



Chunghwa Telecom is **the largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.

MARKET FACT

Market Cap	US\$29.6 Billion
NYSE	CHT
Share Price	US\$38.22
52 Week Low/High	US\$35.4/41.58
TSE	2412
Share Price	NT\$124
52 Week Low/High	NT\$114/128
Shares Outstanding	7,757 Million

as of Apr. 29, 2024 Source: Bloomberg

DIFFERENTIATING FACTORS

- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

Mr. Shui-Yi Kuo
Chairman and CEO

"Chunghwa Telecom has embarked on 2024 with a strong start. Our robust first quarter results have once again showcased the efficacy of our strategic execution and the excellence of our dedicated team," stated Mr. Shui-Yi Kuo, Chairman and CEO of Chunghwa Telecom. "For the first quarter of 2024, our revenue hit a record high for the same period since 2017, while income before tax reached the highest point for the same period since 2016 when excluding one-time government compensation. Amidst the new 3-player competitive landscape, Chunghwa has extended our competitive lead, enlarging our mobile revenue market share to 40.4% and subscriber share to 37.7%, a testament to our dynamic and robust growth."

"In the first quarter, our Consumer Business Group sustained growth across all primary operations. The increase in top-line revenue was driven by robust growth in mobile services, propelled by the ongoing transition to 5G, a rise in postpaid subscribers and roaming revenue growth. We are glad to see multiple-play package subscriptions grew 23.3% quarter-over-quarter and consumer cybersecurity subscriptions grew 17% year-over-year, instrumental to our revenue growth," said Mr. Chau-Young, Lin, President of Chunghwa Telecom. "Excluding the one-time government compensation recognized last year, our Enterprise Business Group's revenue also grew on year. Notably, revenue from our big data analysis expanded 71.6% year-over-year, driven by the smart energy project. We are equally elated with our International Business Group's performance this quarter, which achieved double-digit year-over-year growth in both revenue and income before tax, at 13.3% and 23.5% respectively, spurred by the escalating demand for international ICT projects."

"Chunghwa has been investing in AI infrastructure to enhance our operations while also providing superior service to our clients to seize opportunities in AI-driven transformation. Simultaneously, we have been bolstering our content and digital ecosystems, enriching our video business to cater to diverse customer needs while elevating user experience," said Mr. Kuo. "Moreover, Chunghwa remains steadfast in our commitment to integrate low-carbon sustainable practices throughout our business. In addition to awards and social recognitions, we are proud to report our achievements of reducing our carbon emission while our total revenue delivered consecutive growth."

"Looking ahead, we are buoyed by the various positive developments in our business. With our dedication to innovation and delivery of high-quality services and products, we are confident and enthusiastic about capitalizing our current momentum throughout the remainder of the year and the years to come." Mr. Kuo concluded.

Taiwan's Telecom Leader / Strong Market Positions (a)

Q1 2024 Consolidated Revenue: NT\$54.94 bn

Domestic Fixed

- #1 Local
 - 91.4% share by subs (9.1 mn subs)
 - 81.5% share by minutes
- #1 DLD
 - 80.9% share by minutes
- #1 Broadband access and Internet
 - 57.4% share by subs ^{(b)(c)} (4.4 mn subs)

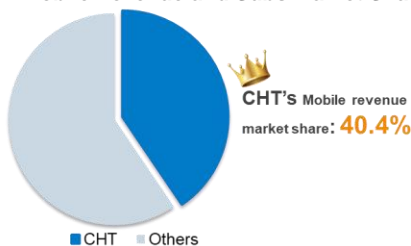
Mobile

- #1 Mobile revenue
 - 40.4% market share ^(d)
- #1 Mobile subscribers
 - 37.7% market share (11.21 mn subs)^(e)

Source: Company data, MOTC, and NCC statistics
 a) Broadband access and Internet market share as of Feb. 2024; other market share as of Mar. 2024. b) CHT access circuits were not included
 c) Excluding PWLAN subscriber numbers d) Revenues are based on T-IFRSs e) 040 subscribers excluded

