

**Major Resolutions of the 15th Meeting of
Chunghwa Telecom's 8th Board of Directors
(December 11, 2018)**

The Company convened the board meeting on December 11, 2018. The Board approved the following major resolutions:

Discussion matters:

- 1. The Company's 2019 annual operating plan (including budget) and its mid to long-term development plan**
- 2. The amendment to certain articles of the Company's Accounting System**
- 3. The amount overdue over NT\$ 5 million were written off as uncollectible bad debt**
- 4. The retirement of Hsiu-Gu Huang, President of Enterprise Business Group will be effective January 1st, 2019 and be discharged on the same date. Its vacancy will be succeeded by Ms. Li-Show Wu, Chairman of Honghwa International Co., Ltd. (HHI)**

The term of current Board of Director of the Company's investee of Honghwa International Co., Ltd. is about to expire. Mr. Yi-Feng Chang, Vice President of Northern Business Group will be appointed to the Chairman of HHI in the new term. Mr. Tai-Tsan Yeh will be continually served as General Manager of HHI

The term of current Board of Director of the Company's investee of CHYP Multimedia Marketing & Communications Co., Ltd. (CHYP) is about to expire. Ms. Mei-Hua Hung, CEO of Chunghwa Telecom Foundation will be appointed to the Chairman of CHYP in the new term. Mr. Chien-Chih Chen will be continually served as General Manager of CHYP.

For operation needs, Mr. Hui-Min Wang, current Chairman of Taiwan International Standard Electronics Co., Ltd. (TISE) will be discharged. Its vacancy will be assumed by Mr. Kuo-Feng Lin, Senior Executive Vice President of Chunghwa Telecom concurrently.

For operation needs, Mr. Hui-Min Wang, current Chairman of Chunghwa System Integration Co., Ltd. (CHSI) will be discharged. Its vacancy will be assumed by Mr. Hsu-Hui Ho, Vice President of the Company's Information Technology Department

For operation needs, Mr. Chih-Cheng Chien, current Chairman of Chunghwa Telecom Global, Inc., Chunghwa Telecom Vietnam Co., Ltd. and Chunghwa Telecom (Thailand) Co., Ltd. will be discharged. Its vacancy will be assumed by Ms. Hsueh-Lan Wu, President of International Business Group of the Company.