



Chunghwa Telecom is the largest integrated telecom service provider in Taiwan. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.



Mr. Chih-Cheng Chien  
Chairman and CEO

"The Company delivered solid results in this quarter highlighted by exceptional operational performance across all business segments," stated Mr. Chih-Cheng Chien, Chairman and CEO of Chunghwa Telecom. "We have set a new record for total revenue for the same quarter over the past seven years, reinforcing our leadership in Taiwan's mobile market with a revenue market share of 40.3% and a subscriber share of 37.8%. Our blended 5G penetration rate continued to expand to 33.5%, maintaining leadership in Taiwan. Additionally, thanks to our expansion on cross-tier upgrade promotion package to include 1Gbps service offerings, our 1 Gbps subscriber net-adds doubled during the quarter."

"Looking into the details of our three business groups, the Consumer Business Group maintained its healthy growth trajectory, driven by 5G migration and increasing postpaid subscribers, steady fixed broadband revenue, and higher OTT revenue from our exclusive broadcast of the Paris Olympic Games. We achieved double-digit year-over-year growth in video-related revenue, driven by the increasing subscriptions to our video platforms, which have exceeded 3 million," said Mr. Rong-Shy Lin, President of Chunghwa Telecom. "Our Enterprise Business Group performed as anticipated, driven by a robust 22% year-over-year growth in our ICT business revenue. Notably, revenue from 5G private networks and big data analysis surged significantly, fueled by the 5G O-RAN project and smart government initiatives. Furthermore, we are pleased with the performance of our International Business Group, where income before tax increased by 11% year-over-year, primarily driven by our overseas ICT business. Excitingly, our European subsidiary in Frankfurt commenced operations on July 30, and we are well-prepared to offer ICT solutions to high-tech European markets," added Mr. Lin.

"In terms of development of advanced networks and technologies, Chunghwa Telecom continues to lead the industry by initiating the world's first IOWN APN between Taiwan and Japan with NTT Group during the quarter. We are also the exclusive provider of OneWeb low-earth-orbit satellite, with more than 90% coverage in Taiwan by the third quarter," Mr. Chien continued. "On the ESG front, we have received SBTi's verification for our Net-Zero greenhouse gas emissions target, making us the first operator in Taiwan to commit to achieving Net-Zero by 2045, ahead of the world roadmap of 2050. Additionally, we have obtained carbon footprint verification for all of our service centers nationwide, distinguishing us as the only telecom company in Taiwan to achieve this milestone. We remain dedicated to leading the way in ESG best practices."

"Our solid performance across various sectors underscores our commitment to providing high-quality, advanced, and convenient telecom services. We remain confident that our new management team will continue to drive our progress and create value for our stakeholders," Mr. Chien added.

### MARKET FACT

Market Cap	US\$29.6 Billion
NYSE Share Price	CHT US\$38.10
52 Week Low/High	US\$35.72/40.62
TSE Share Price	2412 NT\$123
52 Week Low/High	NT\$116.5/128
Shares Outstanding	7,757 Million

as of Nov. 4, 2024 Source: Bloomberg

### Taiwan's Telecom Leader / Strong Market Positions (a)

Q3 2024 Consolidated Revenue: NT\$55.61 bn

#### Domestic Fixed

- #1 Local
  - 91.4% share by subs (9 mn subs)
  - 81% share by minutes
- #1 DLD
  - 80.3% share by minutes
- #1 Broadband access and Internet
  - 56.1% share by subs <sup>(b)(c)</sup> (4.4 mn subs)

#### Mobile

- #1 Mobile revenue
  - 40.3% market share <sup>(d)</sup>
- #1 Mobile subscribers
  - 37.8% market share (11.22 mn subs) <sup>(e)</sup>

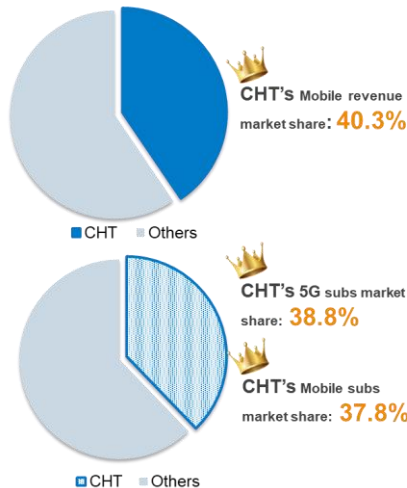
Source: Company data, MOTC, and NCC statistics  
a) Market share as of Sep 2024; b) CHT access circuits were not included  
c) Excluding PVLAN subscriber numbers d) Revenues are based on T-IFRSs e) 040 subscribers excluded

