



Income Statement 損益表		(NT\$ mn 新台幣百萬元)		Q3 2019	Q3 2018	% Change	9M 2019	9M 2018	% Change
<b>Operating Revenue 營業收入</b>				<b>50,848</b>	<b>52,705</b>	-3.5%	<b>152,287</b>	<b>159,996</b>	-4.8%
	Domestic Fixed Communications Business 國內固定通信			15,627	16,463	-5.1%	47,336	48,618	-2.6%
	Local 市內網路			6,452	6,887	-6.3%	19,418	20,836	-6.8%
	DLD 長途網路			553	610	-9.3%	1,659	1,842	-9.9%
	Broadband 寬頻接取			4,461	4,545	-1.8%	13,467	13,726	-1.9%
	Mobile Communications Business 行動通信			23,630	23,473	0.7%	71,006	76,009	-6.6%
	Mobile Service 行動電話服務			14,730	15,043	-2.1%	44,115	48,972	-9.9%
	Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			8,587	8,089	6.2%	26,040	26,090	-0.2%
	Internet Business 網際網路			7,269	7,196	1.0%	21,946	21,329	2.9%
	Data Communications 數據網路			5,219	5,275	-1.1%	15,722	15,816	-0.6%
	International Fixed Communications Business 國際固定通信			2,941	4,190	-29.8%	8,821	10,408	-15.2%
	ILD 國際網路			1,176	2,386	-50.7%	3,711	5,470	-32.2%
	Others 其他			1,381	1,383	-0.1%	3,178	3,632	-12.5%
<b>Operating Costs and Expenses 營業成本及費用</b>									
<b>Operating Costs 營業成本</b>	Operating Costs 營業成本			<b>33,019</b>	<b>34,432</b>	-4.1%	<b>98,767</b>	<b>102,075</b>	-3.2%
<b>Operating Expenses 營業費用</b>				<b>7,796</b>	<b>7,848</b>	-0.7%	<b>22,772</b>	<b>24,418</b>	-6.7%
	Marketing 行銷			5,589	5,805	-3.7%	16,378	18,172	-9.9%
	General & Administrative 管理			1,119	1,091	2.6%	3,431	3,460	-0.8%
	Research & Development 研究發展			1,088	952	14.3%	2,963	2,786	6.4%
<b>Other Income and Expenses 其他收益及費損</b>				<b>(19)</b>	<b>(8)</b>	-137.5%	<b>(28)</b>	<b>(89)</b>	68.5%
<b>Income from Operations 營業利益</b>				<b>10,014</b>	<b>10,417</b>	-3.9%	<b>30,720</b>	<b>33,414</b>	-8.1%
	Operating Profit Margin(%) 營業利益率			19.69%	19.76%		20.17%	20.88%	
<b>EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)</b>				<b>18,813</b>	<b>18,377</b>	2.4%	<b>57,081</b>	<b>57,308</b>	-0.4%
	EBITDA Margin(%) 攤銷前利潤率			37.00%	34.87%		37.48%	35.82%	
<b>Net Non-Operating Income and Gains (Expenses and Losses)</b>				<b>424</b>	<b>444</b>	-4.5%	<b>1,031</b>	<b>1,061</b>	-2.8%
<b>Income before Income Tax</b>				<b>10,438</b>	<b>10,861</b>	-3.9%	<b>31,751</b>	<b>34,475</b>	-7.9%
<b>Income Tax Expenses</b>				<b>1,990</b>	<b>2,139</b>	-7.0%	<b>6,020</b>	<b>6,692</b>	-10.0%
<b>Consolidated Net Income</b>				<b>8,448</b>	<b>8,722</b>	-3.1%	<b>25,731</b>	<b>27,783</b>	-7.4%
Attributable to :									
Stockholders of the Parent				8,091	8,504	-4.9%	25,015	27,093	-7.7%
Noncontrolling interest				357	218	63.8%	716	690	3.8%
	Net Income Margin(%)			16.61%	16.55%		16.90%	17.36%	
<b>Basic Earnings Per Share (NT\$)</b>				<b>1.04</b>	<b>1.10</b>	-4.9%	<b>3.22</b>	<b>3.49</b>	-7.7%
<b>Diluted Earnings Per Share (NT\$)</b>				<b>1.04</b>	<b>1.10</b>	-4.9%	<b>3.22</b>	<b>3.49</b>	-7.7%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		Q3 2019	Q3 2018	% Change	9M 2019	9M 2018	% Change
Net cash provided by operating activities 營業活動之現金流量				<b>19,678</b>	<b>21,759</b>	-9.6%	<b>48,851</b>	<b>46,207</b>	5.7%
