

Income Statement 損益表	(NT\$ mn 新台幣百萬元)	Q1 2017 (T-IFRSs)	Q1 2016 (T-IFRSs)	% Change	12M 2016 (T-IFRSs)	12M 2015 (T-IFRSs)	% Change
Operating Revenue 營業收入		54,533	56,944	-4.2%	229,991	231,795	-0.8%
Domestic Fixed Communications Business 國內固定通信		16,779	17,733	-5.4%	72,513	72,251	0.4%
Local 市內網路		7,388	7,960	-7.2%	31,651	33,573	-5.7%
DLD 長途網路		652	715	-8.8%	2,879	3,117	-7.6%
Broadband 寬頻接取		4,733	4,830	-2.0%	19,030	19,338	-1.6%
Mobile Communications Business 行動通信		26,657	28,161	-5.3%	110,802	114,877	-3.5%
Mobile Service 行動電話服務		19,085	19,955	-4.4%	78,788	80,868	-2.6%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		7,289	7,892	-7.6%	30,847	33,172	-7.0%
Internet Business 網際網路		6,904	6,654	3.8%	27,923	26,196	6.6%
Data Communications 數據網路		5,248	5,149	1.9%	20,729	20,223	2.5%
International Fixed Communications Business 國際固定通信		3,145	3,596	-12.5%	14,881	15,326	-2.9%
ILD 國際網路		1,712	2,178	-21.4%	8,831	9,649	-8.5%
Others 其他		1,048	800	31.0%	3,872	3,146	23.1%
Operating Costs and Expenses 營業成本及費用							
Operating Costs 營業成本		34,636	35,106	-1.3%	147,552	148,126	-0.4%
Operating Expenses 營業費							
Marketing 行銷		6,342	5,996	5.8%	25,516	25,071	1.8%
General & Administrative 管理		1,090	1,150	-5.2%	4,537	4,514	0.5%
Research & Development 研究發展		920	902	2.0%	3,784	3,617	4.6%
Other Income and Expenses 其他收益及費損		(12)	(6)	100.0%	(497)	(105)	373.3%
Income from Operations 營業利益		11,533	13,784	-16.3%	48,105	50,362	-4.5%
Operating Profit Margin(%) 營業利益率		21.15%	24.21%		20.92%	21.73%	
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		19,609	21,916	-10.5%	80,581	83,814	-3.9%
EBITDA Margin(%) 攤銷前利潤率		35.96%	38.49%		35.04%	36.16%	
Net Non-Operating Income and Gains (Expenses and Losses)		267	500	-46.6%	1,277	1,606	-20.5%
Income before Income Tax		11,800	14,284	-17.4%	49,382	51,968	-5.0%
Income Tax Expenses		1,941	2,357	-17.6%	8,152	8,304	-1.8%
Consolidated Net Income		9,859	11,927	-17.3%	41,230	43,664	-5.6%
Attributable to:							
Stockholders of the Parent		9,608	11,668	-17.7%	40,067	42,806	-6.4%
Noncontrolling interest		251	259	-3.1%	1,163	858	35.5%
Net Income Margin(%)		18.08%	20.95%		17.93%	18.84%	
Basic Earnings Per Share (NT\$)		1.24	1.50	-17.7%	5.16	5.52	-6.4%
Diluted Earnings Per Share (NT\$)		1.24	1.50	-17.3%	5.16	5.50	-6.2%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流(NT\$ mn 新台幣百萬元)	Q1 2017 (T-IFRSs)	Q1 2016 (T-IFRSs)	% Change	12M 2016 (T-IFRSs)	12M 2015 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量	10,649	6,490	64.1%	64,952	76,325	-14.9%
Net cash provided by (used in) investing activities 投資活動之現金流量	(3,869)	(3,094)	25.0%	(21,663)	(30,453)	-28.9%
Net cash provided by (used in) financing activities 籌資活動之現金流量	206	892	76.9%	(42,518)	(39,186)	8.5%
Effect of exchange rate changes 匯率影響數	(71)	(14)	-407.1%	58	25	132.0%
Effect of change on consolidated subsidiaries 合併個體變動影響數	0	0	-	0	0	-
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加	6,915	4,274	61.8%	829	6,711	-87.6%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額	31,100	30,271	2.7%	30,271	23,560	28.5%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額	38,015	34,545	10.0%	31,100	30,271	2.7%

