



Chunghwa Telecom is the **largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.



Mr. Chih-Cheng Chien
Chairman and CEO

"Chunghwa delivered an outperforming result in 2024, achieving a seven-year high in full-year revenue and surpassing the high-end of our profitability guidance," stated Mr. Chih-Cheng Chien, Chairman and CEO of Chunghwa Telecom. "With a precise strategic focus, we delivered stable and healthy growth across all business segments during the quarter. We maintained our leading position in Taiwan's mobile market with a 40.3% revenue share and a 37.9% subscriber share. Our 5G postpaid subscription growth continued to contribute to mobile monthly fee uplift and resulted in a 38.8% 5G subscriber market share in Taiwan. Additionally, our successful cross-tier upgrade promotion for fixed broadband services resulted in the doubled 1 Gbps subscriber net-adds as over 70% of the promotion adopters chose 300 Mbps and above, including the 1Gbps service offering."

"Regarding our three business groups, the Consumer Business Group maintained its growth momentum in both revenue and profit, resulting from subscription increase and popularity of individual and home-centric services.

Subscribers to our multiple-play packages increased by 57% year-over-year, while subscriptions to our video services reached a record high with a 15.2% year-over-year increase. Consumer cybersecurity also enjoyed a 22% subscriber increase year over year. Our Enterprise Business Group performed impressively, with a robust 24.1% year-over-year growth in ICT business revenue, mainly contributed by the growth in IDC, cloud, and cybersecurity revenue, increasing by 62%, 46%, and 56% year over year, respectively. For innovative achievement, in the fourth quarter, we successfully developed Taiwan's first 5G unmanned vehicle solution for smart harbor inspections, capable of operating across land, sea, and sky. We expect to extend the solution to firefighting and coast patrolling-related projects. For international business, our International Business Group led our overseas subsidiaries to achieve remarkable success in 2024 by providing ICT solutions to high-tech companies and the PCB industry in Japan, the United States, and Southeast Asia," said Mr. Rong-Shy Lin, President of Chunghwa Telecom. "To monetize our technology capabilities, in the fourth quarter, we team up with NTT Corporation to showcase an ultra-low-latency immersive video program via IOWN APN, paving a new way for innovative virtual viewing solutions. Meanwhile, as the only telco in Taiwan capable of offering Open RAN testing, we successfully helped Taiwanese vendors go global and secure international funding. We also plan to roll out commercial services for OneWeb and SES by mid-2025 to boost satellite-related revenues," added Mr. Lin. "Our ESG efforts received global acknowledgment as we retained the position in the 2024 Dow Jones Sustainability World Index, won The Asset ESG Corporate Jade Award, and were named in Newsweek's "World's Most Trustworthy Companies 2024," affirming our commitment to sustainability. Looking ahead to 2025, we are confident in maintaining our leading position across all key benchmarks in the industry," Mr. Chien added.

Taiwan's Telecom Leader / Strong Market Positions (a)

Q4 2024 Consolidated Revenue: NT\$65.35 bn

Domestic Fixed

#1 Local

- 91.4% share by subs (9 mn subs)
- 81% share by minutes

#1 DLD

- 80.7% share by minutes

#1 Broadband access and Internet

- 55.8% share by subs ^{(b)(c)} (4.4 mn subs)

Source: Company data, MOTC, and NCC statistics a) Market share as of Nov 2024; b) CHT access circuits were not included c) Excluding PwLAN subscriber numbers d) Revenues are based on T-IFRSs e) 040 subscribers excluded

Mobile

#1 Mobile revenue

- 40.3% market share ^(d)

#1 Mobile subscribers

- 37.9% market share (11.26 mn subs)^(e)

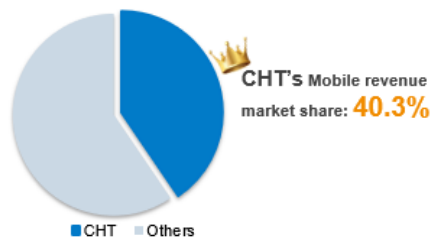
International Fixed

#1 ILD

- 72.6% share by minutes

Leading Position in Mobile Market

#1 Mobile Revenue and Subs Market Share



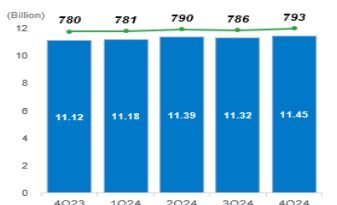
b) Source: Company data, NCC statistics. Rev : Oct. 2024 to Nov. 2024. Sub : as of Nov. 2024.

