	(NT\$ mn 新台幣百萬元) -	Q4 2020	Q4 2019	% Change	12M 2020	12M 2019	% Chai
Operating Revenue 營業收入		59,484	55,233	7.7%	207,613	207,520	0
Sperating Revenue 置来收入	Domestic Fixed Communications Busines 國內區	20,235	18,362	10.2%	69,469	65,587	5
	Local 市內網路	6,043	6,270	-3.6%	24,458	25,555	-4
	DLD 長途網路	488	539	-9.5%	2,017	2,198	-8
	Broadband 寬頻接取	4,578	4,515	1.4%	18,135	17,982	0
	Mobile Comunications Business 行動通信	24,959	24,463	2.0%	90,230	95,469	-5
	Mobile Service 行動電話服務	14,208	14,588	-2.6%	56,724	58,703	-3
	Sales of Mobile Handsets and Datacards 手	10,299 9,720	9,505 8,217	8.4% 18.3%	32,112 32,119	35,545 30,451	-9 5
	Internet Business 網際網路 Data Communications 數據網路	5,720	5,286	2.5%	21,447	21,026	2
	International Fixed Communications Business 國	2,137	2,622	-18.5%	8,695	11,266	-22
	ILD 國際網路	259	870	-70.2%	1,534	4,581	-66
	Others 其他	2,433	1,569	55.1%	7,100	4,747	49
Derating Costs and Expenses 營業成本』 Derating Costs 營業成本	<b>及費用</b> Operating Costs 營業成本	42,331	37,186	13.8%	137,029	135,953	0
	Operating Costs Exp.	7,977	8,017	-0.5%	29,819	30,794	-3
Operating Expenses 營業費用	Marketing 行銷	5,507	5,717	-3.7%	20,959	22,095	-5
	General & Administrative 管理	1,498	1,322	13.3%	5,010	4,758	5
	Research & Development 研究發展	972	978	-0.6%	3,850	3,941	-2
ther Income and Expenses 其他收益及費	門損	1,321	(99)	1437.2%	1,595	(127)	1353
ncome from Operations 營業利益		10,497	9,931	5.7%	42,360	40,646	4
TSK 14mm	Operating Profit Margin(%) 營業利益率	17.65%	17.98%		20.40%	19.59%	
BITDA 利息、稅項、折舊及攤銷前之利潤	(Note註)	19,893	18,746	6.1%	78,703	75,822	3
	EBITDA Margin(%) 攤銷前利潤率	33.44%	33.94%		37.91%	36.54%	
let Non-Operating Income and Gains (Ex	penses and Losses)	(73)	70	-204.3%	484	1,104	-56
ncome before Income Tax		10,424	10,001	4.2%	42,844	41,750	2
ncome Tax Expenses		1,821 8 603	1,966	-7.4% 7.1%	8,125 34 719	7,986	
onsolidated Net Income ttributable to :		8,603	8,035	7.1%	34,719	33,764	1
Attributable to : Stockholders of the Parent		8,225	7,774	5.8%	33,419	32,789	
Voncontrolling interest		378	261	44.8%	1,300	975	33
· ·	Net Income Margin(%)	14.46%	14.55%		16.72%	16.27%	
Basic Earnings Per Share (NT\$)		1.06	1.00	5.8%	4.31	4.23	
iluted Earnings Per Share (NT\$)		1.06	1.00	5.8%	4.31	4.22	
注: Chunghwa adopted formula "EBITDA =	operating income + "D&A" .						
