



Figures are prepared in accordance with TIFRSs

Income Statement 損益表	(NT\$ mn. 新台幣百萬元)	12 months 2013	12 months 2014	% Change	Q1 2014	Q1 2015	% Change
Operating Revenue 營業收入		227,981	226,609	-0.6%	55,050	56,472	2.6%
Domestic Fixed Communications Business 國內固定通信		73,502	72,063	-2.0%	17,151	17,536	2.2%
Local 市內網路		37,815	35,599	-5.9%	8,901	8,350	-6.2%
DLD 長途網路		3,463	3,305	-4.6%	815	767	-5.9%
Broadband 寬頻接取		19,113	19,116	0.0%	4,821	4,866	0.9%
Mobile Communications Business 行動通信		110,591	110,665	0.1%	27,508	27,998	1.8%
Mobile Service 行動電話服務		76,709	77,469	1.0%	18,997	19,757	4.6%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		33,103	32,454	-2.0%	8,423	8,062	-4.3%
Internet Business 網際網路		25,446	25,997	2.2%	6,134	6,218	1.4%
HiNet Services HiNet 上網		17,191	17,241	0.3%	4,294	4,334	0.9%
International Fixed Communications Business 國際固定通信		15,749	15,313	-2.8%	3,797	4,059	6.9%
ILD 國際網路		11,247	10,427	-7.3%	2,728	2,682	-1.7%
Others 其他		2,693	2,571	-4.5%	460	661	43.7%
Operating Costs and Expenses 營業成本及費用							
Operating Costs 營業成本		147,359	148,380	0.7%	35,022	36,695	4.8%
Operating Costs 營業成本							
Operating Expenses 營業費用							
Marketing 行銷		25,160	26,140	3.9%	6,168	5,983	-3.0%
General & Administrative 管理		4,191	4,414	5.3%	1,083	1,145	5.7%
Research & Development 研究發展		3,655	3,503	-4.2%	872	835	-4.2%
Other Income and Expenses 其他收益及費損		59	630	967.8%	(9)	(29)	-222.2%
Income from Operations 營業利益		47,675	44,802	-6.0%	11,896	11,785	-0.9%
Operating Profit Margin(%) 營業利益率		20.91%	19.77%	-5.5%	21.61%	20.87%	-3.4%
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		79,867	78,916	-1.2%	20,263	20,338	0.4%
EBITDA Margin(%) 攤銷前利潤率		35.03%	34.83%		36.81%	36.01%	
Net Non-Operating Income and Gains (Expenses and Losses)		1,435	1,757	22.4%	445	768	72.6%
Income before Income Tax		49,110	46,559	-5.2%	12,341	12,553	1.7%
Income Tax Expenses		8,270	7,393	-10.6%	1,956	1,955	-0.1%
Consolidated Net Income		40,840	39,166	-4.1%	10,385	10,598	2.1%
Attributable to :							
Stockholders of the Parent		39,716	38,616	-2.7%	10,235	10,445	2.0%
Noncontrolling interest		1,124	550	-51.1%	150	153	2.0%
Net Income Margin(%)		17.91%	17.28%		18.86%	18.77%	
Basic Earnings Per Share (NT\$)		5.12	4.98	-2.7%	1.32	1.35	2.0%
Diluted Earnings Per Share (NT\$)		5.11	4.97	-2.7%	1.32	1.35	2.0%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表	(NT\$ mn. 新台幣百萬元)	12 months 2013	12 months 2014	% Change	Q1 2014	Q1 2015	% Change
Net cash provided by operating activities 營業活動之現金流量		75,288	71,381	-5.2%	9,616	11,785	22.6%
Net cash provided by (used in) investing activities 投資活動之現金流量		(49,166)	(27,378)	44.3%	(5,239)	(4,453)	15.0%
Net cash provided by (used in) financing activities 籌資活動之現金流量		(42,466)	(35,116)	17.3%	(10)	(58)	-480.0%
Effect of exchange rate changes 匯率影響數		(9)	88	1077.8%	34	(32)	-194.1%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		(16,353)	8,975	154.9%	4,401	7,242	64.6%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		30,938	14,585	-52.9%	14,585	23,560	61.5%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		14,585	23,560	61.5%	18,986	30,802	62.2%

