



Chunghwa Telecom is **the largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.

MARKET FACT

Market Cap	US\$28.4 Billion
NYSE Share Price	CHT US\$36.64
52 Week Low/High	US\$32.9/41.69
TSE Share Price	2412 NT\$116
52 Week Low/High	NT\$105.5/128
Shares Outstanding	7,757 Million

as of Aug. 7, 2023 Source: Bloomberg

DIFFERENTIATING FACTORS

- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

I am very pleased with our strong second-quarter results which reflect our advantages and resilience in this competitive market," said Mr. Shui-Yi Kuo, Chairman and Chief Executive Officer of Chunghwa Telecom. "Financially, we had a robust H1 EPS of NTD\$2.52, a 6-year high, while our financial results beat all guidance. We experienced impressive growth across many business segments; to highlight, our mobile business revenue maintained 22-month sequential growth, growing 6.4% YoY this quarter, surpassing competitors. Meanwhile, we experienced substantial subscriber and ARPU year-over-year progress. Our Taiwan mobile market revenue share climbed to 39.9% and subscriber share also climbed to 37.0%. As a result, our incremental excess revenue share above our subscriber share increased to 2.9%, reflecting our healthier subscriber structure and better revenue generation compared to our peers. In terms of emerging enterprise application, the revenue of certain sectors grew significantly, as 5G private network revenue ramped up fourfold, and big data analysis revenue increased 67% YoY."

"Our industry outlook remains promising, as we embrace the post-merger benign market, which may stabilize pricing in the near term and drive accretive value for our customers in the long run. The steady penetration of 5G in Taiwan is in line with our expectations, reinforcing our position as a leader in the telecom industry. With the largest market share and growth potential in our serviced sectors, Chunghwa is confident in continuing its leadership in this competitive landscape."

"At Chunghwa, our vision is to become an international benchmark recognized for sustainable development, leading the way as a digital ecosystem enabler, empowering stakeholders to drive innovation and create value. We embrace digital transformation and uphold core values of integrity, customers' trust, innovation and value creation, and commitments and accountability. As we navigate this dynamic industry, we are fueled by an unwavering spirit of progress, continuously evolving to meet the changing needs of our customers and the world. We are enthusiastic about the path ahead and we greatly appreciate our investors' and customers' long-term and continuing support as we aim for new heights of excellence," Mr. Kuo concluded.

Taiwan's Telecom Leader / Strong Market Positions (a)

Q2 2023 Consolidated Revenue: NT\$53.46 bn

- Domestic Fixed
 - #1 Local
 - 91.4% share by subs (9.23 mn subs)
 - 83.1% share by minutes
 - #1 DLD
 - 82.0% share by minutes
 - #1 Broadband access and Internet
 - 58.5% share by subs ^{(b)(c)} (4.38 mn subs)
- Mobile
 - #1 Mobile revenue
 - 39.9% market share ^(d)
 - #1 Mobile subscribers
 - 36.9% market share (11.14 mn subs)^(e)
 - International Fixed
 - #1 ILD
 - 40.0% share by minutes

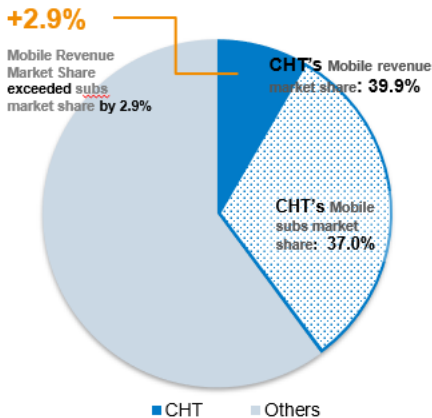
Source: Company data, MOTC, and NCC statistics

a) Market share as of May 2023. b) CHT access circuits were not included

c) Excluding PWWAN subscriber numbers d) Revenues are based on T-IFRSs e) 040 subscribers excluded

