

**Major Resolutions of the 20th meeting of
Chunghwa Telecom's Fifth Board of Directors
(December 22, 2009)**

The Company convened a board meeting on December 22, 2009. The Board approved the following resolutions:

1. Business plan of 2010 and budget of 2010, as well as authorization for handling procurement related matters of the Company;
2. Internal audit plan of 2010 of the Company;
3. Employees Performance Evaluation Guidelines 2009 of the Company;
4. Insider Trading Control and Management Guidelines of the Company;
5. Proposals on appointment of staffing for reinvested companies of the Company