Net cash provided by (used in) investing activities 投資活動之現金流量				<b>4,058</b>	<b>(7,861)</b>	151.6%	<b>(14,334)</b>	<b>(19,795)</b>	27.6%
Net cash provided by (used in ) financing activities 籌資活動之現金流量				<b>(36,351)</b>	<b>(37,389)</b>	2.8%	<b>(38,252)</b>	<b>(34,886)</b>	-9.6%
Effect of exchange rate changes 匯率影響數				<b>34</b>	<b>(28)</b>	221.4%	<b>60</b>	<b>(26)</b>	330.8%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加				<b>(12,581)</b>	<b>(23,519)</b>	46.5%	<b>(3,675)</b>	<b>(8,500)</b>	56.8%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額				36,551	43,844	-16.6%	27,645	28,825	-4.1%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額				23,970	20,325	17.9%	23,970	20,325	17.9%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		9.30.2019	9.30.2018	% Change	6.30.2019	6.30.2018	% Change
<b>Total Assets 資產總計</b>				<b>467,886</b>	<b>456,461</b>	2.5%	<b>489,464</b>	<b>480,278</b>	1.9%
<b>Current Assets: 流動資產</b>				<b>91,436</b>	<b>83,349</b>	9.7%	<b>110,462</b>	<b>106,532</b>	3.7%
	Cash & Cash Equivalents 現金及約當現金			23,970	20,325	17.9%	36,551	43,844	-16.6%
	Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項)			29,776	29,252	1.8%	27,726	29,255	-5.2%
	Inventories 存貨-淨額			17,888	14,012	27.7%	15,257	11,938	27.8%
	Others 其他			19,802	19,760	0.2%	30,928	21,495	43.9%
<b>Non-Current Assets: 非流動資產</b>				<b>376,450</b>	<b>373,112</b>	0.9%	<b>379,002</b>	<b>373,746</b>	1.4%
	PP&E 不動產、廠房及設備淨額			282,108	286,886	-1.7%	283,594	285,685	-0.7%
	Investment Property 投資性不動產			8,267	8,038	2.8%	8,272	8,043	2.8%
	Long-term Investments 長期投資			10,209	9,659	5.7%	10,191	9,611	6.0%
	Intangible Assets 無形資產			47,920	51,753	-7.4%	48,934	52,805	-7.3%
	Others 其他			27,946	16,776	66.6%	28,011	17,602	59.1%
<b>Total Liabilities 負債合計</b>				<b>91,397</b>	<b>78,072</b>	17.1%	<b>121,218</b>	<b>110,912</b>	9.3%
<b>Current Liabilities: 流動負債</b>				<b>64,838</b>	<b>60,537</b>	7.1%	<b>95,162</b>	<b>93,441</b>	1.8%
	Short-term Loans 短期借款			90	120	-25.0%	95	80	18.8%
	Current Portion of Long-term Loans 一年內到期之長期借款			0	0	0.0%	0	0	#DIV/0!
	Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			17,176	21,090	-18.6%	15,719	17,540	-10.4%
	Others 其他			47,572	39,327	21.0%	79,348	75,821	4.7%
<b>Non-Current Liabilities 非流動負債</b>				<b>26,559</b>	<b>17,535</b>	51.5%	<b>26,056</b>	<b>17,471</b>	49.1%
	Long-term Loans 長期借款			1,600	1,600	0.0%	1,600	1,600	0.0%
	Others 其他			24,959	15,935	56.6%	24,456	15,871	54.1%
<b>Equity attributable to stockholders of the parent 歸屬於母公司業主權益</b>				<b>366,469</b>	<b>368,602</b>	-0.6%	<b>358,575</b>	<b>359,926</b>	-0.4%
	Capital Stock 股本			77,574	77,574	0.0%	77,574	77,574	0.0%
	Capital Surplus 資本公積			171,257	171,138	0.1%	171,256	170,831	0.2%
	Retained Earnings 保留盈餘			117,610	119,945	-1.9%	109,519	111,441	-1.7%
	Others 其他			28	(55)	150.9%	226	80	182.5%
<b>Noncontrolling interest 非控制股權</b>				<b>10,020</b>	<b>9,787</b>	2.4%	<b>9,671</b>	<b>9,440</b>	2.4%
<b>Total Loans 借款合計</b>				<b>1,690</b>	<b>1,720</b>	-1.7%	<b>1,695</b>	<b>1,680</b>	0.9%
<b>Net Debt 「借款合計」減「現金及約當現金」</b>				<b>(22,280)</b>	<b>(18,605)</b>	-19.8%	<b>(34,856)</b>	<b>(42,164)</b>	17.3%