ash Flow Statement 現金流量表	(NT\$ mn 新台幣百萬元)	Q4 2020	Q4 2019	% Change	12M 2020	12M 2019	% Cha
let cash provided by operating activities 營	業活動之現金流量	27,400	23,581	16.2%	74,310	72,427	:
let cash provided by (used in) investing act		(9,053)	(12,906)	29.9%	(68,089)	(27,126)	-15
let cash provided by (used in ) financing ac		(5,603)	(682)	-721.6%	(9,792)	(38,934)	74
Effect of exchange rate changes 匯率影響數		(3)	(15)	80.0%	(35)	38	-192
Effect of change on consolidated subsidiarie		0	0	-	0	0	
Net increase (decrease) in cash and cash ed		12,741	9,978	27.7%	(3,606)	6,405	-156
Cash and cash equivalents at the beginning Cash and cash equivalents at the end of per		17,703 30,444	24,072 34,050	-26.5% -10.6%	34,050 30,444	27,645 34,050	-10
Balance Sheet 資產負債表	(NT\$ mn 新台幣百萬元)	12.31.2020		% Change	9.30.2020		% Cha
diance Sileet 資產負債农	(1419 11111 新日海日南)山	12.31.2020	12.31.2019	/6 Change	9.30.2020	3.30.2013	/o Cila
	-						
		506,885	477,458	6.2%	497,460	467,704	6
		82,165	94,072	-12.7%	75,153	91,340	-17
	Cash & Cash Equivalents 現金及約當現金						-17
	Trade Notes &Accounts Receivable 應收票據及	82,165	94,072	-12.7%	75,153	91,340	-17 -26
	Trade Notes &Accounts Receivable 應收票據及 帳款(含應收關係人款項)	<b>82,165</b> 30,444 23,216	<b>94,072</b> 34,050 26,425	-12.7% -10.6% -12.1%	<b>75,153</b> 17,703 23,286	<b>91,340</b> 24,072 29,779	-11 -26 -2
	Trade Notes &Accounts Receivable 應收票據及	<b>82,165</b> 30,444	<b>94,072</b> 34,050	-12.7% -10.6%	<b>75,153</b> 17,703	<b>91,340</b> 24,072	-11 -26 -2
Current Assets: 流動資產	Trade Notes &Accounts Receivable 應收票據及 帳款(含應收關係人款項) Inventories 存貨:淨額	82,165 30,444 23,216 12,409 16,096	94,072 34,050 26,425 17,344 16,253	-12.7% -10.6% -12.1% -28.5% -1.0%	75,153 17,703 23,286 15,167 18,997	91,340 24,072 29,779 17,888 19,601	-17 -26 -21 -15
Fotal Assets 資產總計 Current Assets: 流動資產 Non-Current Assets: 非流動資產	Trade Notes &Accounts Receivable 應收票據及 帳款(含應收關係人款項) Inventories 存货-淨額 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720	94,072 34,050 26,425 17,344 16,253 383,386	-12.7% -10.6% -12.1% -28.5% -1.0%	75,153 17,703 23,286 15,167 18,997 422,307	91,340 24,072 29,779 17,888 19,601 376,364	-17 -26 -21 -15 -3
Current Assets: 流動資產	Trade Notes &Accounts Receivable 應收票據及 帳款(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額	82,165 30,444 23,216 12,409 16,096 424,720 281,416	94,072 34,050 26,425 17,344 16,253 383,386 283,694	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8%	75,153 17,703 23,286 15,167 18,997 422,307 279,242	91,340 24,072 29,779 17,888 19,601 376,364 282,108	-17 -26 -21 -18 -3
current Assets: 流動資產	Trade Notes &Accounts Receivable 應收票據及 帳款(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% 17.8%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267	-11 -20 -22 -18 -10 -10
current Assets: 流動資產	Trade Notes &Accounts Receivable 應收票據及 帳款(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% 17.8% -3.3%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202	-11 -20 -2 -18 -13 -12 -15 50
urrent Assets: 流動資產	Trade Notes &Accounts Receivable 應收票據及 帳款(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% 17.8%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267	-11 -20 -2 -11 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
urrent Assets: 流動資產 lon-Current Assets: 非流動資產	Trade Notes &Accounts Receivable 應收票據及 輕軟(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% 17.8% -3.3% 91.9% -1.9%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867	-1' -2' -1' -1' -2' -1' -1' -1' -1' -1' -1' -1' -1' -1' -1
