



Chunghwa Telecom is **the largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.

"We are pleased to see our products and services have been featured in even greater spotlights during the third quarter," said Mr. Chi-Mau Sheih, Chairman, and CEO of Chunghwa Telecom. "In the mobile business, post-paid subscriber number and mobile service revenue continued to increase year over year to sustain ARPU growth. The launch of the iPhone 13 series late in the third quarter further increased the number of 5G subscribers and higher price plan adoption. We remain dedicated to providing our clients with excellent connection and experiences. Currently, we have more than 10,000 5G base stations operating and expect to meet our guidance of 12,000 base stations by end of year."

"In addition, we are also delighted to see the 'work from anywhere' trend continued to enhance the growth of our broadband business as the number of 300Mbps and higher subscribers increased by 48% year-over-year. Our MOD business continued to achieve good performance as a result of our proper pricing strategy and the success of the broadcasting of the Tokyo Olympic Games. For ICT business, we are pleased to see ICT project margin growth on a year over year basis and will continue to leverage our ICT technology capabilities to cater to more emerging digital opportunities."

Mr. Sheih concluded, "Going forward, we will strive to maintain the upward trend of revenue and ARPU in every business segment and upgrade our products and services to satisfy our customers. To respond to the ESG requirement, we will also carry out ESG practices to pursue sustainable corporate growth."



Mr. Chi-Mau Sheih
Chairman and CEO

MARKET FACT

Market Cap	US\$30.7 Billion
NYSE Share Price	CHT US\$39.6
52 Week Low/High	US\$37.25/42.87
TSE Share Price	2412 NT\$110.5
52 Week Low/High	NT\$107/118.5
Shares Outstanding	7,757 Million

as of Oct. 27, 2021 Source: Bloomberg

Taiwan's Telecom Leader / Strong Market Positions (a)

Q3 2021 Consolidated Revenue: NT\$50.89 bn

Domestic Fixed

- #1 Local
 - 91.8% share by subs (9.76 mn subs)
 - 83.6% share by minutes
- #1 DLD
 - 82.1% share by minutes
- #1 Broadband access
 - 63.9% share by subs (b)(c) (4.36 mn subs)

Mobile

- #1 Mobile revenue
 - 38.8% market share (d)
- #1 Mobile subscribers
 - 36.1% market share (10.64 mn subs)(e)

Internet

- #1 ISP
 - 61.2% share by subs (3.97 mn subs)

International Fixed

- #1 ILD
 - 46.6% share by minutes

Source: Company data, MOTC, and NCC statistics

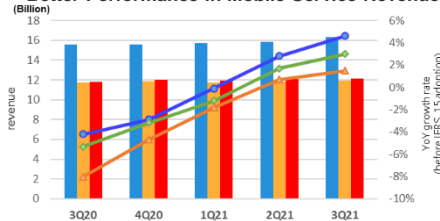
- a) Market share as of Aug 2021
- b) CHT access circuits were not included
- c) Excluding PWLAN subscriber numbers
- d) Revenues are based on T-IFRSs
- e) 040 subscribers excluded

DIFFERENTIATING FACTORS

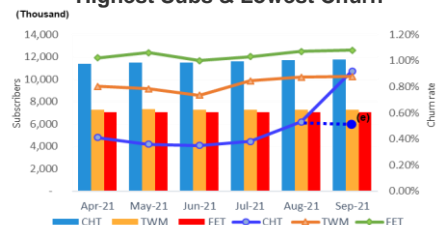
- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

Leading Position in Mobile Market

Better Performance in Mobile Service Revenue



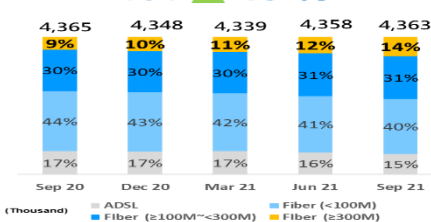
Highest Subs & Lowest Churn (d)



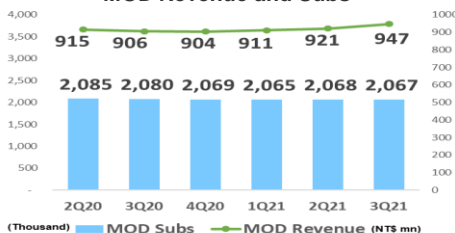
#1 Broadband Provider

Fixed Broadband Subs

Fiber ≥ 300M
YoY ▲ 48 %



MOD Revenue and Subs



中華電信股份有限公司
Chunghwa Telecom Co., Ltd.
For more information visit:
www.cht.com.tw/ir

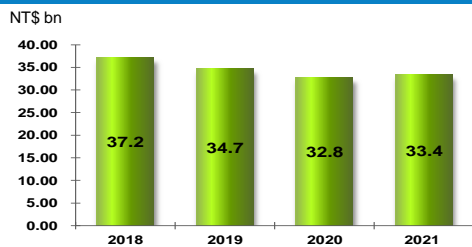


Consolidated

(NT\$bn)	Q3 2021	Q3 2020	Growth %	9M 2021	9M 2020	Growth %
Revenues	50.89	52.17	(2.5)	150.59	148.13	1.7
Operating Costs and Expenses	39.45	41.73	(5.5)	116.76	116.54	0.2
Income from Operations	11.44	10.72	6.7	33.83	31.86	6.2
Net Income ²	9.40	8.34	12.8	27.15	25.19	7.8
EPS	1.21	1.07	12.8	3.50	3.25	7.8
EBITDA	21.06	20.09	4.8	62.48	58.81	6.2
EBITDA Margin (%)	41.40	38.51		41.49	39.70	

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2021 are unaudited. 2. Net income attributable to owners of the parent.
3. EBITDA = operating income + Depreciation & Amortization. 4. The calculation of growth rates is based on NT\$mnn.

Committed to Improving Shareholder Value

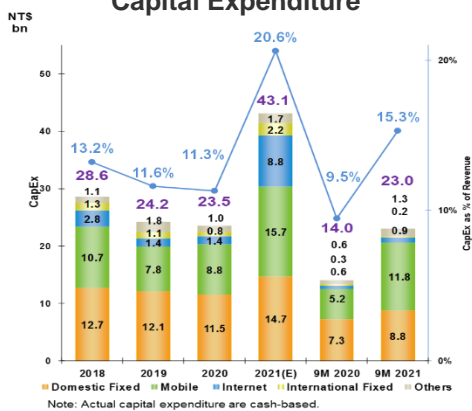


- 2021 AGM resolved to distribute NT\$33.4 billion to shareholders
 - NT\$4.306 per share
 - payout ratio 100%

Note:
1. 1 ADR = 10 common shares
2. The regular dividend has been calculated based on total share number 7,757,446,545 since year 2011.

Effective and Efficient Capital Expenditure

Capital Expenditure



- Budgeted capex for 2021: NT\$43.1 bn
- Continue to focus on core businesses for future investments
 - 5G
 - FTTx
 - IDC/ Cloud
 - Submarine cable

Commitment to Corporate Social Responsibility



Awards

- Recognized by Frost & Sullivan Best Practice Awards as the Best Telecom Operator as well as the Best Service Provider of Mobile and IDC services in Taiwan.
- Won the National Brand YUSHAN Award in two categories.
- Received three gold awards, one silver award and one bronze award in The Sustainability Action Awards of the 2021 Taiwan Corporate Sustainability Award.



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