### DIFFERENTIATING FACTORS

- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

#### Leading Position in Mobile Market

##### #1 Mobile Revenue and Subs Market Share

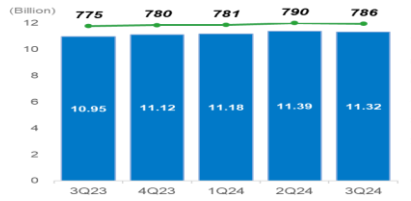


Source: Company data, NCC statistics  
Rev : Jul. 2024 to Sep. 2024  
Sub : as of Sep. 2024  
Note : Revenues definition from NCC (excluding IoT SIMs)

#### Strong Growth in Fixed Broadband Service

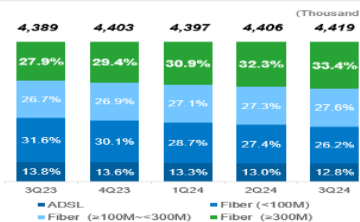
##### Fixed Broadband Revenue & ARPU

Fixed Broadband Revenue <sup>(a)</sup> YoY  $\uparrow$  3.4%  
Fixed Broadband ARPU YoY  $\uparrow$  1.5%



##### Broadband Subs

300M+ Subs YoY  $\uparrow$  20.5%



中華電信股份有限公司  
Chunghwa Telecom Co., Ltd.  
For more information visit:  
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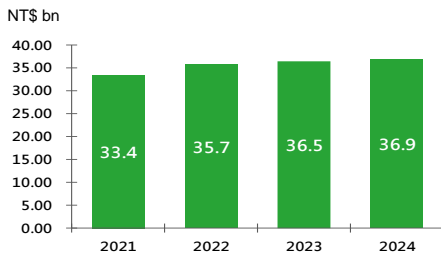
## Solid Financial Performance

### Consolidated

(NT\$bn)	Q3 2024	Q3 2023	Growth %	9M 2024	9M 2023	Growth %
Revenues	55.61	53.66	3.6	164.67	161.33	2.1
Operating Costs and Expenses	44.23	42.20	4.8	129.44	125.43	3.2
Income from Operations	11.38	11.46	-0.8	35.23	35.90	-1.9
Net Income <sup>2</sup>	9.01	9.09	-1.0	28.22	28.66	-1.5
EPS	1.16	1.17	-1.0	3.64	3.69	-1.5
EBITDA	21.26	21.38	-0.5	64.91	65.62	-1.1
EBITDA Margin (%)	38.23%	39.84%		39.42%	40.68%	

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2024 are unaudited. 2. Other income and expenses includes gains (losses) on disposal of property, plant and equipment (PP&E) and investment property, and impairment loss on PP&E and investment property. 3. Net income attributable to owners of the parent. 4. EBITDA is defined as consolidated net income excluding (i) depreciation and amortization, (ii) certain financing costs, (iii) other expenses or income not related to the operation of the business, (iv) income tax, (v) (income) loss from discontinued operations. 5. The calculation of growth rates is based on NT\$m.

## Committed to Improving Shareholder Value

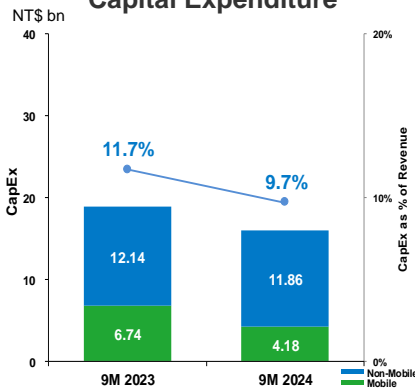


- 2024 AGM resolved to distribute NT\$36.9 billion to shareholders
  - NT\$4.758 per share
  - payout ratio 100%

Note:  
 1. 1 ADR = 10 common shares  
 2. The regular dividend has been calculated based on total share number 7,757,446,545.

## Effective and Efficient Capital Expenditure

### Capital Expenditure



Note: Actual capital expenditure are cash-based.

- Budgeted capex for 2024: NT\$34.02 bn
  - ◆ Mobile – NT\$9.59 bn
  - ◆ Non-mobile – NT\$24.43 bn
- Continue to focus on core businesses for future investments
  - 5G
  - FTTx
  - IDC/ Cloud
  - Submarine cable

## Commitment to Sustainable Development



## Awards and ESG Recognitions

- Pioneered to achieve SBTi Net-Zero goal
  - ◆ Foremost Taiwanese telco to commit to achieving the net-zero goal by 2045, ahead of 2050
- First telco to obtain carbon footprint verification for all the direct-sale service centers across Taiwan



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