



Chunghwa Telecom is **the largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.

"Chunghwa had a remarkable first quarter, as we achieved strong performance under our new corporate structure, despite facing challenges of new COVID strains as well as intense global and macro factors," said Mr. Chi-Mau Shieh, Chairman and Chief Executive Officer of Chunghwa Telecom.

"Strong demand across diverse end markets, combined with Chunghwa's strong innovative engine, broad market access, and sharpened execution, allowed us to deliver solid results within our guidance range in this quarter. For mobile services, both mobile revenue market share and mobile subscriber market share maintained their leading positions. Mobile post-paid ARPU excluding IoT SIMs increased by 3.2% year over year, driven by steady 5G penetration, while we observed an average 35% uplift in monthly fees, attributable to customers who renewed contracts to adopt 5G services. In addition, both our fixed broadband subscriber number and HiNet subscriber number continued to grow year-over-year, reflecting our leading market share."

"As for segment details, driven by strong demand and digital opportunities, the consumer business group continued to grow. We launched Triple-Play (Fixed-Broadband + Mobile + Wi-Fi) program in the first quarter to attract more subscribers, and Home Wi-Fi device sign-ups grew by 29% year-over-year. In the enterprise business group, revenues of mobile ICT, IDC and cybersecurity revenues reached double-digit growth this quarter. 5G enterprise private network revenue tripled its growth as well. We are pleased to see the success of our international business this quarter, as revenue increased by 13.8% year-over-year due to increasing demand of IDC, cloud and ICT services offering for global clients."

"This year marked a new era for Chunghwa, and we believe the Company's long-term opportunities remain unchanged as the world's digital transformation accelerates. We will continue to enhance our product and service offerings and remain confident that our business performance will continue to develop and grow," Mr. Shieh concluded.



Mr. Chi-Mau Shieh  
Chairman and CEO

### MARKET FACT

Market Cap	US\$34.4 Billion
NYSE Share Price	CHT US\$44.35
52 Week Low/High	US\$39.124/45.87
TSE Share Price	2412 NT\$131.5
52 Week Low/High	NT\$110/131.5
Shares Outstanding	7,757 Million

as of April. 22, 2022 Source: Bloomberg

### Taiwan's Telecom Leader / Strong Market Positions (a)

Q1 2022 Consolidated Revenue: NT\$51.29 bn

- Domestic Fixed
  - #1 Local
    - 91.7% share by subs (9.59 mn subs)
    - 83.4% share by minutes
  - #1 DLD
    - 82.4% share by minutes
  - #1 Broadband access
    - 61.5% share by subs <sup>(b)(c)</sup> (4.36 mn subs)
- Mobile
  - #1 Mobile revenue
    - 39.1% market share <sup>(d)</sup>
  - #1 Mobile subscribers
    - 36.0% market share (10.64 mn subs) <sup>(e)</sup>
- Internet
  - #1 ISP
    - 59.7% share by subs (3.97 mn subs)
- International Fixed
  - #1 ILD
    - 46.9% share by minutes

Source: Company data, MOTC, and NCC statistics

a)Market share as of Mar 2022, except for broadband and internet as of Feb 2022.

