



Figures for the first quarter in 2012 and 2013 are un-audited 2012年第1季及2013年第1季為自結數

Income Statement 損益表	(NT\$ mn 新台幣百萬元)	12 months		% Change	Q1 2012		Q1 2013	
		2011 (ROC GAAP)	2012 (ROC GAAP)		(T-IFRSs)	(T-IFRSs)	% Change	
<b>Operating Revenue 營業收入</b>		<b>217,493</b>	<b>220,131</b>	1.2%	<b>55,484</b>	<b>56,628</b>		2.1%
Domestic Fixed Communications Business 國內固定通信		79,351	75,550	-4.8%	19,174	18,052		-5.9%
Local 市內網路		41,693	40,224	-3.5%	10,198	9,423		-7.6%
DLD 長途網路		5,787	3,765	-34.9%	1,002	849		-15.2%
Broadband 寬頻接取		20,421	19,184	-6.1%	4,735	4,828		2.0%
Mobile Communications Business 行動通信		92,998	100,795	8.4%	25,582	27,898		9.1%
Mobile Service 行動電話服務		70,889	72,478	2.2%	17,684	18,595		5.1%
Sales of Mobile Handsets and Datacards 手機及行動網卡銷售		22,007	28,232	28.3%	7,792	9,128		17.1%
Internet Business 網際網路		24,834	24,757	-0.3%	6,187	6,018		-2.7%
HiNet Services HiNet 上網		17,951	17,020	-5.2%	4,207	4,311		2.5%
International Fixed Communications Business 國際固定通信		15,218	15,318	0.7%	3,644	3,819		4.8%
ILD 國際網路		12,422	12,067	-2.9%	2,779	2,821		1.5%
Others 其他		5,092	3,711	-27.1%	897	841		-6.3%
<b>Operating Costs and Expenses 營業成本及費用</b>		<b>162,408</b>	<b>171,218</b>	5.4%	<b>44,012</b>	<b>45,391</b>		3.1%
<b>Operating Costs 營業成本</b>		<b>131,531</b>	<b>141,177</b>	7.3%	<b>36,581</b>	<b>37,438</b>		2.3%
<b>Operating Expenses 營業費用</b>								
Marketing 行銷		23,172	22,319	-3.7%	5,567	6,039		8.5%
General & Administrative 管理		4,180	4,024	-3.7%	1,006	1,047		4.1%
Research & Development 研究發展		3,525	3,698	4.9%	858	867		1.0%
<b>Income from Operations 營業利益</b>		<b>55,085</b>	<b>48,913</b>	-11.2%	<b>11,472</b>	<b>11,237</b>		-2.0%
Operating Profit Margin(%) 營業利益率		25.33%	22.22%	-12.3%	20.68%	19.84%		-4.0%
<b>EBITDA 利息、稅項、折舊及攤銷前之利潤 (Note註)</b>		<b>87,374</b>	<b>81,416</b>	-6.8%	<b>19,536</b>	<b>19,263</b>		-1.4%
EBITDA Margin(%) 攤銷前利潤率		40.17%	36.99%	-7.9%	35.21%	34.02%		-3.4%
<b>Net Non-Operating Income and Gains (Expenses and Losses)</b>		<b>1,614</b>	<b>(17)</b>	-101.1%	<b>500</b>	<b>256</b>		-48.8%
Income before Income Tax		56,699	48,896	-13.8%	11,972	11,493		-4.0%
Income Tax Expenses		8,604	7,858	-8.7%	1,987	1,938		-2.5%
<b>Consolidated Net Income</b>		<b>48,095</b>	<b>41,038</b>	-14.7%	<b>9,985</b>	<b>9,555</b>		-4.3%
Attributable to :								
Stockholders of the Parent		47,068	39,904	-15.2%	9,597	9,142		-4.7%
Noncontrolling interest		1,027	1,134	10.4%	388	413		6.4%
Net Income Margin(%)		21.64%	18.13%	-16.2%	17.30%	16.14%		-6.7%
<b>Basic Earnings Per Share (NT\$)</b>		<b>6.04</b>	<b>5.14</b>	-14.9%	<b>1.24</b>	<b>1.18</b>		-4.8%
<b>Diluted Earnings Per Share (NT\$)</b>		<b>6.03</b>	<b>5.13</b>	-14.9%	<b>1.23</b>	<b>1.18</b>		-4.1%

Chunghwa adopted formula "EBITDA = operating income + "D&A".

Cash Flow Statement 現金流量表	(NT\$ mn 新台幣百萬元)	12M 2011		12M 2012		% Change	Q1 2012		Q1 2013	
		(ROC GAAP)	(ROC GAAP)	(T-IFRSs)	(T-IFRSs)		% Change			
Net cash provided by operating activities 營業活動之現金流量		75,359	67,562	-10.3%	13,030	8,536		-34.5%		
Net cash provided by (used in) investing activities 投資活動之現金流量		(33,104)	(38,873)	-17.4%	(11,273)	(4,146)		63.2%		
Net cash provided by (used in) financing activities 融資活動之現金流量		(65,738)	(42,840)	34.8%	(144)	(312)		-116.7%		
Effect of exchange rate changes 匯率影響數		111	(37)	-133.3%	(28)	50		278.6%		
Effect of change on consolidated subsidiaries 合併個體變動影響數		(113)	0	100.0%	0	0		0.0%		
Net increase (decrease) in cash and cash equivalents 現金及約當現金淨增加		(23,485)	(14,188)	39.6%	1,585	4,128		160.4%		
Cash and cash equivalents at the beginning of period 期初現金及約當現金餘額		90,875	67,390	-25.8%	26,407	30,938		17.2%		
Cash and cash equivalents at the end of period 期末現金及約當現金餘額		67,390	53,202	-21.1%	27,992	35,066		25.3%		