Leading Position in Mobile Market

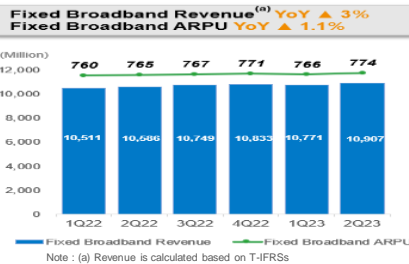
#1 Mobile Revenue and Subs Market Share



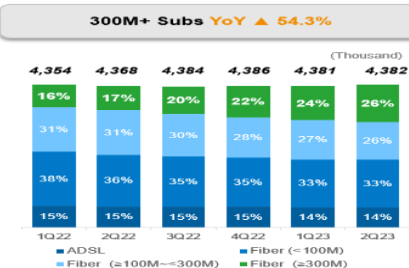
Source: Company data, NCC statistics
Rev : Apr. 2023 to Jun. 2023
Sub : as of Jun. 2023
Note : Revenues definition from NCC (excluding IoT SIMs)

Strong Growth in Fixed Broadband Service

Fixed Broadband Revenue & ARPU



Broadband Subs



中華電信股份有限公司
Chunghwa Telecom Co., Ltd.

For more information visit:
www.cht.com.tw/ir



Solid Financial Performance

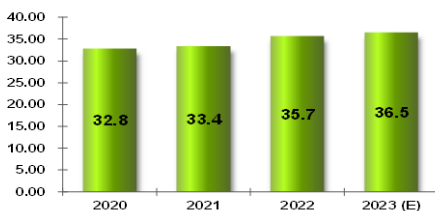
Consolidated

(NT\$b)	Q2 2022	Q2 2023	Growth %	H1 2022	H1 2023	Growth %
Revenues	52.44	53.46	2.0	103.73	107.67	3.8
Operating Costs and Expenses	40.41	41.20	2.0	80.04	83.24	4.0
Income from Operations	12.03	12.26	2.0	23.69	24.43	3.2
Net Income ²	9.66	9.93	2.9	18.72	19.58	4.6
EPS	1.24	1.28	2.9	2.41	2.52	4.6
EBITDA	21.97	22.19	1.0	43.31	44.25	2.2
EBITDA Margin (%)	41.90%	41.51%		41.76%	41.09%	

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2023 are unaudited. 2. Net income attributable to owners of the parent.
3. EBITDA = operating income + Depreciation & Amortization. 4. The calculation of growth rates is based on NT\$m.

Committed to Improving Shareholder Value

NT\$ bn



2023 Board of Directors resolved to distribute NT\$36.5 billion to shareholders

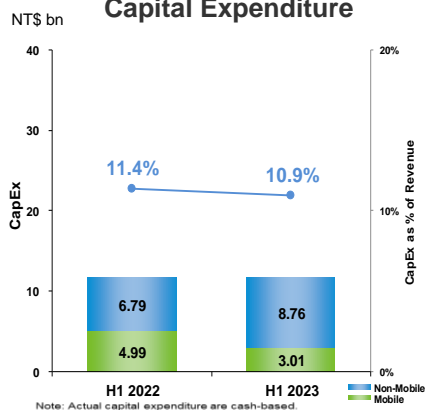
- NT\$4.702 per share
- payout ratio 100%

Note:

- 1 ADR = 10 common shares
- 2 The regular dividend has been calculated based on total share number 7,757,446,545.

Effective and Efficient Capital Expenditure

Capital Expenditure



- 2023 Budgeted capex for 2023: NT\$35.32 bn
 - Mobile – NT\$11.97 bn
 - Non-mobile – NT\$23.35 bn
- Continue to focus on core businesses for future investments
 - 5G
 - FTTx
 - IDC/ Cloud
 - Submarine cable

Commitment to Sustainable Development



Awards and ESG Recognitions

- Inducted to join RE100, and passed the validation of the Science Based Targets initiative (SBTi) for GHG reduction
- Actively participate in global initiatives for targeting biodiversity advocacy
- Received Upgraded “AA” MSCI ESG Rating



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