



Figures for the second quarter and first half in 2014 are un-audited. 2014年第2季及上半年為自結數。

Income Statement 損益表		(NT\$ mn 新台幣百萬元)		Q2 2013	Q2 2014	% Change	H1 2013	H1 2014	% Change
				(T-IFRSs)	(T-IFRSs)		(T-IFRSs)	(T-IFRSs)	
Operating Revenue 營業收入				55,838	55,784	-0.1%	112,455	110,833	-1.4%
	Domestic Fixed Communications Business 國內固定通信			18,182	17,233	-5.2%	36,234	34,384	-5.1%
	Local 市內網路			9,581	9,001	-6.1%	19,004	17,902	-5.8%
	DLD 長途網路			892	841	-5.7%	1,741	1,656	-4.9%
	Broadband 寬頻接取			4,681	4,698	0.4%	9,509	9,519	0.1%
	Mobile Communications Business 行動通信			26,875	27,780	3.4%	54,773	55,288	0.9%
	Mobile Service 行動電話服務			19,114	19,221	0.6%	37,738	38,118	1.0%
	Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			7,568	8,354	10.4%	16,665	16,777	0.7%
	Internet Business 網際網路			6,191	6,295	1.7%	12,209	12,429	1.8%
	HiNet Services HiNet上網			4,300	4,308	0.2%	8,611	8,602	-0.1%
	International Fixed Communications Business 國際固定通信			4,025	3,927	-2.4%	7,841	7,724	-1.5%
	ILD 國際網路			2,867	2,747	-4.2%	5,688	5,475	-3.7%
	Others 其他			565	549	-2.8%	1,398	1,008	-27.9%
Operating Costs and Expenses 營業成本及費用				43,185	43,450	0.6%	88,543	86,594	-2.2%
Operating Costs 營業成本	Operating Costs 營業成本			35,279	34,966	-0.9%	72,730	69,966	-3.8%
Operating Expenses 營業費用	Marketing 行銷			5,962	6,524	9.4%	11,950	12,691	6.2%
	General & Administrative 管理			1,012	1,060	4.7%	2,060	2,143	4.0%
	Research & Development 研究發展			932	900	-3.4%	1,803	1,794	-0.5%
Other Income and Expenses 其他收益及費損				(5)	(11)	120.0%	(30)	(19)	-36.7%
Income from Operations 營業利益	Operating Profit Margin(%) 營業利益率			12,648	12,323	-2.6%	23,882	24,220	1.4%
	EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)			22.65%	22.09%	-2.5%	21.24%	21.85%	2.9%
	EBITDA Margin(%) 攤銷前利潤率			20,592	20,851	1.3%	39,851	41,116	3.2%
	Net Non-Operating Income and Gains (Expenses and Losses)			396	486	22.7%	721	931	29.1%
Income before Income Tax				13,044	12,809	-1.8%	24,603	25,151	2.2%
Income Tax Expenses				2,157	2,096	-2.8%	4,102	4,052	-1.2%
Consolidated Net Income				10,887	10,713	-1.6%	20,501	21,099	2.9%
Attributable to:									
Stockholders of the Parent				10,635	10,602	-0.3%	19,836	20,837	5.0%
Noncontrolling interest				252	111	-56.0%	665	262	-60.6%
	Net Income Margin(%)			19.50%	19.20%	-1.5%	18.23%	19.04%	4.4%
Basic Earnings Per Share (NT\$)				1.37	1.37	0.0%	2.56	2.69	5.1%
Diluted Earnings Per Share (NT\$)				1.37	1.37	0.0%	2.55	2.69	5.5%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		Q2 2013	Q2 2014	% Change	H1 2013	H1 2014	% Change
				(T-IFRSs)	(T-IFRSs)		(T-IFRSs)	(T-IFRSs)	
Net cash provided by operating activities 營業活動之現金流量				19,367	14,417	-25.6%	27,900	24,033	-13.9%
Net cash provided by (used in) investing activities 投資活動之現金流量				4,276	(6,322)	-247.8%	479	(11,561)	-2513.6%
Net cash provided by (used in) financing activities 籌資活動之現金流量				159	1,125	607.5%	(424)	1,115	-363.0%
Effect of exchange rate changes 匯率影響數				120	(65)	-154.2%	95	(31)	-132.6%
Effect of change on consolidated subsidiaries 合併個體變動影響數				0	0		0	0	
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加				23,922	9,155	-61.7%	28,050	13,556	-51.7%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額				35,066	18,986	-45.9%	30,938	14,585	-52.9%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額				58,988	28,141	-52.3%	58,988	28,141	-52.3%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		12.31.2012	12.31.2013	% Change	6.30.2013	6.30.2014	% Change
				(T-IFRSs)	(T-IFRSs)		(T-IFRSs)	(T-IFRSs)	
Total Assets 資產總計				440,109	441,185	0.2%	454,038	454,857	0.2%
Current Assets: 流動資產				99,946	60,513	-39.5%	116,380	81,974	-29.6%
	Cash & Cash Equivalents 現金及約當現金			30,938	14,585	-52.9%	58,988	28,141	-52.3%
	Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			24,399	22,970	-5.9%	23,707	24,279	2.4%
	Inventories 存貨-淨額			7,196	7,848	9.1%	7,657	8,271	8.0%
	Others 其他			37,413	15,110	-59.6%	26,028	21,283	-18.2%
Non-Current Assets: 非流動資產				340,162	380,672	11.9%	337,658	372,883	10.4%
	PP&E 不動產、廠房及設備淨額			297,342	302,714	1.8%	296,564	298,525	0.7%
	Investment Property 投資性不動產			7,789	8,018	2.9%	7,781	8,010	2.9%
	Long-term Investments 長期投資			19,783	15,534	-21.5%	2,154	2,542	18.0%
	Intangible Assets 無形資產			5,782	44,399	667.9%	5,481	43,771	698.6%
	Others 其他			9,466	10,007	5.7%	25,678	20,035	-22.0%
Total Liabilities 負債合計				72,780	75,841	4.2%	108,749	104,537	-3.9%
Current Liabilities: 流動負債				55,907	58,827	5.2%	93,154	86,983	-6.6%
	Short-term Loans 短期借款			111	254	128.8%	195	1,085	456.4%
	Current Portion of Long-term Loans 一年內到期之長期借款			8	300	3650.0%	0	300	#DIV/0!
	Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			16,146	14,351	-11.1%	12,257	13,021	6.2%
	Others 其他			39,642	43,922	10.8%	80,702	72,577	-10.1%
Non-Current Liabilities 非流動負債				16,873	17,014	0.8%	15,595	17,554	12.6%
	Long-term Loans 長期借款			2,050	1,400	-31.7%	1,700	1,748	2.8%
	Others 其他			14,823	15,614	5.3%	13,895	15,806	13.8%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益				362,887	360,290	-0.7%	340,922	345,797	1.4%
	Capital Stock 股本			77,574	77,574	0.0%	77,574	77,574	0.0%
	Capital Surplus 資本公積			190,163	184,620	-2.9%	184,579	168,076	-8.9%
	Retained Earnings 保留盈餘			94,989	98,240	3.4%	78,872	100,550	27.5%
	Others 其他			161	(144)	-189.4%	(103)	(403)	291.3%
Noncontrolling interest 非控制股權				5,194	5,054	-2.7%	4,367	4,523	3.6%
Total Loans 借款合計				2,169	1,954	-9.9%	1,895	3,133	65.3%
Net Debt 「借款合計」減「現金及約當現金」				(28,769)	(12,631)	56.1%	(57,093)	(25,008)	-56.2%

