



Income Statement 損益表		(NT\$ mn 新台幣百萬元)	9 months 2010	9 months 2011	% Change	Q3 2010	Q3 2011	% Change
Operating Revenue 營業收入			150,134	162,607	8.3%	50,855	55,707	9.5%
Domestic Fixed Communications Business 國內固定通信			52,053	59,500	14.3%	17,521	20,522	17.1%
Local 市內網路			24,062	31,328	30.2%	8,098	10,739	32.6%
DLD 長途網路			5,051	4,402	-12.8%	1,649	1,461	-11.4%
Broadband 寬頻接取			15,173	15,371	1.3%	5,114	5,008	-2.1%
Mobile Communications Business 行動通信			66,628	68,952	3.5%	22,296	23,757	6.6%
Mobile Service 行動電話服務			54,714	53,197	-2.8%	18,505	18,122	-2.1%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			11,806	15,679	32.8%	3,765	5,608	49.0%
Internet Business 網際網路			18,316	18,775	2.5%	6,403	6,443	0.6%
HiNet Services HiNet 上網			13,560	13,548	-0.1%	4,575	4,350	-4.9%
International Fixed Communications Business 國際固定通信			11,699	11,428	-2.3%	4,014	3,775	-6.0%
ILD 國際網路			9,590	9,380	-2.2%	3,338	3,028	-9.3%
Others 其他			1,438	3,952	174.8%	621	1,210	94.8%
Operating Costs and Expenses 營業成本及費用			105,904	119,372	12.7%	36,412	41,828	14.9%
Operating Costs 營業成本			84,076	96,764	15.1%	28,938	34,166	18.1%
Operating Expenses 營業費用								
Marketing 行銷			16,481	16,844	2.2%	5,727	5,820	1.6%
General & Administrative 管理			2,923	3,162	8.2%	887	938	5.8%
Research & Development 研究發展			2,424	2,602	7.3%	860	904	5.1%
Income from Operations 營業利益			44,230	43,235	-2.3%	14,443	13,879	-3.9%
	Operating Profit Margin(%) 營業利益率		29.46%	26.59%	-9.7%	28.40%	24.91%	-12.3%
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)			69,943	67,357	-3.7%	22,876	21,938	-4.1%
	EBITDA Margin(%) 攤銷前利潤率		46.59%	41.42%	-11.1%	44.98%	39.38%	-12.5%
Net Non-Operating Income and Gains (Expenses and Losses)			613	1,324	116.1%	51	429	741.0%
Income before Income Tax			44,843	44,559	-0.6%	14,494	14,308	-1.3%
Income Tax Expenses			7,186	6,713	-6.6%	2,280	2,076	-9.0%
Consolidated Net Income			37,657	37,846	0.5%	12,214	12,232	0.1%
Attributable to :								
Stockholders of the Parent			36,944	37,065	0.3%	11,953	11,934	-0.2%
Minority Interests in Subsidiaries			713	781	9.6%	261	298	14.1%
	Net Income Margin(%)		24.61%	22.79%	-7.4%	23.50%	21.42%	-8.9%
Basic Earnings Per Share (NT\$)			3.81	4.75	24.7%	1.23	1.54	25.2%
Diluted Earnings Per Share (NT\$)			3.80	4.74	24.7%	1.23	1.54	25.2%

Chunghwa adopted formula "EBITDA = operating income + "D&A".

