



Income Statement 損益表		(NT\$ mn 新台幣百萬元)		Q2 2018	Q2 2017	% Change	H1 2018	H1 2017	% Change
				(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)		(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)	
Operating Revenue 營業收入				53,659	55,672	-3.6%	107,291	110,205	-2.6%
	Domestic Fixed Communications Business 國內固定通信			16,435	16,985	-3.2%	32,238	33,764	-4.5%
	Local 市內網路			7,008	7,425	-5.6%	13,949	14,813	-5.8%
	DLD 長途網路			623	670	-7.0%	1,232	1,322	-6.8%
	Broadband 寬頻接取			4,588	4,672	-1.8%	9,181	9,405	-2.4%
	Mobile Communications Business 行動通信			25,680	26,789	-4.1%	52,458	53,446	-1.8%
	Mobile Service 行動電話服務			17,813	19,169	-7.1%	33,850	38,254	-11.5%
	Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			7,555	7,322	3.2%	18,002	14,611	23.2%
	Internet Business 網際網路			7,142	7,081	0.9%	14,128	13,985	1.0%
	Data Communications 數據網路			5,274	5,333	-1.1%	10,541	10,647	-1.0%
	International Fixed Communications Business 國際固定通信			3,251	3,693	-12.0%	6,218	6,838	-9.1%
	ILD 國際網路			1,687	2,225	-24.2%	3,084	3,937	-21.7%
	Others 其他			1,151	1,124	2.4%	2,249	2,172	3.5%
Operating Costs and Expenses 營業成本及費用									
Operating Costs 營業成本	Operating Costs 營業成本			33,193	35,078	-5.4%	67,643	69,699	-2.9%
Operating Expenses 營業費用	Marketing 行銷			6,322	6,153	2.7%	12,367	12,435	-0.5%
	General & Administrative 管理			1,172	1,158	1.2%	2,369	2,322	2.0%
	Research & Development 研究發展			909	958	-5.1%	1,834	1,879	-2.4%
				8,403	8,269	1.6%	16,570	16,636	-0.4%
Other Income and Expenses 其他收益及費損				(10)	(5)	-100.0%	(81)	(17)	-376.5%
Income from Operations 營業利益				12,053	12,320	-2.2%	22,997	23,853	-3.6%
	Operating Profit Margin(%) 營業利益率			22.46%	22.13%		21.43%	21.64%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)				20,021	20,345	-1.6%	38,930	39,954	-2.6%
	EBITDA Margin(%) 攤銷前利潤率			37.31%	36.54%		36.28%	36.25%	
Net Non-Operating Income and Gains (Expenses and Losses)				474	554	-14.4%	614	820	-25.1%
Income before Income Tax				12,527	12,874	-2.7%	23,611	24,673	-4.3%
Income Tax Expenses				2,467	2,095	17.8%	4,553	4,051	12.4%
Consolidated Net Income				10,060	10,779	-6.7%	19,058	20,622	-7.6%
Attributable to :									
Stockholders of the Parent				9,861	10,445	-5.6%	18,589	20,038	-7.2%
Noncontrolling interest				199	334	-40.4%	469	584	-19.7%
	Net Income Margin(%)			18.75%	19.36%		17.76%	18.71%	
Basic Earnings Per Share (NT\$)				1.27	1.35	-5.6%	2.40	2.58	-7.2%
Diluted Earnings Per Share (NT\$)				1.27	1.35	-5.9%	2.39	2.58	-7.4%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		Q2 2018	Q2 2017	% Change	H1 2018	H1 2017	% Change
				(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)		(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)	
Net cash provided by operating activities 營業活動之現金流量				17,239	15,921	8.3%	24,563	26,569	-7.6%
Net cash provided by (used in) investing activities 投資活動之現金流量				(7,385)	(5,521)	-33.8%	(12,022)	(9,400)	-27.9%
Net cash provided by (used in) financing activities 籌資活動之現金流量				2,507	(168)	1592.3%	2,506	39	6325.6%
Effect of exchange rate changes 匯率影響數				(19)	72	-126.4%	(1)	2	-150.0%
Effect of change on consolidated subsidiaries 合併個體變動影響數				0	0	-	0	0	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加				12,342	10,304	19.8%	15,046	17,210	-12.6%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額				31,529	38,006	-17.0%	28,825	31,100	-7.3%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額				43,871	48,310	-9.2%	43,871	48,310	-9.2%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		6.30.2018	6.30.2017	% Change	3.31.2018	3.31.2017	% Change
				(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)		(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)	
Total Assets 資產總計				480,307	458,502	4.8%	468,093	448,410	4.4%
Current Assets: 流動資產				106,459	102,154	4.2%	92,070	87,627	5.1%
	Cash & Cash Equivalents 現金及約當現金			43,871	48,310	-9.2%	31,529	38,006	-17.0%
	Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			29,255	29,667	-1.4%	30,028	28,218	6.4%
	Inventories 存貨-淨額			11,938	9,328	28.0%	11,080	8,369	32.4%
	Others 其他			21,395	14,849	44.1%	19,433	13,034	49.1%
Non-Current Assets: 非流動資產				373,848	356,348	4.9%	376,023	360,783	4.2%
	PP&E 不動產、廠房及設備淨額			285,685	283,306	0.8%	284,977	285,915	-0.3%
	Investment Property 投資性不動產			8,043	8,100	-0.7%	8,048	8,109	-0.8%
	Long-term Investments 長期投資			9,715	7,197	35.0%	9,909	7,782	27.3%
	Intangible Assets 無形資產			52,805	45,631	15.7%	53,833	46,498	15.8%
	Others 其他			17,600	12,114	45.3%	19,256	12,479	54.3%
Total Liabilities 負債合計				110,933	105,983	4.7%	72,840	67,264	8.3%
Current Liabilities: 流動負債				93,462	89,448	4.5%	55,613	50,619	9.9%
	Short-term Loans 短期借款			80	125	-36.0%	170	439	-61.3%
	Current Portion of Long-term Loans 一年內到期之長期借款			0	0	-	0	0	-
	Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			17,557	15,449	13.6%	15,110	13,279	13.8%
	Others 其他			75,825	73,874	2.6%	40,333	36,901	9.3%
Non-Current Liabilities 非流動負債				17,471	16,535	5.7%	17,227	16,645	3.5%
	Long-term Loans 長期借款			1,600	1,600	0.0%	1,600	1,600	0.0%
	Others 其他			15,871	14,935	6.3%	15,627	15,045	3.9%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益				359,945	346,311	3.9%	386,255	374,435	3.2%
	Capital Stock 股本			77,574	77,574	0.0%	77,574	77,574	0.0%
	Capital Surplus 資本公積			170,842	168,641	1.3%	169,479	168,543	0.6%
	Retained Earnings 保留盈餘			111,442	100,294	11.1%	138,785	128,186	8.3%
	Others 其他			87	(198)	143.9%	417	132	215.9%
Noncontrolling interest 非控制股權				9,429	6,208	51.9%	8,998	6,711	34.1%
Total Loans 借款合計				1,680	1,725	-2.6%	1,770	2,039	-13.2%
Net Debt 「借款合計」減「現金及約當現金」				(42,191)	(46,585)	9.4%	(29,759)	(35,967)	17.3%