Current Assets: 流動資產 Non-Current Assets: 非流動資產 Total Liabilities 負債合計	Trade Notes &Accounts Receivable 應收票據及 輕軟(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% 17.8% -3.3% 91.9% -1.9%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221	-11 -26 -2° -18 -1 -1 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2
current Assets: 流動資產 lon-Current Assets: 非流動資產 cotal Liabilities 負債合計	Trade Notes &Accounts Receivable 應收票據及 輕軟(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-tem Investments 長期投資 Intangible Assets 無形資產 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% 17.8% 91.9% -1.9% 29.2% 11.8%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803 72,839	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648	-11 -26 -2° -18 -12 -12 -13 -14 -17 -17 -17 -17 -17 -17 -17 -17 -17 -17
current Assets: 流動資產 lon-Current Assets: 非流動資產 cotal Liabilities 負債合計	Trade Notes &Accounts Receivable 應收票據及 帳款(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90	-12.7% -10.6% -12.1% -28.5% -1.0% -0.8% -0.8% -3.3% -1.9% -29.2% -11.8% -25.6%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,360 91,886 27,658 117,803 72,839 75	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90	-17 -26 -2' -18 -1 -1 -1 -1 -1 -1 -1
ourrent Assets: 流動資產 ion-Current Assets: 非流動資產 otal Liabilities 負債合計	Trade Notes &Accounts Receivable 應收票據及 帳軟(合應收開係人軟項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% 17.8% 91.9% -1.9% 29.2% 11.8%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803 72,839	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648	-11 -20 -11 -1 -1 -1 -1 -1 -1
ourrent Assets: 流動資產 ion-Current Assets: 非流動資產 otal Liabilities 負債合計	Trade Notes &Accounts Receivable 應收票據及 帳飲(合應收關係人款項) Inventories 存負:淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90	-12.7% -10.6% -12.1% -28.5% -1.0% -0.8% -0.8% -3.3% -1.9% -29.2% -11.8% -25.6%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,360 91,886 27,658 117,803 72,839 75	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90	-11 -22 -11 -1 -1 -1 -1 -1 -1 -1 -1 -
urrent Assets: 流動資產 on-Current Assets: 非流動資產 otal Liabilities 負債合計	Trade Notes &Accounts Receivable 應收票據及 帳軟(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0	-12.7% -10.6% -12.1% -28.5% -1.0% -1.0% -1.0% -1.8% -3.3% -1.9% -1.9% -1.9% -25.6% #DIV/0!	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0	-11 -20 -11 -1 -1 -1 -1 -1 -1 -1 -1 -
current Assets: 流動資產 lon-Current Assets: 非流動資產 cotal Liabilities 負債合計	Trade Notes &Accounts Receivable 應收票據及 輕軟(合應收關係人軟項) Inventories 存負-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(含應付關係人軟項)	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -3.3% -1.9% -1.9% -1.9% -29.2% -11.8% -25.6% #DIV/0! #DIV/0!	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0	-11 -20 -2: -1! -1: -3: 50 9: -1: -1: #D  #D
orrent Assets: 流動資產 ion-Current Assets: 非流動資產 otal Liabilities 負債合計 turrent Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 帳軟(合應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -1.9% -1.9% -1.9% -1.9% -25.6% #DIV/0! #DIV/0! -2.6%	75,153 17,703 23,286 15,167 18,997 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0	-1: -2i -2: -1: -2: -1: -2: -1: -1: -1: -1: -1: -1: -1: -1: -1: -1