b)CHT access circuits were not included

c)Excluding PWLAN subscriber numbers

d)Revenues are based on T-IFRSs

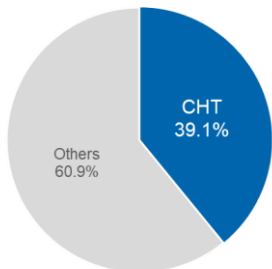
e)040 subscribers excluded

### DIFFERENTIATING FACTORS

- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

### Leading Position in Mobile Market

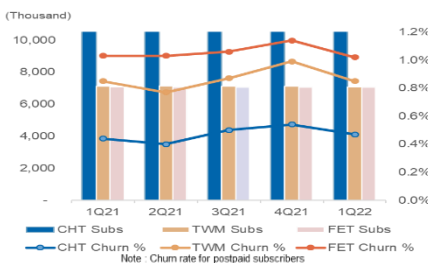
#### #1 Mobile Revenue Market Share



Source: Company data, NCC statistics, as of Mar. 2022

Note:  
a) Revenues are based on T-IFRSs  
b) Excluding IoT SIMs

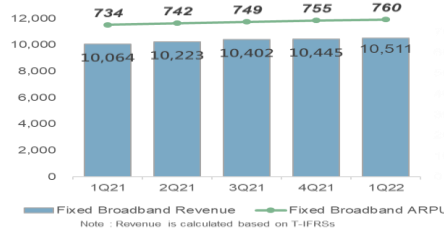
#### Highest 090Subs & Lowest Churn



### Strong Growth in Fixed Broadband Service

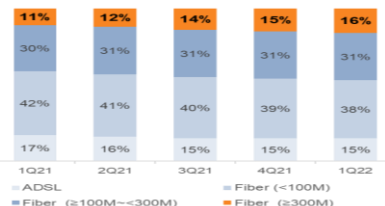
#### Fixed Broadband Revenue & ARPU

Fixed Broadband Revenue <sup>(Note)</sup> YoY ▲ 4.4%  
Fixed Broadband ARPU YoY ▲ 3.5%



#### Broadband Subs

300M+ Subs YoY ▲ 41%



中華電信股份有限公司  
Chunghwa Telecom Co., Ltd.  
For more information visit:  
[www.cht.com.tw/ir](http://www.cht.com.tw/ir)



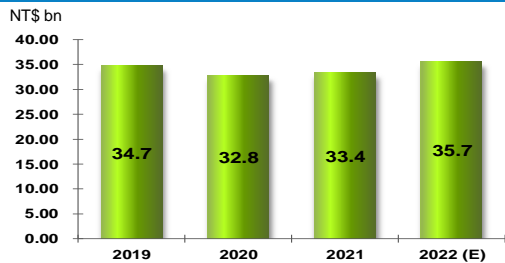
## Solid Financial Performance

### Consolidated

(NT\$bn)	Q1 2022	Q1 2021	Growth %
Revenues	51.29	50.10	2.4
Operating Costs and Expenses	39.68	39.00	1.7
Income from Operations	11.61	11.10	4.6
Net Income <sup>2</sup>	9.02	8.80	2.5
EPS	1.16	1.14	2.5
EBITDA	21.29	20.58	3.5
EBITDA Margin (%)	41.51	41.08	0.4

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2022 are unaudited. 2. Net income attributable to owners of the parent.  
3. EBITDA = operating income + Depreciation & Amortization. 4. The calculation of growth rates is based on NT\$m.

## Committed to Improving Shareholder Value

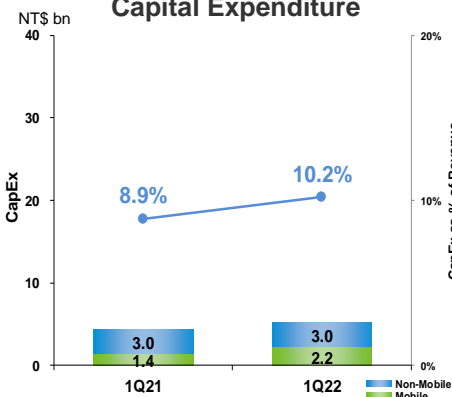


- 2022 Board of directors resolved to distribute NT\$35.7 billion to shareholders
  - NT\$4.608 per share
  - payout ratio 100%

Note:  
1. 1 ADR = 10 common shares  
2. The regular dividend has been calculated based on total share number 7,757,446,545 since year 2011.

## Effective and Efficient Capital Expenditure

### Capital Expenditure



Note: Actual capital expenditure are cash-based.

- Budgeted capex for 2022: NT\$36.8 bn
  - ◆ Mobile – NT\$14.5 bn
  - ◆ Non-mobile – NT\$22.3 bn
- Continue to focus on core businesses for future investments
  - 5G
  - FTTx
  - IDC/ Cloud
  - Submarine cable

## Commitment to Sustainable Development



## Awards

- Bronze award of S&P Global, an international sustainability rating agency
- International accreditation of AWS MSP, Azure Expert MSP, and Google Cloud Premier Partner
- Won the System Integration Award of 2022 Smart City Summit & Expo



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