



Figures for the first quarter in 2014 are un-audited 2014年第1季為自結數

Income Statement 損益表		(NT\$ mn 新台幣百萬元)		12 months 2012 (T-IFRSs)	12 months 2013 (T-IFRSs)	% Change	Q1 2013 (T-IFRSs)	Q1 2014 (T-IFRSs)	% Change
<b>Operating Revenue 營業收入</b>				<b>221,420</b>	<b>227,981</b>	3.0%	<b>56,617</b>	<b>55,060</b>	-2.7%
	Domestic Fixed Communications Business 國內固定通信			76,132	73,502	-3.5%	18,052	17,151	-5.0%
	Local 市內網路			40,863	37,815	-7.5%	9,423	8,901	-5.5%
	DLD 長途網路			3,765	3,463	-8.0%	849	815	-4.0%
	Broadband 寬頻接取			19,138	19,113	-0.1%	4,828	4,821	-0.1%
	Mobile Communications Business 行動通信			100,795	110,591	9.7%	27,898	27,508	-1.4%
	Mobile Service 行動電話服務			72,541	76,709	5.7%	18,624	18,897	1.5%
	Sales of Mobile Handsets and Datacards 手機及行動網卡銷售			27,649	33,103	19.7%	9,097	8,423	-7.4%
	Internet Business 網際網路			24,766	25,446	2.7%	6,018	6,134	1.9%
	HiNet Services HiNet上網			16,938	17,191	1.5%	4,311	4,294	-0.4%
	International Fixed Communications Business 國際固定通信			15,319	15,749	2.8%	3,816	3,797	-0.5%
	ILD 國際網路			11,542	11,247	-2.6%	2,821	2,728	-3.3%
	Others 其他			4,408	2,693	-38.9%	833	470	-43.6%
<b>Operating Costs and Expenses 營業成本及費用</b>				<b>171,478</b>	<b>180,365</b>	5.2%	<b>45,358</b>	<b>43,157</b>	-4.9%
<b>Operating Costs 營業成本</b>				<b>141,513</b>	<b>147,289</b>	4.1%	<b>37,451</b>	<b>34,967</b>	-6.6%
<b>Operating Expenses 營業費用</b>									
	Marketing 行銷			22,246	25,161	13.1%	5,988	6,228	4.0%
	General & Administrative 管理			4,021	4,190	4.2%	1,048	1,069	2.0%
	Research & Development 研究發展			3,698	3,725	0.7%	871	893	2.5%
<b>Other Income and Expenses 其他收益及費損</b>				<b>(1,569)</b>	<b>59</b>	103.8%	<b>(25)</b>	<b>(8)</b>	65.3%
<b>Income from Operations 營業利益</b>				<b>48,373</b>	<b>47,675</b>	-1.4%	<b>11,234</b>	<b>11,895</b>	5.9%
	Operating Profit Margin(%) 營業利率率			21.85%	20.91%	-4.3%	19.84%	21.60%	8.9%
<b>EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)</b>				<b>80,534</b>	<b>79,867</b>	-0.8%	<b>19,259</b>	<b>20,265</b>	5.2%
	EBITDA Margin(%) 攤銷前利潤率			36.37%	35.03%	-3.7%	34.02%	36.81%	8.2%
<b>Net Non-Operating Income and Gains (Expenses and Losses)</b>				<b>1,555</b>	<b>1,435</b>	-7.7%	<b>325</b>	<b>414</b>	27.4%
<b>Income before Income Tax</b>				<b>49,928</b>	<b>49,110</b>	-1.6%	<b>11,559</b>	<b>12,309</b>	6.5%
<b>Income Tax Expenses</b>				<b>8,012</b>	<b>8,270</b>	3.2%	<b>1,945</b>	<b>1,956</b>	0.6%
<b>Consolidated Net Income</b>				<b>41,916</b>	<b>40,840</b>	-2.6%	<b>9,614</b>	<b>10,353</b>	7.7%
Attributable to :									
	Stockholders of the Parent			40,780	39,716	-2.6%	9,201	10,202	10.9%
	Noncontrolling interest			1,136	1,124	-1.1%	413	151	-63.4%
	Net Income Margin(%)			18.93%	17.91%	-5.4%	16.98%	18.80%	10.7%
<b>Basic Earnings Per Share (NT\$)</b>				<b>5.26</b>	<b>5.12</b>	-2.7%	<b>1.19</b>	<b>1.32</b>	10.9%
<b>Diluted Earnings Per Share (NT\$)</b>				<b>5.24</b>	<b>5.11</b>	-2.5%	<b>1.18</b>	<b>1.31</b>	11.0%

Chunghwa adopted formula "EBITDA = operating income + "D&A" .