orrent Assets: 流動資產 ion-Current Assets: 非流動資產 otal Liabilities 負債合計 turrent Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 帳飲(合應收關係人款項) Inventories 存負·淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(含應付關係人款項) Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -1.9% -1.9% -1.9% -1.9% -1.9% -25.6% #DIV/0! -2.6% -71.1%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0	-1: -2i -2: -2: -2: -1: -1: -2: -1: -1: -1: -1: -1: -1: -1: -1: -1: -1
urrent Assets: 流動資產 on-Current Assets: 非流動資產 otal Liabilities 負債合計 urrent Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 輕軟(合應收關係人軟項) Inventories 存負-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(含應付關係人軟項)	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% -1.9% -1.9% -1.9% -1.9% -1.9% -29.2% #DIV/0! #DIV/0! -2.6% #DIV/0! #DIV/0!	75,153 17,703 23,286 15,167 18,997 242,307 279,242 8,171 15,350 91,886 27,658 117,803 75 11,991 1,600 13,751 45,422 44,964 0,19,979	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0 17,311 47,247 26,573 1,600	-11 -20 -2 -2 -11 -11 -20 -11 -11 -11 -11 -11 -11 -11 -11 -11 -1
orrent Assets: 流動資產 ion-Current Assets: 非流動資產 otal Liabilities 負債合計 turrent Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 輕軟(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(含應付關係人款項) Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -0.8% -1.9% -1.9% -1.9% -25.6% #DIV/0! -2.6% -71.1% -100.0%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803 75,11,991 1,600 13,751 45,422 44,964	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 0 7,867 91,221 64,648 90 0 0 17,311 47,247 26,573 1,600	-11 -20 -2 -2 -11 -11 -20 -11 -11 -11 -11 -11 -11 -11 -11 -11 -1
Current Assets: 流動資產 Ion-Current Assets: 非流動資產 Cotal Liabilities 負債合計 Current Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 輕軟(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% -0.8% 17.8% -3.3% 91.9% -1.9% -25.6% #DIV/0! #DIV/0! 1.7% -2.6% #DIV/0! 2.5% 0.5%	75,153 17,703 23,286 15,167 18,997 242,307 279,242 8,171 15,350 91,886 27,658 117,803 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0 17,311 47,247 26,573 1,600 0 24,973	-177 -266 -211 -112 -112 -112 -112 -112 -112
con-Current Assets: 流動資產  con-Current Assets: 非流動資產  cotal Liabilities 負債合計 current Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 輕軟(含應收關係人款項) Inventories 存貨-淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(含應付關係人款項) Others 其他 Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113	-12.7% -10.6% -12.1% -28.5% -1.0% -1.8% -0.8% -0.8% -1.9% -1.9% -1.9% -25.6% #DIV/0! -2.6% -71.1% -100.0% #DIV/0! 2.5%	75,153 17,703 23,286 15,167 18,997 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 0 27,867 91,221 64,648 90 0 0 17,311 47,247 26,573 1,600 0 24,973	-17-26(-2-2) -11-2
con-Current Assets: 流動資產  con-Current Assets: 非流動資產  cotal Liabilities 負債合計 current Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 帳軟(合應收關係人款項) Inventories 存貨-淨額 Others 其他  PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他  Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 乙長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(合應付關係人款項) Others 其他  Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他  parent <b>歸屬於母公司業主權益</b>	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110	-12.7% -10.6% -12.1% -28.5% -1.0% 10.8% -0.8% -0.8% 17.8% -3.3% 91.9% -1.9% -25.6% #DIV/0! #DIV/0! 1.7% -2.6% #DIV/0! 2.5% 0.5%	75,153 17,703 23,286 15,167 18,997 242,307 279,242 8,171 15,350 91,886 27,658 117,803 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0 17,311 47,247 26,573 1,600 0 24,973	-17-26 -22 -18-4 -11-26 -18-4 -19-5 -10-6 -100 -10-6 -100 -10-6 -1
