

**Major Resolutions of the Sixth Meeting of
Chunghwa Telecom's Fifth Board of Directors**

(Dec. 3, 2007)

Discussion:

1. Summary: The proposal that the Company sells its 15% equity in Taiwan Siemens Telecommunication Systems Ltd. (herein referred to as "Siemens Telecommunication") to Nokia Siemens Networks B.V. or an affiliated enterprise under its control was submitted to the Board for a vote.

Resolutions: The attending directors unanimously passed the proposal and requested that the Management implement the proposal in accordance with the prescribed procedures.

2. Summary: The proposal that the Company purchases from Chunghwa Investment Co Ltd. 100% of the equity respectively of the three (3) companies, namely: Chunghwa Telecom Global, Inc., Donghwa Telecom Co., Ltd., and Chunghwa Systems Integration Co., Ltd., was submitted to the Board for a vote.

Resolutions:

A. The attending directors unanimously passed the proposal and requested that the Management implement the proposal in accordance with the prescribed procedures.

B. Subsidiary resolutions:

After repurchase of equity in 3 companies named above, the Management shall be strengthen management efficiency, and continue its diligence with regard to establishment of systems and enhancement of professionalism and skills among personnel.

3. Summary: Proposed personnel matters including the appointment of Hsieh Chun-ming as chairman of Chunghwa International Yellow Pages Co., Ltd. and Wang Han-chao as chairman of Light Era Development Co., Ltd., and the filling of the resulting vacant positions, were submitted to the Board for a vote.

Resolutions:

A. The attending directors unanimously passed the proposed appointment and dismissal of the following persons and requested that the Management implement the proposed personnel matters in accordance with the prescribed procedures:

(1) Wang Han-chao shall serve as chairman of the Light Era Development Co., Ltd.

(2) Lee Jung-ho shall serve as the Company's vice president, filling the vacancy left by Wang Han-chao after his appointment as chairman of the Light Era Development Co., Ltd.

(3) Hsieh Chun-ming shall serve as chairman of the Chunghwa Yellow Pages (International) Co., Ltd.

(4) Huang Tzu-han shall serve as vice president of the Company and manager of the Northern Taiwan Business Group, filling the vacancy left by Hsieh Chun-ming after his appointment as chairman of the Chunghwa International Yellow Pages Co., Ltd.

(5) Leng Tai-fen shall serve as vice president of the Company and manager of the International Business Group, filling the vacancy left by Huang Cheng-lang after the latter's transfer.

(6) Huang Cheng-lang shall be released from his original positions of vice president of the Company and manager of the International Business Group in order to perform other missions.

(7) The Company's Executive Vice President Chang Feng-hsiung shall be released from his concurrent position as chairman of the Chunghwa Yellow Pages (International) Co., Ltd.

B. Director Chang Hsu-chung ("Director Chang") expressed a differing opinion in regards to the following appointments:

(1) Based on considerations with regard to professional expertise, Director Chang opposed the appointment of Wang Han-chao as chairman of the Light Era

Development Co., Ltd.

(2) Based on considerations with regard to bringing in new talent, Director Chang opposed Hsieh Chun-ming as chairman of the Chunghwa International Yellow Pages Co., Ltd.