

**Chunghwa Telecom Co., Ltd.**

**Changes in the shareholding of the Directors, Managers and Major Shareholders**

2016-July			Current Month Increase	Current Month Decrease		
Identity	Name	Type of Shares	Shares held at the time of being elected	Purchase on the market	Sale on the market	Actual no. of shares held as of the end of the current month
			Actual no. of shares held as of the end of the last month	Acquisition by other means (excluding private placement)	Transfer by other means (excluding private placement)	Shares under TDCC separate custody as of the end of the current month
			Shares under trust with discretion reserved as of the end of the last month	Private placement shares	Private placement shares	Shares under trust with discretion reserved as of the end of the current month
			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Chairman	MOTC.	Common shares	2,737,718,976	0	0	2,737,718,976
			2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also a major shareholder and director						
Representative juristic-person Chairman	Rick L. Tsai	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Representative juristic-person Chairman		Common shares	0	0	0	400,000
			400,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Director	MOTC.	Common shares	2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also a major shareholder and the Chairman						
Representative juristic-person Director	Mu-Piao Shih	Common shares	0	0	0	71,218
			71,218	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also the President						
Spouse and minor children of the Representative juristic-person Director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Director	MOTC.	Common shares	2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also a major shareholder and the Chairman						

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Representative juristic-person Director	Yu-Fen Hong	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Representative juristic-person Director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Director	MOTC.	Common shares	2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also a major shareholder and the Chairman						
Representative juristic-person Director	Chih-Ku Fan	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Representative juristic-person Director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Director	MOTC.	Common shares	2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also a major shareholder and the Chairman						
Representative juristic-person Director	Chich-Ching Fan	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Spouse and minor children of the Representative juristic-person Director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Director	MOTC.	Common shares	2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
						Note : also a major shareholder and the Chairman
Representative juristic-person Director	Yi-Bing Lin	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Representative juristic-person Director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Director	MOTC.	Common shares	2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
						Note : also a major shareholder and the Chairman
Representative juristic-person Director	Su-Ghen Huang	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Representative juristic-person Director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Director	MOTC.	Common shares	2,737,718,976	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also a major shareholder and the Chairman						
Representative juristic-person Director	Shih-Peng Tsai	Common shares	0	0	0	15,297
			15,297	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Representative juristic-person Director		Common shares	0	0	0	664
			664	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Independent director	Zse-Hong Tsai	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Independent director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Independent director	Jen Ran Chen	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Independent director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Independent director	Lo Yu Yen	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Independent director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Independent director	Kuo-long Wu	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Independent director		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Mu-Piao Shih	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Yuan-Kuang Tu	Common shares	0	0	0	81,305
			81,305	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Note on identity : also a representative juristic-person director

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Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Shyang-Yih Chen	Common shares	0	0	0	73,840
			73,840	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	5,000
			5,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Hong-Chan Ma	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Kuo-Feng Lin	Common shares	0	0	0	42,771
			42,771	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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President	Gee-N Kuo	Common shares	0	0	0	52,571
			52,571	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Chih-Chang Kuo	Common shares	0	0	0	51
			51	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	1,652
			1,652	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Chiu-Pin Lai	Common shares	0	0	0	620
			620	0	0	620
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Shu-Fam Chen	Common shares	0	0	0	11,290
			11,290	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Kuei-Tien Liu	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Hung-Chao Tang	Common shares	0	0	0	47,584
			47,584	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Jason Hsu	Common shares	0	0	0	42,488
			42,488	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0



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President	Tai-Tsan Yeh	Common shares	0	0	0	8,353
			8,353	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	2,032
			2,032	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Ming-Ching Cheng	Common shares	0	0	0	11,100
			11,100	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Chung-Kuang Chen	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	1,000
			1,000	0	0	1,000
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Der-Shing Rau	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Chin-Pei Chen	Common shares	0	0	0	26,780
			26,780	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	3,000	32,412
			35,412	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Mao-Lin Li	Common shares	0	0	0	10,000
			10,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	5,000	3,000	10,000
			8,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Pen-Yen Hsiao	Common shares	0	0	0	3,540
			3,540	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
President	Ching-Chuan Wang	Common shares	0	3,000	0	55,000
			52,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	14,000
			14,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Hsueh-Hai Hu	Common shares	0	0	0	24,120
			24,120	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Pao-Shan Hung	Common shares	0	0	0	44,886
			44,886	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	7,000
			7,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Tsun-Sen Shiao	Common shares	0	0	8,000	2,476
			10,476	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Chunghwa Telecom Co., Ltd.

