

Income Statement 損益表	(NT\$ mn 新台幣百萬元)	Q1 2021	Q1 2020	% Change	12M 2020	12M 2019	% Change
Operating Revenue 營業收入		50,101	48,150	4.1%	207,609	207,520	0.0%
Domestic Fixed Communications Business 國內陸		15,395	14,692	4.8%	69,469	65,587	5.9%
Local 市內網路		5,879	6,110	-3.8%	24,458	25,555	-4.3%
DLD 長途網路		462	501	-7.8%	2,017	2,198	-8.2%
Broadband 寬頻接取		4,559	4,499	1.3%	18,135	17,982	0.9%
Mobile Communications Business 行動通信		23,435	22,541	4.0%	90,230	95,469	-5.5%
Mobile Service 行動電話服務		14,152	14,285	-0.9%	56,724	58,703	-3.4%
Sales of Mobile Handsets and Datacards 手機		8,976	8,004	12.1%	32,112	35,545	-9.7%
Internet Business 網際網路		7,633	7,512	1.6%	32,115	30,451	5.5%
Data Communications 數據網路		5,456	5,305	2.8%	21,447	21,026	2.0%
International Fixed Communications Business 國際		2,171	2,236	-2.9%	8,695	11,266	-22.8%
ILD 國際網路		540	753	-28.3%	1,534	4,581	-66.5%
Others 其他		1,467	1,169	25.5%	7,100	4,747	49.6%
Operating Costs and Expenses 營業成本及費用							
Operating Costs 營業成本		31,890	30,391	4.9%	137,029	135,953	0.8%
Operating Costs 營業成本							
Operating Expenses 營業費用		7,107	7,228	-1.7%	29,814	30,794	-3.2%
Marketing 行銷		4,929	5,079	-3.0%	20,958	22,095	-5.1%
General & Administrative 管理		1,303	1,213	7.4%	5,006	4,758	5.2%
Research & Development 研究發展		875	936	-6.5%	3,850	3,941	-2.3%
Other Income and Expenses 其他收益及費損		3	(1)	477.9%	1,595	(127)	1353.1%
Income from Operations 營業利益		11,107	10,530	5.5%	42,361	40,646	4.2%
Operating Profit Margin(%) 營業利益率		22.17%	21.87%		20.40%	19.59%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		20,584	19,348	6.4%	78,705	75,822	3.8%
EBITDA Margin(%) 攤銷前利潤率		41.09%	40.18%		37.91%	36.54%	
Net Non-Operating Income and Gains (Expenses and Losses)		226	121	86.8%	469	1,104	-57.5%
Income before Income Tax		11,333	10,651	6.4%	42,830	41,750	2.6%
Income Tax Expenses		2,199	2,104	4.5%	8,125	7,986	1.7%
Consolidated Net Income		9,134	8,547	6.9%	34,705	33,764	2.8%
Attributable to:							
Stockholders of the Parent		8,816	8,283	6.4%	33,406	32,789	1.9%
Noncontrolling interest		318	264	20.5%	1,299	975	33.2%
Net Income Margin(%)		18.23%	17.75%		16.72%	16.27%	
Basic Earnings Per Share (NT\$)		1.14	1.07	6.4%	4.31	4.23	1.9%
Diluted Earnings Per Share (NT\$)		1.13	1.07	6.4%	4.30	4.22	1.9%

註：Chungwha adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表	(NT\$ mn 新台幣百萬元)	Q1 2021	Q1 2020	% Change	12M 2020	12M 2019	% Change
Net cash provided by operating activities 營業活動之現金流量		9,877	13,320	-25.8%	74,456	72,427	2.8%
Net cash provided by (used in) investing activities 投資活動之現金流量		(7,245)	(49,839)	85.5%	(68,254)	(27,126)	-151.6%
Net cash provided by (used in) financing activities 籌資活動之現金流量		(2,981)	19,052	-115.6%	(9,802)	(38,934)	74.8%
Effect of exchange rate changes 匯率影響數		(15)	(13)	-15.4%	(30)	38	-178.9%
Effect of change on consolidated subsidiaries 合併個體變動影響數		0	0	-	0	0	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		(364)	(17,480)	97.9%	(3,630)	6,405	-156.7%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		30,420	34,050	-10.7%	34,050	27,645	23.2%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		30,056	16,570	81.4%	30,420	34,050	-10.7%

