

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|--|--------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Chairman | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 2,737,718,976 |
| | | | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and director |
| Representative juristic-person Chairman | Rick L. Tsai | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Representative juristic-person Chairman | | Common shares | 0 | 0 | 0 | 400,000 |
| | | | 400,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Director | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and the Chairman |
| Representative juristic-person Director | Mu-Piao Shih | Common shares | 0 | 0 | 0 | 71,218 |
| | | | 71,218 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also the President |
| Spouse and minor children of the Representative juristic-person Director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Director | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and the Chairman |

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| Representative juristic-person Director | Yu-Fen Hong | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Representative juristic-person Director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Director | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and the Chairman |
| Representative juristic-person Director | Chih-Ku Fan | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Representative juristic-person Director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Director | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and the Chairman |
| Representative juristic-person Director | Chich-Ching Fan | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

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| Spouse and minor children of the Representative juristic-person Director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Director | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and the Chairman |
| Representative juristic-person Director | Yi-Bing Lin | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Representative juristic-person Director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Director | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and the Chairman |
| Representative juristic-person Director | Su-Ghen Huang | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Representative juristic-person Director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

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| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Director | MOTC. | Common shares | 2,737,718,976 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note : also a major shareholder and the Chairman |
| Representative juristic-person Director | Shih-Peng Tsai | Common shares | 0 | 0 | 0 | 15,297 |
| | | | 15,297 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Representative juristic-person Director | | Common shares | 0 | 0 | 0 | 664 |
| | | | 664 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Independent director | Chung-Yu Wang | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Independent director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Independent director | Zse-Hong Tsai | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Independent director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

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| Independent director | Chung-Fern Wu | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Independent director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Independent director | Tain-Jy Chen | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Independent director | | Common shares | 0 | 0 | 0 | 25,768 |
| | | | 25,768 | 0 | 0 | 25,768 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Independent director | Yun-Tsai Chou | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Independent director | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Mu-Piao Shih | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Note on identity : also a representative juristic-person director

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| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Yuan-Kuang Tu | Common shares | 0 | 0 | 0 | 81,305 |
| | | | 81,305 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Shyang-Yih Chen | Common shares | 0 | 0 | 0 | 73,840 |
| | | | 73,840 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 5,000 |
| | | | 5,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Hong-Chan Ma | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

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| President | Kuo-Feng Lin | Common shares | 0 | 0 | 0 | 42,771 |
| | | | 42,771 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Gee-N Kuo | Common shares | 0 | 0 | 0 | 52,571 |
| | | | 52,571 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Chih-Chang Kuo | Common shares | 0 | 0 | 0 | 51 |
| | | | 51 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 1,652 |
| | | | 1,652 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Chiu-Pin Lai | Common shares | 0 | 0 | 0 | 620 |
| | | | 620 | 0 | 0 | 620 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

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| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Shu-Farn Chen | Common shares | 0 | 0 | 0 | 11,290 |
| | | | 11,290 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Kuei-Tien Liu | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Hung-Chao Tang | Common shares | 0 | 0 | 0 | 47,584 |
| | | | 47,584 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

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| President | Jason Hsu | Common shares | 0 | 0 | 0 | 42,488 |
| | | | 42,488 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Tai-Tsan Yeh | Common shares | 0 | 0 | 0 | 8,353 |
| | | | 8,353 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 2,032 |
| | | | 2,032 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Ming-Ching Cheng | Common shares | 0 | 0 | 0 | 11,100 |
| | | | 11,100 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Chung-Kuang Chen | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|--|---------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 1,000 |
| | | | 1,000 | 0 | 0 | 1,000 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Der-Shing Rau | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Chin-Pei Chen | Common shares | 0 | 0 | 0 | 26,780 |
| | | | 26,780 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 35,412 |
| | | | 35,412 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Mao-Lin Li | Common shares | 0 | 0 | 0 | 10,000 |
| | | | 10,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 8,000 |
| | | | 8,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|--|-----------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| President | Chin-Chun Chang Chien | Common shares | 0 | 0 | 0 | 11,713 |
| | | | 11,713 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Ming-Iuan Lee | Common shares | 0 | 0 | 0 | 5,188 |
| | | | 5,188 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Ivan Lin | Common shares | 0 | 3,000 | 0 | 22,888 |
| | | | 19,888 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Ching-Chuan Wang | Common shares | 0 | 0 | 0 | 52,000 |
| | | | 52,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|--|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 14,000 |
| | | | 14,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Hsueh-Hai Hu | Common shares | 0 | 0 | 0 | 24,120 |
| | | | 24,120 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Pao-Shan Hung | Common shares | 0 | 0 | 0 | 44,886 |
| | | | 44,886 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 7,000 |
| | | | 7,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Tsun-Sen Shiao | Common shares | 0 | 0 | 0 | 10,476 |
| | | | 10,476 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 34,209 |
| | | | 34,209 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | Current Month Decrease | | |
|--|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| President | Fu-Tsai Chiang | Common shares | 0 | 0 | 0 | 44 |
| | | | 44 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 9,939 |
| | | | 9,939 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Chao-Fu Lai | Common shares | 0 | 0 | 0 | 10,510 |
| | | | 10,510 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| President | Hui-Min Wang | Common shares | 0 | 0 | 0 | 1,462 |
| | | | 1,462 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the President | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Chi-Mau Sheih | Common shares | 0 | 0 | 0 | 72,054 |
| | | | 72,054 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|---------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Hsiu-Gu Huang | Common shares | 0 | 0 | 0 | 18,698 |
| | | | 18,698 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Bo Chen | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Mei-Huey Chiu | Common shares | 0 | 0 | 0 | 8,220 |
| | | | 8,220 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 20,388 |
| | | | 20,388 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Note on identity : also the officer of finance department

