



Chunghwa Telecom is **the largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.



Mr. Shui-Yi Kuo
Chairman and CEO

"The year-over-year improvements in the second quarter underscored the strength of our strategic execution and operational excellence," stated Mr. Shui-Yi Kuo, Chairman and CEO of Chunghwa Telecom. "Chunghwa Telecom is delivering industry-leading, best-in-class service to our customers. As a result, we have proudly set a new record for total revenue for the same period since 2018, increasing our mobile revenue market share and subscriber share in the new market landscape. Our postpaid mobile ARPU has continued to outperform peers, demonstrating the highest YoY growth in the Taiwanese telecom industry for six consecutive quarters. Additionally, our fixed broadband service has seen a remarkable uptick as the number of subscribers opting for services of 300Mbps or higher continued to grow, resulting in revenue increase."

"Regarding our three business groups, the Consumer Business Group sustained its growth trajectory, primarily due to mobile revenue growth driven by ongoing 5G migration and an increase in postpaid subscribers, as well as fixed broadband revenue growth. As a testament of our successful investment in media content, we saw our video platform subscriptions exceeded three million in the first week of broadcasting the Olympic Games, further expanding our lead in the industry as the largest video platform in Taiwan. Our Enterprise Business Group's revenue decreased due to the higher base from the large ICT project revenue recognized last year, offset by increased IDC and cybersecurity revenues this quarter. A noteworthy highlight is the 10 consecutive quarters of year-over-year growth in our cybersecurity business driven by growing demand. Furthermore, we are impressed with the performance of our International Business Group, where revenue increased by 21.8% year-over-year, mainly driven by overseas ICT business."

"Targeting the vast AI opportunities, we constructed AI Data Centers, GPU Cloud, and CHT AI Factory. These efforts support enterprise and government clients in facilitating AI transformation. Additionally, to strategically enhance our overall group's market value, we focused on carving out subsidiaries for spin-offs and continuously evaluating potential M&A opportunities. Our subsidiary, CHT Security and International Integrated Systems Inc., will complete their listing on Taiwan's Emerging Stock Market Board by the second half of 2024. Looking ahead, we remain confident that the consistent execution of our strategies will enable us to achieve our long-term goals for superior value creation for all our stakeholders," Mr. Kuo concluded.

MARKET FACT

Market Cap	US\$28.4 Billion
NYSE Share Price	CHT US\$36.66
52 Week Low/High	US\$35.45/39.78
TSE Share Price	2412 NT\$123
52 Week Low/High	NT\$115/128
Shares Outstanding	7,757 Million

as of Aug. 1, 2024 Source: Bloomberg

Taiwan's Telecom Leader / Strong Market Positions (a)

Q2 2024 Consolidated Revenue: NT\$54.12 bn

Domestic Fixed

- #1 Local
 - 91.4% share by subs (9 mn subs)
 - 81% share by minutes
- #1 DLD
 - 80.5% share by minutes
- #1 Broadband access and Internet
 - 56.4% share by subs ^{(b)(c)} (4.4 mn subs)

Mobile

- #1 Mobile revenue
 - 40.5% market share ^(d)
- #1 Mobile subscribers
 - 37.7% market share (11.22 mn subs)^(e)

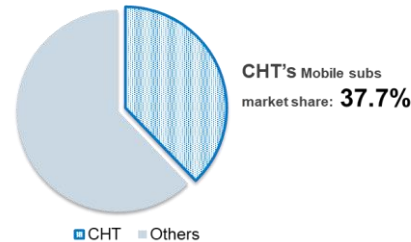
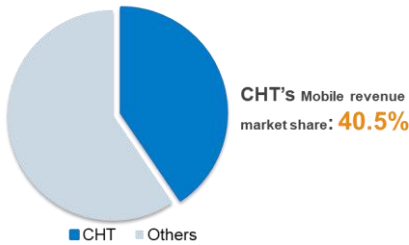
Source: Company data, MOTC, and NCC statistics
a) Fixed Network market share as of May 2024; other market share as of Jun. 2024. b) CHT access circuits were not included
c) Excluding PVLAN subscriber numbers d) Revenues are based on T-IFRSs e) 040 subscribers excluded

