Figures are	prepared in	accordance	with	TIFRSs

Income Statement 損益表	(NT\$ mn 新台幣百萬元)	Q4 2014	Q4 2015	% Change	12M 2014	12M 2015	% Change
Operating Revenue 營業收入		59,634	62,222	4.3%	226,609	231,793	2.3%
	Domestic Fixed Communications Busines 國內固定通信	19,599	19,327	-1.4%	72,063	72,535	0.7%
	Local 市內網路	8,715	8,227	-5.6%	35,599	33,573	-5.7%
	DLD 長途網路 Broadband 寬頻接取	807 4,835	755 4,870	-6.4% 0.7%	3,305 19,116	3,117 19,338	-5.7% 1.2%
	Mobile Comunications Business 行動通信	28,904	31,080	7.5%	110,665	114,876	3.8%
	Mobile Service 行動電話服務	19,754	20,272	2.6%	77,469	80,865	4.4%
	Sales of Mobile Handsets and Datacards 手機及行動網卡銷售 Internet Business 網際網路	8,984 6,692	10,576 6,817	17.7% 1.9%	32,454 25,997	33,172 25,777	2.2% -0.8%
	HiNet Services HiNet上網	4,333	4,406	1.7%	17,241	17,455	1.2%
	International Fixed Communications Business 國際固定通信	3,749	3,921	4.6%	15,313	15,460	1.0%
	ILD 國際網路	2,329	2,284	-1.9%	10,427	9,649	-7.5%
	Others 其他	690	1,077	56.1%	2,571	3,145	22.3%
Operating Costs and Expenses 營業 Operating Costs 營業成本	條放本及費用 Operating Costs 營業成本	41,885	41,826	-0.1%	148,380	148,128	-0.2%
Operating Expenses 營業費用	Marketing 行銷 General & Administrative 管理	6,863 1,253	6,864 1,144	0.0% -8.7%	26,140 4,414	25,057 4,498	-4.1% 1.9%
	Research & Development 研究發展	888	1,001	12.7%	3,504	3,617	3.2%
Other Income and Expenses 其他的	《益及費損	664	(19)	-102.9%	631	(105)	-116.6%
Income from Operations 營業利益		9,409	11,368	20.8%	44,802	50,388	12.5%
EBITDA 利息、稅項、折舊及攤銷前	Operating Profit Margin(%) <i>營業利益率</i> プ 利測 (Note許)	15.78% 18,036	18.27% 19,600	8.7%	19.77% 78,917	21.74% 83,836	6.2%
	EBITDA Margin(%) 攤銷前利潤率	30.24%	31.50%		34.83%	36.17%	0.270
Net Non-Operating Income and Gai		344	323	-6.1%	1,757	1,606	-8.6%
Income before Income Tax		9,753	11,691	19.9%	46,559	51,994	11.7%
Income Tax Expenses		1,463	1,908	30.4%	7,393	8,313	12.4%
Consolidated Net Income		8,290	9,783		39,166	43,681	
Attributable to :							
Stockholders of the Parent Noncontrolling interest		8,069 221	9,468 315	17.3% 42.5%	38,616 550	42,822 859	10.9% 56.2%
Noncontrolling interest	Net Income Margin(%)	13.90%	15.72%		17.28%	18.84%	30.276
Basic Earnings Per Share (NT\$)		1.04	1.22	17.3%	4.98	5.52	10.9%
Diluted Earnings Per Share (NT\$)		1.04	1.22	17.3%	4.97	5.51	10.9%
Chunghwa adopted formula "EBITDA	= operating income + "D&A" .						