current Assets: 流動資產 ion-Current Assets: 非流動資產 iotal Liabilities 負債合計 current Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及 帳飲合應收關係人款項) Inventories 存貨-淨額 Others 其他  PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他  Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(合應付關係人款項) Others 其他  Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他  parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Stock Read Retained Earnings 保留盈餘	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734 377,903 77,574 171,261 128,109	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110 77,574 171,256 126,591	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -0.8% -1.9% -1.9% -1.9% -25.6% #DIV/0! -2.6% -71.1% -100.0% -100.0% -100.0% -100.0% -1.5% -	75,153 17,703 23,286 15,167 18,997 279,242 8,171 15,350 91,886 27,658 117,803 75 11,991 1,600 13,751 45,422 44,964 0,19,979 24,985 368,718 77,574 171,272 119,003	91,340 24,072 29,779 17,888 19,601 376,364 282,168 8,267 10,202 27,867 91,221 64,648 90 0 17,311 47,247 26,573 1,600 0 24,973 366,464 77,574 117,610	-17 -22 -2 -112 -1 -1 -1 -2 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1 -1
Current Assets: 流動資產  Non-Current Assets: 非流動資產  Total Liabilities 負債合計  Current Liabilities: 流動負債  Non-Current Liabilities 非流動負債	Trade Notes & Accounts Receivable 應收票據及 帳軟(合應收關係人軟項) Inventories 存負:淨額 Others 其他 PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他 Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 軟合應付關係人款項) Others 其他 Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他 Lang-term Loans 長期借款 Bonds Payable應付公司債 Others 其他 Parent 歸屬於母公司業主權益 Capital Stock 股本 Capital Surplus 資本公積	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734 377,903 77,574 171,261 128,109 959	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110 77,574 171,256 126,591 689	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -0.8% -1.9% -1.9% -25.6% #DIV/0! -2.6% 71.1% -100.0% #DIV/0! 2.5% 0.0% 0.0% 1.2% 39.2%	75,153 17,703 23,286 15,167 18,997 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985 368,718 77,574 171,272 119,003 869	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 0 0 0 17,311 47,247 26,673 1,600 0 24,973 366,464 77,574 171,257 117,610 23	-1: -2: -2: -1: -2: -2: -1: -2: -2: -1: -2: -2: -2: -2: -2: -2: -2: -2: -2: -2
Current Assets: 流動資產 Hon-Current Assets: 非流動資產 Fotal Liabilities 負債合計 Current Liabilities: 流動負債 Equity attributable to stockholders of the	Trade Notes &Accounts Receivable 應收票據及 帳飲合應收關係人款項) Inventories 存貨-淨額 Others 其他  PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他  Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳 款(合應付關係人款項) Others 其他  Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他  parent 歸屬於母公司樂主權益 Capital Stock 股本 Capital Stock Read Retained Earnings 保留盈餘	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734 377,903 77,574 171,261 128,109	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110 77,574 171,256 126,591	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -0.8% -1.9% -1.9% -1.9% -25.6% #DIV/0! -2.6% -71.1% -100.0% -100.0% -100.0% -100.0% -1.5% -	75,153 17,703 23,286 15,167 18,997 279,242 8,171 15,350 91,886 27,658 117,803 75 11,991 1,600 13,751 45,422 44,964 0,19,979 24,985 368,718 77,574 171,272 119,003	91,340 24,072 29,779 17,888 19,601 376,364 282,168 8,267 10,202 27,867 91,221 64,648 90 0 17,311 47,247 26,573 1,600 0 24,973 366,464 77,574 117,610	-1: -22 -1: -1: -2: -1: -1: -1: -1: -1: -1: -1: -1: -1: -1