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Hsu-Hui Ho | Common shares | 0 | 0 | 0 | 68,789 |
| | | | 68,789 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 3,125 |
| | | | 3,125 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Min-Gume Cheng | Common shares | 0 | 0 | 0 | 701 |
| | | | 701 | 0 | 0 | 701 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Shyh-Chin Lee | Common shares | 0 | 0 | 0 | 30,033 |
| | | | 30,033 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 1,000 |
| | | | 1,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Wen-Wang Tseng | Common shares | 0 | 0 | 0 | 2,603 |
| | | | 2,603 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
 Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|--------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 1,547 |
| | | | 1,547 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Rong-Syh Lin | Common shares | 0 | 0 | 0 | 1,361 |
| | | | 1,361 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 39,000 |
| | | | 39,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | San-Wei Sun | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Jing-Jyh Kao | Common shares | 0 | 0 | 0 | 43,060 |
| | | | 43,060 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Yieh-Guan Kang | Common shares | 0 | 0 | 0 | 18,000 |
| | | | 18,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ching-Wan Hu | Common shares | 0 | 0 | 0 | 18,284 |
| | | | 18,284 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Yu-Chen Tsai | Common shares | 0 | 0 | 0 | 21,320 |
| | | | 21,320 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Chin-Tu Lin | Common shares | 0 | 0 | 0 | 577 |
| | | | 577 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Jing-Chih Hsu | Common shares | 0 | 0 | 0 | 4,318 |
| | | | 4,318 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Wen-Cherng Chen | Common shares | 0 | 0 | 5,000 | 3,629 |
| | | | 8,629 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Chih-Cheng Chien | Common shares | 0 | 0 | 0 | 19,600 |
| | | | 19,600 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Yi-Fong Chang | Common shares | 0 | 0 | 0 | 47,692 |
| | | | 47,692 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Lir-Fang Sun | Common shares | 0 | 0 | 0 | 30,872 |
| | | | 30,872 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ming-Shih Chen | Common shares | 0 | 0 | 0 | 25,641 |
| | | | 25,641 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Chin-Kun Lin | Common shares | 0 | 0 | 0 | 265 |
| | | | 265 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Li-Show Wu | Common shares | 0 | 0 | 0 | 32,964 |
| | | | 32,964 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ruey-Chang Hsu | Common shares | 0 | 0 | 0 | 12,924 |
| | | | 12,924 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Nien-Yee Liu | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Rita Hsueh | Common shares | 0 | 0 | 0 | 8,648 |
| | | | 8,648 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 2,276 |
| | | | 2,276 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Sheng-Haun Chang | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ming-Cheng Hsieh | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Tian-Tsair Su | Common shares | 0 | 0 | 0 | 32,341 |
| | | | 32,341 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ching-Min Cheng | Common shares | 0 | 0 | 0 | 14,588 |
| | | | 14,588 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Ching-Ming Hwang | Common shares | 0 | 0 | 0 | 810 |
| | | | 810 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Jyi-Jyh Luo | Common shares | 0 | 0 | 0 | 30,296 |
| | | | 30,296 | 0 | 0 | 30,296 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ming Tsai | Common shares | 0 | 0 | 0 | 48,242 |
| | | | 48,242 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 38,500 |
| | | | 38,500 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | James Lee | Common shares | 0 | 0 | 0 | 5,912 |
| | | | 5,912 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | Current Month Decrease | | |
|---|------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Yung-Chih Chang | Common shares | 0 | 0 | 0 | 39,891 |
| | | | 39,891 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ching-Shii Wu | Common shares | 0 | 0 | 0 | 49,833 |
| | | | 49,833 | 0 | 0 | 49,833 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Chen-Huiung Tsai | Common shares | 0 | 0 | 0 | 24,725 |
| | | | 24,725 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 53,305 |
| | | | 53,305 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Tse-Shen Tsai | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Yao-Ching Tsai | Common shares | 0 | 0 | 0 | 1,333 |
| | | | 1,333 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 5,611 |
| | | | 5,611 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Hsueh-Lan Wu | Common shares | 0 | 0 | 0 | 30,492 |
| | | | 30,492 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Lin-Chuan Weng | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Chin-Liang Tu | Common shares | 0 | 0 | 0 | 22,184 |
| | | | 22,184 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Jung-Chin Kung | Common shares | 0 | 0 | 0 | 688 |
| | | | 688 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ker-Chih Hwang | Common shares | 0 | 0 | 0 | 70,388 |
| | | | 70,388 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 808 |
| | | | 808 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Pen-Yen Hsiao | Common shares | 0 | 0 | 0 | 3,540 |
| | | | 3,540 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|----------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Gwo-Shyan Wu | Common shares | 0 | 0 | 0 | 26,004 |
| | | | 26,004 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Shui-Mu Chiang | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Chia-Hsin Li | Common shares | 0 | 0 | 0 | 44,048 |
| | | | 44,048 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Shui-Yi Kuo | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Fu-Kuei Chung | Common shares | 0 | 0 | 0 | 19,093 |
| | | | 19,093 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Hui-Pao Huang | Common shares | 0 | 0 | 0 | 2,246 |
| | | | 2,246 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Vice president | Ching-Chir Shyur | Common shares | 0 | 0 | 0 | 509 |
| | | | 509 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|---------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Vice president | Yao-Kun Chou | Common shares | 0 | 0 | 0 | 34,075 |
| | | | 34,075 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Ching-Long Wu | Common shares | 0 | 0 | 0 | 46,350 |
| | | | 46,350 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Wei-Kuo Hong | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Rong-Yih Chen | Common shares | 0 | 0 | 0 | 29,650 |
| | | | 29,650 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|---------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 56,000 |
| | | | 56,000 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Bao-Shuh Wu | Common shares | 0 | 0 | 0 | 21,952 |
| | | | 21,952 | 0 | 0 | 21,952 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Keh-Yeong Liu | Common shares | 0 | 0 | 0 | 32,050 |
| | | | 32,050 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 16,093 |
| | | | 16,093 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Chih-Chin Yu | Common shares | 0 | 0 | 0 | 39,342 |
| | | | 39,342 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 116 |
| | | | 116 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|---|-------------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Assistant vice president | Kuan-Hsiung Liang | Common shares | 0 | 0 | 0 | 20,405 |
| | | | 20,405 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Fu-Fu Shen | Common shares | 0 | 0 | 0 | 19,840 |
| | | | 19,840 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Chiu Rueyshu | Common shares | 0 | 0 | 0 | 48,249 |
| | | | 48,249 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Petrina Chong | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | | Current Month Decrease | |
|--|---------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Assistant vice president | Wen-Chiyh Lin | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Assistant vice president | Ming-Fang Lee | Common shares | 0 | 0 | 0 | 27,568 |
| | | | 27,568 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Assistant vice president | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Major shareholder | MOTC. | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Officer of finance department | Bo Chen | Common shares | 0 | 0 | 0 | Note on identity : also the Chairman and a director |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| Spouse and minor children of the Officer of finance department | | Common shares | 0 | 0 | 0 | Note on identity : also a vice president |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |

