

Income Statement 損益表		(NT\$ mn 新台幣百萬元)	Q4 2020	Q4 2019	% Change	12M 2020	12M 2019	% Change
Operating Revenue 營業收入			59,484	55,233	7.7%	207,613	207,520	0.0%
	Domestic Fixed Communications Business 國內固		20,235	18,362	10.2%	69,469	65,587	5.9%
	Local 市內網路		6,043	6,270	-3.6%	24,458	25,555	-4.3%
	DLD 長途網路		488	539	-9.5%	2,017	2,198	-8.2%
	Broadband 寬頻接取		4,578	4,515	1.4%	18,135	17,982	0.9%
	Mobile Communications Business 行動通信		24,959	24,463	2.0%	90,230	95,469	-5.5%
	Mobile Service 行動電話服務		14,208	14,588	-2.6%	56,724	58,703	-3.4%
	Sales of Mobile Handsets and Datacards 手		10,299	9,505	8.4%	32,112	35,545	-9.7%
	Internet Business 網際網路		9,720	8,217	18.3%	32,119	30,451	5.5%
	Data Communications 數據網路		5,416	5,286	2.5%	21,447	21,026	2.0%
	International Fixed Communications Business 國		2,137	2,622	-18.5%	8,695	11,266	-22.8%
	ILD 國際網路		259	870	-70.2%	1,534	4,581	-66.5%
	Others 其他		2,433	1,569	55.1%	7,100	4,747	49.6%
Operating Costs and Expenses 營業成本及費用								
Operating Costs 營業成本			42,331	37,186	13.8%	137,029	135,953	0.8%
Operating Expenses 營業費用			7,977	8,017	-0.5%	29,819	30,794	-3.2%
	Marketing 行銷		5,507	5,717	-3.7%	20,959	22,095	-5.1%
	General & Administrative 管理		1,498	1,322	13.3%	5,010	4,758	5.3%
	Research & Development 研究發展		972	978	-0.6%	3,850	3,941	-2.3%
Other Income and Expenses 其他收益及費損			1,321	(99)	1437.2%	1,595	(127)	1353.1%
Income from Operations 營業利益			10,497	9,931	5.7%	42,360	40,646	4.2%
	Operating Profit Margin(%) 營業利益率		17.65%	17.98%		20.40%	19.59%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)			19,893	18,746	6.1%	78,703	75,822	3.8%
	EBITDA Margin(%) 攤銷前利潤率		33.44%	33.94%		37.91%	36.54%	
Net Non-Operating Income and Gains (Expenses and Losses)			(73)	70	-204.3%	484	1,104	-56.2%
Income before Income Tax			10,424	10,001	4.2%	42,844	41,750	2.6%
Income Tax Expenses			1,821	1,966	-7.4%	8,125	7,986	1.7%
Consolidated Net Income			8,603	8,035	7.1%	34,719	33,764	2.8%
Attributable to:								
Stockholders of the Parent			8,225	7,774	5.8%	33,419	32,789	1.9%
Noncontrolling interest			378	261	44.8%	1,300	975	33.3%
	Net Income Margin(%)		14.46%	14.55%		16.72%	16.27%	
Basic Earnings Per Share (NT\$)			1.06	1.00	5.8%	4.31	4.23	1.9%
Diluted Earnings Per Share (NT\$)			1.06	1.00	5.8%	4.31	4.22	1.9%

