



Figures are prepared in accordance with TIFRSs

Income Statement 損益表	(NT\$ mn. 新台幣百萬元)	Q2 2014 (T-IFRSs)	Q2 2015 (T-IFRSs)	% Change	H1 2014 (T-IFRSs)	H1 2015 (T-IFRSs)	% Change
Operating Revenue 營業收入		55,784	56,917	2.0%	110,834	113,390	2.3%
Domestic Fixed Communications Business 國內固定通信		17,233	17,761	3.1%	34,384	35,298	2.7%
Local 市內網路		9,001	8,496	-5.6%	17,902	16,846	-5.9%
DLD 長途網路		841	796	-5.4%	1,656	1,563	-5.6%
Broadband 寬頻接取		4,698	4,792	2.0%	9,519	9,658	1.5%
Mobile Communications Business 行動通信		27,779	28,512	2.6%	55,287	56,510	2.2%
Mobile Service 行動電話服務		19,221	20,313	5.7%	38,118	40,070	5.1%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		8,354	8,011	-4.1%	16,777	16,073	-4.2%
Internet Business 網際網路		6,295	6,323	0.4%	12,429	12,541	0.9%
HiNet Services HiNet上網		4,308	4,356	1.1%	8,602	8,690	1.0%
International Fixed Communications Business 國際固定通信		3,927	3,667	-6.6%	7,724	7,726	0.0%
ILD 國際網路		2,747	2,233	-18.7%	5,475	4,915	-10.2%
Others 其他		550	654	18.9%	1,010	1,315	30.2%
Operating Costs and Expenses 營業成本及費用							
Operating Costs 營業成本		35,015	35,712	2.0%	70,037	72,407	3.4%
Operating Costs 營業成本							
Operating Expenses 營業費用							
Marketing 行銷		6,426	6,026	-6.2%	12,594	12,009	-4.6%
General & Administrative 管理		1,083	1,105	2.0%	2,166	2,250	3.9%
Research & Development 研究發展		919	866	-5.8%	1,791	1,701	-5.0%
Other Income and Expenses 其他收益及費損		(11)	(41)	-281.8%	(20)	(71)	-255.0%
Income from Operations 營業利益		12,330	13,167	6.8%	24,226	24,952	3.0%
Operating Profit Margin(%) 營業利益率		22.10%	23.13%	4.7%	21.86%	22.01%	0.7%
EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)		20,853	21,567	3.4%	41,116	41,905	1.9%
EBITDA Margin(%) 攤銷前利潤率		37.38%	37.89%	37.10%	36.96%		
Net Non-Operating Income and Gains (Expenses and Losses)		459	380	-17.2%	904	1,118	23.7%
Income before Income Tax		12,789	13,547	5.9%	25,130	26,070	3.7%
Income Tax Expenses		2,092	2,188	4.6%	4,048	4,143	2.3%
Consolidated Net Income		10,697	11,359	6.2%	21,082	21,927	4.0%
Attributable to :							
Stockholders of the Parent		10,583	11,131	5.1%	20,818	21,549	3.5%
Noncontrolling interest		114	228	100.0%	264	378	43.2%
Net Income Margin(%)		19.18%	19.96%	19.02%	19.34%		
Basic Earnings Per Share (NT\$)		1.36	1.44	5.1%	2.68	2.78	3.5%
Diluted Earnings Per Share (NT\$)		1.36	1.44	5.1%	2.68	2.78	3.5%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表	(NT\$ mn. 新台幣百萬元)	Q2 2014 (T-IFRSs)	Q2 2015 (T-IFRSs)	% Change	H1 2014 (T-IFRSs)	H1 2015 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量		14,417	18,199	26.2%	24,033	29,984	24.8%
Net cash provided by (used in) investing activities 投資活動之現金流量		(6,322)	(15,245)	-141.1%	(11,561)	(19,698)	-70.4%
Net cash provided by (used in) financing activities 籌資活動之現金流量		1,125	600	-46.7%	1,115	542	-51.4%
Effect of exchange rate changes 匯率影響數		(65)	(49)	24.6%	(31)	(81)	-161.3%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		9,155	3,505	-61.7%	13,556	10,747	-20.7%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		18,986	30,802	62.2%	14,585	23,560	61.5%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		28,141	34,307	21.9%	28,141	34,307	21.9%

