



Income Statement 損益表	(NT\$ mn 新台幣百萬元)	Q2 2015 (T-IFRSs)	Q2 2016 (T-IFRSs)	% Change	H1 2015 (T-IFRSs)	H1 2016 (T-IFRSs)	% Change
<b>Operating Revenue 營業收入</b>		<b>56,920</b>	<b>56,196</b>	-1.3%	<b>113,393</b>	<b>113,140</b>	-0.2%
Domestic Fixed Communications Business 國內固定通信		17,760	18,411	3.7%	35,297	36,212	2.6%
Local 市內網路		8,496	8,008	-5.7%	16,846	15,968	-5.2%
DLD 長途網路		796	734	-7.8%	1,563	1,449	-7.3%
Broadband 寬頻接取		4,792	4,704	-1.8%	9,658	9,534	-1.3%
Mobile Communications Business 行動通信		28,512	26,475	-7.1%	56,510	54,636	-3.3%
Mobile Service 行動電話服務		20,313	19,785	-2.6%	40,070	39,740	-0.8%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		8,011	6,426	-19.8%	16,073	14,318	-10.9%
Internet Business 網際網路		6,475	6,828	5.5%	12,869	13,525	5.1%
Data Communications 數據網路		5,073	5,212	2.7%	10,142	10,404	2.6%
International Fixed Communications Business 國際固定通信		3,519	3,550	0.9%	7,402	7,035	-5.0%
ILD 國際網路		2,233	2,210	-1.0%	4,915	4,388	-10.7%
Others 其他		654	932	42.5%	1,315	1,732	31.7%
<b>Operating Costs and Expenses 營業成本及費用</b>							
Operating Costs 營業成本		<b>35,711</b>	<b>35,253</b>	-1.3%	<b>72,407</b>	<b>70,359</b>	-2.8%
Operating Expenses 營業費用							
Marketing 行銷		6,026	6,009	-0.3%	12,009	12,005	0.0%
General & Administrative 管理		1,105	1,104	-0.1%	2,250	2,254	0.2%
Research & Development 研究發展		866	944	9.0%	1,701	1,846	8.5%
Other Income and Expenses 其他收益及費損		(15)	(11)	-26.7%	(44)	(17)	-61.4%
Income from Operations 營業利益		<b>13,197</b>	<b>12,875</b>	-2.4%	<b>24,982</b>	<b>26,659</b>	6.7%
Operating Profit Margin(%) 營業利益率		23.19%	22.91%		22.03%	23.56%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		<b>21,598</b>	<b>20,988</b>	-2.8%	<b>41,936</b>	<b>42,904</b>	2.3%
EBITDA Margin(%) 攤銷前利潤率		37.94%	37.35%		36.98%	37.92%	
Net Non-Operating Income and Gains (Expenses and Losses)		353	615	74.2%	1,091	1,115	2.2%
Income before Income Tax		<b>13,550</b>	<b>13,490</b>	-0.4%	<b>26,073</b>	<b>27,774</b>	6.5%
Income Tax Expenses		<b>2,188</b>	<b>2,157</b>	-1.4%	<b>4,143</b>	<b>4,514</b>	9.0%
Consolidated Net Income		<b>11,362</b>	<b>11,333</b>	-0.3%	<b>21,930</b>	<b>23,260</b>	6.1%
Attributable to:							
Stockholders of the Parent		11,134	11,061	-0.7%	21,552	22,729	5.5%
Noncontrolling interest		228	272	19.3%	378	531	40.5%
Net Income Margin(%)		19.96%	20.17%		19.34%	20.56%	
Basic Earnings Per Share (NT\$)		<b>1.44</b>	<b>1.43</b>	-0.7%	<b>2.78</b>	<b>2.93</b>	5.5%
Diluted Earnings Per Share (NT\$)		<b>1.43</b>	<b>1.43</b>	0.0%	<b>2.77</b>	<b>2.93</b>	5.8%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表	(NT\$ mn 新台幣百萬元)	Q2 2015 (T-IFRSs)	Q2 2016 (T-IFRSs)	% Change	H1 2015 (T-IFRSs)	H1 2016 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量		<b>18,130</b>	<b>13,408</b>	-26.0%	<b>29,915</b>	<b>19,898</b>	-33.5%
Net cash provided by (used in) investing activities 投資活動之現金流量		<b>(15,226)</b>	<b>(3,155)</b>	-79.3%	<b>(19,678)</b>	<b>(6,249)</b>	-68.2%
Net cash provided by (used in) financing activities 籌資活動之現金流量		<b>624</b>	<b>(121)</b>	-119.4%	<b>565</b>	<b>771</b>	36.5%
Effect of exchange rate changes 匯率影響數		<b>(44)</b>	<b>(34)</b>	-22.7%	<b>(77)</b>	<b>(48)</b>	-37.7%
Effect of change on consolidated subsidiaries 合併個體變動影響數		0	0	-	0	0	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		<b>3,484</b>	<b>10,098</b>	189.8%	<b>10,725</b>	<b>14,372</b>	34.0%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		30,801	34,545	12.2%	23,560	30,271	28.5%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		34,285	44,643	30.2%	34,285	44,643	30.2%