Balance Sheet 資產負債表 (NT\$ mn 新台幣百萬元)	3.31.2017	3.31.2016	% Change	12.31.2016	12.31.2015	% Change
Total Assets 資產總計	448,423	456,218	-1.7%	447,133	453,021	-1.3%
Current Assets: 流動資產	87,626	84,111	4.2%	81,620	76,207	7.1%
Cash & Cash Equivalents 現金及約當現金	38,015	34,545	10.0%	31,100	30,271	2.7%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)	28,218	27,929	1.0%	31,036	26,968	15.1%
Inventories 存貨-淨額	8,369	6,911	21.1%	7,423	8,780	-15.5%
Others 其他	13,024	14,726	-11.6%	12,061	10,188	18.4%
Non-Current Assets: 非流動資產	360,797	372,107	-3.0%	365,513	376,814	-3.0%
PP&E 不動產、廠房及設備淨額	285,915	291,630	-2.0%	291,170	296,399	-1.8%
Investment Property 投資性不動產	8,109	7,898	2.7%	8,115	7,902	2.7%
Long-term Investments 長期投資	7,801	9,878	-21.0%	7,367	10,796	-31.8%
Intangible Assets 無形資產	46,498	49,703	-6.4%	47,353	50,447	-6.1%
Others 其他	12,474	12,998	-4.0%	11,508	11,270	2.1%
Total Liabilities 負債合計	67,232	69,226	-2.9%	75,933	79,012	-3.9%
Current Liabilities: 流動負債	50,968	54,053	-5.7%	60,106	58,526	2.7%
Short-term Loans 短期借款	439	70	527.1%	138	110	25.5%
Current Portion of Long-term Loans 一年內到期之長期借款	0	4	-	0	8	-100.0%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)	13,277	14,120	-6.0%	19,572	16,912	15.7%
Others 其他	37,252	39,859	-6.5%	40,396	41,496	-2.7%
Non-Current Liabilities 非流動負債	16,264	15,173	7.2%	15,827	20,486	-22.7%
Long-term Loans 長期借款	1,600	1,646	-2.8%	1,600	1,742	-8.2%
Others 其他	14,664	13,527	8.4%	14,227	18,744	-24.1%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益	374,467	380,656	-1.6%	364,704	368,740	-1.1%
Capital Stock 股本	77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積	168,542	168,543	0.0%	168,543	168,096	0.3%
Retained Earnings 保留盈餘	128,200	134,469	-4.7%	118,592	122,801	-3.4%
Others 其他	151	70	115.7%	(5)	269	-101.9%
Noncontrolling interest 非控制股權	6,724	6,336	6.1%	6,496	5,269	23.3%
Total Loans 借款合計	2,039	1,720	18.5%	1,738	1,860	-6.6%
Net Debt 「借款合計」減「現金及約當現金」	(35,976)	(32,825)	9.6%	(29,362)	(28,411)	3.3%

Key Ratios	Q1 2017 (T-IFRSs)	Q1 2016 (T-IFRSs)	% Change	12M 2016 (T-IFRSs)	12M 2015 (T-IFRSs)	% Change
ROE 股東權益報酬率	10.5%	12.5%	-16.4%	11.1%	11.7%	-5.8%
ROA 總資產報酬率	8.8%	10.5%	-16.1%	9.2%	9.7%	-5.6%
Total Liabilities/Equity 負債權益比	17.6%	17.9%	-1.4%	20.5%	21.1%	-3.2%
Net Debt/Equity	-9.4%	-8.5%	-11.3%	-7.9%	-7.6%	-4.1%



(NT\$ mn 新台幣百萬)

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Domestic Fixed Communications Business 國內固定通信	1,866	1,476	26.4%	9,846	10,196	-3.4%
Mobile Communications Business 行動通信	535	1,008	-46.9%	8,981	8,596	4.5%
Internet Business 網際網路	1,030	734	40.3%	2,718	4,795	-43.3%
International Fixed Communications Business 國際固定通信	582	105	454.3%	1,136	968	17.4%
Others 其他 (note 註)	599	62	866.1%	836	529	58.0%
Total 合計	4,612	3,385	36.2%	23,517	25,084	-6.2%
Consolidated Revenue 合併營收	54,533	56,944	-4.2%	229,991	231,795	-0.8%
Capex/Sales 資本支出佔營收比例	8.5%	5.9%	42.3%	10.2%	10.8%	-5.5%

Note : (Others including 59 million Capex from subsidiaries in Q1 2016) 2016年第1季「其他」資本支出，含子公司之0.59億。
(Others including 511 million Capex from subsidiaries in Q1 2017) 2017年第1季「其他」資本支出，含子公司之5.89億。