

**Major Resolutions of the Seventh Meeting
of Chunghwa Telecom's Fifth Board of Directors
(12/25/2007)**

Discussion:

1. Summary 2: The Company has currently engaged Deloitte & Touche CPA Firm ("CPA") to audit the Company's financial statements. The audited statements shall be valid until December 31, 2007, and the CPA's work shall be valid until June 30, 2008. The proposal to continue to engage the CPA was submitted to the Board for a vote.

Resolutions: The attending directors unanimously passed the proposal and requested the management to implement the proposal in accordance with the prescribed procedures.

2. Summary 3: The Chunghwa Telecom Co., Ltd. 2008 internal audit plan was submitted to the Board for a vote.

Resolutions: The attending directors unanimously passed the proposal and requested the management to implement the proposal in accordance with the prescribed procedures.

3. Summary 4: The Company's 2008 business plan and 2008 budget were submitted to the Board for a vote.

Resolutions: The attending directors unanimously passed the proposal and requested the management to implement the proposal in accordance with the prescribed procedures.

4. Summary 5: In conjunction with the formal establishment and start of operations during the first quarter of next year (2008) of Light Era Development Co., Ltd. (herein referred to as the "Subsidiary") and to make active use of the Company's assets, the Company plans to sell the site consisting of seven parcels of land including lot 118, subsection 1, Huajhong Section, Taipei City for fair market value to the Subsidiary for development and use in operations. Such plan was submitted to the Board for a vote.

Resolutions: The attending directors unanimously passed the proposal and requested the management to implement the proposal in accordance with the prescribed procedures.

5. Summary 6: The plan to issue the Company's employees a 2007 year-end special incentive payment for 0.5 months' salary was submitted to the Board for a vote.

Resolutions:

A. The attending directors unanimously passed the proposal and requested the management to implement the proposal in accordance with the prescribed procedures.

B. Subsidiary resolution:

The Board hopes that the Company will make progress towards even more challenging goals, and will employ this performance-based incentive to establish a more harmonious relationship between labor and management.

Extraordinary Motions:

1. Summary: In order to meet business needs, the recommended candidates for chairmen and general managers of Chunghwa Systems Integration Co., Ltd., Chunghwa Telecom Global, Inc., and Hong Kong Donghwa Telecom Co. Ltd., all of which were acquired or invested by the Company, are submitted to the Board for a vote. (Nominations proposed by Tan Ho-chen and seconded by Lu Shyue-ching.)

Resolutions:

A. The attending directors unanimously passed the following appointments and requested the management to implement the proposal in accordance with the prescribed procedures:

(1) Lin Tien-ying shall serve as chairman of Chunghwa Systems Integration Co., Ltd.

(2) Tung Ching-hsiung shall serve as general manager of Chunghwa Systems Integration Co., Ltd.

(3) Chen Hui-yen shall concurrently serve as chairman of Chunghwa Telecom Global, Inc.

(4) Yang Ching-tu shall serve as general manager of Chunghwa Telecom Global, Inc.

(5) Leng Tai-fen shall concurrently serve as chairman of Hong Kong Donghwa Telecom Co. Ltd.

(6) Wu Ying-ming shall serve as general manager of Hong Kong Donghwa Telecom Co. Ltd.

(7) Wei Iee-Ray shall be relieved from the concurrent positions, which were chairman of Chunghwa Telecom Global, Inc. and chairman of Hong Kong Donghwa Telecom Co. Ltd.

B. Director Chang Hsu-chung expressed a differing opinion in regards to the appointment of Lin Tien-ying as chairman of Chunghwa Systems Integration Co., Ltd. Director Chang opposes Mr. Lin's appointment in view of Mr. Lin's disregard of regular retirement norms and past record of suppressing labor rights.