Key Ratios		Q2 2018	Q2 2017	% Change	H1 2018	H1 2017	% Change
		(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)		(Upon the adoption of IFRS 15)	(Before the adoption of IFRS 15)	
ROE 股東權益報酬率		10.5%	11.8%	-1.2%	10.3%	11.4%	-1.1%
ROA 總資產報酬率		8.5%	9.5%	-1.0%	8.2%	9.1%	-0.9%
Total Liabilities/Equity 負債權益比		30.0%	30.1%	0.0%	30.0%	30.1%	0.0%
Net Debt/Equity		-11.4%	-13.2%	1.8%	-11.4%	-13.2%	1.8%



(NT\$ mn 新台幣百萬)

	Q2 2018 (Upon the adoption of IFRS 15)	Q2 2017 (Before the adoption of IFRS 15)	% Change	H1 2018 (Upon the adoption of IFRS 15)	H1 2017 (Before the adoption of IFRS 15)	% Change
Domestic Fixed Communications Business 國內固定通信	2,673	2,153	24.2%	4,973	4,019	23.7%
Mobile Communications Business 行動通信	3,441	2,215	55.3%	4,481	2,750	62.9%
Internet Business 網際網路	390	211	84.8%	898	1,241	-27.6%
International Fixed Communications Business 國際固定通信	150	323	-53.6%	423	905	-53.3%
Others 其他 (note 註)	178	176	1.1%	447	775	-42.3%
Total 合計	6,832	5,078	34.5%	11,222	9,690	15.8%
Consolidated Revenue 合併營收	53,659	55,672	-3.6%	107,291	110,205	-2.6%
Capex/Sales 資本支出佔營收比例	12.7%	9.1%	39.6%	10.5%	8.8%	19.0%

Note : (Others including 679 million Capex from subsidiaries in H1 2017) 2017年上半年度「其他」資本支出，含子公司之6.79億。
(Others including 90 million Capex from subsidiaries in Q2 2017) 2017年第2季「其他」資本支出，含子公司之0.90億。
(Others including 376 million Capex from subsidiaries in H1 2018) 2018年上半年度「其他」資本支出，含子公司之3.76億。
(Others including 115 million Capex from subsidiaries in Q2 2018) 2018年第2季「其他」資本支出，含子公司之1.15億。