Key Ratios		Q3 2019	Q3 2018	% Change	9M 2019	9M 2018	% Change
<b>ROE 股東權益報酬率</b>		9.1%	9.3%	-0.3%	9.0%	9.9%	-0.9%
<b>ROA 總資產報酬率</b>		7.1%	7.4%	-0.4%	7.3%	8.2%	-0.8%
<b>Total Liabilities/Equity 負債權益比</b>		24.3%	20.6%	3.6%	24.3%	20.6%	3.6%
<b>Net Debt/Equity</b>		-5.9%	-4.9%	-1.0%	-5.9%	-4.9%	-1.0%



(NT\$ mn 新台幣百萬)

	Q3 2019 (T-IFRSs)	Q3 2018 (T-IFRSs)	% Change	9M 2019 (T-IFRSs)	9M 2018 (T-IFRSs)	% Change
<b>Domestic Fixed Communications Business</b> 國內固定通信	2,868	2,980	-3.8%	7,609	7,953	-4.3%
<b>Mobile Communications Business</b> 行動通信	2,001	3,576	-44.0%	6,187	8,057	-23.2%
<b>Internet Business</b> 網際網路	316	892	-64.6%	663	1,784	-62.8%
<b>International Fixed Communications Business</b> 國際固定通信	325	352	-7.7%	708	775	-8.6%
<b>Others</b> 其他 (note 註)	532	333	59.8%	1,190	778	53.0%
<b>Total</b> 合計	6,042	8,133	-25.7%	16,357	19,347	-15.5%
<b>Consolidated Revenue</b> 合併營收	50,848	52,705	-3.5%	152,287	159,996	-4.8%
<b>Capex/Sales</b> 資本支出佔營收比例	11.9%	15.4%	-23.0%	10.7%	12.1%	-11.2%

**Note :** (Others including 574 million Capex from subsidiaries in 9M 2018) 2018年前三季「其他」資本支出，含子公司之5.74億。  
(Others including 199 million Capex from subsidiaries in Q3 2018) 2018年第三季「其他」資本支出，含子公司之1.99億。  
(Others including 1,074 million Capex from subsidiaries in 9M 2019) 2019年前三季「其他」資本支出，含子公司之10.74億。  
(Others including 474 million Capex from subsidiaries in Q3 2019) 2019年第三季「其他」資本支出，含子公司之4.74億。