| | | | | | | | Others | 722 | - | 353 | - | 218 | - |
| | | | | | | | Total equity attributable to stockholders of the parent | 363,963 | 67 | 380,287 | 73 | 363,619 | 68 |
| | | | | | | | NONCONTROLLING INTERESTS | <u>12,121</u> | <u>3</u> | <u>12,432</u> | <u>2</u> | <u>11,906</u> | <u>2</u> |
| | | | | | | | Total equity | <u>376,084</u> | <u>70</u> | <u>392,719</u> | <u>75</u> | <u>375,525</u> | <u>70</u> |
| TOTAL | <u>\$ 536,253</u> | <u>100</u> | <u>\$ 523,741</u> | <u>100</u> | <u>\$ 532,833</u> | <u>100</u> | TOTAL | <u>\$ 536,253</u> | <u>100</u> | <u>\$ 523,741</u> | <u>100</u> | <u>\$ 532,833</u> | <u>100</u> |

CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Millions of New Taiwan Dollars, Except Earnings Per Share) (Unaudited)

| | Three Months Ended June 30 | | | | Six Months Ended June 30 | | | |
|---|----------------------------|------------|---------------|-----------|--------------------------|-----------|---------------|-----------|
| | 2024 | | 2023 | | 2024 | | 2023 | |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| REVENUES | \$ 54,116 | 100 | \$ 53,463 | 100 | \$ 109,059 | 100 | \$ 107,674 | 100 |
| OPERATING COSTS | <u>33,286</u> | <u>62</u> | <u>33,076</u> | <u>62</u> | <u>67,740</u> | <u>62</u> | <u>66,706</u> | <u>62</u> |
| GROSS PROFIT | <u>20,830</u> | <u>38</u> | <u>20,387</u> | <u>38</u> | <u>41,319</u> | <u>38</u> | <u>40,968</u> | <u>38</u> |
| OPERATING EXPENSES | | | | | | | | |
| Marketing | 6,191 | 11 | 5,604 | 10 | 12,122 | 11 | 11,276 | 10 |
| General and administrative | 1,680 | 3 | 1,631 | 3 | 3,317 | 3 | 3,288 | 3 |
| Research and development | 1,005 | 2 | 923 | 2 | 1,948 | 2 | 1,901 | 2 |
| Expected credit loss (reversal of credit loss) | <u>24</u> | <u>-</u> | <u>(29)</u> | <u>-</u> | <u>80</u> | <u>-</u> | <u>71</u> | <u>-</u> |
| Total operating expenses | <u>8,900</u> | <u>16</u> | <u>8,129</u> | <u>15</u> | <u>17,467</u> | <u>16</u> | <u>16,536</u> | <u>15</u> |
| OTHER INCOME AND EXPENSES | <u>(4)</u> | <u>-</u> | <u>2</u> | <u>-</u> | <u>(1)</u> | <u>-</u> | <u>2</u> | <u>-</u> |
| INCOME FROM OPERATIONS | <u>11,926</u> | <u>22</u> | <u>12,260</u> | <u>23</u> | <u>23,851</u> | <u>22</u> | <u>24,434</u> | <u>23</u> |
| NON-OPERATING INCOME AND EXPENSES | | | | | | | | |
| Interest income | 239 | - | 201 | - | 395 | 1 | 319 | - |
| Other income | 287 | 1 | 204 | - | 325 | - | 249 | - |
| Other gains and losses | (48) | - | (49) | - | (33) | - | (153) | - |
| Interest expenses | (83) | - | (77) | - | (166) | - | (153) | - |
| Share of profits of associates and joint ventures accounted for using equity method | <u>24</u> | <u>-</u> | <u>139</u> | <u>-</u> | <u>37</u> | <u>-</u> | <u>236</u> | <u>-</u> |
| Total non-operating income and expenses | <u>419</u> | <u>1</u> | <u>418</u> | <u>-</u> | <u>558</u> | <u>1</u> | <u>498</u> | <u>-</u> |
| INCOME BEFORE INCOME TAX | 12,345 | 23 | 12,678 | 23 | 24,409 | 23 | 24,932 | 23 |
| INCOME TAX EXPENSE | <u>843</u> | <u>2</u> | <u>1,008</u> | <u>1</u> | <u>3,657</u> | <u>3</u> | <u>3,840</u> | <u>3</u> |
| NET INCOME | <u>11,502</u> | <u>21</u> | <u>11,670</u> | <u>22</u> | <u>20,752</u> | <u>20</u> | <u>21,092</u> | <u>20</u> |
| TOTAL OTHER COMPREHENSIVE INCOME (LOSS) | | | | | | | | |
| Items that will not be reclassified to profit or loss: | | | | | | | | |
| Unrealized gain or loss on investments in equity instruments at fair value through other comprehensive income | (386) | (1) | (112) | - | 241 | - | 437 | - |
| Gain or loss on hedging instruments subject to basis adjustment | - | - | 9 | - | - | - | (3) | - |
| Share of other comprehensive income (loss) of associates and joint ventures | <u>1</u> | <u>-</u> | <u>(2)</u> | <u>-</u> | <u>1</u> | <u>-</u> | <u>8</u> | <u>-</u> |
| | <u>(385)</u> | <u>(1)</u> | <u>(105)</u> | <u>-</u> | <u>242</u> | <u>-</u> | <u>442</u> | <u>-</u> |