Current Assets: 流動資產  Hon-Current Assets: 非流動資產  Cotal Liabilities 負債合計  Current Liabilities: 流動負債	Trade Notes &Accounts Receivable 應收票據及帳款(合應收關係人款項) Inventories 存負-淨額 Others 其他  PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他  Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他  Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他  parent 靜屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734 377,903 77,574 171,261 128,109 959	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110 77,574 171,256 126,591 689 10,283	-12.7% -10.6% -12.1% -28.5% -1.0% -1.08% -1.8% -2.8.3% 91.9% -1.9% -2.5.6% #DIV/0! -2.6% 71.1% -100.0% #DIV/0! 2.5% 0.0% 0.0% 1.2% 39.2% 10.1%	75,153 17,703 23,286 15,167 18,997 422,307 279,242 8,171 15,350 91,886 27,658 117,803 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985 368,718 77,574 171,272 119,003 869 10,939	91,340 24,072 29,779 17,888 19,601 376,364 282,168 8,267 10,202 27,867 91,221 64,648 90 0 17,311 47,247 26,573 1,600 0 24,973 366,464 77,574 171,257 117,610 23	-1:-22 -2:-11:-2:-2:-2:-2:-2:-2:-2:-2:-2:-2:-2:-2:-2:
Current Assets: 流動資產  Ion-Current Assets: 非流動資產  Cotal Liabilities 負債合計  Current Liabilities: 流動負債  Ion-Current Liabilities 非流動負債  Equity attributable to stockholders of the lioncontrolling interest 非控制股權  Cotal Loans 借款合計	Trade Notes &Accounts Receivable 應收票據及帳款(合應收關係人款項) Inventories 存負-淨額 Others 其他  PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他  Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他  Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他  parent 靜屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734 377,903 77,574 171,261 128,109 959 11,319 28,646	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110 77,574 171,256 126,591 689 10,283 1,690	-12.7% -10.6% -12.1% -28.5% -1.0% -1.08% -1.8% -2.8.3% 91.9% -1.9% -2.5.6% #DIV/0! -2.6% 71.1% -100.0% #DIV/0! 2.5% 0.0% 0.0% 1.2% 39.2% 10.1%	75,153 17,703 23,286 15,167 18,997 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985 368,718 77,574 171,272 119,003 869 10,939 33,645 15,942	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 27,867 91,221 64,648 90 0 17,311 47,247 26,673 1,600 0 24,973 366,464 77,574 171,257 117,610 23 10,019	-1: -2: -2: -1: -2: -2: -1: -2: -2: -2: -1: -2: -2: -2: -2: -2: -2: -2: -2: -2: -2
con-Current Assets: 流動資產  con-Current Assets: 非流動資產  cotal Liabilities 負債合計 current Liabilities: 流動負債  con-Current Liabilities 非流動負債  quity attributable to stockholders of the  concontrolling interest 非控制股權  cotal Loans 借款合計 let Debt「借款合計」減「現金及約當現金	Trade Notes &Accounts Receivable 應收票據及帳款(合應收關係人款項) Inventories 存負-淨額 Others 其他  PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他  Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他  Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他  parent 靜屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734 377,903 77,574 171,261 128,109 959 11,319 28,646 (1,798)	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110 77,574 171,256 126,591 689 10,283 1,690 (32,360)	-12.7% -10.6% -12.1% -28.5% -1.0% -10.8% -0.8% -0.8% -1.9% -1.9% -2.5.6% #DIV/0! -2.6.6% #DIV/0! -2.6.6% -1.00.0% -1.1.6% -1.00.0% -1.1.6% -1.	75,153 17,703 23,286 15,167 18,997 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985 368,718 77,574 171,272 119,003 869 10,939 33,645 15,942	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 47,920 0 0 17,311 47,247 26,673 1,600 0 24,973 366,464 77,574 171,257 117,610 23 10,019 1,690 (22,382)	-1' -2' -2' -1' -2' -1' -1' -2' -1' -1' -1' -1' -1' -1' -1' -1' -1' -1
