

Income Statement 損益表	(NT\$ mn 新台幣百萬元)	Q4 2016 (T-IFRSs)	Q4 2015 (T-IFRSs)	% Change	12M 2016 (T-IFRSs)	12M 2015 (T-IFRSs)	% Change
Operating Revenue 營業收入		58,351	62,224	-6.2%	230,009	231,795	-0.8%
Domestic Fixed Communications Business 國內固定通信		17,758	19,327	-8.1%	72,784	72,535	0.3%
Local 市內網路		7,740	8,227	-5.9%	31,652	33,573	-5.7%
DLD 長途網路		703	755	-6.9%	2,879	3,117	-7.6%
Broadband 寬頻接取		4,745	4,870	-2.6%	19,030	19,338	-1.6%
Mobile Communications Business 行動通信		28,389	31,081	-8.7%	110,821	114,877	-3.5%
Mobile Service 行動電話服務		19,363	20,275	-4.5%	78,788	80,868	-2.6%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		8,716	10,576	-17.6%	30,847	33,172	-7.0%
Internet Business 網際網路		7,613	6,957	9.4%	28,100	26,377	6.5%
Data Communications 數據網路		5,250	5,174	1.5%	20,906	20,405	2.5%
International Fixed Communications Business 國際固定通信		3,450	3,782	-8.8%	14,432	14,860	-2.9%
ILD 國際網路		2,071	2,284	-9.3%	8,831	9,649	-8.5%
Others 其他		1,141	1,077	5.8%	3,872	3,146	23.1%
Operating Costs and Expenses 營業成本及費用							
Operating Costs 營業成本		38,685	41,824	-7.5%	147,559	148,126	-0.4%
Operating Expenses 營業費用							
Marketing 行銷		7,125	6,878	3.6%	25,582	25,071	2.0%
General & Administrative 管理		1,169	1,160	0.8%	4,531	4,514	0.4%
Research & Development 研究發展		998	1,001	-0.3%	3,786	3,617	4.7%
Other Income and Expenses 其他收益及費損		(470)	(19)	2373.7%	(497)	(105)	373.3%
Income from Operations 營業利益		9,904	11,342	-12.7%	48,054	50,362	-4.6%
Operating Profit Margin(%) 營業利率率		16.97%	18.23%		20.89%	21.73%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		18,041	19,578	-7.9%	80,531	83,814	-3.9%
EBITDA Margin(%) 攤銷前利潤率		30.92%	31.46%		35.01%	36.16%	
Net Non-Operating Income and Gains (Expenses and Losses)		(224)	323	-169.3%	1,280	1,606	-20.3%
Income before Income Tax		9,680	11,665	-17.0%	49,334	51,968	-5.1%
Income Tax Expenses		1,671	1,899	-12.0%	8,146	8,304	-1.9%
Consolidated Net Income		8,009	9,766	-18.0%	41,188	43,664	-5.7%
Attributable to :							
Stockholders of the Parent		7,720	9,452	-18.3%	40,026	42,806	-6.5%
Noncontrolling interest		289	314	-8.0%	1,162	858	35.4%
Net Income Margin(%)		13.73%	15.69%		17.91%	18.84%	
Basic Earnings Per Share (NT\$)		1.00	1.22	-18.3%	5.16	5.52	-6.5%
Diluted Earnings Per Share (NT\$)		0.99	1.21	-18.2%	5.15	5.50	-6.4%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表(NT\$ mn 新台幣百萬元)	Q4 2016 (T-IFRSs)	Q4 2015 (T-IFRSs)	% Change	12M 2016 (T-IFRSs)	12M 2015 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量	33,549	28,992	15.7%	66,832	76,325	-12.4%
Net cash provided by (used in) investing activities 投資活動之現金流量	(12,528)	(18,092)	-30.8%	(22,532)	(30,453)	-26.0%
Net cash provided by (used in) financing activities 籌資活動之現金流量	93	(1,204)	107.7%	(42,519)	(39,186)	8.5%
Effect of exchange rate changes 匯率影響數	130	(33)	493.9%	36	25	44.0%
Effect of change on consolidated subsidiaries 合併個體變動影響數	0	0	-	0	0	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加	21,244	9,663	119.8%	1,817	6,711	-72.9%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額	10,844	20,608	-47.4%	30,271	23,560	28.5%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額	32,088	30,271	6.0%	32,088	30,271	6.0%