Cash Flow Statement 現金流量表	(NT\$ mn 新台幣百萬元)	Q4 2014	Q4 2015	% Change	12M 2014	12M 2015	% Change
Net cash provided by operating activity	ties 營業活動之現金流量	28,935	28,465	-1.6%	71,380	75,798	6.2%
Net cash provided by (used in) invest		(9,160)	(18,402)		(27,377)	(30,763)	-12.4%
Net cash provided by (used in) finance Effect of exchange rate changes 匯率		(4,407) 93	(347)		(35,116) 88	(38,329) 25	-9.1% -71.6%
Net increase (decrease) in cash and	cash equivalents 現金及約當現金淨增加	15,461	9,683	-37.4%	8,975	6,731	25.0%
Cash and cash equivalents at the beg Cash and cash equivalents at the end	ginning of period 期初現金及約當現金餘額 d of period 期末現金及約當現金餘額	8,099 23,560	20,608 30,291	154.5% 28.6%	14,585 23,560	23,560 30,291	61.5% 28.6%
		12.31.2013	12.31.2014	% Change	12.31.2014	12.31.2015	% Change
Balance Sheet 資產負債表	(NT\$ mn 新台幣百萬元)						
Total Assets 資產總計 Current Assets: 流動資產		441,179 60,513	446,704 69,412	1.3% 14.7%	446,704 69,412	453,428 76,263	1.5% 9.9%
Current Assets. Missigner	Cash & Cash Equivalents 現金及約當現金	14,585	23,560	61.5%	23,560	30,290	28.6%
	Trade Notes &Accounts Receivable 應收票據及帳款(含應收關係人款項)	22,970	26,309	14.5%	26,309	26.066	0.50/
	Inventories 存貨-淨額	7,848		-9.6%	7 007	20,900	2.5%
			7,097		7,097	26,966 8,780	23.7%
	Others 其他	15,110	12,446	-17.6%	12,446		
Non-Current Assets: 非流動資產	Others 其他	15,110 380,666	12,446 377,292	-17.6% -0.9%	12,446 377,292	8,780 10,227 377,165	23.7% -17.8% 0.0%
Non-Current Assets: 非流動資產	Others 其他 PP&E 不動產、廠房及設備淨額	15,110 380,666 302,714	12,446 377,292 302,650	-17.6% -0.9% 0.0%	12,446 377,292 302,650	8,780 10,227 377,165 296,405	23.7% -17.8% 0.0% -2.1%
Non-Current Assets: 非流動資產	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產	15,110 380,666	12,446 377,292	-17.6% -0.9%	12,446 377,292	8,780 10,227 377,165	23.7% -17.8% 0.0%
Non-Current Assets: 非流動資產	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產	15,110 380,666 302,714 8,018 15,534 44,399	12,446 377,292 302,650 7,621 13,262 42,825	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5%	12,446 377,292 302,650 7,621 13,262 42,825	8,780 10,227 377,165 296,405 7,902 10,814 50,460	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8%
	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資	15,110 380,666 302,714 8,018 15,534 44,399 10,001	12,446 377,292 302,650 7,621 13,262 42,825 10,934	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3%	12,446 377,292 302,650 7,621 13,262 42,825 10,934	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9%
Total Liabilities 負債合計	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9%
	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3% 1.8% 0.1%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0%
Total Liabilities 負債合計	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3% 1.8% 0.1% 122.0%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9%
Total Liabilities 負債合計	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3% 1.8% 0.1%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0%
Total Liabilities 負債合計	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3% 1.8% 0.1% 122.0% -100.0%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110	23.7% -17.8% 0.0% -2.1% -3.7% -18.5% 17.8% 5.9% -2.8% 0.0% -80.5%
Total Liabilities 負債合計	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927	-17.6% -0.9% 0.0% -5.0% -14.6% 9.3% 1.8% 0.1% 122.0% -100.0% 17.2%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 0 18,927	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5%
Total Liabilities 負債合計 Current Liabilities: 流動負債	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3% 1.8% 0.1% 122.0% -100.0% 17.2% -6.5%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995	23.7% -17.8% 0.0% -2.1% -3.7% -18.5% 17.8% 5.9% -2.8% 0.0% -80.5% 11.4% 6.6%