Key Ratios		Q2 2013	Q2 2014	% Change	H1 2013	H1 2014	% Change
		(T-IFRSs)	(T-IFRSs)		(T-IFRSs)	(T-IFRSs)	
ROE 股東權益報酬率		12.1%	11.8%	-2.1%	11.5%	11.8%	2.6%
ROA 總資產報酬率		9.7%	9.5%	-1.7%	9.2%	9.4%	2.7%
Total Liabilities/Equity 負債權益比		31.5%	29.8%	-5.3%	31.5%	29.8%	-5.3%
Net Debt/Equity 不得於法股會召開前對特定人公開		-16.5%	-7.1%	56.8%	-16.5%	-7.1%	56.8%



(NT\$ mn 新台幣百萬)

	Q2 2013 (T-IFRSs)	Q2 2014 (T-IFRSs)	% Change	H1 2013 (T-IFRSs)	H1 2014 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	3,999	3,769	-5.8%	8,111	6,915	-14.7%
Mobile Communications Business 行動通信	2,902	2,300	-20.7%	4,898	3,472	-29.1%
Internet Business 網際網路	509	650	27.6%	1,688	1,510	-10.5%
International Fixed Communications Business 國際固定通信	522	196	-62.5%	664	600	-9.6%
Others 其他 (note 註)	120	407	239.9%	226	593	162.4%
Total 合計	8,052	7,322	-9.1%	15,587	13,090	-16.0%
Consolidated Revenue 合併營收	55,838	55,784	-0.1%	112,455	110,833	-1.4%
Capex/Sales 資本支出佔營收比例	14.4%	13.1%	-9.0%	13.9%	11.8%	-14.8%

Note : (Others including 146 million Capex from subsidiaries in H1 2013) 2013年上半年度「其他」資本支出，含子公司之1.46億。
(Others including 80 million Capex from subsidiaries in Q2 2013) 2013年第2季「其他」資本支出，含子公司之0.8億。
(Others including 640 million Capex from subsidiaries in H1 2014) 2014年上半年度「其他」資本支出，含子公司之6.40億。
(Others including 489 million Capex from subsidiaries in Q2 2014) 2014年第2季「其他」資本支出，含子公司之4.89億。