Changes in the shareholding of the Directors, Managers and Major Shareholders

2016-July			Current Month Increase	Current Month Decrease		
Identity	Name	Type of Shares	Shares held at the time of being elected	Purchase on the market	Sale on the market	Actual no. of shares held as of the end of the current month
			Actual no. of shares held as of the end of the last month	Acquisition by other means (excluding private placement)	Transfer by other means (excluding private placement)	Shares under TDCC separate custody as of the end of the current month
			Shares under trust with discretion reserved as of the end of the last month	Private placement shares	Private placement shares	Shares under trust with discretion reserved as of the end of the current month
			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Spouse and minor children of the President		Common shares	0	0	0	34,209
			34,209	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Fu-Tsai Chiang	Common shares	0	0	0	44
			44	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	9,939
			9,939	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Chao-Fu Lai	Common shares	0	0	0	10,510
			10,510	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
President	Hui-Min Wang	Common shares	0	0	0	1,462
			1,462	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Chunghwa Telecom Co., Ltd.

Changes in the shareholding of the Directors, Managers and Major Shareholders

2016-July			Current Month Increase	Current Month Decrease		
Identity	Name	Type of Shares	Shares held at the time of being elected	Purchase on the market	Sale on the market	Actual no. of shares held as of the end of the current month
			Actual no. of shares held as of the end of the last month	Acquisition by other means (excluding private placement)	Transfer by other means (excluding private placement)	Shares under TDCC separate custody as of the end of the current month
			Shares under trust with discretion reserved as of the end of the last month	Private placement shares	Private placement shares	Shares under trust with discretion reserved as of the end of the current month
			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
President	Hung-Liang Yin	Common shares	0	0	0	3,296
			3,296	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the President		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Chi-Mau Sheih	Common shares	0	0	0	72,054
			72,054	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Hsiu-Gu Huang	Common shares	0	0	0	18,698
			18,698	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Bo Chen	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Note on identity : also the officer of finance department

**Chunghwa Telecom Co., Ltd.**

**Changes in the shareholding of the Directors, Managers and Major Shareholders**

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			Shares under trust with discretion reserved as of the end of the last month	Private placement shares	Private placement shares	Shares under trust with discretion reserved as of the end of the current month
			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Mei-Huey Chiu	Common shares	0	0	0	8,220
			8,220	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	20,388
			20,388	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Hsu-Hui Ho	Common shares	0	0	0	68,789
			68,789	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	3,125
			3,125	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Min-Gume Cheng	Common shares	0	0	0	701
			701	0	0	701
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

**Changes in the shareholding of the Directors, Managers and Major Shareholders**

2016-July			Current Month Increase	Current Month Decrease		
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			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Vice president	Shyh-Chin Lee	Common shares	0	0	0	30,033
			30,033	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	1,000
			1,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Wen-Wang Tseng	Common shares	0	0	0	2,603
			2,603	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	1,547
			1,547	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Rong-Syh Lin	Common shares	0	0	0	1,361
			1,361	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	39,000
			39,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	San-Wei Sun	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Chunghwa Telecom Co., Ltd.

Changes in the shareholding of the Directors, Managers and Major Shareholders

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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Yieh-Guan Kang	Common shares	0	0	0	18,000
			18,000	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ching-Wan Hu	Common shares	0	0	0	18,284
			18,284	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Yu-Chen Tsai	Common shares	0	0	0	21,320
			21,320	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0



**Chunghwa Telecom Co., Ltd.**

**Changes in the shareholding of the Directors, Managers and Major Shareholders**

2016-July			Current Month Increase	Current Month Decrease		
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			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Vice president	Chin-Tu Lin	Common shares	0	0	0	577
			577	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Jing-Chih Hsu	Common shares	0	0	1,000	3,318
			4,318	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Wen-Cherng Chen	Common shares	0	0	0	3,629
			3,629	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Chih-Cheng Chien	Common shares	0	0	0	19,600
			19,600	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

**Changes in the shareholding of the Directors, Managers and Major Shareholders**

2016-July			Current Month Increase	Current Month Decrease		
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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Yi-Fong Chang	Common shares	0	0	0	47,692
			47,692	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Lir-Fang Sun	Common shares	0	0	0	30,872
			30,872	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ming-Shih Chen	Common shares	0	0	0	25,641
			25,641	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Chin-Kun Lin	Common shares	0	0	0	265
			265	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Chunghwa Telecom Co., Ltd.

Changes in the shareholding of the Directors, Managers and Major Shareholders

2016-July			Current Month Increase	Current Month Decrease		
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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Vice president	Li-Show Wu	Common shares	0	0	0	32,964
			32,964	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ruey-Chang Hsu	Common shares	0	0	0	12,924
			12,924	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Nien-Yee Liu	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Sheng-Haun Chang	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Vice president	Tian-Tsair Su	Common shares	0	0	0	32,341
			32,341	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ching-Min Cheng	Common shares	0	0	0	14,588
			14,588	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ching-Ming Hwang	Common shares	0	0	0	810
			810	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Jyi-Jyh Luo	Common shares	0	0	0	30,296
			30,296	0	0	30,296
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Chunghwa Telecom Co., Ltd.