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)	9 months 2010	9 months 2011	% Change	Q3 2010	Q3 2011	% Change
Net cash provided by operating activities 營業活動之現金流量			52,429	45,050	-14.1%	19,487	19,047	-2.3%
Net cash provided by (used in) investing activities 投資活動之現金流量			(8,558)	(22,074)	-157.9%	(4,755)	(7,570)	-59.2%
Net cash provided by (used in) financing activities 融資活動之現金流量			(46,986)	(65,067)	-38.5%	(40,122)	(44,261)	-10.3%
Effect of exchange rate changes 匯率影響數			20	132	560.2%	11	131	1091.2%
Effect of change on consolidated subsidiaries 合併個體變動影響數			(2,764)	(113)	95.9%	0	0	#DIV/0!
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加			(5,859)	(42,072)	-618.1%	(25,379)	(32,653)	-28.7%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額			73,259	90,875	24.0%	92,779	81,456	-12.2%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額			67,400	48,803	-27.6%	67,400	48,803	-27.6%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)	9.30.2010	9.30.2011	% Change	9.30.2010	9.30.2011	% Change
Total Assets 資產總計			431,940	423,108	-2.0%	431,940	423,108	-2.0%
Current Assets: 流動資產			100,741	90,485	-10.2%	100,741	90,485	-10.2%
Cash & Cash Equivalents 現金及約當現金			67,400	48,803	-27.6%	67,400	48,803	-27.6%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			13,397	22,211	65.8%	13,397	22,211	65.8%
Inventories 存貨-淨額			3,885	4,884	25.7%	3,885	4,884	25.7%
Others 其他			16,059	14,587	-9.2%	16,059	14,587	-9.2%
Non-Current Assets: 非流動資產			331,199	332,623	0.4%	331,199	332,623	0.4%
PP&E 固定資產淨額			304,940	299,740	-1.7%	304,940	299,740	-1.7%
Long-term Investments 長期投資			12,662	19,010	50.1%	12,662	19,010	50.1%
Intangible Assets 無形資產			6,977	6,271	-10.1%	6,977	6,271	-10.1%
Others 其他			6,620	7,602	14.8%	6,620	7,602	14.8%
Total Liabilities 負債合計			55,289	60,322	9.1%	55,289	60,322	9.1%
Current Liabilities: 流動負債			41,596	48,816	17.4%	41,596	48,816	17.4%
Short-term Loans 短期借款			146	135	-7.5%	146	135	-7.5%
Short-term Bills Payable 應付短期票券			130	0	-100.0%	130	0	-100.0%
Current Portion of Long-term Loans 一年內到期之長期借款			109	304	178.9%	109	304	178.9%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			8,163	11,095	35.9%	8,163	11,095	35.9%
Others 其他			33,048	37,282	12.8%	33,048	37,282	12.8%
Non-Current Liabilities 非流動負債			13,693	11,506	-16.0%	13,693	11,506	-16.0%
Long-term Loans 長期借款			3,375	1,983	-41.2%	3,375	1,983	-41.2%
Others 其他			10,318	9,523	-7.7%	10,318	9,523	-7.7%
Equity attributable to stockholders of the parent 母公司股東權益			372,880	358,735	-3.8%	372,880	358,735	-3.8%
Capital Stock 股本			96,968	77,575	-20.0%	96,968	77,575	-20.0%
Capital Surplus 資本公積			169,512	169,536	0.0%	169,512	169,536	0.0%
Retained Earnings 保留盈餘			100,988	105,864	4.8%	100,988	105,864	4.8%
Others 其他			5,412	5,760	6.4%	5,412	5,760	6.4%
Minority interests in subsidiaries 少數股權			3,771	4,051	7.4%	3,771	4,051	7.4%
Total Loans 借款合計			3,630	2,422	-33.3%	3,630	2,422	-33.3%
Net Debt 「借款合計」減「現金及約當現金」			(63,770)	(46,381)	27.3%	(63,770)	(46,381)	27.3%

Key Ratios			9 months 2010	9 months 2011	% Change	Q3 2010	Q3 2011	% Change
ROE 股東權益報酬率			13.1%	13.7%	4.6%	13.0%	13.5%	3.8%
ROA 總資產報酬率			11.4%	11.5%	0.9%	11.0%	11.1%	1.4%
Total Liabilities/Equity 負債權益比			14.7%	16.6%	13.3%	14.7%	16.6%	13.3%
Net Debt/Equity			-16.9%	-12.8%	24.5%	-16.9%	-12.8%	24.5%



9 months 2010 9 months 2011 Q3 2010 Q3 2011

General Statistics 統計數字

Taiwan Population('000) 全國人口數(千人)	23,146		23,194		23,146		23,194
Total Market Fixed Line Subscribers('000) 固網市場總客戶數(千人)	12,721	8月	12,840	8月	12,721	8月	12,840
Fixed Line Penetration 固網滲透率	54.96%		55.36%		54.96%		55.36%
Total Market Wireless Subscribers('000) 行動市場總客戶數(千人)	27,532		28,504		27,532		28,504
Wireless Penetration 行動滲透率	118.95%		122.89%		118.95%		122.89%

P.S. Total Wireless Subscribers include 2G, 3G and PHS. 行動市場總客戶數含2G、3G及PHS

Domestic Fixed Communication Business 國內固定通信

Subscribers 客戶數

CHT Fixed-line Subscribers('000) 本公司固網客戶數(千人)	12,329		12,238		12,329		12,238
CHT Broadband Subscribers ('000) 本公司寬頻客戶數(千人)	4,346		4,472		4,346		4,472