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CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Millions of New Taiwan Dollars, Except Earnings Per Share) (Unaudited)

| | Three Months Ended June 30 | | | | Six Months Ended June 30 | | | |
|---|----------------------------|-----------|------------------|-----------|--------------------------|-----------|------------------|-----------|
| | 2024 | | 2023 | | 2024 | | 2023 | |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Items that may be reclassified subsequently to profit or loss: | | | | | | | | |
| Exchange differences arising from the translation of the foreign operations | \$ 33 | - | \$ 54 | - | \$ 137 | - | \$ 7 | - |
| Share of other comprehensive income of associates and joint ventures | (3) | - | 3 | - | 22 | - | 2 | - |
| | <u>30</u> | - | <u>57</u> | - | <u>159</u> | - | <u>9</u> | - |
| Total other comprehensive income (loss), net of income tax | (355) | (1) | (48) | - | 401 | - | 451 | - |
| TOTAL COMPREHENSIVE INCOME | \$ 11,147 | 20 | \$ 11,622 | 22 | \$ 21,153 | 20 | \$ 21,543 | 20 |
| NET INCOME ATTRIBUTABLE TO | | | | | | | | |
| Stockholders of the parent | \$ 11,207 | 20 | \$ 11,352 | 21 | \$ 20,217 | 20 | \$ 20,522 | 19 |
| Noncontrolling interests | 295 | 1 | 318 | 1 | 535 | - | 570 | 1 |
| | <u>\$ 11,502</u> | <u>21</u> | <u>\$ 11,670</u> | <u>22</u> | <u>\$ 20,752</u> | <u>20</u> | <u>\$ 21,092</u> | <u>20</u> |
| COMPREHENSIVE INCOME ATTRIBUTABLE TO | | | | | | | | |
| Stockholders of the parent | \$ 10,848 | 19 | \$ 11,303 | 21 | \$ 20,586 | 19 | \$ 20,973 | 19 |
| Noncontrolling interests | 299 | 1 | 319 | 1 | 567 | 1 | 570 | 1 |
| | <u>\$ 11,147</u> | <u>20</u> | <u>\$ 11,622</u> | <u>22</u> | <u>\$ 21,153</u> | <u>20</u> | <u>\$ 21,543</u> | <u>20</u> |
| EARNINGS PER SHARE | | | | | | | | |
| Basic | <u>\$ 1.45</u> | | <u>\$ 1.46</u> | | <u>\$ 2.61</u> | | <u>\$ 2.64</u> | |
| Diluted | <u>\$ 1.44</u> | | <u>\$ 1.46</u> | | <u>\$ 2.60</u> | | <u>\$ 2.64</u> | |

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CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Millions of New Taiwan Dollars)
(Unaudited)