Cash Flow Statement 現金流量表		(NT\$ mn 新台幣百萬元)		12 months 2012 (T-IFRSs)	12 months 2013 (T-IFRSs)	% Change	Q1 2013 (T-IFRSs)	Q1 2014 (T-IFRSs)	% Change
Net cash provided by operating activities 營業活動之現金流量				<b>65,657</b>	<b>75,288</b>	14.7%	<b>8,533</b>	<b>9,698</b>	13.7%
Net cash provided by (used in) investing activities 投資活動之現金流量				<b>(18,606)</b>	<b>(49,166)</b>	-164.2%	<b>(3,797)</b>	<b>(5,301)</b>	39.6%
Net cash provided by (used in) financing activities 籌資活動之現金流量				<b>(42,470)</b>	<b>(42,466)</b>	0.0%	<b>(583)</b>	<b>9</b>	-101.5%
Effect of exchange rate changes 匯率影響數				<b>(50)</b>	<b>(9)</b>	82.0%	<b>(25)</b>	<b>(5)</b>	-80.0%
Effect of change on consolidated subsidiaries 合併個體變動影響數				<b>0</b>	<b>0</b>	0.0%	<b>0</b>	<b>0</b>	0.0%
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加				<b>4,531</b>	<b>(16,353)</b>	-460.9%	<b>4,128</b>	<b>4,401</b>	6.6%
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額				26,407	30,938	17.2%	30,938	14,585	-52.9%
Cash and cash equivalents at the end of period 期末現金及約當現金餘額				30,938	14,585	-52.9%	35,066	18,986	-45.9%

Balance Sheet 資產負債表		(NT\$ mn 新台幣百萬元)		12.31.2012 (T-IFRSs)	12.31.2013 (T-IFRSs)	% Change	3.31.2013 (T-IFRSs)	3.31.2014 (T-IFRSs)	% Change
<b>Total Assets 資產總計</b>				<b>440,109</b>	<b>441,185</b>	0.2%	<b>445,441</b>	<b>445,900</b>	0.1%
<b>Current Assets: 流動資產</b>				<b>99,946</b>	<b>60,513</b>	-39.5%	<b>108,718</b>	<b>68,653</b>	-36.9%
	Cash & Cash Equivalents 現金及約當現金			30,938	14,585	-52.9%	35,066	18,986	-45.9%
	Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)			24,399	22,970	-5.9%	25,876	23,535	-9.0%
	Inventories 存貨-淨額			7,196	7,848	9.1%	8,265	9,135	10.5%
	Others 其他			37,413	15,110	-59.6%	39,511	16,997	-57.0%
<b>Non-Current Assets: 非流動資產</b>				<b>340,162</b>	<b>380,672</b>	11.9%	<b>336,723</b>	<b>377,247</b>	12.0%
	PP&E 不動產、廠房及設備淨額			297,342	302,714	1.8%	295,839	301,135	1.8%
	Investment Property 投資性不動產			7,789	8,018	2.9%	7,785	8,014	2.9%
	Long-term Investments 長期投資			19,783	15,534	-21.5%	18,832	14,792	-21.5%
	Intangible Assets 無形資產			5,782	44,399	667.9%	5,699	44,142	674.6%
	Others 其他			9,466	10,007	5.7%	8,568	9,164	7.0%
<b>Total Liabilities 負債合計</b>				<b>72,780</b>	<b>75,841</b>	4.2%	<b>68,505</b>	<b>70,390</b>	2.8%
<b>Current Liabilities: 流動負債</b>				<b>55,907</b>	<b>58,827</b>	5.2%	<b>52,751</b>	<b>53,419</b>	1.3%
	Short-term Loans 短期借款			111	254	128.8%	156	304	94.9%
	Current Portion of Long-term Loans 一年內到期之長期借款			8	300	3650.0%	0	300	#DIV/0!
	Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)			16,146	14,351	-11.1%	11,388	12,879	13.1%
	Others 其他			39,642	43,922	10.8%	41,207	39,936	-3.1%
<b>Non-Current Liabilities 非流動負債</b>				<b>16,873</b>	<b>17,014</b>	0.8%	<b>15,754</b>	<b>16,971</b>	7.7%
	Long-term Loans 長期借款			2,050	1,400	-31.7%	1,750	1,400	-20.0%
	Others 其他			14,823	15,614	5.3%	14,004	15,571	11.2%
<b>Equity attributable to stockholders of the parent 歸屬於母公司業主權益</b>				<b>362,887</b>	<b>360,290</b>	-0.7%	<b>372,037</b>	<b>370,316</b>	-0.5%
	Capital Stock 股本			77,574	77,574	0.0%	77,574	77,574	0.0%
	Capital Surplus 資本公積			190,163	184,620	-2.9%	190,167	184,647	-2.9%
	Retained Earnings 保留盈餘			94,989	98,240	3.4%	104,150	108,442	4.1%
	Others 其他			161	(144)	-189.4%	146	(347)	-337.7%
<b>Noncontrolling interest 非控制股權</b>				<b>5,194</b>	<b>5,054</b>	-2.7%	<b>4,899</b>	<b>5,194</b>	6.0%
<b>Total Loans 借款合計</b>				<b>2,169</b>	<b>1,954</b>	-9.9%	<b>1,906</b>	<b>2,004</b>	5.1%
<b>Net Debt 「借款合計」減「現金及約當現金」</b>				<b>(28,769)</b>	<b>(12,631)</b>	56.1%	<b>(33,160)</b>	<b>(16,982)</b>	48.8%

Key Ratios		12 months 2012 (T-IFRSs)	12 months 2013 (T-IFRSs)	% Change	Q1 2013 (T-IFRSs)	Q1 2014 (T-IFRSs)	% Change
<b>ROE 股東權益報酬率</b>		11.3%	11.1%	-1.5%	10.3%	11.2%	8.3%
<b>ROA 總資產報酬率</b>		9.5%	9.3%	-2.4%	8.7%	9.3%	7.5%
<b>Total Liabilities/Equity 負債權益比</b>		19.8%	20.8%	4.8%	18.2%	18.7%	3.1%
<b>Net Debt/Equity</b>		-7.8%	-3.5%	55.9%	-8.8%	-4.5%	48.6%

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