



Income Statement 損益表		(NT\$ mn 新台幣百萬元)		Q4 2012 (T-IFRSs)	Q4 2013 (T-IFRSs)	% Change	12M 2012 (T-IFRSs)	12M 2013 (T-IFRSs)	% Change
Operating Revenue 營業收入				56,251	58,821	4.6%	221,420	227,999	3.0%
	Domestic Fixed Communications Business 國內固定通信			19,290	19,341	0.3%	76,132	73,547	-3.4%
	Local 市內網路			9,829	9,228	-6.1%	40,863	37,815	-7.5%
	DLD 長途網路			896	853	-4.8%	3,765	3,463	-8.0%
	Broadband 寬頻接取			4,829	4,834	0.1%	19,138	19,113	-0.1%
	Mobile Communications Business 行動通信			25,599	28,291	10.5%	100,795	110,591	9.7%
	Mobile Service 行動電話服務			18,271	19,381	6.1%	72,541	76,709	5.7%
	Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			7,137	8,702	21.9%	27,649	33,103	19.7%
	Internet Business 網際網路			6,529	6,507	-0.3%	24,766	25,445	2.7%
	HiNet Services HiNet上網			4,302	4,305	0.1%	16,938	17,191	1.5%
	International Fixed Communications Business 國際固定通信			3,949	3,903	-1.2%	15,319	15,709	2.5%
	ILD 國際網路			2,885	2,708	-6.1%	11,542	11,247	-2.6%
	Others 其他			884	779	-11.8%	4,408	2,707	-38.6%
Operating Costs and Expenses 營業成本及費用				45,086	47,820	6.1%	171,478	180,487	5.3%
Operating Costs 營業成本	Operating Costs 營業成本			36,810	38,559	4.8%	141,513	147,078	3.9%
Operating Expenses 營業費用	Marketing 行銷			6,270	7,201	14.8%	22,246	25,525	14.7%
	General & Administrative 管理			1,051	1,085	3.2%	4,021	4,184	4.1%
	Research & Development 研究發展			955	975	2.1%	3,698	3,700	0.1%
Other Income and Expenses 其他收益及損費淨額				(303)	102	133.7%	(1,569)	78	105.0%
Income from Operations 營業利益				10,862	11,103	2.2%	48,373	47,590	-1.6%
	Operating Profit Margin(%) 營業利益率			19.31%	18.88%	-2.2%	21.85%	20.87%	-4.5%
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)				19,193	19,266	0.4%	80,876	79,778	-1.4%
	EBITDA Margin(%) 攤銷前利潤率			34.12%	32.75%	-4.0%	36.53%	34.99%	-4.2%
Net Non-Operating Income and Gains (Expenses and Losses)				279	360	29.0%	1,555	1,547	-0.5%
Income before Income Tax				11,141	11,463	2.9%	49,928	49,137	-1.6%
Income Tax Expenses				1,819	1,894	4.1%	8,012	8,174	2.0%
Consolidated Net Income				9,322	9,569	2.7%	41,916	40,963	-2.3%
Attributable to :									
Stockholders of the Parent				9,048	9,358	3.4%	40,780	39,842	-2.3%
Noncontrolling interest				274	211	-23.0%	1,136	1,121	-1.3%
Basic Earnings Per Share (NT\$)				16.09%	15.91%	-1.1%	18.42%	17.47%	-5.1%
Diluted Earnings Per Share (NT\$)				1.17	1.21	3.4%	5.26	5.14	-2.3%
	Net Income Margin(%)			1.16	1.21	4.3%	5.24	5.13	-2.1%

Chunghwa adopted formula "EBITDA = operating income + "D&A".