註：Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)	Q4 2020	Q4 2019	% Change	12M 2020	12M 2019	% Change
Net cash provided by operating activities 營業活動之現金流量			27,400	23,581	16.2%	74,310	72,427	2.6%
Net cash provided by (used in) investing activities 投資活動之現金流量			(9,053)	(12,906)	29.9%	(68,089)	(27,126)	-151.0%
Net cash provided by (used in) financing activities 籌資活動之現金流量			(5,603)	(682)	-721.6%	(9,792)	(38,934)	74.8%
Effect of exchange rate changes 匯率影響數			(3)	(15)	80.0%	(35)	38	-192.1%
Effect of change on consolidated subsidiaries 合併個體變動影響數			0	0	-	0	0	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加			12,741	9,978	27.7%	(3,606)	6,405	-156.3%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額			17,703	24,072	-26.5%	34,050	27,645	23.2%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額			30,444	34,050	-10.6%	30,444	34,050	-10.6%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)	12.31.2020	12.31.2019	% Change	9.30.2020	9.30.2019	% Change
Total Assets 資產總計			506,885	477,458	6.2%	497,460	467,704	6.4%
Current Assets: 流動資產			82,165	94,072	-12.7%	75,153	91,340	-17.7%
	Cash & Cash Equivalents 現金及約當現金		30,444	34,050	-10.6%	17,703	24,072	-26.5%
	Trade Notes & Accounts Receivable 應收票據及		23,216	26,425	-12.1%	23,286	29,779	-21.8%
	帳款(含應收關係人款項)		12,409	17,344	-28.5%	15,167	17,888	-15.2%
	Inventories 存貨-淨額		16,096	16,253	-1.0%	18,997	19,601	-3.1%
	Others 其他							
Non-Current Assets: 非流動資產			424,720	383,386	10.8%	422,307	376,364	12.2%
	PP&E 不動產、廠房及設備淨額		281,416	283,694	-0.8%	279,242	282,108	-1.0%
	Investment Property 投資性不動產		9,621	8,169	17.8%	8,171	8,267	-1.2%
	Long-term Investments 長期投資		14,889	15,401	-3.3%	15,350	10,202	50.5%
	Intangible Assets 無形資產		90,285	47,047	91.9%	91,886	47,920	91.7%
	Others 其他		28,509	29,075	-1.9%	27,658	27,867	-0.7%
Total Liabilities 負債合計			117,663	91,065	29.2%	117,803	91,221	29.1%
Current Liabilities: 流動負債			71,949	64,352	11.8%	72,839	64,648	12.7%
	Short-term Loans 短期借款		67	90	-25.6%	75	90	-16.7%
	Short-term bills payable 應付短期票券		6,999	0	#DIV/0!	11,991	0	#DIV/0!
	Current Portion of Long-term Loans 一年內到期		1,600	0	#DIV/0!	1,600	0	#DIV/0!
	之長期借款							
	Trade Notes & Accounts Payable 應付票據及帳		16,231	15,966	1.7%	13,751	17,311	-20.6%
	款(含應付關係人款項)		47,052	48,296	-2.6%	45,422	47,247	-3.9%
	Others 其他							
Non-Current Liabilities 非流動負債			45,714	26,713	71.1%	44,964	26,573	69.2%
	Long-term Loans 長期借款		0	1,600	-100.0%	0	1,600	-100.0%
	Bonds Payable 應付公司債		19,980	0	#DIV/0!	19,979	0	#DIV/0!
	Others 其他		25,734	25,113	2.5%	24,985	24,973	0.0%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益			377,903	376,110	0.5%	368,718	366,464	0.6%
	Capital Stock 股本		77,574	77,574	0.0%	77,574	77,574	0.0%
	Capital Surplus 資本公積		171,261	171,256	0.0%	171,272	171,257	0.0%
	Retained Earnings 保留盈餘		128,109	126,591	1.2%	119,003	117,610	1.2%
	Others 其他		959	689	39.2%	869	23	3678.3%
Noncontrolling interest 非控制股權			11,319	10,283	10.1%	10,939	10,019	9.2%
Total Loans 借款合計			28,646	1,690	1595.0%	33,645	1,690	1890.8%
Net Debt 「借款合計」減「現金及約當現金」			(1,798)	(32,360)	94.4%	15,942	(22,382)	171.2%

Key Ratios		Q4 2020	Q4 2019	% Change	12M 2020	12M 2019	% Change
ROE 股東權益報酬率		9.0%	8.4%	0.6%	8.9%	8.7%	0.2%
ROA 總資產報酬率		6.9%	6.8%	0.1%	6.8%	7.1%	-0.3%
Total Liabilities/Equity 負債權益比		30.2%	23.6%	6.6%	30.2%	23.6%	6.6%
Net Debt/Equity		-0.5%	-8.4%	7.9%	-0.5%	-8.4%	7.9%



(NT\$ mn 新台幣百萬)

	Q4 2020 (T-IFRSs)	Q4 2019 (T-IFRSs)	% Change	12M 2020 (T-IFRSs)	12M 2019 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	4,195	4,462	-6.0%	11,483	12,071	-4.9%
Mobile Communications Business 行動通信	3,633	1,586	129.1%	8,827	7,773	13.6%
Internet Business 網際網路	772	762	1.3%	1,398	1,425	-1.9%
International Fixed Communications Business 國際固定通信	422	409	3.2%	779	1,117	-30.3%
Others 其他 (note 註)	262	590	-55.6%	824	1,780	-53.7%
Total 合計	9,284	7,809	18.9%	23,311	24,166	-3.5%
Consolidated Revenue 合併營收	59,484	55,233	7.7%	207,613	207,520	0.0%
Capex/Sales 資本支出佔營收比例	15.6%	14.1%		11.2%	11.6%	

Note : (Others including 61 million Capex from subsidiaries in Q4 2020) 2020年第4季「其他」資本支出，含子公司之0.61億。
(Others including 353 million Capex from subsidiaries in Q4 2019) 2019年第4季「其他」資本支出，含子公司之3.53億。
(Others including 385 million Capex from subsidiaries in 12M 2020) 2020年前四季「其他」資本支出，含子公司之3.85億。
(Others including 1,427 million Capex from subsidiaries in 12M 2019) 2019年前四季「其他」資本支出，含子公司之14.27億。