Balance Sheet 資產負債表	(NT\$ mn. 新台幣百萬元)	12.31.2013	12.31.2014	% Change	3.31.2014	3.31.2015	% Change
Total Assets 資產總計		441,179	446,704	1.3%	445,671	452,710	1.6%
Current Assets: 流動資產		60,513	69,412	14.7%	69,277	79,728	15.1%
Cash & Cash Equivalents 現金及約當現金		14,585	23,560	61.5%	18,986	30,802	62.2%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)		22,970	26,309	14.5%	23,050	27,680	20.1%
Inventories 存貨-淨額		7,848	7,097	-9.6%	8,944	6,877	-23.1%
Others 其他		15,110	12,446	-17.6%	18,297	14,369	-21.5%
Non-Current Assets: 非流動資產		380,666	377,292	-0.9%	376,394	372,982	-0.9%
PP&E 不動產、廠房及設備淨額		302,714	302,650	0.0%	299,084	298,417	-0.2%
Investment Property 投資性不動產		8,018	7,621	-5.0%	8,014	7,670	-4.3%
Long-term Investments 長期投資		15,534	13,262	-14.6%	14,798	13,966	-5.6%
Intangible Assets 無形資產		44,399	42,825	-3.5%	44,134	42,129	-4.5%
Others 其他		10,001	10,934	9.3%	10,364	10,800	4.2%
Total Liabilities 負債合計		75,805	77,165	1.8%	70,125	72,145	2.9%
Current Liabilities: 流動負債		58,827	58,900	0.1%	53,201	53,570	0.7%
Short-term Loans 短期借款		254	564	122.0%	304	560	84.2%
Current Portion of Long-term Loans 一年內到期之長期借款		300	0	-100.0%	300	0	-100.0%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)		16,146	18,927	17.2%	12,858	15,136	17.7%
Others 其他		42,127	39,409	-6.5%	39,739	37,874	-4.7%
Non-Current Liabilities 非流動負債		16,978	18,265	7.6%	16,924	18,575	9.8%
Long-term Loans 長期借款		1,400	1,900	35.7%	1,400	1,850	32.1%
Others 其他		15,614	16,365	4.8%	15,524	16,725	7.7%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益		360,316	364,454	1.1%	370,322	375,302	1.3%
Capital Stock 股本		77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積		184,620	168,048	-9.0%	184,620	168,048	-9.0%
Retained Earnings 保留盈餘		98,265	117,946	20.0%	108,500	128,391	18.3%
Others 其他		(144)	886	715.3%	(372)	1,289	446.5%
Noncontrolling interest 非控制股權		5,058	5,085	0.5%	5,224	5,263	0.7%
Total Loans 借款合計		1,954	2,464	26.1%	2,004	2,410	20.3%
Net Debt 「借款合計」減「現金及約當現金」		(12,631)	(21,096)	-67.0%	(16,982)	(28,392)	-67.2%

Key Ratios	12 months 2013	12 months 2014	% Change	Q1 2014	Q1 2015	% Change
ROE 股東權益報酬率	11.1%	10.7%	-4.4%	11.2%	11.3%	0.8%
ROA 總資產報酬率	9.3%	8.8%	-4.8%	9.3%	9.4%	1.3%
Total Liabilities/Equity 負債權益比	20.8%	20.9%	0.6%	18.7%	19.0%	1.5%
Net Debt/Equity	-3.5%	-5.7%	-65.1%	-4.5%	-7.5%	-65.0%



(NT\$ mn 新台幣百萬)

	12M 2013 (T-IFRSs)	12M 2014 (T-IFRSs)	% Change	Q1 2014 (T-IFRSs)	Q1 2015 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	20,362	16,165	-20.6%	3,146	2,899	-7.9%
Mobile Communications Business 行動通信	9,245	9,619	4.0%	1,172	1,589	35.6%
Internet Business 網際網路	4,621	4,425	-4.2%	860	894	4.0%
International Fixed Communications Business 國際固定通信	1,559	1,457	-6.5%	404	82	-79.7%
Others 其他 (note 註)	595	893	50.1%	186	68	-63.4%
Total 合計	36,382	32,559	-10.5%	5,768	5,532	-4.1%
Consolidated Revenue 合併營收	227,981	226,609	-0.6%	55,050	56,472	2.6%
Capex/Sales 資本支出佔營收比例	16.0%	14.4%	-10.0%	10.5%	9.8%	-6.5%

Note : (Others including 144 million Capex from subsidiaries in 12M 2013) 2013年「其他」資本支出，含子公司之1.44億。
(Others including 150 million Capex from subsidiaries in Q1 2014) 2014年第1季「其他」資本支出，含子公司之1.5億。
(Others including 591 million Capex from subsidiaries in 12M 2014) 2014年「其他」資本支出，含子公司之5.91億。
(Others including 50 million Capex from subsidiaries in Q1 2015) 2015年第1季「其他」資本支出，含子公司之0.05億。