



Income Statement 損益表		(NT\$ mn 新台幣百萬元)	H1 2010	H1 2011	% Change	Q2 2010	Q2 2011	% Change
<b>Operating Revenue 營業收入</b>			<b>99,279</b>	<b>106,900</b>	7.7%	<b>49,664</b>	<b>54,425</b>	9.6%
Domestic Fixed Communications Business 國內固定通信			34,532	38,978	12.9%	17,332	19,778	14.1%
Local 市內網路			15,964	20,589	29.0%	8,059	10,767	33.6%
DLD 長途網路			3,402	2,941	-13.6%	1,699	1,463	-13.9%
Broadband 寬頻接取			10,059	10,363	3.0%	4,984	5,136	3.0%
Mobile Communications Business 行動通信			44,332	45,195	1.9%	22,110	22,351	1.1%
Mobile Service 行動電話服務			36,209	35,075	-3.1%	18,276	17,395	-4.8%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			8,041	10,071	25.2%	3,766	4,931	30.9%
Internet Business 網際網路			11,913	12,332	3.5%	6,042	6,250	3.4%
HiNet Services HiNet 上網			8,985	9,198	2.4%	4,525	4,609	1.9%
International Fixed Communications Business 國際固定通信			7,685	7,653	-0.4%	3,714	3,859	3.9%
ILD 國際網路			6,252	6,352	1.6%	3,171	3,224	1.7%
Others 其他			817	2,742	235.6%	466	2,187	369.3%
<b>Operating Costs and Expenses 營業成本及費用</b>			<b>69,492</b>	<b>77,544</b>	11.6%	<b>34,753</b>	<b>39,013</b>	12.3%
<b>Operating Costs 營業成本</b>			<b>55,138</b>	<b>62,598</b>	13.5%	<b>27,346</b>	<b>31,355</b>	14.7%
<b>Operating Expenses 營業費用</b>								
Marketing 行銷			10,754	11,024	2.5%	5,542	5,558	0.3%
General & Administrative 管理			2,036	2,224	9.2%	1,057	1,229	16.3%
Research & Development 研究發展			1,564	1,698	8.6%	808	871	7.8%
<b>Income from Operations 營業利益</b>			<b>29,787</b>	<b>29,356</b>	-1.4%	<b>14,911</b>	<b>15,412</b>	3.4%
	Operating Profit Margin(%) 營業利益率		30.00%	27.46%	-8.5%	30.02%	28.32%	-5.7%
<b>EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)</b>			<b>47,067</b>	<b>45,418</b>	-3.5%	<b>23,505</b>	<b>23,415</b>	-0.4%
	EBITDA Margin(%) 攤銷前利潤率		47.41%	42.49%	-10.4%	47.33%	43.02%	-9.1%
<b>Net Non-Operating Income and Gains (Expenses and Losses)</b>			<b>562</b>	<b>896</b>	59.3%	<b>196</b>	<b>403</b>	105.8%
<b>Income before Income Tax</b>			<b>30,349</b>	<b>30,252</b>	-0.3%	<b>15,107</b>	<b>15,815</b>	4.7%
<b>Income Tax Expenses</b>			<b>4,906</b>	<b>4,637</b>	-5.5%	<b>1,936</b>	<b>2,318</b>	19.7%
<b>Consolidated Net Income</b>			<b>25,443</b>	<b>25,615</b>	0.7%	<b>13,171</b>	<b>13,497</b>	2.5%
Attributable to :								
Stockholders of the Parent			24,991	25,131	0.6%	12,931	13,296	2.8%
Minority Interests in Subsidiaries			452	484	7.1%	240	201	-16.2%
	Net Income Margin(%)		25.17%	23.51%	-6.6%	26.04%	24.43%	-6.2%
<b>Basic Earnings Per Share (NT\$)</b>			<b>2.58</b>	<b>3.21</b>	24.4%	<b>1.34</b>	<b>1.71</b>	27.6%