Balance Sheet 資產負債表	(NT\$ mn 新台幣百萬元)	3.31.2021	3.31.2020	% Change	12.31.2020	12.31.2019	% Change
Total Assets 資產總計		506,540	499,897	1.3%	506,378	477,458	6.1%
Current Assets: 流動資產		88,439	75,368	17.3%	81,803	94,072	-13.0%
Cash & Cash Equivalents 現金及約當現金		30,056	16,570	81.4%	30,420	34,050	-10.7%
Trade Notes & Accounts Receivable 應收票據及		21,426	23,411	-8.5%	22,853	26,425	-13.5%
帳款(含應收關係人款項)		12,352	17,775	-30.5%	12,409	17,344	-28.5%
Inventories 存貨淨額		24,605	17,612	39.7%	16,121	16,253	-0.8%
Others 其他							
Non-Current Assets: 非流動資產		418,101	424,529	-1.5%	424,575	383,386	10.7%
PP&E 不動產、廠房及設備淨額		280,151	279,867	0.1%	281,416	283,694	-0.8%
Investment Property 投資性不動產		9,611	8,164	17.7%	9,621	8,169	17.8%
Long-term Investments 長期投資		11,671	14,029	-16.8%	14,763	15,401	-4.1%
Intangible Assets 無形資產		88,666	94,408	-6.1%	90,285	47,047	91.9%
Others 其他		28,002	28,061	-0.2%	28,490	29,075	-2.0%
Total Liabilities 負債合計		109,076	106,301	2.6%	117,120	91,065	28.6%
Current Liabilities: 流動負債		63,600	79,753	-20.3%	71,435	64,352	11.0%
Short-term Loans 短期借款		60	70	-14.3%	67	90	-25.6%
Short-term bills payable 應付短期票券		4,999	19,966	-75.0%	6,999	0	#DIV/0!
Current Portion of Long-term Loans 一年內到期		1,600	0	#DIV/0!	1,600	0	#DIV/0!
之長期借款							
Trade Notes & Accounts Payable 應付票據及帳		10,014	12,229	-18.1%	16,237	15,966	1.7%
款(含應付關係人款項)		46,927	47,488	-1.2%	46,532	48,296	-3.7%
Others 其他							
Non-Current Liabilities 非流動負債		45,476	26,548	71.3%	45,685	26,713	71.0%
Long-term Loans 長期借款		0	1,600	-100.0%	0	1,600	-100.0%
Bonds Payable 應付公司債		19,981	0	#DIV/0!	19,980	0	#DIV/0!
Others 其他		25,495	24,948	2.2%	25,705	25,113	2.4%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益		385,772	383,015	0.7%	377,931	376,110	0.5%
Capital Stock 股本		77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積		171,272	171,274	0.0%	171,262	171,256	0.0%
Retained Earnings 保留盈餘		137,078	134,875	1.6%	128,168	126,591	1.2%
Others 其他		(152)	(708)	78.5%	927	689	34.5%
Noncontrolling interest 非控制股權		11,692	10,581	10.5%	11,327	10,283	10.2%
Total Loans 借款合計		26,640	21,636	23.1%	28,646	1,690	1595.0%
Net Debt 「借款合計」減「現金及約當現金」		(3,416)	5,066	-167.4%	(1,774)	(32,360)	94.5%

Key Ratios	Q1 2021	Q1 2020	% Change	12M 2020	12M 2019	% Change
ROE 股東權益報酬率	9.3%	8.8%	0.5%	8.9%	8.7%	0.2%
ROA 總資產報酬率	7.2%	7.0%	0.2%	7.1%	7.1%	0.0%
Total Liabilities/Equity 負債權益比	27.4%	27.0%	0.4%	30.1%	23.6%	6.5%
Net Debt/Equity	-0.9%	1.3%	-2.2%	-0.5%	-8.4%	7.9%



(NT\$ mn 新台幣百萬)

	Q1 2021 (T-IFRSs)	Q1 2020 (T-IFRSs)	% Change	12M 2020 (T-IFRSs)	12M 2019 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	2,497	2,491	0.2%	11,483	12,071	-4.9%
Mobile Communications Business 行動通信	1,368	717	90.8%	8,827	7,773	13.6%
Internet Business 網際網路	297	250	18.8%	1,398	1,425	-1.9%
International Fixed Communications Business 國際固定通信	55	148	-62.8%	779	1,117	-30.3%
Others 其他 (note 註)	226	123	83.7%	1,024	1,780	-42.5%
Total 合計	4,443	3,729	19.1%	23,511	24,166	-2.7%
Consolidated Revenue 合併營收	50,101	48,150	4.1%	207,609	207,520	0.0%
Capex/Sales 資本支出佔營收比例	8.9%	7.7%		11.3%	11.6%	

Note : (Others including 185 million Capex from subsidiaries in Q1 2021) 2021年第1季「其他」資本支出，含子公司之1.85億。
(Others including 111 million Capex from subsidiaries in Q1 2020) 2020年第1季「其他」資本支出，含子公司之1.11億。
(Others including 585 million Capex from subsidiaries in 12M 2020) 2020年度「其他」資本支出，含子公司之5.85億。
(Others including 1,427 million Capex from subsidiaries in 12M 2019) 2019年度「其他」資本支出，含子公司之14.27億。