



Chunghwa Telecom is **the largest integrated telecom service provider in Taiwan**. The goal of the company is to be a value-creating and trustworthy company in providing Information, Communication and Technology, or ICT, services.

"We are pleased with Chunghwa's remarkable achievements in the second quarter," said Mr. Chi-Mau Sheih, Chairman and CEO of Chunghwa Telecom. "We maintained our leading market position in the mobile business sector, and I would like to express my personal gratitude to all of our employees navigating the challenging operating environment in the quarter. Our accumulated number of 5G sign-ups exceeded 1 million at the end of the quarter, ahead of schedule, and we expect to reach 2 million sign-ups by the end of this year. To upgrade the quality of 5G services, we accelerated our 5G deployment and accumulated more than 8,000 base stations by quarter end, expecting to approach 12,000 base stations by the end of this year. Moreover, we are proud to have won the distinction of "Fastest 5G" and "Best Mobile Coverage" in Q1-Q2 2021, according to the Taiwan 5G Speedtest AwardTM report in July. Given our significant progress in 5G adoption and development, as well as market approval and endorsement, we are optimistic about our growth and strive to maintain our leading status in Taiwan's mobile market." "The trends that fueled our growth during the quarter, such as "work from anywhere", "video everywhere", and the democratization of content creation, have all accelerated. As customer demands continue to grow and our market opportunities expand, we are delighted to see an ongoing increase in fixed broadband services, as subscriber numbers for our MOD/IPTV platform and Hami video continued to grow. In July, we broadcasted the Tokyo Olympic Games with 4K quality on the MOD platform and exclusively delivered the first-ever VR simulation on Hami Video. In addition, overall ICT project revenue in the second quarter continued to increase. We will continue to enhance our ICT technology capabilities to cater to more emerging digital opportunities and remain selective to further increase project profit margin." Mr. Sheih concluded, "Looking ahead, we will continue to invest in our capabilities, improve the quality of our product and service offerings, and accelerate innovation, as we address the changing needs of our clients."



Mr. Chi-Mau Sheih
Chairman and CEO

MARKET FACT

Market Cap	US\$31.8 Billion
NYSE Share Price	CHT US\$40.99
52 Week Low/High	US\$36.22/41.63
TSE Share Price	2412 NT\$115.5
52 Week Low/High	NT\$106.5/116.0
Shares Outstanding	7,747 Million

as of July. 26, 2021 Source: Bloomberg

Taiwan's Telecom Leader / Strong Market Positions (a)

Q2 2021 Consolidated Revenue: NT\$49.60 bn

- Domestic Fixed
 - #1 Local
 - 91.9% share by subs (9.81 mn subs)
 - 83.1% share by minutes
 - #1 DLD
 - 82.1% share by minutes
 - #1 Broadband access
 - 64.4% share by subs (b)(c) (4.35 mn subs)
- Mobile
 - #1 Mobile revenue
 - 38.8% market share (d)
 - #1 Mobile subscribers
 - 36.0% market share (10.63 mn subs)(e)
- Internet
 - #1 ISP
 - 61.5% share by subs (3.95 mn subs)
- International Fixed
 - #1 ILD
 - 45.0% share by minutes

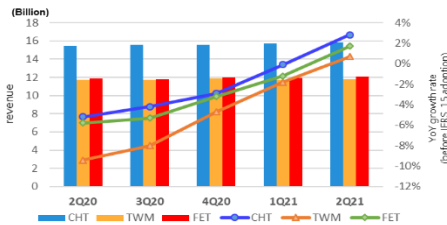
Source: Company data, MOTC, and NCC statistics
a) Market share as of May 2021
b) CHT access circuits were not included
c) Excluding PWLAN subscriber numbers
d) Revenues are based on T-IFRSs
e) 040 subscribers excluded

DIFFERENTIATING FACTORS

- Leading Position in Customer Access
- Extensive Product Portfolio with High Quality Services
- Branding & Scale Advantages
- Advanced Network & Technology Capabilities
- Financial Strengths

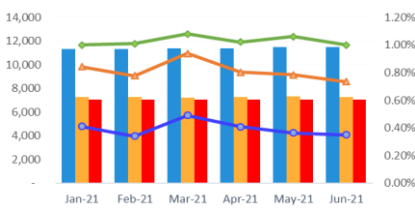
Leading Position in Mobile Market

Better Performance in Mobile Service Revenue



Note: For TWM and FET, mobile service revenue is derived from mobile ARPU under Residual Value Method times the average subscriber number.