Total Liabilities 負債合計 Current Liabilities: 流動負債	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 664 0 18,927 39,409 18,265	-17.6% -0.9% 0.0% -5.0% -14.6% -3.5% 9.3% 1.8% 0.1% 122.0% -100.0% 17.2% -6.5%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5% -11.4% 6.6%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 664 0 18,927 39,409 18,265 1,900	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -1.8% -101.0% -100.0% -7.6% -7.6% -7.6% -7.6% -7.6% -7.6%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 618,927 39,409 18,265 1,900	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5% 6.6% 12.1% -8.3%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 18,927 39,409 18,265 1,900 16,365 364,454 77,574	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -1.8% -10.0% -17.2% -6.5% -7.6% -35.7% -1.1% -1.1% -1.1% -1.1%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265 1,900 16,365 364,454 77,574	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5% 6.6% 12.1% -8.3% 14.5%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Surplus 資本公積	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 6,04 0 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -1.8% -10.0% -5.5% -7.6% -35.7% -1.1% -0.0% -9.0%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 64,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100	23.7% -17.8% 0.0% -2.1% 18.5% 17.8% 5.9% 2.8% 0.0% -80.5% 6.6% 12.1% -8.3% 14.5% 0.0%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(合應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 16,365 364,454 77,574 168,048 117,946	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -1.8% -10.0% -17.2.0% -10.0% -17.2.5% -10.0% -1.1.1% -1.1%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100 122,843	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% -0.0% -80.5%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債 Equity attributable to stockholders	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265 (144)	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -1.8% -10.0% -6.5% -1.1% -0.0% -9.0% -9.0% -715.3%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 68,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100 122,843 268	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5% 11.4% 6.6% 12.1% -8.3% 14.5% 0.0% 0.0% 4.2% -69.8%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債 Equity attributable to stockholders Noncontrolling interest 非控制股權	Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 16,365 364,454 77,574 168,048 117,946	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -1.8% -10.0% -17.2.0% -10.0% -17.2.5% -10.0% -1.1.1% -1.1%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 564 0 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100 122,843	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% -0.0% -80.5%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債 Equity attributable to stockholders	PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265 (144) 5,058	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -18% -100.0% -100.0% -5.5% -6.5% -6.5% -1.1% -6.5% -7.6% -9.0% -9.0% -9.0% -715.3% -0.5% -7.5% -7.5% -7.6% -9.0%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 68,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 366,785 77,574 168,100 122,843 268 5,282	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 0.0% -80.5% 11.4% 6.6% 12.1% -8.3% 14.5% 0.0% 0.0% 0.0%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債 Equity attributable to stockholders Noncontrolling interest 非控制股權 Total Loans 借款合計	PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265 (144) 5,058	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 68,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096)	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -18% -100.0% -100.0% -5.5% -6.5% -6.5% -1.1% -6.5% -7.6% -9.0% -9.0% -9.0% -715.3% -0.5% -7.5% -7.5% -7.6% -9.0%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 618,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096)	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100 122,843 268 5,282 1,860	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% 6.6% 12.1% -8.3% 14.5% 1.2% 0.0% 0.0% 4.2% -69.8% 