

**Major resolutions of the 23rd meeting of
Chunghwa Telecom's 5th Board of Directors
(April 27, 2010)**

The Company convened a board meeting on April 27, 2010. The Board approved the following resolutions:

1. The amendment of certain articles to the “Articles of Incorporation”.
2. The amendments to the “Policy for Loaning of Funds and Making of Endorsement/Guarantees of Chunghwa Telecom” and “Procedures for Endorsement/Guarantees of Chunghwa Telecom”.
3. The distribution of 2009 earnings of the Company.
4. The review of the nomination of Independent Director for the Sixth Board of Directors.
5. The review of the recommended candidates of Board of Directors for the Sixth Board of Directors
6. The amendments to the agenda of the Company’s 2010 Annual General Meeting.
7. The simplified financial forecast for the second quarter of 2010.
8. The investment to establish a subsidiary in Vietnam.