Balance Sheet 資產負債表	(NT\$ mn. 新台幣百萬元)	12.31.2013 (T-IFRSs)	12.31.2014 (T-IFRSs)	% Change	6.30.2014 (T-IFRSs)	6.30.2015 (T-IFRSs)	% Change
Total Assets 資產總計		441,179	446,704	1.3%	454,678	462,185	1.7%
Current Assets: 流動資產		60,513	69,412	14.7%	80,527	94,710	17.6%
Cash & Cash Equivalents 現金及約當現金		14,585	23,560	61.5%	28,141	34,307	21.9%
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)		22,970	26,309	14.5%	23,680	27,571	16.4%
Inventories 存貨-淨額		7,848	7,097	-9.6%	8,194	6,713	-18.1%
Others 其他		15,110	12,446	-17.6%	20,512	26,119	27.3%
Non-Current Assets: 非流動資產		380,666	377,292	-0.9%	374,151	367,475	-1.8%
PP&E 不動產、廠房及設備淨額		302,714	302,650	0.0%	298,533	295,149	-1.1%
Investment Property 投資性不動產		8,018	7,621	-5.0%	8,010	7,666	-4.3%
Long-term Investments 長期投資		15,534	13,262	-14.6%	13,436	12,604	-6.2%
Intangible Assets 無形資產		44,399	42,825	-3.5%	43,763	41,412	-5.4%
Others 其他		10,001	10,934	9.3%	10,409	10,644	2.3%
Total Liabilities 負債合計		75,805	77,165	1.8%	104,397	109,152	4.6%
Current Liabilities: 流動負債		58,827	58,900	0.1%	87,034	90,316	3.8%
Short-term Loans 短期借款		254	564	122.0%	1,085	860	-20.7%
Current Portion of Long-term Loans 一年內到期之長期借款		300	0	-100.0%	300	0	-100.0%
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)		16,146	18,927	17.2%	13,026	15,622	19.9%
Others 其他		42,127	39,409	-6.5%	72,623	73,834	1.7%
Non-Current Liabilities 非流動負債		16,978	18,265	7.6%	17,363	18,836	8.5%
Long-term Loans 長期借款		1,400	1,900	35.7%	1,748	1,800	3.0%
Others 其他		15,578	16,365	5.1%	15,615	17,036	9.1%
Equity attributable to stockholders of the parent 歸屬於母公司業主權益		360,316	364,454	1.1%	345,735	347,942	0.6%
Capital Stock 股本		77,574	77,574	0.0%	77,574	77,574	0.0%
Capital Surplus 資本公積		184,620	168,048	-9.0%	168,041	168,065	0.0%
Retained Earnings 保留盈餘		98,265	117,946	20.0%	100,532	101,821	1.3%
Others 其他		(144)	886	715.3%	(412)	481	216.7%
Noncontrolling interest 非控制股權		5,058	5,085	0.5%	4,546	5,091	12.0%
Total Loans 借款合計		1,954	2,464	26.1%	3,133	2,660	-15.1%
Net Debt 「借款合計」減「現金及約當現金」		(12,631)	(21,096)	-67.0%	(25,008)	(31,647)	-26.5%

Key Ratios	Q2 2014	Q2 2015	% Change	H1 2014	H1 2015	% Change
ROE 股東權益報酬率	11.8%	12.4%	5.1%	11.8%	12.1%	3.0%
ROA 總資產報酬率	9.5%	9.9%	4.5%	9.4%	9.7%	2.5%
Total Liabilities/Equity 負債權益比	20.7%	20.9%	0.6%	29.8%	30.9%	3.7%
Net Debt/Equity	-3.5%	-5.7%	-65.1%	-7.1%	-9.0%	-25.6%



(NT\$ mn 新台幣百萬)

	Q2 2014 (T-IFRSs)	Q2 2015 (T-IFRSs)	% Change	H1 2014 (T-IFRSs)	H1 2015 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	3,769	1,979	-47.5%	6,915	4,878	-29.5%
Mobile Communications Business 行動通信	2,300	1,863	-19.0%	3,472	3,452	-0.6%
Internet Business 網際網路	650	563	-13.4%	1,510	1,457	-3.5%
International Fixed Communications Business 國際固定通信	196	225	14.8%	600	307	-48.8%
Others 其他 (note 註)	407	158	-61.2%	593	226	-61.9%
Total 合計	7,322	4,788	-34.6%	13,090	10,320	-21.2%
Consolidated Revenue 合併營收	55,784	56,918	2.0%	110,834	113,390	2.3%
Capex/Sales 資本支出佔營收比例	13.1%	8.4%	-35.9%	11.8%	9.1%	-22.9%

Note : (Others including 490 million Capex from subsidiaries in H1 2014) 2014年上半年「其他」資本支出，含子公司之4.90億。
(Others including 339 million Capex from subsidiaries in Q2 2014) 2014年第2季「其他」資本支出，含子公司之3.39億。
(Others including 104 million Capex from subsidiaries in H1 2015) 2015年上半年「其他」資本支出，含子公司之1.04億。
(Others including 55 million Capex from subsidiaries in Q2 2015) 2015年第2季「其他」資本支出，含子公司之0.55億。