



Income Statement 損益表	(NT\$ mn 新台幣百萬元)	Q4 2021 (T-IFRSs)	Q4 2020 (T-IFRSs)	% Change	12M 2021 (T-IFRSs)	12M 2020 (T-IFRSs)	% Change
Operating Revenue 營業收入		59,890	59,480	0.7%	210,478	207,609	1.4%
Domestic Fixed Communications Business 國內固定通信		18,122	20,235	-10.4%	64,780	69,469	-6.7%
Local 市內網路		5,863	6,043	-3.0%	23,761	24,458	-2.8%
DLD 長途網路		481	488	-1.4%	1,942	2,017	-3.7%
Broadband Access 寬頻接取		4,709	4,578	2.9%	18,596	18,135	2.5%
Mobile Communications Business 行動通信		27,200	24,959	9.0%	95,249	90,230	5.6%
Mobile Service 行動服務		14,821	14,208	4.3%	58,048	56,724	2.3%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		11,520	10,299	11.9%	35,414	32,112	10.3%
Internet Business 網際網路		9,385	9,716	-3.4%	33,082	32,115	3.0%
Data Communications 數據網路		5,651	5,416	4.3%	22,282	21,447	3.9%
International Fixed Communications Business 國際固定通信		2,644	2,137	23.7%	9,096	8,695	4.6%
ILD 國際網路		506	554	-8.7%	2,153	2,475	-13.0%
Others 其他		2,539	2,433	4.4%	8,271	7,100	16.5%
Operating Costs and Expenses 營業成本及費用							
Operating Costs 營業成本		40,111	42,331	-5.2%	135,108	137,029	-1.4%
Operating Expenses 營業費用		8,309	7,972	4.2%	30,069	29,814	0.9%
Marketing 行銷		5,837	5,506	6.0%	21,087	20,958	0.6%
General & Administrative 管理		1,488	1,494	-0.4%	5,294	5,006	5.8%
Research & Development 研究發展		984	972	1.2%	3,688	3,850	-4.2%
Other Income and Expenses 其他收益及費損		(368)	1,321	-127.8%	(370)	1,595	-123.2%
Income from Operations 營業利益		11,102	10,498	5.8%	44,931	42,361	6.1%
Operating Profit Margin(%) 營業利率率		18.54%	17.65%		21.35%	20.40%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		20,855	19,895	4.8%	83,330	78,705	5.9%
EBITDA Margin(%) 攤銷前利潤率		34.82%	33.45%		39.59%	37.91%	
Net Non-Operating Income and Gains (Expenses and Losses)		68	(88)	177.3%	1,126	469	140.1%
Income before Income Tax		11,170	10,410	7.3%	46,057	42,830	7.5%
Income Tax Expenses		2,110	1,821	15.9%	8,873	8,125	9.2%
Consolidated Net Income		9,060	8,589	5.5%	37,184	34,705	7.1%
Attributable to :							
Stockholders of the Parent		8,628	8,212	5.1%	35,747	33,406	7.0%
Noncontrolling interest		432	377	14.6%	1,437	1,299	10.6%
Net Income Margin(%)		15.13%	14.44%		17.67%	16.72%	
Basic Earnings Per Share (NT\$)		1.11	1.06	5.1%	4.61	4.31	7.0%
Diluted Earnings Per Share (NT\$)		1.11	1.06	5.1%	4.61	4.30	7.0%

Chunghwa adopted formula "EBITDA = operating income + "D&A".

Cash Flow Statement 現金流量表 (NT\$ mn 新台幣百萬元)	Q4 2021 (T-IFRSs)	Q4 2020 (T-IFRSs)	% Change	12M 2021 (T-IFRSs)	12M 2020 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量	26,885	27,546	-2.4%	74,863	74,456	0.5%
Net cash provided by (used in) investing activities 投資活動之現金流量	(12,251)	(9,218)	-32.9%	(31,140)	(68,254)	54.4%
Net cash provided by (used in) financing activities 籌資活動之現金流量	1,611	(5,613)	128.7%	(34,314)	(9,802)	-250.1%
Effect of exchange rate changes 匯率影響數	(3)	2	-250.0%	(10)	(30)	66.7%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加	16,242	12,717	27.7%	9,399	(3,630)	358.9%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額	23,577	17,703	33.2%	30,420	34,050	-10.7%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額	39,819	30,420	30.9%	39,819	30,420	30.9%

