

Major Resolutions of the 3rd Extraordinary Meeting of Chunghwa
Telecom's Fourth Board of Directors (January 6, 2006)

Discussion:

1. Summary: Revision of the Collective Agreement between the Company and its Workers' Union was submitted for resolution.

Resolutions:

1. The attending directors unanimously agreed with the general explanation, which is to be modified in accordance with Resolution No. 2, and requested the Management to execute the contracts pursuant to the prescribed procedure.

2. The general explanation underlying the revision of the Collective Agreement between the Company and its Workers' Union is as follows:

Explanatory Comment No. 1: The following language, "the Ministry of Transportation and Communications established the Chunghwa Telecom Co., Ltd. (herein referred to as "the Company") in accordance with the law following the reorganization of the Directorate General of Telecommunications on July 1, 1996, and the telecommunications union in conjunction with the reorganization changed its name to the Chunghwa Telecom Workers' Union (herein referred to as "the Union")," was revised to read as follows:

"the Ministry of Transportation and Communications established the Chunghwa Telecom Co., Ltd. (herein referred to as "the Company") in accordance with law following the reorganization of the Directorate General of Telecommunications on July 1, 1996, while the telecommunications union in conjunction with the reorganization changed its name to the Chunghwa Telecom Workers' Union (herein referred to as "the Union"),"

3.Subsidiary resolutions: The Management is hereby requested to positively promote among the employees the spirit and the policies underlying the Collective Agreement and to explain the efforts throughout the negotiation to achieve an agreement. The Management is specifically instructed to encourage employees to focus their efforts on the job after signing of the Collective Agreement so as to achieve unity between the Management and the labor working jointly for the long-term prosperity of the Company.

2. Summary: In order to meet business needs, it is recommended that the Company's Vice President Cheng-Luh Chen be nominated as the director of the Board of "Chunghwa Precision Test Technology Co., Ltd." and further to serve as the chairman. The said company is a subsidiary of Chunghwa Investment Company.

Resolutions: The attending directors unanimously passed the proposal and requested the Management to carry out the resolutions and all related matters in accordance with the rules of the Company.

3. Summary: In order to meet business needs, it is recommended that the Company's Vice President Tien-Ying Lin be nominated as the director of the Board of "Chunghwa Systems Integration Co., Ltd.", and further to serve as the chairman. The said company is a subsidiary of Chunghwa Investment Company.

Resolutions: The attending directors unanimously passed the proposal and requested the management to carry out the resolutions and all related matters in accordance with the rules of the Company.

4. Summary: The following employment related matters were submitted to the Board for approval: (i) Release of Tien-Ying Lin from the positions of Executive Vice President and President of Southern Taiwan Business Group and release

of Cheng-Luh Chen from positions of Executive Vice President and President of the International Business Group, (ii) assignment of Jung-Ho Lee as the Company's Executive Vice President and President of Southern Taiwan Business Group, (iii) assignment of Jen-Hon Lin as the Company's Executive Vice President and President of the International Business Group, and (iv) assignment of Tsung-Yen Chang as the Company's Senior Vice President.

Resolutions: The attending directors unanimously passed the proposal and requested the Management to carry out the resolutions and all related matters in accordance with the rules of the Company.