Highest Subs & Lowest Churn

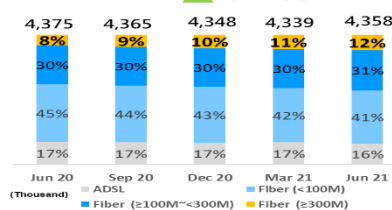


Note: Churn rate for postpaid subscribers

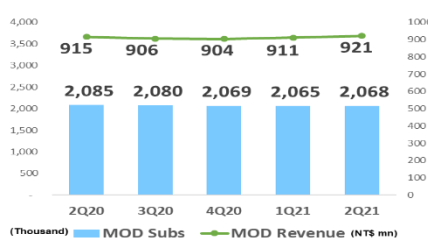
#1 Broadband Provider

Fixed Broadband Subs

Fiber > 300M
YoY Δ 52 %



MOD Revenue and Subs



中華電信股份有限公司
Chunghwa Telecom Co., Ltd.
For more information visit:
www.cht.com.tw/ir

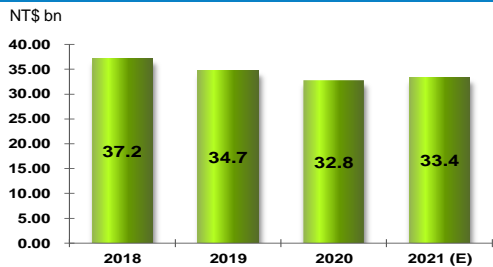


Consolidated

(NT\$bn)	Q2 2021	Q2 2020	Growth %	H1 2021	H1 2020	Growth %
Revenues	49.60	47.81	3.8	99.70	95.96	3.9
Operating Costs and Expenses	38.37	37.19	3.2	77.36	74.81	3.4
Income from Operations	11.23	10.61	5.9	22.34	21.14	5.7
Net Income ²	8.93	8.57	4.1	17.73	16.86	5.2
EPS	1.15	1.11	4.1	2.29	2.17	5.2
EBITDA	20.78	19.37	7.3	41.36	38.72	6.8
EBITDA Margin (%)	41.89	40.52		41.49	40.35	

Note: 1. Financials are prepared in accordance with T-IFRSs. Figures for 2021 are unaudited. 2. Net income attributable to owners of the parent.
3. EBITDA = operating income + Depreciation & Amortization. 4. The calculation of growth rates is based on NT\$mnn.

Committed to Improving Shareholder Value

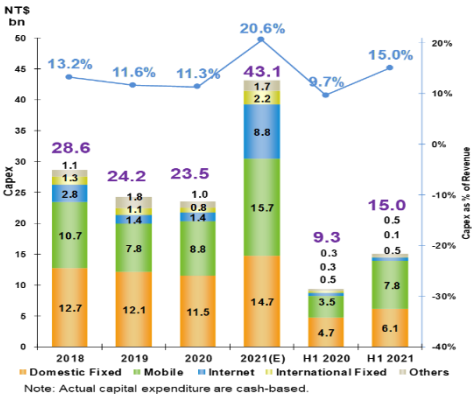


- Board of directors resolved to distribute NT\$33.4 billion to shareholders
 - NT\$4.306 per share
 - payout ratio 100%

Note:
1. 1 ADR = 10 common shares
2. The regular dividend has been calculated based on total share number 7,757,446,545 since year 2011.

Effective and Efficient Capital Expenditure

Capital Expenditure



- Budgeted capex for 2021: NT\$43.1 bn
- Continue to focus on core businesses for future investments
 - 5G
 - FTTx
 - IDC/ Cloud
 - Submarine cable

Commitment to Corporate Social Responsibility



Awards

- Recognized by Speedtest as the No.1 Mobile Network Speed and Coverage in Taiwan 5G Speedtest Award report
- Recognized by TWSE as one of the TOP 5% companies in Taiwan performing best corporate governance and corporate sustainability in 2020
- Received double Champions in CSR Awards from Global Views Monthly



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