| | Equity Attributable to Stockholders of the Parent | | | | | | Others | | | | Total Equity Attributable to Stockholders of the Parent | Noncontrolling Interests | Total Equity |
|--|---|----------------------------|-------------------|-----------------|-------------------------|-------------------------|---|--|-------------------------------------|--------------|---|--------------------------|--------------|
| | Common Stocks | Additional Paid-in Capital | Retained Earnings | | | Total Retained Earnings | Exchange Differences Arising from the Translation of the Foreign Operations | Unrealized Gain or Loss on Financial Assets at FVOCI | Gain or Loss on Hedging Instruments | Total Others | | | |
| | | | Legal Reserve | Special Reserve | Unappropriated Earnings | | | | | | | | |
| BALANCE, JANUARY 1, 2023 | \$ 77,574 | \$ 149,844 | \$ 77,574 | \$ 3,084 | \$ 71,268 | \$ 151,926 | \$ (111) | \$ (125) | \$ 13 | \$ (223) | \$ 379,121 | \$ 12,408 | \$ 391,529 |
| Appropriation of 2022 earnings | | | | | | | | | | | | | |
| Special reserve | - | - | - | (185) | 185 | - | - | - | - | - | - | - | - |
| Cash dividends recognized by Chunghwa | - | - | - | - | (36,476) | (36,476) | - | - | - | - | (36,476) | - | (36,476) |
| Cash dividends recognized by subsidiaries | - | - | - | - | - | - | - | - | - | - | - | (1,092) | (1,092) |
| Net income for the six months ended June 30, 2023 | - | - | - | - | 20,522 | 20,522 | - | - | - | - | 20,522 | 570 | 21,092 |
| Other comprehensive income (loss) for the six months ended June 30, 2023 | - | - | - | - | 10 | 10 | 8 | 436 | (3) | 441 | 451 | - | 451 |
| Total comprehensive income (loss) for the six months ended June 30, 2023 | - | - | - | - | 20,532 | 20,532 | 8 | 436 | (3) | 441 | 20,973 | 570 | 21,543 |
| Share-based payment transactions of subsidiaries | - | 1 | - | - | - | - | - | - | - | - | 1 | 20 | 21 |
| BALANCE, JUNE 30, 2023 | \$ 77,574 | \$ 149,845 | \$ 77,574 | \$ 2,899 | \$ 55,509 | \$ 135,982 | \$ (103) | \$ 311 | \$ 10 | \$ 218 | \$ 363,619 | \$ 11,906 | \$ 375,525 |
| BALANCE, JANUARY 1, 2024 | \$ 77,574 | \$ 149,828 | \$ 77,574 | \$ 2,899 | \$ 72,059 | \$ 152,532 | \$ (168) | \$ 521 | \$ - | \$ 353 | \$ 380,287 | \$ 12,432 | \$ 392,719 |
| Appropriation of 2023 earnings | | | | | | | | | | | | | |
| Special reserve | - | - | - | (223) | 223 | - | - | - | - | - | - | - | - |
| Cash dividends recognized by Chunghwa | - | - | - | - | (36,910) | (36,910) | - | - | - | - | (36,910) | - | (36,910) |
| Cash dividends recognized by subsidiaries | - | - | - | - | - | - | - | - | - | - | - | (898) | (898) |
| Net income for the six months ended June 30, 2024 | - | - | - | - | 20,217 | 20,217 | - | - | - | - | 20,217 | 535 | 20,752 |
| Other comprehensive income for the six months ended June 30, 2024 | - | - | - | - | - | - | 135 | 234 | - | 369 | 369 | 32 | 401 |
| Total comprehensive income for the six months ended June 30, 2024 | - | - | - | - | 20,217 | 20,217 | 135 | 234 | - | 369 | 20,586 | 567 | 21,153 |
| Share-based payment transactions of subsidiaries | - | - | - | - | - | - | - | - | - | - | - | 18 | 18 |
| Net increase in noncontrolling interests | - | - | - | - | - | - | - | - | - | - | - | 2 | 2 |
| BALANCE, JUNE 30, 2024 | \$ 77,574 | \$ 149,828 | \$ 77,574 | \$ 2,676 | \$ 55,589 | \$ 135,839 | \$ (33) | \$ 755 | \$ - | \$ 722 | \$ 363,963 | \$ 12,121 | \$ 376,084 |

CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Millions of New Taiwan Dollars)

(Unaudited)

| | Six Months Ended June 30 | |
|---|---------------------------------|---------------|
| | 2024 | 2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Income before income tax | \$ 24,409 | \$ 24,932 |
| Adjustments to reconcile income before income tax to net cash provided by operating activities: | | |
| Depreciation | 16,450 | 16,456 |
| Amortization | 3,345 | 3,354 |
| Amortization of incremental costs of obtaining contracts | 437 | 428 |
| Expected credit loss | 80 | 71 |
| Interest expense | 166 | 153 |
| Interest income | (395) | (319) |
| Dividend income | (235) | (162) |
| Compensation cost of share-based payment transactions | 4 | 5 |
| Share of profits of associates and joint ventures accounted for using equity method | (37) | (236) |
| Loss (gain) on disposal of property, plant and equipment | 1 | (2) |
| Gain on disposal of financial instruments | (1) | - |
| Gain on disposal of investments accounted for using equity method | (61) | - |
| Provision for impairment loss and obsolescence of inventory (reversal of impairment loss) | 36 | (9) |
| Valuation loss on financial assets and liabilities at fair value through profit or loss, net | 72 | 88 |
| Others | 34 | 15 |
| Changes in operating assets and liabilities: | | |
| Decrease (increase) in: | | |
| Contract assets | (1,181) | (932) |
| Trade notes and accounts receivable | 1,126 | 2,595 |
| Receivables from related parties | (8) | (26) |
| Inventories | 413 | 552 |
| Prepayments | (3,405) | (3,009) |
| Other current monetary assets | (71) | (476) |
| Other current assets | (987) | (127) |
| Incremental cost of obtaining contracts | (629) | (398) |
| Increase (decrease) in: | | |
| Contract liabilities | 1,296 | (712) |
| Trade notes and accounts payable | (4,569) | (5,910) |
| Payables to related parties | (159) | (273) |
| Other payables | (2,127) | (2,794) |
| Provisions | (7) | 299 |
| Other current liabilities | (4) | (104) |
| Net defined benefit plans | (275) | (326) |
| Cash generated from operations | <u>33,718</u> | <u>33,133</u> |