Market Share 市佔率

Local (By Subscribers) 市話(以客戶數計算)	96.9%	8月	95.4%	8月	96.9%	8月	95.4%
DLD (By Minutes) 長途(以分鐘數計算)	76.6%		74.4%		76.6%		74.4%
Broadband 寬頻(以客戶數計算)	81.2%		80.1%		81.2%		80.1%

Total Minutes(mn) 總分鐘數

Local(excluding HiNet dial-up min.) 市話(不含HiNet撥接分鐘數)	10,374		9,544		3,471		3,215
DLD 長途	2,583		2,424		861		818

Broadband ARPU(NT\$) 客戶平均貢獻度(月平均數)

Narrowband 撥接	18		17		17		17
Broadband(ADSL+FTTB) 寬頻(含ADSL及光纖)	782		769		789		742

P.S. Starting from Q1 2011, data of Narrowband will stop to be announced. 自2011年第一季起，將不再公告撥接客戶數

Mobile Communication Business 行動

Total CHT Subscribers('000) 本公司客戶數(千人)	9,577		9,956		9,577		9,956
2G Subscribers('000) 2G客戶數(千人)	4,315		4,071		4,315		4,071
3G Subscribers('000) 3G客戶數(千人)	5,262		5,885		5,262		5,885

Pre/Post Paid 預付及月租型

Prepaid Subs as % of Total Subs 預付型客戶數佔總客戶數比例	9.5%		10.2%		9.5%		10.2%
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Market Share 市佔率

By Subscribers 依客戶數	34.8%	8月	34.8%	8月	34.8%	8月	34.8%
By Revenues 依營業收入	34.4%		32.9%		34.4%		32.9%

P.S. Includes 2G, 3G, and PHS. 包含2G, 3G及PHS

Total Minutes(mn) 總分鐘數(百萬)

Incoming 來話	8,270		8,519		2,849		2,898
Outgoing 去話	7,618		7,887		2,605		2,685

Blended ARPU 全體客戶平均貢獻度

	645		602		649		610
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Total VAS Revenues 行動增值營收

As % of Mobile Revenues 佔行動總營收之比例	14.59%		21.07%		15.06%		21.61%
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Churn Rate 離網率

	7.71%		8.67%		2.68%		3.29%
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Internet Business 網際網路

Total Subscribers 總客戶數

HiNet Subscribers ('000) HiNet客戶數(千人)	3,564		3,671		3,564		3,671
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Total HiNet VAS Revenue 寬頻增值營收

As % of HiNet Revenue HiNet增值佔HiNet營收比例	10.64%		12.01%		10.59%		12.37%
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International Fixed Communication Business 國際固定通信

Market Share 市佔率

ILD (By Minutes) 國際(以分鐘數計算)	57.65%	8月	56.78%		57.65%	8月	56.78%
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Total Minutes(mn) 總分鐘數

IDD (outgoing) 國際(去話)	2,003		1,955		683		611
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(NT\$ mn 新台幣百萬)

	9 months 2010			9 months 2011			Q3 2010			Q3 2011		
	2010年1-9月	2011年1-9月	% Change 成長率	2010年1-9月	2011年1-9月	% Change 成長率	2010年第三季	2011年第三季	% Change 成長率	2010年第三季	2011年第三季	% Change 成長率
Domestic Fixed Communications Business 國內固定通信	9,461	10,238	8.2%				3,423	4,433	29.5%			
Mobile Communications Business 行動通信	3,623	2,990	-17.5%				1,693	894	-47.2%			
Internet Business 網際網路	996	1,859	86.6%				456	714	56.6%			
International Fixed Communications Business 國際固定通信	1,063	1,055	-0.8%				434	423	-2.5%			
Others 其他 (note 註)	354	441	24.6%				169	199	17.8%			
Total 合計	15,497	16,583	7.0%				6,175	6,663	7.9%			
Consolidated Revenue 合併營收	150,134	162,607	8.3%				50,855	55,707	9.5%			
Capex/Sales 資本支出佔營收比例	10.3%	10.2%	-1.2%				12.1%	12.0%	-1.5%			

Note : (Others including 71 million Capex from subsidiaries in 9M 2011) 2011年前三季「其他」資本支出，含子公司之0.71億。
 (Others including 49 million Capex from subsidiaries in 9M 2010) 2010年前三季「其他」資本支出，含子公司之0.49億。
 (Others including 20 million Capex from subsidiaries in Q3 2011) 2011年第三季「其他」資本支出，含子公司之0.20億。
 (Others including 6 million Capex from subsidiaries in Q3 2010) 2010年第三季「其他」資本支出，含子公司之0.06億。