



Income Statement 損益表		(NT\$ mn 新台幣百萬元)	9M 2011	9M 2012	% Change	Q3 2011	Q3 2012	% Change
Operating Revenue 營業收入			162,607	164,009	0.9%	55,707	54,403	-2.3%
Domestic Fixed Communications Business 國內固定通信			59,500	56,380	-5.2%	20,522	18,942	-7.7%
Local 市內網路			31,328	30,528	-2.6%	10,739	10,288	-4.2%
DLD 長途網路			4,402	2,869	-34.8%	1,461	937	-35.9%
Broadband 寬頻接取			15,371	14,344	-6.7%	5,008	4,821	-3.7%
Mobile Communications Business 行動通信			68,952	75,196	9.1%	23,757	24,879	4.7%
Mobile Service 行動電話服務			53,197	54,227	1.9%	18,122	18,480	2.0%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			15,679	20,946	33.6%	5,608	6,392	14.0%
Internet Business 網際網路			18,775	18,237	-2.9%	6,443	6,051	-6.1%
HiNet Services HiNet 上網			13,548	12,699	-6.3%	4,350	4,252	-2.3%
International Fixed Communications Business 國際固定通信			11,428	11,369	-0.5%	3,775	3,857	2.2%
ILD 國際網路			9,380	9,043	-3.6%	3,028	3,019	-0.3%
Others 其他			3,952	2,827	-28.5%	1,210	674	-44.3%
Operating Costs and Expenses 營業成本及費用			119,372	126,135	5.7%	41,828	42,304	1.1%
Operating Costs 營業成本			96,764	104,375	7.9%	34,166	34,280	0.3%
Operating Expenses 營業費用								
Marketing 行銷			16,844	16,044	-4.7%	5,820	6,119	5.1%
General & Administrative 管理			3,162	2,973	-6.0%	938	948	1.0%
Research & Development 研究發展			2,602	2,743	5.4%	904	957	5.9%
Income from Operations 營業利益			43,235	37,874	-12.4%	13,879	12,099	-12.8%
	Operating Profit Margin(%) 營業利益率		26.59%	23.09%	-13.1%	24.91%	22.24%	-10.7%
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)			67,357	62,245	-7.6%	21,938	20,267	-7.6%
	EBITDA Margin(%) 攤銷前利潤率		41.42%	37.95%	-8.4%	39.38%	37.25%	-5.4%
Net Non-Operating Income and Gains (Expenses and Losses)			1,324	9	-99.3%	429	412	-3.9%
Income before Income Tax			44,559	37,883	-15.0%	14,308	12,511	-12.6%
Income Tax Expenses			6,713	6,066	-9.6%	2,076	2,042	-1.6%
Consolidated Net Income			37,846	31,817	-15.9%	12,232	10,469	-14.4%
Attributable to :								
Stockholders of the Parent			37,065	30,958	-16.5%	11,934	10,197	-14.6%
Minority Interests in Subsidiaries			781	859	10.0%	298	272	-8.6%
	Net Income Margin(%)		22.79%	18.88%	-17.2%	21.42%	18.74%	-12.5%
Basic Earnings Per Share (NT\$)			4.75	3.99	-16.0%	1.54	1.31	-14.9%
Diluted Earnings Per Share (NT\$)			4.74	3.98	-16.0%	1.54	1.31	-14.9%