Leading Position in Mobile Market

#1 Mobile Revenue and Subs Market Share

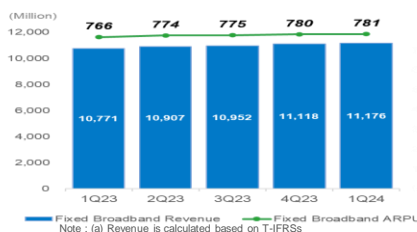


Source: Company data, NCC statistics
 Rev : Jan. 2024 to Mar. 2024
 Sub : as of Mar. 2024
 Note : Revenues definition from NCC (excluding IoT SIMs)

Strong Growth in Fixed Broadband Service

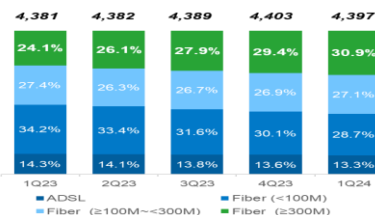
Fixed Broadband Revenue & ARPU

Fixed Broadband Revenue ^(a) YoY \uparrow 3.8%
 Fixed Broadband ARPU YoY \uparrow 2.0%



Broadband Subs

300M+ Subs YoY \uparrow 29%



中華電信股份有限公司
 Chunghwa Telecom Co., Ltd.
 For more information visit:
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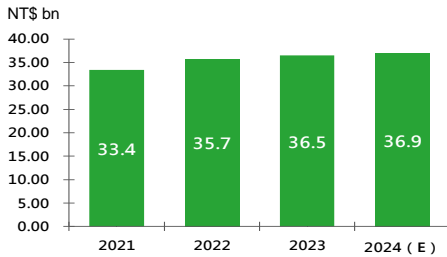
Solid Financial Performance

Consolidated

(NT\$bn)	Q1 2023	Q1 2024	Growth %
Revenues	54.21	54.94	1.4
Operating Costs and Expenses	42.04	43.03	2.4
Income from Operations	-	-	-
Net Income ²	12.17	11.91	-2.2
EPS	12.26	11.99	-2.2
EBITDA	9.64	9.39	-2.6
EBITDA Margin (%)	1.24	1.21	-2.6

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2023 are unaudited.
 2. Net income attributable to owners of the parent.
 3. EBITDA is defined as consolidated net income excluding (i) depreciation and amortization,
 4. The calculation of growth rates is based on NT\$m.
 (ii) certain financing costs, (iii) other expenses or income not related to the operation of the business,
 (iv) income tax, (v) (income) loss from discontinued operations.

Committed to Improving Shareholder Value



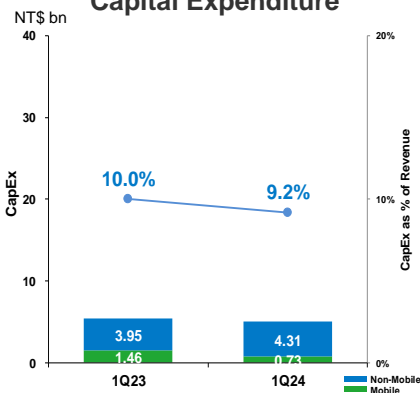
2024 Board of Directors resolved to distribute NT\$36.9 billion to shareholders

- NT\$4.758 per share
- payout ratio 100%

Note:
 1. 1 ADR = 10 common shares
 2. The regular dividend has been calculated based on total share number 7,757,446,545.

Effective and Efficient Capital Expenditure

Capital Expenditure



Note: Actual capital expenditure are cash-based.

- Budgeted capex for 2024: NT\$34.02 bn
 - Mobile – NT\$9.59 bn
 - Non-mobile – NT\$24.43 bn
- Continue to focus on core businesses for future investments
 - 5G
 - FTTx
 - IDC/ Cloud
 - Submarine cable

Commitment to Sustainable Development



Awards and ESG Recognitions

- Our success of inverse relationship between carbon emissions and revenue growth
- First Taiwanese telco to get EV100 initiative approval
- Ranked Top 5% for S&P Global ESG score in the Sustainability Yearbook 2024
- Achieved "A" ranking from CDP for both climate and supplier engagement leadership
- Won top awards from FianceAsia for ESG commitment and IR practice
- Earned top award in overall ESG performance from Global Views Monthly for the 3rd consecutive year



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