

**Major resolutions of the 21st meeting of
Chunghwa Telecom's 5th Board of Directors
(Feb. 9, 2010)**

The Company convened a board meeting on February 9, 2010. The Board approved the following resolutions:

1. To adjust the objective of income and loss in the business plan of 2010 based on the consolidated evaluation on the effect of National Communications Commission's ("NCC") continuous application of the tariff adjustment;
2. To disclose the Company's simplified financial forecast of Q1 2010, and note in the public announcement that the operating revenue of Q1 was not influenced by the expanded price reduction of the tariff adjustment announced by NCC;
3. The proposal to elect 13 directors and 3 supervisors for a term of 3 years, from June 18, 2010 to June 17, 2013, at the 2010 shareholders meeting;
4. The Company will convene the annual shareholders' meeting for 2010 at Chunghwa Telecom Training Institute at 9:00 a.m. on June 18, 2010 (Friday);
5. To amend Article 4 of the Employees Pension, Consolation Pay and Severance Pay Guidelines of Chunghwa Telecom.