con-Current Assets: 流動資產  con-Current Assets: 非流動資產  cotal Liabilities 負債合計 current Liabilities: 流動負債  con-Current Liabilities 非流動負債  quity attributable to stockholders of the  concontrolling interest 非控制股權  cotal Loans 偕軟合計 et Debt「借款合計」減「現金及約當現金  dey Ratios	Trade Notes &Accounts Receivable 應收票據及帳款(合應收關係人款項) Inventories 存負-淨額 Others 其他  PP&E 不動產、廠房及設備淨額 Investment Property 投資性不動產 Long-term Investments 長期投資 Intangible Assets 無形資產 Others 其他  Short-term Loans 短期借款 Short-term bills payable 應付短期票券 Current Portion of Long-term Loans 一年內到期 之長期借款 Trade Notes & Accounts Payable 應付票據及帳款(含應付關係人款項) Others 其他  Long-term Loans 長期借款 Bonds Payable應付公司債 Others 其他  parent 靜屬於母公司樂主權益 Capital Stock 股本 Capital Stock 股本 Capital Surplus 資本公積 Retained Earnings 保留盈餘 Others 其他	82,165 30,444 23,216 12,409 16,096 424,720 281,416 9,621 14,889 90,285 28,509 117,663 71,949 67 6,999 1,600 16,231 47,052 45,714 0 19,980 25,734 377,903 77,574 171,261 128,109 959 11,319 28,646 (1,798)	94,072 34,050 26,425 17,344 16,253 383,386 283,694 8,169 15,401 47,047 29,075 91,065 64,352 90 0 15,966 48,296 26,713 1,600 0 25,113 376,110 77,574 171,256 126,591 689 10,283 1,690 (32,360) Q4 2019	-12.7% -10.6% -12.1% -28.5% -1.0% -1.1% -2.6% -1.9% -1.9% -1.9% -1.9% -1.9% -1.9% -1.9% -1.9% -1.1.8% -2.6.6% #DIV/0! -2.6% -1.1.1% -100.0% #DIV/0! -2.5% -1.0.0% -1.1.1% -100.0% -1.2.% -1.1.2% -1.1.2% -1.1.39.2% -1.1.4% -1.1.4% -1.1.4% -1.1.595.0% -1.1.4	75,153 17,703 23,286 15,167 18,997 242,307 279,242 8,171 15,350 91,886 27,658 117,803 72,839 75 11,991 1,600 13,751 45,422 44,964 0 19,979 24,985 368,718 77,574 171,272 119,003 869 10,939 33,645 15,942	91,340 24,072 29,779 17,888 19,601 376,364 282,108 8,267 10,202 27,867 91,221 64,648 90 0 17,311 47,247 26,573 1,600 0 24,973 366,464 77,574 171,257 117,610 23 10,019 1,690 (22,382)	-1: -2: -2: -1: -2: -2: -1: -2: -2: -1: -2: -2: -2: -2: -2: -1: -2: -2: -2: -2: -2: -2: -2: -2: -2: -2

## Chunghwa Telecom Capex Analysis 資本支出 Consolidated 合併報表



(NT\$ mn 新台幣百萬)

	Q4 2020 (T-IFRSs)	Q4 2019 (T-IFRSs)	% Change	12M 2020 (T-IFRSs)	12M 2019 (T-IFRSs)	% Change
Domestic Fixed Communications Business 國內固定通信	4.195	4.462	-6.0%	11.483	12.071	-4.9%
Mobile Comminications Business 行動通信	3,633	1,586	129.1%	8,827	7.773	13.6%
Internet Business 網際網路	772	762	1.3%	1,398	1,425	-1.9%
International Fixed Communications Business 國際固定通信	422	409	3.2%	779	1,117	-30.3%
Others 其他 (note 註)	262	590	-55.6%	824	1,780	-53.7%
Total 슴計	9,284	7,809	18.9%	23,311	24,166	-3.5%
Consolidated Revenue 合併營收	59,484	55,233	7.7%	207,613	207,520	0.0%
Capex/Sales 資本支出佔營收比例	15.6%	14.1%		11.2%	11.6%	

Note: (Others including 61 million Capex from subsidiaries in Q4 2020) 2020年第4季「其他」資本支出,含子公司之0.61億。 (Others including 353 million Capex from subsidiaries in Q4 2019) 2019年第4季「其他」資本支出,含子公司之3.53億。 (Others including 385 million Capex from subsidiaries in 12M 2020) 2020年前四季「其他」資本支出,含子公司之3.85億。 (Others including 1,427 million Capex from subsidiaries in 12M 2019) 2019年前四季「其他」資本支出,含子公司之14.27億。