DIFFERENTIATING FACTORS

- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

Leading Position in Mobile Market

#1 Mobile Revenue and Subs Market Share

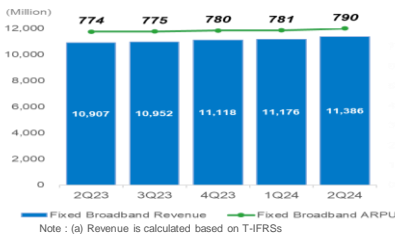


Source: Company data, NCC statistics
Rev : Apr. 2024 to Jun. 2024
Sub : as of Jun. 2024
Note : Revenues definition from NCC (excluding IoT SIMs)

Strong Growth in Fixed Broadband Service

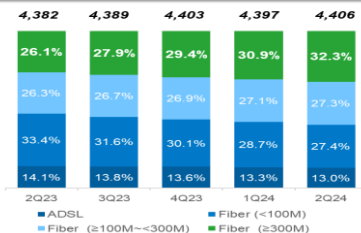
Fixed Broadband Revenue & ARPU

Fixed Broadband Revenue ^(a) YoY \uparrow 4.4%
Fixed Broadband ARPU YoY \uparrow 2.0%



Broadband Subs

300M+ Subs YoY \uparrow 24%



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Solid Financial Performance

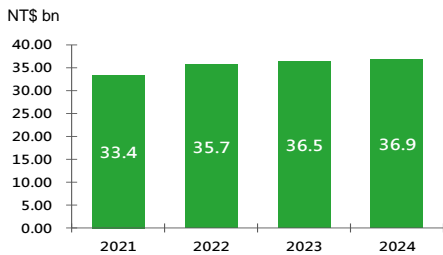
Consolidated

(NT\$b)	Q2 2023	Q2 2024	Growth %	H1 2023	H1 2024	Growth %
Revenues	53.46	54.12	1.2	107.67	109.06	1.3
Operating Costs and Expenses	41.20	42.19	2.4	83.24	85.21	2.4
Income from Operations	12.26	11.93	-2.7	24.43	23.85	-2.4
Net Income ²	9.92	9.82	-1.0	19.56	19.21	-1.8
EPS	1.28	1.27	-1.0	2.52	2.48	-1.8
EBITDA	22.19	21.81	-1.7	44.25	43.65	-1.4
EBITDA Margin (%)	41.51%	40.31%		41.09%	40.02%	

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2023 are unaudited.
 3. EBITDA is defined as consolidated net income excluding (i) depreciation and amortization,
 (ii) certain financing costs, (iii) other expenses or income not related to the operation of the business,
 (iv) income tax, (v) (income) loss from discontinued operations.

2. Net income attributable to owners of the parent.
 4. The calculation of growth rates is based on NT\$m.

Committed to Improving Shareholder Value

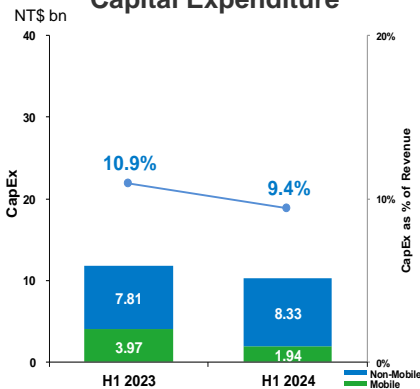


- 2024 AGM resolved to distribute NT\$36.9 billion to shareholders
 - NT\$4.758 per share
 - payout ratio 100%

Note:
 1. 1 ADR = 10 common shares
 2. The regular dividend has been calculated based on total share number 7,757,446,545.

Effective and Efficient Capital Expenditure

Capital Expenditure



Note: Actual capital expenditure are cash-based.

- Budgeted capex for 2024: NT\$34.02 bn
 - ◆ Mobile – NT\$9.59 bn
 - ◆ Non-mobile – NT\$24.43 bn
- Continue to focus on core businesses for future investments
 - 5G
 - FTTx
 - IDC/ Cloud
 - Submarine cable

Commitment to Sustainable Development



Awards and ESG Recognitions

- Passed the validation of the Net-Zero targets by SBTi
- Ranked Top 2% of the World's Most Sustainable Companies by TIME
- Included in the FTSE4Good TIP Taiwan ESG Index for eight consecutive years
- Won 5 top honors from Asian Excellence Awards for sustainable governance and IR practices



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