<b>Diluted Earnings Per Share (NT\$)</b>			<b>2.57</b>	<b>3.20</b>	24.5%	<b>1.33</b>	<b>1.70</b>	27.8%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)	H1 2010	H1 2011	% Change	Q2 2010	Q2 2011	% Change
Net cash provided by operating activities 營業活動之現金流量			<b>32,942</b>	<b>26,003</b>	-21.1%	<b>17,250</b>	<b>16,277</b>	-5.6%
Net cash provided by (used in) investing activities 投資活動之現金流量			<b>(3,803)</b>	<b>(14,505)</b>	-281.4%	<b>(3,865)</b>	<b>(8,478)</b>	-119.4%
Net cash provided by (used in) financing activities 融資活動之現金流量			<b>(6,864)</b>	<b>(20,806)</b>	-203.1%	<b>189</b>	<b>(1,218)</b>	-744.4%
Effect of exchange rate changes 匯率影響數			9	1	-88.9%	12	(15)	-225.0%
Effect of change on consolidated subsidiaries 合併個體變動影響數			<b>(2,764)</b>	<b>(113)</b>	95.9%	0	<b>(113)</b>	#DIV/0!
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加			<b>19,520</b>	<b>(9,419)</b>	-148.3%	<b>13,586</b>	<b>6,454</b>	-52.5%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額			73,259	90,875	24.0%	79,193	75,002	-5.3%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額			92,779	81,456	-12.2%	92,779	81,456	-12.2%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)	6.30.2010	6.30.2011	% Change	6.30.2010	6.30.2011	% Change
<b>Total Assets 資產總計</b>			<b>459,371</b>	<b>455,662</b>	-0.8%	<b>459,371</b>	<b>455,662</b>	-0.8%
<b>Current Assets: 流動資產</b>			<b>125,876</b>	<b>123,100</b>	-2.2%	<b>125,876</b>	<b>123,100</b>	-2.2%
Cash & Cash Equivalents 現金及約當現金			92,779	81,456	-12.2%	92,779	81,456	-12.2%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			12,290	21,660	76.2%	12,290	21,660	76.2%
Inventories 存貨-淨額			3,628	5,284	45.6%	3,628	5,284	45.6%
Others 其他			17,179	14,700	-14.4%	17,179	14,700	-14.4%
<b>Non-Current Assets: 非流動資產</b>			<b>333,495</b>	<b>332,562</b>	-0.3%	<b>333,495</b>	<b>332,562</b>	-0.3%
PP&E 固定資產淨額			307,512	300,867	-2.2%	307,512	300,867	-2.2%
Long-term Investments 長期投資			12,283	17,294	40.8%	12,283	17,294	40.8%
Intangible Assets 無形資產			7,156	6,431	-10.1%	7,156	6,431	-10.1%
Others 其他			6,544	7,970	21.8%	6,544	7,970	21.8%
<b>Total Liabilities 負債合計</b>			<b>95,383</b>	<b>105,298</b>	10.4%	<b>95,383</b>	<b>105,298</b>	10.4%
<b>Current Liabilities: 流動負債</b>			<b>84,929</b>	<b>93,021</b>	9.5%	<b>84,929</b>	<b>93,021</b>	9.5%
Short-term Loans 短期借款			3,434	100	-97.1%	3,434	100	-97.1%
Short-term Bills Payable 應付短期票券			60	0	-	60	0	-100.0%
