

**Major Resolutions of the 12th Meeting of  
Chunghwa Telecom's 9th Board of Directors  
(February 23, 2021)**

The Company convened the board meeting on February 23, 2021. The Board approved the following major resolutions:

**Discussion matters:**

- 1. The Company's 2020 earnings distribution for remuneration to directors and employees**
- 2. The Company's 2020 operational report and financial statements**
- 3. The Company's 2020 Internal Control Statement for the purpose of domestic regulatory and Sarbanes-Oxley Act compliance**
- 4. The Company's 2020 earnings distribution**
- 5. The commencement of implementation of the Company's Employee Stock Ownership Plan for another three years starting from April 2021**
- 6. The amendment to partial articles of the Company's Articles of Incorporation**
- 7. The amendment to partial articles of the Company's Ordinance of Shareholders Meetings**
- 8. The amendment to partial articles of the Company's Directors Election Regulations**
- 9. To release non-competition restrictions on the Company's directors**
- 10. To convene the Company's 2021 Annual General Meeting of Shareholders at its Training Institute on May 28th, 2021**