Changes in the shareholding of the Directors, Managers and Major Shareholders

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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Vice president	Ming Tsai	Common shares	0	0	0	48,242
			48,242	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	38,500
			38,500	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	James Lee	Common shares	0	0	0	5,912
			5,912	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Yung-Chih Chang	Common shares	0	0	0	39,891
			39,891	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ching-Shii Wu	Common shares	0	0	0	49,833
			49,833	0	0	49,833
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

**Changes in the shareholding of the Directors, Managers and Major Shareholders**

2016-July			Current Month Increase	Current Month Decrease		
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			Actual no. of shares held as of the end of the last month	Acquisition by other means (excluding private placement)	Transfer by other means (excluding private placement)	Shares under TDCC separate custody as of the end of the current month
			Shares under trust with discretion reserved as of the end of the last month	Private placement shares	Private placement shares	Shares under trust with discretion reserved as of the end of the current month
			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Chen-Huiung Tsai	Common shares	0	0	0	24,725
			24,725	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	53,305
			53,305	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Tse-Shen Tsai	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note : also the officer of accounting department						
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Yao-Ching Tsai	Common shares	0	0	0	1,333
			1,333	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	5,611
			5,611	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Vice president	Chin-Chun Chang Chien	Common shares	0	0	0	11,713
			11,713	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Hsueh-Lan Wu	Common shares	0	0	0	30,492
			30,492	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Lin-Chuan Weng	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Chin-Liang Tu	Common shares	0	0	0	22,184
			22,184	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Jung-Chin Kung	Common shares	0	0	0	688
			688	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ker-Chih Hwang	Common shares	0	0	0	70,388
			70,388	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	808
			808	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Gwo-Shyan Wu	Common shares	0	0	0	26,004
			26,004	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0



**Chunghwa Telecom Co., Ltd.**

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			Cumulative no. of shares pledged as of the end of the last month	Shares under trust with discretion reserved	Shares under trust with discretion reserved	Cumulative no. of shares pledged as of the end of the current month
			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Vice president	Shui-Mu Chiang	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Chia-Hsin Li	Common shares	0	0	0	44,048
			44,048	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Shui-Yi Kuo	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Fu-Kuei Chung	Common shares	0	0	0	19,093
			19,093	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

Chunghwa Telecom Co., Ltd.

Changes in the shareholding of the Directors, Managers and Major Shareholders

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			Cumulative private placement shares as of the end of the last month	Shares on which a pledge is newly created	Shares on which a pledge is cancelled	Cumulative private placement shares as of the end of the current month
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ivan Lin	Common shares	0	8,000	8,000	22,888
			22,888	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Hui-Pao Huang	Common shares	0	0	0	2,246
			2,246	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Ching-Chir Shyur	Common shares	0	0	0	509
			509	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Yao-Kun Chou	Common shares	0	0	0	34,075
			34,075	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

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Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Tsan Tung Yeh	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Chih Cheng Lo	Common shares	0	0	0	10,230
			10,230	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Vice president	Tai Sen Chuang	Common shares	0	0	0	7,206
			7,206	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Vice president		Common shares	0	0	0	40,676
			40,676	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

**Chunghwa Telecom Co., Ltd.**

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Assistant vice president	Ching-Long Wu	Common shares	0	0	0	46,350
			46,350	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Wei-Kuo Hong	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Rong-Yih Chen	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	10,000	0	105,650
			95,650	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Bao-Shuh Wu	Common shares	0	0	0	21,952
			21,952	0	0	21,952
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Chih-Chin Yu	Common shares	0	0	0	39,342
			39,342	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	116
			116	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Kuan-Hsiung Liang	Common shares	0	0	0	20,405
			20,405	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Fu-Fu Shen	Common shares	0	0	0	19,840
			19,840	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Assistant vice president	Chiu Rueyshu	Common shares	0	0	0	48,249
			48,249	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Petrina Chong	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Wen-Chiyh Lin	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Assistant vice president	Ming-Fang Lee	Common shares	0	0	0	27,568
			27,568	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Spouse and minor children of the Assistant vice president		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0

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Major shareholder	MOTC.	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note on identity : also the Chairman and a director						
Officer of finance department	Bo Chen	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note on identity : also a vice president						
Spouse and minor children of the Officer of finance department		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Officer of accounting department	Tse-Shen Tsai	Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
Note on identity : also a vice president						
Spouse and minor children of the Officer of accounting department		Common shares	0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0
			0	0	0	0