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		Q4 2012 (T-IFRSs)	Q4 2013 (T-IFRSs)	% Change	12M 2012 (T-IFRSs)	12M 2013 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量				24,568	30,036	22.3%	66,057	75,040	13.6%
Net cash provided by (used in) investing activities 投資活動之現金流量				(25,414)	(49,429)	-94.5%	(18,650)	(48,811)	-161.7%
Net cash provided by (used in) financing activities 融資活動之現金流量				404	(753)	-286.4%	(42,840)	(42,586)	0.6%
Effect of exchange rate changes 匯率影響數				(108)	23	121.3%	(36)	46	227.8%
Effect of change on consolidated subsidiaries 合併個體變動影響數				0	0	0.0%	0	0	0.0%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加				(550)	(20,123)	-3558.7%	4,531	(16,311)	-460.0%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額				31,488	34,750	10.4%	26,407	30,938	17.2%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額				30,938	14,627	-52.7%	30,938	14,627	-52.7%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		12.31.2012 (T-IFRSs)	12.31.2013 (T-IFRSs)	% Change	12.31.2012 (T-IFRSs)	12.31.2013 (T-IFRSs)	% Change
Total Assets 資產總計				440,113	441,766	0.4%	440,113	441,766	0.4%
Current Assets: 流動資產				100,853	61,815	-38.7%	100,853	61,815	-38.7%
	Cash & Cash Equivalents 現金及約當現金			30,938	14,627	-52.7%	30,938	14,627	-52.7%
	Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			24,399	23,866	-2.2%	24,399	23,866	-2.2%
	Inventories 存貨-淨額			7,196	8,055	11.9%	7,196	8,055	11.9%
	Others 其他			38,320	15,267	-60.2%	38,320	15,267	-60.2%
Non-Current Assets: 非流動資產				339,260	379,951	12.0%	339,260	379,951	12.0%
	PP&E 不動產、廠房及設備淨額			297,342	302,697	1.8%	297,342	302,697	1.8%
	Investment Property 投資性不動產			7,789	8,018	2.9%	7,789	8,018	2.9%
	Long-term Investments 長期投資			19,783	15,554	-21.4%	19,783	15,554	-21.4%
	Intangible Assets 無形資產			5,782	44,407	668.0%	5,782	44,407	668.0%
	Others 其他			8,564	9,275	8.3%	8,564	9,275	8.3%
Total Liabilities 負債合計				72,784	76,579	5.2%	72,784	76,579	5.2%
Current Liabilities: 流動負債				55,907	59,051	5.6%	55,907	59,051	5.6%
	Short-term Loans 短期借款			111	254	128.8%	111	254	128.8%
	Short-term Bills Payable 應付短期票券			0	0	-	0	0	-
	Current Portion of Long-term Loans 一年內到期之長期借款			8	300	3650.0%	8	300	3650.0%
	Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			14,351	16,347	13.9%	14,351	16,347	13.9%
	Others 其他			41,437	42,150	1.7%	41,437	42,150	1.7%
Non-Current Liabilities 非流動負債				16,877	17,528	3.9%	16,877	17,528	3.9%
	Long-term Loans 長期借款			2,050	1,400	-31.7%	2,050	1,400	-31.7%
	Others 其他			14,827	16,128	8.8%	14,827	16,128	8.8%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益				362,887	360,152	-0.8%	362,887	360,152	-0.8%
	Capital Stock 股本			77,575	77,575	0.0%	77,575	77,575	0.0%
	Capital Surplus 資本公積			190,162	184,639	-2.9%	190,162	184,639	-2.9%
	Retained Earnings 保留盈餘			94,989	98,152	3.3%	94,989	98,152	3.3%
	Others 其他			161	(214)	-232.9%	161	(214)	-232.9%
Noncontrolling interest 非控制股權				4,442	5,035	13.3%	4,442	5,035	13.3%
Total Loans 借款合計				2,169	1,954	-9.9%	2,169	1,954	-9.9%
Net Debt 「借款合計」減「現金及約當現金」				(28,769)	(12,673)	55.9%	(28,769)	(12,673)	55.9%

Key Ratios		Q4 2012 (T-IFRSs)	Q4 2013 (T-IFRSs)	% Change	12M 2012 (T-IFRSs)	12M 2013 (T-IFRSs)	% Change
ROE 股東權益報酬率		10.1%	10.5%	4.4%	11.2%	11.0%	-1.6%
ROA 總資產報酬率		8.6%	8.9%	2.4%	9.5%	9.3%	-2.1%
Total Liabilities/Equity 負債權益比		19.8%	21.0%	5.8%	19.8%	21.0%	5.8%
Net Debt/Equity		-7.8%	-3.5%	55.7%	-7.8%	-3.5%	55.7%