Balance Sheet 資產負債表 (NT\$ mn 新台幣百萬元)	12.31.2021 (T-IFRSs)	12.31.2020 (T-IFRSs)	% Change	9.30.2021 (T-IFRSs)	9.30.2020 (T-IFRSs)	% Change
Total Assets 資產總計	513,264	506,378	1.4%	495,882	497,460	-0.3%
Current Assets: 流動資產	91,540	81,803	11.9%	76,861	75,153	2.3%
Cash & Cash Equivalents 現金及約當現金	39,819	30,420	30.9%	23,577	17,703	33.2%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)	24,097	22,853	5.4%	21,448	23,286	-7.9%
Inventories 存貨-淨額	11,327	12,409	-8.7%	13,080	15,167	-13.8%
Others 其他	16,297	16,121	1.1%	18,756	18,997	-1.3%
Non-Current Assets: 非流動資產	421,724	424,575	-0.7%	419,021	422,307	-0.8%
PP&E 不動產、廠房及設備淨額	289,100	281,416	2.7%	284,621	279,242	1.9%
Investment Property 投資性不動產	9,663	9,621	0.4%	9,590	8,171	17.4%
Long-term Investments 長期投資	11,509	14,763	-22.0%	11,803	15,350	-23.1%
Intangible Assets 無形資產	83,945	90,285	-7.0%	85,490	91,886	-7.0%
Others 其他	27,507	28,490	-3.5%	27,517	27,658	-0.5%
Total Liabilities 負債合計	122,002	117,120	4.2%	114,056	117,803	-3.2%
Current Liabilities: 流動負債	64,486	71,435	-9.7%	59,048	72,839	-18.9%
Short-term Loans 短期借款	65	67	-3.0%	66	75	-12.0%
Short-term bills payable 應付短期票券	0	6,999	-100.0%	0	11,991	-100.0%
Current Portion of Long-term Loans 一年內到期之長期借款	0	1,600	-100.0%	0	1,600	-100.0%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)	18,464	16,237	13.7%	14,181	13,751	3.1%
Others 其他	45,957	46,532	-1.2%	44,801	45,422	-1.4%
Non-Current Liabilities 非流動負債	57,516	45,685	25.9%	55,008	44,964	22.3%
Long-term Loans 長期借款	1,600	0	#DIV/0!	1,600	0	#DIV/0!
Bonds Payable 應付公司債	26,977	19,980	35.0%	26,976	19,979	35.0%
Others 其他	28,939	25,705	12.6%	26,432	24,985	5.8%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益	379,336	377,931	0.4%	370,344	368,718	0.4%
Capital Stock 股本	77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積	171,280	171,262	0.0%	171,279	171,272	0.0%
Retained Earnings 保留盈餘	130,919	128,168	2.1%	121,974	119,003	2.5%
Others 其他	(437)	927	-147.1%	(483)	869	-155.6%
Noncontrolling interest 非控制股權	11,926	11,327	5.3%	11,482	10,939	5.0%
Total Loans 借款合計	28,642	28,646	0.0%	28,642	33,645	-14.9%
Net Debt 「借款合計」減「現金及約當現金」	(11,177)	(1,774)	-530.0%	5,065	15,942	-68.2%

Key Ratios	Q4 2021 (T-IFRSs)	Q4 2020 (T-IFRSs)	% Change	12M 2021 (T-IFRSs)	12M 2020 (T-IFRSs)	% Change
ROE 股東權益報酬率	9.4%	8.9%	0.5%	9.5%	8.9%	0.6%
ROA 總資產報酬率	7.2%	6.8%	0.4%	7.2%	7.1%	0.1%
Total Liabilities/Equity 負債權益比	31.2%	30.1%	1.1%	31.2%	30.1%	1.1%
Net Debt/Equity	-2.9%	-0.5%	-2.4%	-2.9%	-0.5%	-2.4%



(NT\$ mn 新台幣百萬)

	Q4 2021 (T-IFRSs)	Q4 2020 (T-IFRSs)	% Change	12M 2021 (T-IFRSs)	12M 2020 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	4,534	4,195	8.1%	13,299	11,483	15.8%
Mobile Communications Business 行動通信	4,961	3,633	36.6%	16,809	8,827	90.4%
Internet Business 網際網路	2,062	772	167.1%	2,943	1,398	110.5%
International Fixed Communications Business 國際固定通信	272	422	-35.5%	445	779	-42.9%
Others 其他 (note 註)	473	462	2.4%	1,837	1,024	79.4%
Total 合計	12,302	9,484	29.7%	35,333	23,511	50.3%
Consolidated Revenue 合併營收	59,890	59,480	0.7%	210,478	207,609	1.4%
Capex/Sales 資本支出佔營收比例	20.5%	15.9%		16.8%	11.3%	

Note : (Others including 93 million Capex from subsidiaries in Q4 2021) 2021年第4季「其他」資本支出，含子公司之0.93億。
(Others including 261 million Capex from subsidiaries in Q4 2020) 2020年第4季「其他」資本支出，含子公司之2.61億。
(Others including 574 million Capex from subsidiaries in 2021) 2021年「其他」資本支出，含子公司之5.74億。
(Others including 585 million Capex from subsidiaries in 2020) 2020年「其他」資本支出，含子公司之5.85億。