Chunghwa Telecom Co., Ltd.
Changes in the shareholding of the Directors, Managers and Major Shareholders

| 2016-May | | | Current Month Increase | Current Month Decrease | | |
|---|---------------|----------------|---|--|---|--|
| Identity | Name | Type of Shares | Shares held at the time of being elected | Purchase on the market | Sale on the market | Actual no. of shares held as of the end of the current month |
| | | | Actual no. of shares held as of the end of the last month | Acquisition by other means (excluding private placement) | Transfer by other means (excluding private placement) | Shares under TDCC separate custody as of the end of the current month |
| | | | Shares under trust with discretion reserved as of the end of the last month | Private placement shares | Private placement shares | Shares under trust with discretion reserved as of the end of the current month |
| | | | Cumulative no. of shares pledged as of the end of the last month | Shares under trust with discretion reserved | Shares under trust with discretion reserved | Cumulative no. of shares pledged as of the end of the current month |
| | | | Cumulative private placement shares as of the end of the last month | Shares on which a pledge is newly created | Shares on which a pledge is cancelled | Cumulative private placement shares as of the end of the current month |
| Officer of accounting department | Tse-Shen Tsai | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | | | | Note on identity : also a vice president |
| Spouse and minor children of the Officer of accounting department | | Common shares | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 |