

**Major resolutions of the 12<sup>th</sup> meeting of  
Chunghwa Telecom's 6th Board of Directors  
(Dec. 20, 2011)**

**The Company convened the board meeting on Dec. 20, 2011. The Board approved the following major resolutions:**

1. The Company's 2012 operational plan and annual budget.
2. The amendment to certain articles of the Company's "Accounting System".
3. The amendment to the Company's "Past Due and Nonperforming Loan and Bad Debt Handling Guidelines".
4. The commencement of implementation of the Company's "Employee Stock Ownership Plan" from April 2012.
5. The Company's 2012 Internal Audit Plan.