Current Portion of Long-term Loans 一年內到期之長期借款			109	306	180.7%	109	306	180.7%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			7,191	10,687	48.6%	7,191	10,687	48.6%
Others 其他			74,135	81,928	10.5%	74,135	81,928	10.5%
<b>Non-Current Liabilities 非流動負債</b>			<b>10,454</b>	<b>12,277</b>	17.4%	<b>10,454</b>	<b>12,277</b>	17.4%
Long-term Loans 長期借款			165	2,309	1299.4%	165	2,309	1299.4%
Others 其他			10,289	9,968	-3.1%	10,289	9,968	-3.1%
<b>Equity attributable to stockholders of the parent 母公司股東權益</b>			<b>360,379</b>	<b>346,774</b>	-3.8%	<b>360,379</b>	<b>346,774</b>	-3.8%
Capital Stock 股本			96,968	77,575	-20.0%	96,968	77,575	-20.0%
Capital Surplus 資本公積			169,516	169,536	0.0%	169,516	169,536	0.0%
Retained Earnings 保留盈餘			89,035	93,930	5.5%	89,035	93,930	5.5%
Others 其他			4,860	5,733	18.0%	4,860	5,733	18.0%
<b>Minority interests in subsidiaries 少數股權</b>			<b>3,609</b>	<b>3,590</b>	-0.5%	<b>3,609</b>	<b>3,590</b>	-0.5%
<b>Total Loans 借款合計</b>			<b>3,708</b>	<b>2,715</b>	-26.8%	<b>3,708</b>	<b>2,715</b>	-26.8%
<b>Net Debt 「借款合計」減「現金及約當現金」</b>			<b>(89,071)</b>	<b>(78,741)</b>	11.6%	<b>(89,071)</b>	<b>(78,741)</b>	11.6%

Key Ratios			H1 2010	H1 2011		Q2 2010	Q2 2011	
<b>ROE 股東權益報酬率</b>			13.6%	14.1%	4.0%	13.8%	14.7%	6.3%
<b>ROA 總資產報酬率</b>			11.2%	11.3%	0.5%	11.6%	12.0%	3.4%
<b>Total Liabilities/Equity 負債權益比</b>			26.2%	30.1%	14.7%	26.2%	30.1%	14.7%
<b>Net Debt/Equity</b>			-24.5%	-22.5%	8.2%	-24.5%	-22.5%	8.2%



	1H 2010	1H 2011	Q2 2010	Q2 2011
<b>General Statistics 統計數字</b>				
Taiwan Population('000) 全國人口數(千人)	23,138	23,180	23,138	23,180
Total Market Fixed Line Subscribers('000) 固網市場總客戶數(千人)	12,767	12,852	12,767	12,852
Fixed Line Penetration 固網滲透率	55.18%	55.44%	55.18%	55.44%
Total Market Wireless Subscribers('000) 行動市場總客戶數(千人)	27,173	28,292	27,173	28,292
Wireless Penetration 行動滲透率	117.43%	122.05%	117.43%	122.05%
P.S. Total Wireless Subscribers include 2G, 3G and PHS. 行動市場總客戶數含2G、3G及PHS				
<b>Domestic Fixed Communication Business 國內固定通信</b>				
<b>Subscribers 客戶數</b>				
CHT Fixed-line Subscribers('000) 本公司固網客戶數(千人)	12,378	12,271	12,378	12,271
CHT Broadband Subscribers ('000) 本公司寬頻客戶數(千人)	4,325	4,423	4,325	4,423
<b>Market Share 市佔率</b>				
Local (By Subscribers) 市話(以客戶數計算)	96.9%	95.5%	96.9%	95.5%
DLD (By Minutes) 長途(以分鐘數計算)	77.3%	74.8%	77.3%	74.8%
Broadband 寬頻(以客戶數計算)	82.2%	80.2%	82.2%	80.2%
<b>Total Minutes(mn) 總分鐘數</b>				
Local(excluding HiNet dial-up min.) 市話(不含HiNet撥接分鐘數)	6,903	6,329	3,521	3,209
DLD 長途	1,722	1,606	875	816
<b>Broadband ARPU(NT\$) 客戶平均貢獻度(月平均數)</b>				