3.9%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債 Equity attributable to stockholders Noncontrolling interest 非控制股權 Total Loans 借款合計 Net Debt「借款合計」減「現金及約 Key Ratios ROE 股東權益報酬率	PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265 (144) 5,058 1,954 (12,631) Q4 2014	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096)	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -18% -11.8% -100.0% -100.0% -5.5% -1.1% -6.5% -6.5% -	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 618,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096)	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100 122,843 268 5,282 1,860 (28,430)	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5% -11.4% 6.6% 12.1% -8.3% 14.5% 1.2% 0.0% -69.8% 3.9% -24.5% -34.8%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債 Equity attributable to stockholders Noncontrolling interest 非控制股權 Total Loans 借款合計 Net Debt「借款合計」減「現金及約 Key Ratios ROE 股車權益報酬率 ROA 總資產報酬率	PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265 (144) 5,058 1,954 (12,631) Q4 2014	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 684 0 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096) Q4 2015	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -18.8% -11.8% -100.0% -5.5% -6.5% -6.5% -6.5% -7.6% -9.0% -9.0% -715.3% -0.5% -6.7.0% -7.6% -7.6% -7.6% -9.0% -9.	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 618,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096) 12M 2014	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100 122,843 268 5,282 1,860 (28,430) 12M 2015	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5% -11.4% 6.6% 12.1% -8.3% 14.5% 1.2% 0.0% 0.0% 4.2% -69.8% 3.9% -24.5% -34.8%
Total Liabilities 負債合計 Current Liabilities: 流動負債 Non-Current Liabilities 非流動負債 Equity attributable to stockholders Noncontrolling interest 非控制股權 Total Loans 借款合計 Net Debt「借款合計」滅「現金及約 Key Ratios ROE 股東權益報酬率	PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Current Portion of Long-term Loans 一年內到期之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Others 其他 of the parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	15,110 380,666 302,714 8,018 15,534 44,399 10,001 75,805 58,827 254 300 16,146 42,127 16,978 1,400 15,578 360,316 77,574 184,620 98,265 (144) 5,058 1,954 (12,631) Q4 2014	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 18,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096)	-17.6% -0.9% -0.0% -5.0% -14.6% -3.5% 9.3% -18.8% -11.8% -100.0% -5.5% -6.6% -6.6%	12,446 377,292 302,650 7,621 13,262 42,825 10,934 77,165 58,900 618,927 39,409 18,265 1,900 16,365 364,454 77,574 168,048 117,946 886 5,085 2,464 (21,096)	8,780 10,227 377,165 296,405 7,902 10,814 50,460 11,584 79,361 58,884 110 8 16,771 41,995 20,477 1,742 18,735 368,785 77,574 168,100 122,843 268 5,282 1,860 (28,430)	23.7% -17.8% 0.0% -2.1% 3.7% -18.5% 17.8% 5.9% 2.8% 0.0% -80.5% -11.4% 6.6% 12.1% -8.3% 14.5% 1.2% 0.0% -69.8% 3.9% -24.5% -34.8%

Chunghwa Telecom Capex Analysis 資本支出 Consolidated 合併報表



(NT\$ mn 新台幣百萬)

(EALTH LIN A.L.)						
	Q4 2014	Q4 2015	% Change	12M 2014	12M 2015	% Change
Domestic Fixed Communications Business 國內固定通信	5,482	3,373	-38.5%	16,165	10,196	-36.9%
Mobile Comminications Business 行動通信	3,487	3,211	-7.9%	9,619	8,596	-10.6%
Internet Business 網際網路	2,027	2,485	22.6%	4,425	4,795	8.4%
International Fixed Communications Business 國際固定通信	403	352	-12.7%	1,458	968	-33.6%
Others 其他 (note 註)	189	189	0.0%	892	529	-40.7%
Total 合計	11,588	9,610	-17.1%	32,559	25,084	-23.0%
Consolidated Revenue 合併營收	59,634	62,222	4.3%	226,609	231,793	2.3%
Capex/Sales 資本支出佔營收比例	19.4%	15.4%	-20.5%	14.4%	10.8%	-24.7%

Note: (Others including 591 million Capex from subsidiaries in 2014) 2014年「其他」資本支出,含子公司之5.91億。 (Others including 75 million Capex from subsidiaries in Q42014) 2014年第4季「其他」資本支出,含子公司之0.75億。 (Others including 246 million Capex from subsidiaries in 2015) 2015年「其他」資本支出,含子公司之2.46億。 (Others including 76 million Capex from subsidiaries in Q4 2015) 2015年第4季「其他」資本支出,含子公司之0.76億。