Balance Sheet 資產負債表 (NT\$ mn 新台幣百萬元)	12.31.2015	12.31.2014	% Change	12.31.2016	12.31.2015	% Change
Total Assets 資產總計	453,021	446,704	1.4%	446,324	453,021	-1.5%
Current Assets: 流動資產	76,207	69,412	9.8%	81,708	76,207	7.2%
Cash & Cash Equivalents 現金及約當現金	30,271	23,560	28.5%	32,088	30,271	6.0%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)	26,968	26,309	2.5%	31,031	26,968	15.1%
Inventories 存貨-淨額	8,780	7,097	23.7%	7,423	8,780	-15.5%
Others 其他	10,188	12,446	-18.1%	11,166	10,188	9.6%
Non-Current Assets: 非流動資產	376,814	377,292	-0.1%	364,616	376,814	-3.2%
PP&E 不動產、廠房及設備淨額	296,399	302,650	-2.1%	291,134	296,399	-1.8%
Investment Property 投資性不動產	7,902	7,621	3.7%	8,115	7,902	2.7%
Long-term Investments 長期投資	10,796	13,262	-18.6%	7,407	10,796	-31.4%
Intangible Assets 無形資產	50,447	42,825	17.8%	47,353	50,447	-6.1%
Others 其他	11,270	10,934	3.1%	10,607	11,270	-5.9%
Total Liabilities 負債合計	79,012	77,165	2.4%	75,130	79,012	-4.9%
Current Liabilities: 流動負債	58,526	58,900	-0.6%	60,367	58,526	3.1%
Short-term Loans 短期借款	110	564	-80.5%	138	110	25.5%
Current Portion of Long-term Loans 一年內到期之長期借款	8	0	-	0	8	-100.0%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)	16,912	18,927	-10.6%	19,345	16,912	14.4%
Others 其他	41,496	39,409	5.3%	40,884	41,496	-1.5%
Non-Current Liabilities 非流動負債	20,486	18,265	12.2%	14,763	20,486	-27.9%
Long-term Loans 長期借款	1,742	1,900	-8.3%	1,600	1,742	-8.2%
Others 其他	18,744	16,365	14.5%	13,163	18,744	-29.8%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益	368,740	364,454	1.2%	364,698	368,740	-1.1%
Capital Stock 股本	77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積	168,096	168,048	0.0%	168,543	168,096	0.3%
Retained Earnings 保留盈餘	122,801	117,946	4.1%	118,595	122,801	-3.4%
Others 其他	269	886	-69.6%	(14)	269	-105.2%
Noncontrolling interest 非控制股權	5,269	5,085	3.6%	6,496	5,269	23.3%
Total Loans 借款合計	1,860	2,464	-24.5%	1,738	1,860	-6.6%
Net Debt 「借款合計」減「現金及約當現金」	(28,411)	(21,096)	34.7%	(30,350)	(28,411)	6.8%

Key Ratios	Q4 2016 (T-IFRSs)	Q4 2015 (T-IFRSs)	% Change	12M 2016 (T-IFRSs)	12M 2015 (T-IFRSs)	% Change
ROE 股東權益報酬率	8.7%	10.6%	-17.7%	11.1%	11.7%	-5.9%
ROA 總資產報酬率	7.3%	8.8%	-17.1%	9.2%	9.7%	-5.6%
Total Liabilities/Equity 負債權益比	20.2%	21.1%	-4.2%	20.2%	21.1%	-4.2%
Net Debt/Equity	-8.2%	-7.6%	-7.6%	-8.2%	-7.6%	-7.6%



(NT\$ mn 新台幣百萬)

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Domestic Fixed Communications Business 國內固定通信	5,039	3,373	49.4%	9,846	10,196	-3.4%
Mobile Communications Business 行動通信	4,334	3,211	35.0%	8,981	8,596	4.5%
Internet Business 網際網路	773	2,485	-68.9%	2,718	4,795	-43.3%
International Fixed Communications Business 國際固定通信	632	352	79.5%	1,100	968	13.6%
Others 其他 (note 註)	391	189	106.9%	836	529	58.0%
Total 合計	11,169	9,610	16.2%	23,481	25,084	-6.4%
Consolidated Revenue 合併營收	58,351	62,224	-6.2%	230,009	231,795	-0.8%
Capex/Sales 資本支出佔營收比例	19.1%	15.4%	23.9%	10.2%	10.8%	-5.7%

Note : (Others including 246 million Capex from subsidiaries in 12M 2015) 2015年度「其他」資本支出，含子公司之2.46億。
(Others including 76 million Capex from subsidiaries in Q4 2015) 2015年第4季「其他」資本支出，含子公司之0.76億。
(Others including 641 million Capex from subsidiaries in 12M 2016) 2016年度「其他」資本支出，含子公司之6.41億。
(Others including 305 million Capex from subsidiaries in Q4 2016) 2016年第4季「其他」資本支出，含子公司之3.05億。