Narrowband 撥接	18	16	18	16
Broadband(ADSL+FTTB) 寬頻(含ADSL及光纖)	780	785	776	780
P.S. Starting from Q1 2011, data of Narrowband will stop to be announced. 自2011年第一季起，將不再公告撥接客戶數				
<b>Mobile Communication Business 行動</b>				
<b>Total CHT Subscribers('000) 本公司客戶數(千人)</b>				
2G Subscribers('000) 2G客戶數(千人)	4,354	4,140	4,354	4,140
3G Subscribers('000) 3G客戶數(千人)	5,092	5,722	5,092	5,722
<b>Pre/Post Paid 預付及月租型</b>				
Prepaid Subs as % of Total Subs 預付型客戶數佔總客戶數比例	9.2%	10.0%	9.2%	10.0%
<b>Market Share 市佔率</b>				
By Subscribers 依客戶數	34.8%	34.9%	34.8%	34.9%
By Revenues 依營業收入	34.6%	32.9%	34.6%	32.9%
P.S. Includes 2G, 3G, and PHS. 包含2G, 3G及PHS				
<b>Total Minutes(mn) 總分鐘數(百萬)</b>				
Incoming 來話	5,421	5,621	2,768	2,866
Outgoing 去話	5,014	5,202	2,559	2,659
<b>Blended ARPU 全體客戶平均貢獻度</b>				
	645	598	648	590
<b>Total VAS Revenues 行動增值營收</b>				
As % of Mobile Revenues 佔行動總營收之比例	14.35%	20.79%	14.52%	21.67%
<b>Churn Rate 離網率</b>				
	5.03%	5.38%	2.48%	2.86%
<b>Internet Business 網際網路</b>				
<b>Total Subscribers 總客戶數</b>				
HiNet Subscribers ('000) HiNet客戶數(千人)	3,547	3,626	3,547	3,626
<b>Total HiNet VAS Revenue 寬頻增值營收</b>				
As % of HiNet Revenue HiNet增值佔HiNet營收比例	10.66%	11.85%	11.50%	12.69%
<b>International Fixed Communication Business 國際固定通信</b>				
<b>Market Share 市佔率</b>				
ILD (By Minutes) 國際(以分鐘數計算)	57.42%	58.33%	57.42%	58.33%
<b>Total Minutes(mn) 總分鐘數</b>				
IDD (outgoing) 國際(去話)	1,320	1,344	660	643



(NT\$ mn 新台幣百萬)

	H1 2010	H1 2011	% Change	Q2 2010	Q2 2011	% Change
	2010年上半年	2011年上半年	成長率	2010年第二季	2011年第二季	成長率
<b>Domestic Fixed Communications Business</b> 國內固定通信	6,038	5,805	-3.9%	3,255	3,307	1.6%
<b>Mobile Communications Business</b> 行動通信	1,930	2,096	8.6%	1,190	1,175	-1.3%
<b>Internet Business</b> 網際網路	540	1,145	112.0%	349	517	48.1%
<b>International Fixed Communications Business</b> 國際固定通信	629	632	0.4%	247	375	51.6%
<b>Others</b> 其他 (note 註)	184	242	31.5%	114	170	49.2%
<b>Total</b> 合計	9,321	9,920	6.4%	5,155	5,544	7.6%
<b>Consolidated Revenue</b> 合併營收	99,279	106,900	7.7%	49,664	54,425	9.6%
<b>Capex/Sales</b> 資本支出佔營收比例	9.4%	9.3%	-1.2%	10.4%	10.2%	-1.9%

**Note :** (Others including 51 million Capex from subsidiaries in H1 2011) 2011年上半年度「其他」資本支出，含子公司之0.51億。  
(Others including 43 million Capex from subsidiaries in H1 2010) 2010年上半年度「其他」資本支出，含子公司之0.43億。  
(Others including 41 million Capex from subsidiaries in Q2 2011) 2011年第二季「其他」資本支出，含子公司之0.41億。  
(Others including 24 million Capex from subsidiaries in Q2 2010) 2010年第二季「其他」資本支出，含子公司之0.24億。