Note: Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)	9M 2011	9M 2012	% Change	Q3 2011	Q3 2012	% Change
Net cash provided by operating activities 營業活動之現金流量			45,050	43,079	-4.4%	19,047	15,766	-17.2%
Net cash provided by (used in) investing activities 投資活動之現金流量			(22,074)	(28,341)	-28.4%	(7,570)	(9,813)	-29.6%
Net cash provided by (used in) financing activities 融資活動之現金流量			(65,067)	(43,285)	33.5%	(44,261)	(42,263)	4.5%
Effect of exchange rate changes 匯率影響數			132	(19)	-114.4%	131	(2)	-101.5%
Effect of change on consolidated subsidiaries 合併個體變動影響數			(113)	0	100.0%	0	0	0.0%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加			(42,072)	(28,566)	32.1%	(32,653)	(36,312)	-11.2%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額			90,875	67,390	-25.8%	81,456	75,136	-7.8%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額			48,803	38,824	-20.4%	48,803	38,824	-20.4%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)	9.30.2011	9.30.2012	% Change	9.30.2011	9.30.2012	% Change
Total Assets 資產總計			423,108	421,140	-0.5%	423,108	421,140	-0.5%
Current Assets: 流動資產			90,485	84,282	-6.9%	90,485	84,282	-6.9%
Cash & Cash Equivalents 現金及約當現金			48,803	38,824	-20.4%	48,803	38,824	-20.4%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			22,211	24,429	10.0%	22,211	24,429	10.0%
Inventories 存貨-淨額			4,884	4,059	-16.9%	4,884	4,059	-16.9%
Others 其他			14,587	16,970	16.3%	14,587	16,970	16.3%
Non-Current Assets: 非流動資產			332,623	336,858	1.3%	332,623	336,858	1.3%
PP&E 固定資產淨額			299,740	299,809	0.0%	299,740	299,809	0.0%
Long-term Investments 長期投資			19,010	23,571	24.0%	19,010	23,571	24.0%
Intangible Assets 無形資產			6,271	5,872	-6.4%	6,271	5,872	-6.4%
Others 其他			7,602	7,606	0.1%	7,602	7,606	0.1%
Total Liabilities 負債合計			60,322	59,389	-1.5%	60,322	59,389	-1.5%
Current Liabilities: 流動負債			48,816	48,226	-1.2%	48,816	48,226	-1.2%
Short-term Loans 短期借款			135	130	-3.7%	135	130	-3.7%
Short-term Bills Payable 應付短期票券			0	0	-	0	0	-
Current Portion of Long-term Loans 一年內到期之長期借款			304	33	-89.1%	304	33	-89.1%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			11,095	12,824	15.6%	11,095	12,824	15.6%
Others 其他			37,282	35,239	-5.5%	37,282	35,239	-5.5%
Non-Current Liabilities 非流動負債			11,506	11,163	-3.0%	11,506	11,163	-3.0%
Long-term Loans 長期借款			1,983	1,650	-16.8%	1,983	1,650	-16.8%
Others 其他			9,523	9,513	-0.1%	9,523	9,513	-0.1%
Equity attributable to stockholders of the parent 母公司股東權益			358,735	357,544	-0.3%	358,735	357,544	-0.3%
Capital Stock 股本			77,575	77,575	0.0%	77,575	77,575	0.0%
Capital Surplus 資本公積			169,536	169,542	0.0%	169,536	169,542	0.0%
Retained Earnings 保留盈餘			105,864	104,463	-1.3%	105,864	104,463	-1.3%
Others 其他			5,760	5,964	3.5%	5,760	5,964	3.5%
Minority interests in subsidiaries 少數股權			4,051	4,207	3.9%	4,051	4,207	3.9%
Total Loans 借款合計			2,422	1,813	-25.1%	2,422	1,813	-25.1%
Net Debt 「借款合計」減「現金及約當現金」			(46,381)	(37,011)	20.2%	(46,381)	(37,011)	20.2%

Key Ratios		9M 2011	9M 2012	% Change	Q3 2011	Q3 2012	% Change
ROE 股東權益報酬率		13.7%	11.4%	-16.8%	13.5%	11.6%	-14.5%
ROA 總資產報酬率		11.5%	9.8%	-14.6%	11.1%	9.5%	-14.4%
Total Liabilities/Equity 負債權益比		16.6%	16.4%	-1.3%	16.6%	16.4%	-1.3%
Net Debt/Equity		-12.8%	-10.2%	20.0%	-12.8%	-10.2%	20.0%