

**Major Resolutions of the 15th Meeting of
Chunghwa Telecom's 7th Board of Directors
(May 10, 2016)**

The Company convened the board meeting on May 10, 2016. The Board approved the following major resolutions:

Discussion matters:

- 1. The review and approval of the nominations for the Company's slate of candidates for the election of directors of the 8th term of Board of Directors**
- 2. The lift of restriction on the non-compete clauses for the Company's 8th term of directors**
- 3. Personnel appointment and dismissal for the Company and its investee**
- 4. The amendment to partial articles of the Company's Audit Committee Organizational Rules and the establishment of the Company's Management of deliberation for mergers and acquisitions of the Audit Committees**