Balance Sheet 資產負債表	(NT\$ mn 新台幣百萬元)	12.31.2014	12.31.2015	% Change	6.30.2015	6.30.2016	% Change
<b>Total Assets 資產總計</b>		<b>446,704</b>	<b>453,021</b>	1.4%	<b>462,115</b>	<b>464,030</b>	0.4%
<b>Current Assets: 流動資產</b>		<b>69,412</b>	<b>76,207</b>	9.8%	<b>94,640</b>	<b>98,507</b>	4.1%
Cash & Cash Equivalents 現金及約當現金		23,560	30,271	28.5%	34,285	44,643	30.2%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)		26,309	26,968	2.5%	27,573	29,868	8.3%
Inventories 存貨-淨額		7,097	8,780	23.7%	6,713	6,913	3.0%
Others 其他		12,446	10,188	-18.1%	26,069	17,083	-34.5%
<b>Non-Current Assets: 非流動資產</b>		<b>377,292</b>	<b>376,814</b>	-0.1%	<b>367,475</b>	<b>365,523</b>	-0.5%
PP&E 不動產、廠房及設備淨額		302,650	296,399	-2.1%	295,149	287,723	-2.5%
Investment Property 投資性不動產		7,621	7,902	3.7%	7,666	7,893	3.0%
Long-term Investments 長期投資		13,262	10,796	-18.6%	12,604	8,475	-32.8%
Intangible Assets 無形資產		42,825	50,447	17.8%	41,412	48,863	18.0%
Others 其他		10,934	11,270	3.1%	10,644	12,569	18.1%
<b>Total Liabilities 負債合計</b>		<b>77,165</b>	<b>79,012</b>	2.4%	<b>109,082</b>	<b>109,472</b>	0.4%
<b>Current Liabilities: 流動負債</b>		<b>58,900</b>	<b>58,526</b>	-0.6%	<b>90,248</b>	<b>94,422</b>	4.6%
Short-term Loans 短期借款		564	110	-80.5%	860	60	-93.0%
Current Portion of Long-term Loans 一年內到期之長期借款		0	8	-	3	0	-100.0%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人)		18,927	16,912	-10.6%	15,750	15,705	-0.3%
Others 其他		39,409	41,496	5.3%	73,635	78,657	6.8%
<b>Non-Current Liabilities 非流動負債</b>		<b>18,265</b>	<b>20,486</b>	12.2%	<b>18,834</b>	<b>15,050</b>	-20.1%
Long-term Loans 長期借款		1,900	1,742	-8.3%	1,797	1,600	-11.0%
Others 其他		16,365	18,744	14.5%	17,037	13,450	-21.1%
<b>Equity attributable to stockholders of the parent 歸屬於母公司業主權益</b>		<b>364,454</b>	<b>368,740</b>	1.2%	<b>347,941</b>	<b>348,687</b>	0.2%
Capital Stock 股本		77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積		168,048	168,096	0.0%	168,065	168,543	0.3%
Retained Earnings 保留盈餘		117,946	122,801	4.1%	101,824	102,979	1.1%
Others 其他		886	269	-69.6%	478	(409)	-185.6%
<b>Noncontrolling interest 非控制股權</b>		<b>5,085</b>	<b>5,269</b>	3.6%	<b>5,092</b>	<b>5,871</b>	15.3%
<b>Total Loans 借款合計</b>		<b>2,464</b>	<b>1,860</b>	-24.5%	<b>2,660</b>	<b>1,660</b>	-37.6%
Net Debt 「借款合計」減「現金及約當現金」		<b>(21,096)</b>	<b>(28,411)</b>	34.7%	<b>(31,625)</b>	<b>(42,983)</b>	35.9%

Key Ratios	Q2 2015 (T-IFRSs)	Q2 2016 (T-IFRSs)	% Change	H1 2015 (T-IFRSs)	H1 2016 (T-IFRSs)	% Change
ROE 股東權益報酬率	12.4%	12.2%	-1.3%	12.1%	12.8%	5.2%
ROA 總資產報酬率	9.9%	9.9%	-0.8%	9.7%	10.1%	5.1%
Total Liabilities/Equity 負債權益比	30.9%	30.9%	-0.1%	30.9%	30.9%	-0.1%
Net Debt/Equity	-9.0%	-12.1%	-35.3%	-9.0%	-12.1%	-35.3%



(NT\$ mn 新台幣百萬)

	Q2 2015 (T-IFRSs)	Q2 2016 (T-IFRSs)	% Change	H1 2015 (T-IFRSs)	H1 2016 (T-IFRSs)	% Change
<b>Domestic Fixed Communications Business</b> 國內固定通信	1,979	1,529	-22.7%	4,878	3,005	-38.4%
<b>Mobile Communications Business</b> 行動通信	1,863	1,372	-26.4%	3,452	2,380	-31.1%
<b>Internet Business</b> 網際網路	563	309	-45.1%	1,457	1,043	-28.4%
<b>International Fixed Communications Business</b> 國際固定通信	225	92	-59.1%	307	197	-35.8%
<b>Others</b> 其他 (note 註)	158	132	-16.5%	226	194	-14.2%
<b>Total</b> 合計	4,788	3,434	-28.3%	10,320	6,819	-33.9%
<b>Consolidated Revenue</b> 合併營收	56,920	56,196	-1.3%	113,393	113,140	-0.2%
<b>Capex/Sales</b> 資本支出佔營收比例	8.4%	6.1%	-27.4%	9.1%	6.0%	-33.8%

**Note :** (Others including 104 million Capex from subsidiaries in H1 2015) 2015年上半年「其他」資本支出，含子公司之**1.04**億。  
(Others including 55 million Capex from subsidiaries in Q2 2015) 2015年第2季「其他」資本支出，含子公司之**0.55**億。  
(Others including 117 million Capex from subsidiaries in H1 2016) 2016年上半年「其他」資本支出，含子公司之**1.17**億。  
(Others including 58 million Capex from subsidiaries in Q2 2016) 2016年第2季「其他」資本支出，含子公司之**0.58**億。