Revenues definition from NCC (excluding IoT SIMs)

Strong Growth in Fixed Broadband Service

Fixed Broadband Revenue & ARPU

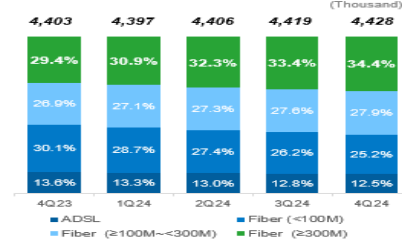
- Fixed Broadband Revenue ^(a) YoY + 0.33bn / 2.9%
- Fixed Broadband ARPU YoY + \$13.1 / 1.7%



Note : (a) Revenue is calculated based on T-IFRSs

Broadband Subs

- 300M+ Subs YoY + 230k / 17.7% (Thousand)



中華電信股份有限公司
Chunghwa Telecom Co., Ltd.
For more information visit:
www.cht.com.tw/ir



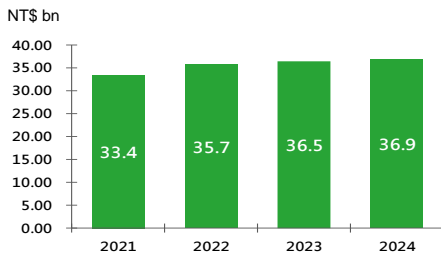
Solid Financial Performance

Consolidated

(NT\$bn)	Q4 2024	Q4 2023	Growth %	2024	2023	Growth %
Revenues	65.35	61.87	5.6	230.03	223.20	3.1
Operating Costs and Expenses	53.83	50.78	6.0	183.27	176.21	4.0
Income from Operations	11.65	10.45	11.5	46.88	46.35	1.1
Net Income ²	9.00	8.26	9.0	37.21	36.92	0.8
EPS	1.16	1.06	9.0	4.80	4.76	0.8
EBITDA	21.59	20.39	5.9	86.50	86.01	0.6
EBITDA Margin (%)	33.04%	32.95%		37.60	38.53%	

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2024 are unaudited. 2. Other income and expenses includes gains (losses) on disposal of property, plant and equipment (PP&E) and investment property, and impairment loss on PP&E and investment property. 3. Net income attributable to owners of the parent. 4. EBITDA is defined as consolidated net income excluding (i) depreciation and amortization, (ii) certain financing costs, (iii) other expenses or income not related to the operation of the business, (iv) income tax, (v) (income) loss from discontinued operations. 5. The calculation of growth rates is based on NT\$m.

Committed to Improving Shareholder Value

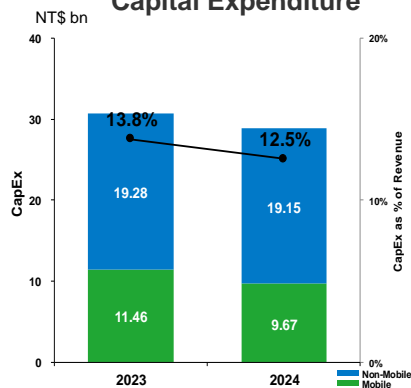


- 2024 AGM resolved to distribute NT\$36.9 billion to shareholders
 - NT\$4.758 per share
 - payout ratio 100%

Note:
 1. 1 ADR = 10 common shares
 2. The regular dividend has been calculated based on total share number 7,757,446,545.

Effective and Efficient Capital Expenditure

Capital Expenditure



Note: Actual capital expenditure are cash-based.

- Budgeted capex for 2025: NT\$32.36 bn
 - ◆ Mobile – NT\$8.38 bn
 - ◆ Non-mobile – NT\$23.98 bn
- Continue to focus on core businesses for future investments
 - 5G
 - FTTx
 - IDC/ Cloud
 - Submarine cable

Commitment to Sustainable Development



Awards and ESG Recognitions

- Included in the DJSI World Index for three consecutive years and secured a position in the DJSI Market Index for thirteen consecutive years
- Secured The Asset ESG Corporate Jade Award as Taiwan's sole quadruple winner
- Stood out as the only Taiwanese Telco in Newsweek's "World's Most Trust worthy Companies 2024 list"



Contact:

Angela Tsai

Assistant Vice President
 Investor Relations
 +886-2-2344-5488
 chtir@cht.com.tw

For more information visit:
www.cht.com.tw/ir