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CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Millions of New Taiwan Dollars)

(Unaudited)

| | Six Months Ended June 30 | |
|--|---------------------------------|-----------------|
| | 2024 | 2023 |
| Interests paid | \$ (138) | \$ (125) |
| Income taxes paid | <u>(4,349)</u> | <u>(4,543)</u> |
| Net cash provided by operating activities | <u>29,231</u> | <u>28,465</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Acquisition of financial assets at fair value through other comprehensive income | (313) | - |
| Proceeds from capital reduction of financial assets at fair value through other comprehensive income | 3 | - |
| Acquisition of financial assets at fair value through profit or loss | (112) | (115) |
| Proceeds from disposal of financial assets at fair value through profit or loss | 5 | - |
| Proceeds from capital reduction and profit distribution of financial assets at fair value through profit or loss | - | 19 |
| Acquisition of time deposits, negotiable certificates of deposit and commercial paper with maturities of more than three months | (47,078) | (28,442) |
| Proceeds from disposal of time deposits, negotiable certificates of deposit and commercial paper with maturities of more than three months | 35,505 | 14,406 |
| Acquisition of investments accounted for using equity method | (112) | - |
| Acquisition of property, plant and equipment | (10,250) | (11,774) |
| Proceeds from disposal of property, plant and equipment | 8 | 13 |
| Acquisition of intangible assets | (102) | (68) |
| Acquisition of investment properties | - | (48) |
| Decrease in other noncurrent assets | 55 | 331 |
| Increase in prepayments for leases | (690) | (1,017) |
| Interests received | 381 | 282 |
| Dividends received | <u>153</u> | <u>9</u> |
| Net cash used in investing activities | <u>(22,547)</u> | <u>(26,404)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from short-term loans | 540 | 1,975 |
| Repayments of short-term loans | (760) | (2,043) |
| Decrease in customers' deposits | (173) | (104) |
| Payments for the principal of lease liabilities | (1,941) | (2,084) |
| Decrease in other noncurrent liabilities | (490) | (243) |
| Cash dividends distributed to noncontrolling interests | (4) | (6) |
| Change in other noncontrolling interests | <u>14</u> | <u>16</u> |
| Net cash used in financing activities | <u>(2,814)</u> | <u>(2,489)</u> |

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CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Millions of New Taiwan Dollars)

(Unaudited)

| | <u>Six Months Ended June 30</u> | |
|--|---------------------------------|------------------|
| | <u>2024</u> | <u>2023</u> |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS | \$ <u>18</u> | \$ <u>(11)</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 3,888 | (439) |
| CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD | <u>33,824</u> | <u>50,193</u> |
| CASH AND CASH EQUIVALENTS, END OF PERIOD | <u>\$ 37,712</u> | <u>\$ 49,754</u> |

(Concluded)

CHUNGHWA TELECOM CO., LTD. AND SUBSIDIARIES

NOTE TO CONSOLIDATED FINANCIAL STATEMENTS

SIX MONTHS ENDED JUNE 30, 2024 and 2023

(Unaudited)

STATEMENT OF COMPLIANCE

The Company has prepared its consolidated balance sheets as of June 30, 2024 and 2023, the related consolidated statements of comprehensive income for the three months ended June 30, 2024 and 2023, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the six months ended June 30, 2024 and 2023 in accordance with IAS 34 “Interim Financial Reporting” as issued by the International Accounting Standards Board (IASB). The consolidated financial statements are incomplete as they omit the related footnote disclosures as required under International Financial Reporting Standards as issued by IASB.