Balance Sheet 資產負債表	(NT\$ mn 新台幣百萬元)	12.31.2011		12.31.2012		% Change	3.31.2012		3.31.2013	
		(ROC GAAP)	(ROC GAAP)	(T-IFRSs)	(T-IFRSs)		% Change			
<b>Total Assets 資產總計</b>		<b>442,920</b>	<b>439,447</b>	-0.8%	<b>449,555</b>	<b>444,423</b>		-1.1%		
<b>Current Assets: 流動資產</b>		<b>106,539</b>	<b>100,995</b>	-5.2%	<b>110,292</b>	<b>107,511</b>		-2.5%		
Cash & Cash Equivalents 現金及約當現金		67,390	53,202	-21.1%	27,992	35,066		25.3%		
Trade Notes & Accounts Receivable 應收票據及帳款(含應收關係人款項)		22,430	24,399	8.8%	22,091	26,253		18.8%		
Inventories 存貨-淨額		5,214	7,196	38.0%	4,947	8,349		68.8%		
Others 其他		11,505	16,198	40.8%	55,262	37,843		-31.5%		
<b>Non-Current Assets: 非流動資產</b>		<b>336,381</b>	<b>338,452</b>	0.6%	<b>339,263</b>	<b>336,912</b>		-0.7%		
PP&E 不動產、廠房及設備淨額		302,612	303,650	0.3%	293,115	295,693		0.9%		
Investment Property 投資性不動產		0	0	0.0%	9,056	7,785		-14.0%		
Long-term Investments 長期投資		19,876	20,792	4.6%	23,268	18,829		-19.1%		
Intangible Assets 無形資產		6,330	5,813	-8.2%	6,139	5,693		-7.3%		
Others 其他		7,563	8,197	8.4%	7,685	8,912		16.0%		
<b>Total Liabilities 負債合計</b>		<b>69,877</b>	<b>69,537</b>	-0.5%	<b>69,620</b>	<b>67,509</b>		-3.0%		
<b>Current Liabilities: 流動負債</b>		<b>59,280</b>	<b>56,784</b>	-4.2%	<b>55,748</b>	<b>49,967</b>		-10.4%		
Short-term Loans 短期借款		75	111	48.0%	75	156		108.0%		
Short-term Bills Payable 應付短期票券		0	0	-	0	0		-		
Current Portion of Long-term Loans 一年內到期之長期借款		702	8	-98.9%	684	0		-100.0%		
Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項)		15,053	14,350	-4.7%	12,997	11,410		-12.2%		
Others 其他		43,450	42,315	-2.6%	41,992	38,401		-8.6%		
<b>Non-Current Liabilities 非流動負債</b>		<b>10,597</b>	<b>12,753</b>	20.3%	<b>13,872</b>	<b>17,542</b>		26.5%		
Long-term Loans 長期借款		1,058	2,050	93.8%	1,050	1,750		66.7%		
Others 其他		9,539	10,703	12.2%	12,822	15,792		23.2%		
<b>Equity attributable to stockholders of the parent 歸屬於母公司業主權益</b>		<b>368,731</b>	<b>365,442</b>	-0.9%	<b>375,251</b>	<b>372,031</b>		-0.9%		
Capital Stock 股本		77,575	77,575	0.0%	77,575	77,575		0.0%		
Capital Surplus 資本公積		169,536	169,544	0.0%	190,159	190,165		0.0%		
Retained Earnings 保留盈餘		115,867	113,408	-2.1%	107,412	104,131		-3.1%		
Others 其他		5,753	4,915	-14.6%	105	160		52.4%		
<b>Noncontrolling interest 非控制股權</b>		<b>4,312</b>	<b>4,468</b>	3.6%	<b>4,684</b>	<b>4,883</b>		4.2%		
<b>Total Loans 借款合計</b>		<b>1,835</b>	<b>2,169</b>	18.2%	<b>1,809</b>	<b>1,906</b>		5.4%		
<b>Net Debt 「借款合計」減「現金及約當現金」</b>		<b>(65,555)</b>	<b>(51,033)</b>	22.2%	<b>(26,183)</b>	<b>(33,160)</b>		-26.6%		

Key Ratios	12 months		% Change	Q1 2012		Q1 2013	
	2011 (ROC GAAP)	2012 (ROC GAAP)		(T-IFRSs)	(T-IFRSs)	% Change	
ROE 股東權益報酬率	12.8%	10.9%	-15.3%	10.4%	9.9%		-4.3%
ROA 總資產報酬率	10.7%	9.3%	-13.2%	8.9%	8.6%		-3.3%
Total Liabilities/Equity 負債權益比	18.7%	18.8%	0.4%	18.3%	17.9%		-2.3%
Net Debt/Equity	-17.6%	-13.8%	21.5%	-6.9%	-8.8%		-27.7%